



**NatWest**  
Group

# NatWest Group plc

## H1 2025 Pillar 3

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## Forward-looking statements

This document may include forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements that include, without limitation, the words 'expect', 'estimate', 'project', 'anticipate', 'commit', 'believe', 'should', 'intend', 'will', 'plan', 'could', 'probability', 'risk', 'Value-at-Risk (VaR)', 'target', 'goal', 'objective', 'may', 'endeavour', 'outlook', 'optimistic', 'prospects' and similar expressions or variations on these expressions. These statements concern or may affect future matters, such as NatWest Group's future economic results, business plans and strategies. In particular, this document may include forward-looking statements relating to NatWest Group plc in respect of, but not limited to: its economic and political risks, its financial position, profitability and financial performance (including financial, capital, cost savings and operational targets), the implementation of its strategy, its climate and sustainability-related targets, increasing competition from incumbents, challengers and new entrants and disruptive technologies, its access to adequate sources of liquidity and funding, its regulatory capital position and related requirements, its exposure to third party risks, its ongoing compliance with the UK ring-fencing regime and ensuring operational continuity in resolution, its impairment losses and credit exposures under certain specified scenarios, substantial regulation and oversight, ongoing legal, regulatory and governmental actions and investigations, and NatWest Group's exposure to operational risk, conduct risk, cyber, data and IT risk, financial crime risk, key person risk and credit rating risk. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, future growth initiatives (including acquisitions, joint ventures and strategic partnerships), the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs, legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments, interest and exchange rate fluctuations, general economic and political conditions and the impact of climate-related risks and the transitioning to a net zero economy. These and other factors, risks and uncertainties that may impact any forward-looking statement or NatWest Group plc's actual results are discussed in NatWest Group plc's 2024 Annual Report on Form 20-F, NatWest Group plc's Interim Management Statement for Q1 and H1 2025 on Form 6-K, and its other public filings. The forward-looking statements contained in this document speak only as of the date of this document and NatWest Group plc does not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

## Presentation of information

This document presents the consolidated Pillar 3 disclosures for NatWest Group as at 30 June 2025, which complement those in the NatWest Group H1 2025 Interim Results, which is published in the same location at: [investors.natwestgroup.com/reports-archive/2025](https://investors.natwestgroup.com/reports-archive/2025)

As at the date of this report, NatWest Group plc is regulated under the UK Capital Requirements Regulation (CRR) and the associated onshored binding technical standards that were created by the European Union (Withdrawal) Act 2018. The CRR has subsequently been amended by a number of statutory instruments and is split across primary legislation and the PRA rulebook.

The disclosures for NatWest Group are calculated in accordance with the UK CRR and presented in accordance with the Disclosure (CRR) part of the PRA rulebook.

The Pillar 3 disclosures required for NatWest Group's ring-fenced body sub-group (NWH Group) and those required for NatWest Group's UK large subsidiaries (National Westminster Bank Plc, The Royal Bank of Scotland plc, NatWest Markets Plc, Coutts & Company) will be published separately in August 2025.

Within this document, row and column references are based on those prescribed in the PRA templates. Any rows or columns that are not applicable have not been shown.

A subset of the Pillar 3 templates that are required to be disclosed on a semi-annual basis were not applicable to NatWest Group at 30 June 2025 and have therefore not been included in this document. These excluded templates are listed below, together with a summary of the reason for their exclusion.

| PRA template reference               | Template name  | Reasons for exclusion  |
|--------------------------------------|--|--|
| UK CR2a                              | Changes in the stock of non-performing loans and advances and related net accumulated recoveries | Threshold for disclosure not met.  |
| UK CQ2                               | Quality of forbearance   | Threshold for disclosure not met.  |
| UK CQ6                               | Collateral valuation - loans and advances  | Threshold for disclosure not met.  |
| UK CQ7                               | Collateral obtained by taking possession and execution processes                                 | Collateral obtained by taking possession is not recognised on the balance sheet.                     |
| UK CQ8                               | Collateral obtained by taking possession and execution processes – vintage breakdown             | Collateral obtained by taking possession is not recognised on the balance sheet & threshold not met. |
| UK CCR5                              | Composition of collateral for CCR exposures  | Threshold for disclosure not met.  |
| UK CR6 Corporate Specialised Lending | IRB approach – Credit risk exposures by exposure class and PD range                              | No reportable exposures.   |
| UK CR10.3                            | Specialised Lending: Object Finance (slotting approach)  | No reportable exposures.   |
| UK CR10.4                            | Specialised Lending: Commodities Finance (slotting approach)                                     | No reportable exposures.   |

In this report, in line with the regulatory framework, the term credit risk excludes counterparty credit risk, unless specifically indicated otherwise.

The Pillar 3 disclosures are presented in pounds sterling (£) and have not been subject to external audit.

## Annex I: Key metrics and overview of risk-weighted assets

### NatWest Group plc - Key points

#### CET1 ratio

**13.6%**

(Q1 2025 – 13.8%)

The CET1 ratio decreased by 20 basis points to 13.6% due to a £3.1 billion increase in RWAs partially offset by a £0.1 billion increase in CET1 capital.

The CET1 capital increase was mainly driven by an attributable profit to ordinary shareholders in the period of £1.2 billion and other movements on reserves and regulatory adjustments of £0.3 billion partially offset by an on-market share buyback of £0.8 billion and a foreseeable ordinary dividend accrual of £0.6 billion.

#### RWAs

**£190.1bn**

(Q1 2025 – £187.0bn)

Total RWAs increased by £3.1 billion to £190.1 billion mainly reflecting:

- an increase in credit risk RWAs of £3.8 billion, primarily driven by lending growth, balances acquired from Sainsbury's Bank and CRD IV model updates. These increases were partially offset by reductions due to active RWA management, movements in risk metrics and the impact of foreign exchange.
- a decrease in market risk RWAs of £0.9 billion predominantly driven by a reduction in the IRC and SVaR.
- an increase in counterparty credit risk RWAs of £0.3 billion to £7.6 billion, driven by increased over-the-counter transactions under the IMM approach.

#### UK leverage ratio

**5.0%**

(Q1 2025 – 5.2%)

The leverage ratio decreased by 20 basis points to 5.0% due to a £22.4 billion increase in leverage exposure partially offset by a £0.1 billion increase in Tier 1 capital. The key drivers in the leverage exposure were an increase in trading assets and other financial assets.

#### UK average leverage ratio

**5.1%**

(Q1 2025 – 5.0%)

The average leverage ratio increased by 10 basis points to 5.1% due to a £1.0 billion increase in 3-month average Tier 1 capital partially offset by an £18.8 billion increase in average leverage exposure. The key drivers in the average leverage exposure were an increase in trading assets and other financial assets.

#### LCR average

**150%**

(Q1 2025 – 151%)

The Liquidity Coverage Ratio (LCR) decreased by 1% compared to Q1 2025 from 151% to 150%, mainly due to increased lending partially offset by increased deposits and issuances.

#### NSFR average

**136%**

(Q1 2025 – 137%)

The Net Stable Funding Ratio (NSFR) decreased by 1% compared to Q1 2025 from 137% to 136%, mainly due to increased lending and security financing transactions partially offset by increased deposits and issuances.

## Annex I: Key metrics and overview of risk-weighted assets continued

### UK KM1: Key metrics

The table below provides a summary of the main prudential regulation ratios and measures based on current PRA rules.

|   | 30 June<br>2025<br>£m | 31 March<br>2025<br>£m | 31 December<br>2024<br>£m | 30 September<br>2024<br>£m | 30 June<br>2024<br>£m |
|---|-----------------------|------------------------|---------------------------|----------------------------|-----------------------|
| <b>Available own funds (amounts)</b>  |                       |                        |                           |                            |                       |
| 1 Common equity tier 1 (CET1) capital   | 25,799                | 25,731                 | 24,928                    | 25,296                     | 24,607                |
| 2 Tier 1 capital  | 31,804                | 31,736                 | 30,187                    | 29,966                     | 29,277                |
| 3 Total capital   | 37,531                | 38,457                 | 36,105                    | 35,790                     | 35,201                |
| <b>Risk-weighted exposure amounts</b>   |                       |                        |                           |                            |                       |
| 4 Total risk-weighted exposure amount   | 190,147               | 187,005                | 183,221                   | 181,714                    | 180,768               |
| <b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>                                  |                       |                        |                           |                            |                       |
| 5 Common equity tier 1 ratio (%)  | 13.6                  | 13.8                   | 13.6                      | 13.9                       | 13.6                  |
| 6 Tier 1 ratio (%)  | 16.7                  | 17.0                   | 16.5                      | 16.5                       | 16.2                  |
| 7 Total capital ratio (%)   | 19.7                  | 20.6                   | 19.7                      | 19.7                       | 19.5                  |
| <b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b> |                       |                        |                           |                            |                       |
| UK 7a Additional CET1 SREP requirements (%)   | 1.8                   | 1.8                    | 1.8                       | 1.8                        | 1.8                   |
| UK 7b Additional AT1 SREP requirements (%)  | 0.6                   | 0.6                    | 0.6                       | 0.6                        | 0.6                   |
| UK 7c Additional Tier 2 SREP requirements (%)   | 0.8                   | 0.8                    | 0.8                       | 0.8                        | 0.8                   |
| UK 7d Total SREP own funds requirements (%)   | 11.2                  | 11.2                   | 11.2                      | 11.2                       | 11.2                  |
| <b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>                     |                       |                        |                           |                            |                       |
| 8 Capital conservation buffer (%)   | 2.5                   | 2.5                    | 2.5                       | 2.5                        | 2.5                   |
| 9 Institution specific countercyclical capital buffer (%) (3)   | 1.7                   | 1.7                    | 1.7                       | 1.7                        | 1.7                   |
| 11 Combined buffer requirement (%)  | 4.2                   | 4.2                    | 4.2                       | 4.2                        | 4.2                   |
| UK 11a Overall capital requirements (%)   | 15.4                  | 15.4                   | 15.4                      | 15.2                       | 15.4                  |
| 12 CET1 available after meeting the total SREP own funds requirements (%)                                 | 7.3                   | 7.5                    | 7.3                       | 7.6                        | 7.3                   |
| <b>Leverage ratio</b>   |                       |                        |                           |                            |                       |
| 13 Total exposure measure excluding claims on central banks   | 635,551               | 613,139                | 607,799                   | 594,716                    | 565,726               |
| 14 Leverage ratio excluding claims on central banks (%)   | 5.0                   | 5.2                    | 5.0                       | 5.0                        | 5.2                   |
| <b>Additional leverage ratio disclosure requirements</b>  |                       |                        |                           |                            |                       |
| UK 14a Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)             | 5.0                   | 5.2                    | 5.0                       | 5.0                        | 5.2                   |
| UK 14b Leverage ratio including claims on central banks (%)   | 4.4                   | 4.5                    | 4.3                       | 4.3                        | 4.3                   |
| UK 14c Average leverage ratio excluding claims on central banks (%)                                       | 5.1                   | 5.0                    | 5.0                       | 5.0                        | 5.1                   |
| UK 14d Average leverage ratio including claims on central banks (%)                                       | 4.4                   | 4.3                    | 4.3                       | 4.3                        | 4.3                   |
| UK 14e Countercyclical leverage ratio buffer (%) (3)  | 0.6                   | 0.6                    | 0.6                       | 0.6                        | 0.6                   |
| <b>Liquidity coverage ratio</b>   |                       |                        |                           |                            |                       |
| 15 Total high-quality liquid assets (HQLA) (weighted value-average)                                       | 159,976               | 159,696                | 158,333                   | 156,537                    | 156,387               |
| UK 16a Cash outflows - Total weighted value   | 118,863               | 117,909                | 116,726                   | 116,806                    | 117,942               |
| UK 16b Cash inflows - Total weighted value  | 12,125                | 11,886                 | 11,715                    | 11,706                     | 11,381                |
| 16 Total net cash outflows (adjusted value)   | 106,738               | 106,023                | 105,011                   | 105,100                    | 106,561               |
| 17 Liquidity coverage ratio (%) (4)   | 150                   | 151                    | 151                       | 149                        | 147                   |
| <b>Net stable funding ratio</b>   |                       |                        |                           |                            |                       |
| 18 Total available stable funding   | 431,900               | 428,242                | 423,608                   | 417,196                    | 412,609               |
| 19 Total required stable funding  | 317,192               | 311,772                | 308,679                   | 306,254                    | 302,877               |
| 20 NSFR ratio (%) (5)   | 136                   | 137                    | 137                       | 136                        | 136                   |

(1) The following rows are not represented in the table above because they are not applicable: UK8a and UK9a, 10 and UK10a.

(2) NatWest Group elected to take advantage of the IFRS 9 transitional capital adjustments in respect of ECL provisions, which were maintained until 31 December 2024. Prior period comparatives for CET1 capital, RWAs and leverage include the impact of those adjustments where applicable.

(3) The institution-specific countercyclical capital buffer (CCyB) requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures. The UK CCyB is currently being maintained at 2%. The countercyclical leverage ratio buffer is set at 35% of NatWest Group plc CCyB.

(4) The Liquidity Coverage Ratio (LCR) is calculated as the average of the preceding 12 months.

(5) The Net Stable Funding Ratio (NSFR) is calculated as the average of the preceding four quarters.

## Annex I: Key metrics and overview of risk-weighted assets continued

### UK KM2: Key metrics – MREL

The table below provides a summary of own funds, eligible liabilities, ratios and components for NatWest Group.

|  | Minimum requirement for own funds and eligible liabilities (MREL)<br>30 June 2025<br>£m | Minimum requirement for own funds and eligible liabilities (MREL)<br>31 December 2024<br>£m |
|--|---|---|
| <b>Own funds and eligible liabilities, ratios and components</b>                     |   |   |
| 1 Own funds and eligible liabilities   | 61,689  | 60,457  |
| 1a Of which own funds and subordinated liabilities                                   | 61,689  | 60,457  |
| 2 Total risk exposure amount of the resolution group (TREA)                          | 190,147   | 183,221   |
| 3 Own funds and eligible liabilities as a percentage of TREA (row1/row2) (%)         | 32.4  | 33.0  |
| 3a Of which own funds and subordinated liabilities (%)                               | 32.4  | 33.0  |
| 4 Total exposure measure of the resolution group                                     | 635,551   | 607,799   |
| 5 Own funds and eligible liabilities as percentage of the total exposure measure (%) | 9.7   | 9.9   |
| 5a Of which own funds or subordinated liabilities (%)                                | 9.7   | 9.9   |
| <b>Minimum requirement for own funds and eligible liabilities (MREL) (2)</b>         |   |   |
| 7 MREL requirement expressed as percentage of the total risk exposure amount (%)     | 22.3  | 22.3  |
| 9 MREL requirement expressed as percentage of the total exposure measure (%)         | 6.7   | 6.7   |

(1) As NatWest Group is a single point of entry resolution firm, the resolution group is equal to the prudential consolidation group.

(2) Based on the end state requirement i.e. higher of 2 x the sum of P1 and P2A add on; and 2 x the applicable Leverage ratio requirement.

(3) Rows 6a,6b and 6c are not presented as not applicable to non-GSII banks.



## Annex I: Key metrics and overview of risk-weighted assets continued

### UK OV1: Overview of risk-weighted exposure amounts

The table below shows RWAs and total own funds requirements by risk type. Total own funds requirements are calculated as 8% of RWAs.

|        |  | a                                     |                     | b | c                            |  |
|--------|--|---------------------------------------|---------------------|---|------------------------------|--|
|        |  | Risk-weighted exposure amounts (RWAs) |                     |   | Total own funds requirements |  |
|        |  | 30 June 2025<br>£m                    | 31 March 2025<br>£m |   | 30 June 2025<br>£m           |  |
| 1      | Credit risk (excluding counterparty credit risk)                             | 147,072                               | 143,530             |   | 11,765                       |  |
| 2      | Of which: standardised approach  | 21,276                                | 19,290              |   | 1,702                        |  |
| 3      | Of which: the foundation IRB (FIRB) approach                                 | -                                     | -                   |   | -                            |  |
| 4      | Of which: slotting approach  | 13,619                                | 13,768              |   | 1,090                        |  |
| UK 4a  | Of which: equities under the simple risk-weighted approach                   | 1,856                                 | 1,415               |   | 148                          |  |
| 5      | Of which: the advanced IRB (AIRB) approach (1)                               | 110,321                               | 109,057             |   | 8,825                        |  |
| 5a     | Of which: non-credit obligation assets (3)                                   | 4,003                                 | 3,954               |   | 320                          |  |
| 6      | Counterparty credit risk   | 7,531                                 | 7,249               |   | 603                          |  |
| 7      | Of which: standardised approach  | 1,075                                 | 1,089               |   | 86                           |  |
| 8      | Of which: internal model method (IMM)  | 4,187                                 | 3,783               |   | 335                          |  |
| UK 8a  | Of which: exposures to a CCP   | 214                                   | 164                 |   | 17                           |  |
| UK 8b  | Of which: credit valuation adjustment (CVA)                                  | 923                                   | 934                 |   | 74                           |  |
| 9      | Of which: other counterparty credit risk                                     | 1,132                                 | 1,279               |   | 91                           |  |
| 15     | Settlement risk  | -                                     | -                   |   | -                            |  |
| 16     | Securitisation exposures in the non-trading book (after the cap)             | 5,808                                 | 5,578               |   | 465                          |  |
| 17     | Of which: SEC-IRBA approach  | 1,961                                 | 1,781               |   | 157                          |  |
| 18     | Of which: SEC-ERBA (including IAA)   | 217                                   | 228                 |   | 17                           |  |
| 19     | Of which: SEC-SA approach  | 3,578                                 | 3,518               |   | 287                          |  |
| UK 19a | Of which: 1250%/deduction  | 52                                    | 51                  |   | 4                            |  |
| 20     | Position, foreign exchange and commodities risk (market risk)                | 5,771                                 | 6,683               |   | 462                          |  |
| 21     | Of which: standardised approach  | 1,191                                 | 1,035               |   | 95                           |  |
| 22     | Of which: IMA  | 4,580                                 | 5,648               |   | 367                          |  |
| UK 22a | Large exposures  | -                                     | -                   |   | -                            |  |
| 23     | Operational risk   | 23,959                                | 23,959              |   | 1,917                        |  |
| UK 23a | Of which: basic indicator approach   | -                                     | -                   |   | -                            |  |
| UK 23b | Of which: standardised approach  | 23,959                                | 23,959              |   | 1,917                        |  |
| UK 23c | Of which: advanced measurement approach                                      | -                                     | -                   |   | -                            |  |
| 24     | Amounts below the thresholds for deduction (subject to 250% risk-weight) (2) | 1,768                                 | 1,733               |   | 141                          |  |
| 25     | Other Risk Exposure amount   | 6                                     | 6                   |   | -                            |  |
| 25a    | Of which : Additional risk exposure amount due to Article 3 CRR              | 6                                     | 6                   |   | -                            |  |
| 29     | Total  | 190,147                               | 187,005             |   | 15,212                       |  |

(1) Of which £37 million RWAs (31 March 2025 – £176 million) relate to equity IRB under the probability of default/loss given default approach.

(2) The amount is shown for information only, as these exposures are already included in rows 1 and 2.

(3) 5a is subset of total IRB RWAs disclosed in Row 5

## Annex I: Key metrics and overview of risk-weighted assets continued

### UK CR8: RWA flow statement of credit risk exposures under the IRB approach

The table below shows movements in RWAs for credit risk exposures under the internal ratings based (IRB) approach. It excludes counterparty credit risk, securitisations, equity and non-credit obligation assets.

|                              | a       |
|------------------------------|---------|
|                              | RWAs    |
|                              | £m      |
| 1 At 31 December 2024        | 118,104 |
| 2 Asset size                 | 1,348   |
| 3 Asset quality              | 146     |
| 4 Model updates              | 803     |
| 7 Foreign exchange movements | (155)   |
| 8 Other                      | (1,551) |
| 9 At 31 March 2025           | 118,695 |
| 2 Asset size                 | 2,206   |
| 3 Asset quality              | (593)   |
| 4 Model updates              | 1,185   |
| 7 Foreign exchange movements | (309)   |
| 8 Other                      | (1,284) |
| 9 At 30 June 2025            | 119,900 |

(1) The following rows are not presented because they had zero values: (5) methodology and policy; and (6) acquisitions and disposals.

### Q2 2025

- The increase in RWAs related to asset size was primarily driven by an increase in drawdowns and new facilities within Commercial & Institutional and increased lending within Retail Banking.
- The decrease in asset quality RWAs was mainly driven by movements in risk metrics within Commercial & Institutional and Retail Banking.
- The increase in RWAs for model updates was primarily due to CRD IV model updates within Retail Banking and Commercial & Institutional.
- The RWA decrease due to foreign exchange movements was mainly a result of sterling appreciation against the US dollar and depreciation against the euro.
- The decrease in RWAs in other reflected active RWA management in Commercial & Institutional.

## Annex I: Key metrics and overview of risk-weighted assets continued

### UK CCR7: RWA flow statement of counterparty credit risk exposures under the IMM

The table below shows movements in RWAs for counterparty credit risk exposures under the internal model method (IMM). It excludes the CVA capital charge, exposures to central counterparties and securitisations.

|                                    | a            |
|------------------------------------|--------------|
|                                    | RWAs<br>£m   |
| 1 <b>At 31 December 2024</b>       | <b>3,765</b> |
| 2 Asset size                       | 58           |
| 3 Credit quality of counterparties | 1            |
| 7 Foreign exchange movements       | (41)         |
| 9 <b>At 31 March 2025</b>          | <b>3,783</b> |
| 2 Asset size                       | 251          |
| 3 Credit quality of counterparties | 4            |
| 4 Model updates                    | 190          |
| 7 Foreign exchange movements       | (41)         |
| 9 <b>At 30 June 2025</b>           | <b>4,187</b> |

(1) The following rows are not presented because they had zero values: (5) methodology and policy; (6) acquisitions and disposals; and (8) other.

### Q2 2025

- IMM RWAs increased, mainly reflecting an overall increase in asset size driven by over-the-counter derivative transactions.
- The increase in RWAs for model updates was primarily due to CRD IV model updates in Commercial & Institutional.

## Annex I: Key metrics and overview of risk-weighted assets continued

### UK MR2-B: RWA flow statement of market risk exposures under the IMA

The table below shows movements in RWAs and own funds requirements for market risk exposures under the internal model approach (IMA).

|   | a                      | b                                   | c                          | e                                   | f              | g                                  |
|---|------------------------|-------------------------------------|----------------------------|-------------------------------------|----------------|------------------------------------|
|   | Value-at-risk<br>(VaR) | Stressed<br>value-at-risk<br>(SVaR) | Incremental<br>risk charge | Other<br>risks-not-in-VaR<br>(RNIV) | Total<br>RWAs  | Total<br>own funds<br>requirements |
|   | £m                     | £m                                  | £m                         | £m                                  | £m             | £m                                 |
| 1 <b>At 31 December 2024</b>                    | <b>789</b>             | <b>2,127</b>                        | <b>1,417</b>               | <b>877</b>                          | <b>5,210</b>   | <b>417</b>                         |
| 1a <i>Regulatory adjustment (1)</i>             | <i>(521)</i>           | <i>(1,502)</i>                      | <i>(214)</i>               |                                     | <i>(2,237)</i> | <i>(179)</i>                       |
| 1b <i>RWAs at 31 December 2024 (end of day)</i> | <i>268</i>             | <i>625</i>                          | <i>1,203</i>               | <i>877</i>                          | <i>2,973</i>   | <i>238</i>                         |
| 2 <i>Movement in risk levels</i>                | <i>(136)</i>           | <i>(129)</i>                        | <i>149</i>                 | <i>(15)</i>                         | <i>(131)</i>   | <i>(11)</i>                        |
| 3 <i>Model updates/changes</i>                  | <i>(1)</i>             | <i>(1)</i>                          | <i>-</i>                   | <i>-</i>                            | <i>(2)</i>     | <i>-</i>                           |
| 8a <i>RWAs at 31 March 2025 (end of day)</i>    | <i>131</i>             | <i>495</i>                          | <i>1,352</i>               | <i>862</i>                          | <i>2,840</i>   | <i>227</i>                         |
| 8b <i>Regulatory adjustment</i>                 | <i>458</i>             | <i>2,277</i>                        | <i>73</i>                  | <i>-</i>                            | <i>2,808</i>   | <i>225</i>                         |
| 8 <b>At 31 March 2025</b>                       | <b>589</b>             | <b>2,772</b>                        | <b>1,425</b>               | <b>862</b>                          | <b>5,648</b>   | <b>452</b>                         |
| 1a <i>Regulatory adjustment (1)</i>             | <i>(458)</i>           | <i>(2,277)</i>                      | <i>(73)</i>                | <i>-</i>                            | <i>(2,808)</i> | <i>(225)</i>                       |
| 1b <i>RWAs at 31 March 2025 (end of day)</i>    | <i>131</i>             | <i>495</i>                          | <i>1,352</i>               | <i>862</i>                          | <i>2,840</i>   | <i>227</i>                         |
| 2 <i>Movement in risk levels</i>                | <i>68</i>              | <i>163</i>                          | <i>(728)</i>               | <i>(105)</i>                        | <i>(602)</i>   | <i>(48)</i>                        |
| 3 <i>Model updates/changes</i>                  | <i>(1)</i>             | <i>(1)</i>                          | <i>1</i>                   | <i>66</i>                           | <i>65</i>      | <i>5</i>                           |
| 8a <i>RWAs at 30 June 2025 (end of day)</i>     | <i>198</i>             | <i>657</i>                          | <i>625</i>                 | <i>823</i>                          | <i>2,303</i>   | <i>184</i>                         |
| 8b <i>Regulatory adjustment</i>                 | <i>368</i>             | <i>1,621</i>                        | <i>288</i>                 | <i>-</i>                            | <i>2,277</i>   | <i>182</i>                         |
| 8 <b>At 30 June 2025</b>                        | <b>566</b>             | <b>2,278</b>                        | <b>913</b>                 | <b>823</b>                          | <b>4,580</b>   | <b>366</b>                         |

(1) Regulatory adjustments in rows 1a and 8b represent the difference in RWA terms between the risk spot measure at the end of the reporting period and the 60-day average of that measure, multiplied by the multiplication factor.

(2) The following rows and/or columns are not presented because they had zero values or are not used by NatWest Group: column (d) comprehensive risk measure; row (4) methodology and policy; row (5) acquisitions and disposals; and row (7) other. In addition, row (6) foreign exchange movements is not presented. This is because changes in market risk arising from foreign currency retranslation are included within row (2) movement in risk levels, as they are managed together with portfolio changes.

### Q2 2025

- Overall, market risk RWAs under the IMA fell during the second quarter.
- The decrease in SVaR-based RWAs largely reflected changes in foreign exchange risk, partly offset by changes in interest rate risk.
- The decrease in the incremental risk charge mainly reflected changes in government bond positions.

## Annex VII: Capital

### UK CC1: Composition of regulatory own funds

The table below shows the capital resources for NatWest Group based on current PRA rules. The table also includes cross references to the corresponding rows in template UK CC2 to facilitate full reconciliation of accounting and regulatory own funds.

|   |  | 30 June<br>2025<br>£m                         | Source based<br>on reference<br>number/letters<br>of the balance<br>sheet under the<br>regulatory scope<br>of consolidation | 31 December<br>2024<br>£m |
|---|--|---|---|---------------------------|
| <b>CET1 capital: instruments and reserves</b> |  |   |   |                           |
| 1   | Capital instruments and the related share premium accounts<br><i>Of which: ordinary shares</i><br><i>Of which: share premium</i>   | <b>10,133</b><br><b>8,972</b><br><b>1,161</b> |   | 10,133<br>8,972<br>1,161  |
| 2   | Retained earnings  | <b>10,126</b>                                 | (b)   | 7,405                     |
| 3   | Accumulated other comprehensive income (and other reserves)  | <b>13,865</b>                                 | (c)   | 13,379                    |
| UK-3a   | Funds for general banking risk   | -   |   | -                         |
| 4   | Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1  | -   |   | -                         |
| 5   | Minority interests (amount allowed in consolidated CET1)   | -   |   | -                         |
| UK-5a   | Independently reviewed interim profits net of any foreseeable charge or dividend   | <b>1,308</b>                                  | (b)   | 2,708                     |
| 6   | CET1 capital before regulatory adjustments   | <b>35,432</b>                                 |   | 33,625                    |
| <b>CET1 capital: regulatory adjustments</b>   |  |   |   |                           |
| 7   | (-) Additional value adjustments   | <b>(210)</b>                                  |   | (230)                     |
| 8   | (-) Intangible assets (net of related tax liability)   | <b>(7,463)</b>                                | (d)   | (7,544)                   |
| 10  | (-) Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met)   | <b>(935)</b>                                  | (e)   | (1,084)                   |
| 11  | Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value  | <b>971</b>                                    | (i)   | 1,443                     |
| 12  | (-) Negative amounts resulting from the calculation of expected loss amounts   | -   |   | (27)                      |
| 13  | (-) Any increase in equity that results from securitised assets  | -   |   | -                         |
| 14  | Gains or losses on liabilities valued at fair value resulting from changes in own credit standing  | <b>24</b>                                     |   | 28                        |
| 15  | (-) Defined-benefit pension fund assets (1)  | <b>(523)</b>                                  | (f) & (g)   | (512)                     |
| 16  | (-) Direct, indirect and synthetic holdings by an institution of own CET1 instruments  | <b>(1,497)</b>                                |   | (804)                     |
| 17  | (-) Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution                      | -   |   | -                         |
| 18  | (-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (above the 10% threshold and net of eligible short positions) | -   |   | -                         |
| 19  | (-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions)        | -   |   | -                         |
| UK-20a  | Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative   | -   |   | -                         |
| UK-20b  | (-) <i>Of which: qualifying holdings outside the financial sector</i>  | -   |   | -                         |
| UK-20c  | (-) <i>Of which: securitisation positions</i>  | -   |   | -                         |
| UK-20d  | (-) <i>Of which: free deliveries</i>   | -   |   | -                         |
| 21  | (-) Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)   | -   |   | -                         |

## Annex VII: Capital continued

### UK CC1: Composition of regulatory own funds continued

|   |   | 30 June<br>2025<br>£m | Source based<br>on reference<br>number/letters<br>of the balance<br>sheet under the<br>regulatory scope<br>of consolidation | 31 December<br>2024<br>£m |
|---|---|-----------------------|---|---------------------------|
| <b>CET1 capital: regulatory adjustments</b> |   |                       |   |                           |
| 22  | (-) Amount exceeding the 17.65% threshold   | -                     |   | -                         |
| 23  | (-) <i>Of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities</i>                                       | -                     |   | -                         |
| 25  | (-) <i>Of which: deferred tax assets arising from temporary differences</i>   | -                     |   | -                         |
| UK-25a                                      | (-) Losses for the current financial period   | -                     | (b)   | -                         |
| UK-25b                                      | (-) Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses            | -                     |   | -                         |
| 27  | (-) Qualifying AT1 deductions that exceed the AT1 items of the institution  | -                     |   | -                         |
| 27a   | Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)  | -                     |   | 33                        |
| 28  | Total regulatory adjustments to CET1  | (9,633)               |   | (8,697)                   |
| 29  | CET1 capital  | 25,799                |   | 24,928                    |
| <b>AT1 capital: instruments</b>             |   |                       |   |                           |
| 30  | Capital instruments and the related share premium accounts  | 6,005                 | (h)   | 5,259                     |
| 31  | <i>Of which: classified as equity under applicable accounting standards</i>   | 6,005                 |   | 5,259                     |
| 32  | <i>Of which: classified as liabilities under applicable accounting standards</i>  | -                     |   | -                         |
| 33  | Amount of qualifying items referred to in Article 484(4) and the related share premium accounts subject to phase out from AT1 as described in Article 486 (3) CRR   | -                     | (i)   | -                         |
| UK-33a                                      | Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1   | -                     |   | -                         |
| UK-33b                                      | Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1   | -                     |   | -                         |
| 34  | Qualifying tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5)   | -                     |   | -                         |
|   | issued by subsidiaries and held by third parties  | -                     | (j)   | -                         |
| 35  | <i>Of which: instruments issued by subsidiaries subject to phase out</i>  | -                     |   | -                         |
| 36  | AT1 capital before regulatory adjustments   | 6,005                 |   | 5,259                     |
| <b>AT1 capital: regulatory adjustments</b>  |   |                       |   |                           |
| 37  | (-) Direct, indirect and synthetic holdings by an institution of own AT1 instruments  | -                     |   | -                         |
| 38  | (-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution      | -                     |   | -                         |
| 39  | (-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) | -                     |   | -                         |
| 40  | (-) Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)                       | -                     |   | -                         |
| 42  | (-) Qualifying Tier 2 deductions that exceed the Tier 2 items of the institution  | -                     |   | -                         |
| 42a   | Other regulatory adjustments to AT1 capital   | -                     |   | -                         |
| 43  | Total regulatory adjustments to AT1 capital   | -                     |   | -                         |
| 44  | AT1 capital   | 6,005                 |   | 5,259                     |
| 45  | T1 capital (T1 = CET1 + AT1)  | 31,804                |   | 30,187                    |

## Annex VII: Capital continued

### UK CC1: Composition of regulatory own funds continued

|   |   | 30 June<br>2025<br>£m | Source based<br>on reference<br>number/letters<br>of the balance<br>sheet under the<br>regulatory scope<br>of consolidation | 31 December<br>2024<br>£m |
|---|---|-----------------------|---|---------------------------|
| <b>T2 capital: instruments</b>            |   |                       |   |                           |
| 46  | Capital instruments and the related share premium accounts  | 5,687                 | (j)   | 5,918                     |
| 47  | Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR   | -                     | (j)   | -                         |
| UK-47a                                    | Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2   | -                     |   | -                         |
| UK-47b                                    | Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2   | -                     |   | -                         |
| 48  | Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties   | -                     | (j)   | -                         |
| 49  | <i>Of which: instruments issued by subsidiaries subject to phase out</i>  | -                     |   | -                         |
| 50  | Credit risk adjustments   | 40                    |   | -                         |
| 51  | T2 capital before regulatory adjustments  | 5,727                 |   | 5,918                     |
| <b>T2 capital: regulatory adjustments</b> |   |                       |   |                           |
| 52  | (-) Direct, indirect and synthetic holdings of own T2 instruments and subordinated loans  | -                     |   | -                         |
| 53  | (-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution  | -                     |   | -                         |
| 54  | (-) Direct, indirect and synthetic of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions)  | -                     |   | -                         |
| 55  | (-) Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)  | -                     |   | -                         |
| UK-56a                                    | (-) Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution  | -                     |   | -                         |
| UK-56b                                    | (-) Other regulatory adjustments to T2 capital  | -                     |   | -                         |
| 57  | Total regulatory adjustments to T2 capital  | -                     |   | -                         |
| 58  | T2 capital  | 5,727                 |   | 5,918                     |
| 59  | Total capital (TC = T1 + T2)  | 37,531                |   | 36,105                    |
| 60  | Total risk exposure amount  | 190,147               |   | 183,221                   |
| <b>Capital ratios and buffers</b>         |   |                       |   |                           |
| 61  | CET1 (as a percentage of total risk exposure amount)  | 13.6%                 |   | 13.6%                     |
| 62  | T1 (as a percentage of total risk exposure amount)  | 16.7%                 |   | 16.5%                     |
| 63  | Total capital (as a percentage of total risk exposure amount)   | 19.7%                 |   | 19.7%                     |
| 64  | Institution CET1 overall capital requirement (CET1 requirement in accordance with article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104 (1) CRD, plus combined buffer requirement in accordance with Article 128 (6) CRD) expressed as a percentage of risk exposure amount) | 10.5%                 |   | 10.5%                     |
| 65  | <i>Of which: capital conservation buffer requirement</i>  | 2.5%                  |   | 2.5%                      |
| 66  | <i>Of which: counter cyclical buffer requirement</i>  | 1.7%                  |   | 1.7%                      |
| 67  | <i>Of which: systemic risk buffer requirement</i>   |                       |   |                           |

## Annex VII: Capital continued

### UK CC1: Composition of regulatory own funds continued

|  |   | 30 June<br>2025<br>£m | Source based<br>on reference<br>number/letters<br>of the balance<br>sheet under the<br>regulatory scope<br>of consolidation | 31 December<br>2024<br>£m |
|--|---|-----------------------|---|---------------------------|
| UK-67a   | <i>Of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer</i>   |                       |   |                           |
| 68   | CET 1 available to meet buffers (as a percentage of risk exposure amount) (2)   | 7.3%                  |   | 7.3%                      |
| <b>Amounts below the thresholds for deduction (before risk weighting)</b>  |   |                       |   |                           |
| 72   | Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions) | 364                   |   | 517                       |
| 73   | Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% threshold and net of eligible short positions)   | 323                   |   | 367                       |
| 75   | Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR met)   | 384                   |   | 411                       |
| <b>Available caps on the inclusion of provisions in T2</b>   |   |                       |   |                           |
| 76   | Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)   | -                     |   | -                         |
| 77   | Cap on inclusion of credit risk adjustments in T2 under standardised approach   | 266                   |   | 242                       |
| 78   | Credit risk adjustments included in T2 in respect of exposures subject to internal ratings based approach (prior to the application of the cap)   | 40                    |   | -                         |
| 79   | Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach  | 789                   |   | 773                       |
| <b>Capital instruments subject to phase-out arrangements (only applicable between 1 January 2014 and 1 January 2022)</b> |   |                       |   |                           |
| 80   | Current cap on CET1 instruments subject to phase out arrangements   |                       |   |                           |
| 81   | Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)   |                       |   |                           |
| 82   | Current cap on AT1 instruments subject to phase out arrangements  |                       |   |                           |
| 83   | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  |                       |   |                           |
| 84   | Current cap on T2 instruments subject to phase out arrangements   |                       |   |                           |
| 85   | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)   |                       |   |                           |

(1) Includes a prudent deduction in respect of an agreement with the pension fund to establish a legal structure to remove dividend linked contribution.

(2) Row 68: represents the CET1 ratio less CET1 currently used to meet SREP requirements (Pillar 1 & 2A).

(3) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital in table UK CC1. Amounts between UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of Capital Requirements Directive for the calculation of regulatory capital.

(4) The following lines are not presented as they are not applicable: 9, 20, 24, 26, 41, 54a, 56, 69, 70, 71 and 74.



## Annex VII: Capital continued

### UK CC2: Reconciliation of regulatory own funds to balance sheet in the audited financial statements

The table below shows the reconciliation between the accounting and regulatory consolidation with references showing the linkage between this table and UK CC1.

|   | As at period end 30 June 2025   |  | References |
|---|---|--|------------|
|   | a<br>Balance sheet<br>as in published<br>financial statements<br>as at period end<br>£m | b<br>Under regulatory<br>scope of<br>consolidation<br>as at period end<br>£m |            |
| <b>Assets</b>   |   |  |            |
| Cash and balances at central banks  | 90,706  | 90,738   |            |
| Trading assets  | 56,706  | 56,706   |            |
| Derivatives   | 73,010  | 73,010   |            |
| Settlement balances   | 8,214   | 8,214  |            |
| Loans to banks - amortised cost   | 7,378   | 7,608  |            |
| Loans to customers - amortised cost   | 407,135   | 407,130  |            |
| Other financial assets  | 71,792  | 72,171   |            |
| Intangible assets   | 7,513   | 7,509  | (d)        |
| Assets of disposal groups   | -   | -  |            |
| Property, plant and equipment   | 3,956   | 3,956  |            |
| Current and deferred tax assets   | 1,551   | 1,546  |            |
| <i>of which: DTAs that rely on future profitability and do not arise from temporary differences</i> | 935   | 935  | (e)        |
| Prepayments, accrued income and other assets  | 2,817   | 2,179  |            |
| <i>of which: defined benefit pension fund assets</i>  | 198   | 198  | (f)        |
| <b>Total assets</b>   | <b>730,778</b>  | <b>730,767</b>   |            |
| <b>Liabilities</b>  |   |  |            |
| Bank deposits   | 38,148  | 39,255   |            |
| Customer deposits   | 436,756   | 436,957  |            |
| Settlement balances   | 9,546   | 9,546  |            |
| Trading liabilities   | 58,845  | 58,845   |            |
| Derivatives   | 65,983  | 65,983   |            |
| Other financial liabilities   | 65,940  | 64,574   |            |
| Subordinated liabilities  | 6,006   | 6,003  | (j)        |
| Notes in circulation  | 3,287   | 3,287  |            |
| Provisions, deferred income and other liabilities   | 4,061   | 4,110  |            |
| Current and deferred tax liabilities  | 230   | 231  |            |
| <i>of which: defined benefit pension scheme assets</i>  | 43  | 43   | (g)        |
| <b>Total liabilities</b>  | <b>688,802</b>  | <b>688,791</b>   |            |
| <b>Shareholders' Equity</b>   |   |  |            |
| Owners' equity  |   |  |            |
| Called up share capital   | 8,972   | 8,972  | (a)        |
| Reserves  | 32,986  | 32,986   |            |
| <i>of which: amount eligible for retained earnings</i>  | 12,679  | 12,679   | (b)        |
| <i>of which: amount eligible for accumulated OCI and other reserves</i>                             | 13,117  | 13,117   | (c) & (i)  |
| <i>of which: amount of other equity instruments</i>   | 6,029   | 6,029  | (h)        |
| <i>of which: share premium accounts</i>   | 1,161   | 1,161  | (k)        |
| Non-controlling interests   | 18  | 18   |            |
| <b>Total shareholders' equity</b>   | <b>41,976</b>   | <b>41,976</b>  |            |

(1) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital in table UK CC1. Amounts between tables UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of Capital Requirements Directive for the calculation of regulatory capital.

## Annex IX: Countercyclical capital buffers

### UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

As part of the banking reforms introduced by Basel III, a countercyclical capital buffer is required to ensure banks take account of the macro-financial environment when assessing adequate capital requirements. The buffer is to help protect banks during periods of excess aggregate credit growth that have often been associated with the build-up of system-wide risk. This regime is intended to help reduce the risk that the supply of credit will be constrained during a period of economic downturn, which in turn could undermine the performance of the real economy and consequently result in additional credit losses in the banking system.

The table below summarises NatWest Group's total exposures and own funds requirements based on country of economic operation of the customer. Where applicable, a countercyclical capital buffer rate is applied to the own funds requirement for the geographic region to capture an additional countercyclical requirement.

General credit and trading book exposures exclude those with central governments/banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. The exposures below therefore differ from those presented in the credit and counterparty credit risk sections.

|  | a  | b                                     | c  | d   | e                        | f                     | g  | h  | i  | j             | k                              | l                             | m                           |
|--|--|---------------------------------------|--|---|--------------------------|-----------------------|--|--|--|---------------|--------------------------------|-------------------------------|-----------------------------|
|  | Relevant credit exposures -                    |                                       |  |   |                          |                       |  |  |  |               |                                |                               |                             |
|  | General credit exposures                       |                                       | Market risk  |   | Securitisation exposures | Own fund requirements |  |  |  |               |                                |                               |                             |
|  | Exposure value under the standardised approach | Exposure value under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposures for internal models |                          | Total exposure value  | Relevant credit risk exposures - Credit risk | Relevant credit risk exposures - Market risk | Relevant credit exposures - Securitisation positions in the non trading book | Total         | Risk weighted exposure amounts | Own fund requirements weights | Countercyclical buffer rate |
|  | £m   | £m                                    | £m   | £m  | £m                       | £m                    | £m   | £m   | £m   | £m            | £m                             | %                             | %                           |
| <b>30 June 2025</b>  |  |                                       |  |   |                          |                       |  |  |  |               |                                |                               |                             |
| <b>Breakdown by country (with existing CCyB rates)<sup>(1)</sup></b> |  |                                       |  |   |                          |                       |  |  |  |               |                                |                               |                             |
| Denmark  | 3  | 315                                   | -  | 29  | 2                        | 349                   | 11   | 7  | -  | 18            | 216                            | 0.14%                         | 2.50%                       |
| Norway   | 16   | 334                                   | -  | 2   | 22                       | 374                   | 10   | 2  | -  | 12            | 144                            | 0.09%                         | 2.50%                       |
| United Kingdom   | 28,346   | 348,492                               | -  | 945   | 21,334                   | 399,117               | 9,819  | 18   | 249  | 10,086        | 126,084                        | 82.95%                        | 2.00%                       |
| Netherlands  | 362  | 2,731                                 | -  | 117   | 914                      | 4,124                 | 96   | 3  | 15   | 114           | 1,418                          | 0.93%                         | 2.00%                       |
| Sweden   | 85   | 1,812                                 | -  | 35  | 86                       | 2,018                 | 62   | -  | 1  | 63            | 790                            | 0.52%                         | 2.00%                       |
| Bulgaria   | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 2.00%                       |
| Ireland  | 115  | 2,155                                 | -  | -   | 715                      | 2,985                 | 71   | -  | 11   | 82            | 1,023                          | 0.67%                         | 1.50%                       |
| Estonia  | -  | -                                     | -  | 9   | -                        | 9                     | -  | -  | -  | -             | 5                              | 0.00%                         | 1.50%                       |
| Slovakia   | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 1.50%                       |
| Czech Republic   | -  | 2                                     | -  | -   | -                        | 2                     | -  | -  | -  | -             | 1                              | 0.00%                         | 1.25%                       |
| France   | 171  | 2,692                                 | -  | 52  | 821                      | 3,736                 | 99   | 5  | 11   | 115           | 1,432                          | 0.94%                         | 1.00%                       |
| Belgium  | 43   | 489                                   | -  | 19  | 80                       | 631                   | 25   | 2  | 1  | 28            | 350                            | 0.23%                         | 1.00%                       |
| Australia  | 5  | 168                                   | -  | -   | 6                        | 179                   | 3  | -  | -  | 3             | 46                             | 0.03%                         | 1.00%                       |
| Cyprus   | -  | 8                                     | -  | -   | -                        | 8                     | -  | -  | -  | -             | 1                              | 0.00%                         | 1.00%                       |
| Romania  | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 1.00%                       |
| Republic of Korea  | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 1.00%                       |
| Lithuania  | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 1.00%                       |
| Germany  | 215  | 2,570                                 | -  | 60  | 201                      | 3,046                 | 108  | 4  | 3  | 115           | 1,436                          | 0.94%                         | 0.75%                       |
| Luxembourg   | 94   | 11,682                                | -  | 4   | 552                      | 12,332                | 168  | -  | 7  | 175           | 2,186                          | 1.44%                         | 0.50%                       |
| Hong Kong  | 249  | 69                                    | -  | -   | -                        | 318                   | 9  | -  | -  | 9             | 112                            | 0.07%                         | 0.50%                       |
| Hungary  | -  | 5                                     | -  | 4   | -                        | 9                     | -  | -  | -  | -             | 3                              | 0.00%                         | 0.50%                       |
| Chile  | -  | 1                                     | -  | -   | -                        | 1                     | -  | -  | -  | -             | -                              | 0.00%                         | 0.50%                       |
| <b>Total (countries with existing CCyB rates)</b>                    | <b>29,704</b>                                  | <b>373,530</b>                        | <b>-</b>   | <b>1,276</b>  | <b>24,733</b>            | <b>429,243</b>        | <b>10,481</b>                                | <b>41</b>                                    | <b>298</b>   | <b>10,820</b> | <b>135,247</b>                 | <b>88.95%</b>                 |                             |

## Annex IX: Countercyclical capital buffers continued

### UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

|   | a  | b  | c  | d   | e   | f                          | g   | h   | i  | j      | k                                    | l                                   | m                              |
|---|--|--|--|---|---|----------------------------|---|---|--|--------|--------------------------------------|-------------------------------------|--------------------------------|
|   | Relevant credit exposures -                                |  |  |   |   |                            |   |   |  |        |                                      |                                     |                                |
|   | General credit exposures                                   |  | Market risk  |   | Securitisation exposures<br>Exposure value<br>for non-trading<br>book | Own fund requirements      |   |   |  |        | Risk weighted<br>exposure<br>amounts | Own fund<br>requirements<br>weights | Countercyclical<br>buffer rate |
|   | Exposure<br>value<br>under the<br>standardised<br>approach | Exposure<br>value<br>under the IRB<br>approach | Sum of long<br>and short<br>positions of<br>trading book<br>exposures for SA | Value of<br>trading book<br>exposures<br>for internal<br>models |   | Total<br>exposure<br>value | Relevant<br>credit risk<br>exposures -<br>Credit risk | Relevant<br>credit exposures<br>- Market risk | Relevant credit<br>exposures -<br>Securitisation<br>positions in the<br>non trading book | Total  |                                      |                                     |                                |
|   | £m   | £m   | £m   | £m  | £m  | £m                         | £m  | £m  | £m   | £m     | £m                                   | %                                   | %                              |
| 30 June 2025  |  |  |  |   |   |                            |   |   |  |        |                                      |                                     |                                |
| Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above) |  |  |  |   |   |                            |   |   |  |        |                                      |                                     |                                |
| US  | 570  | 19,711   | 1  | 143   | 12,222  | 32,647                     | 501   | 9   | 150  | 660    | 8,251                                | 5.43%                               | -                              |
| Jersey  | 875  | 3,502  | -  | 3   | 424   | 4,804                      | 176   | 1   | 5  | 182    | 2,269                                | 1.49%                               | -                              |
| Total (Countries with zero CCyB rate and with own funds requirement weights 1% and above)       | 1,445  | 23,213   | 1  | 146   | 12,646  | 37,451                     | 677   | 10  | 155  | 842    | 10,520                               | 6.92%                               |                                |
| Total (rest of the world with zero CCyB rate and below 1% requirement)                          | 3,497  | 12,323   | 1  | 947   | 852   | 17,620                     | 473   | 17  | 12   | 502    | 6,281                                | 4.13%                               | -                              |
| Total   | 34,646   | 409,066  | 2  | 2,369   | 38,231  | 484,314                    | 11,631  | 68  | 465  | 12,164 | 152,048                              | 100.00%                             |                                |

(1) This section of the table excludes countries with no exposures

## Annex IX: Countercyclical capital buffers continued

### UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

|  | a   | b  | c  | d   | e  | f                     | g  | h                                       | i  | j             | k                              | l                             | m                           |
|--|---|--|--|---|--|-----------------------|--|---|--|---------------|--------------------------------|-------------------------------|-----------------------------|
|  | Relevant credit exposures -                       |  |  |   |  |                       |  |   |  |               |                                |                               |                             |
|  | General credit exposures                          |  | Market risk  |   | Securitisation exposures<br>Exposure value<br>for non-trading book | Own fund requirements |  |   |  |               |                                |                               |                             |
|  | Exposure value<br>under the standardised approach | Exposure value<br>under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposures for internal models |  | Total exposure value  | Relevant credit risk exposures - Credit risk | Relevant credit exposures - Market risk | Relevant credit exposures - Securitisation positions in the non trading book | Total         | Risk weighted exposure amounts | Own fund requirements weights | Countercyclical buffer rate |
| 31 December 2024                                       | £m  | £m                                       | £m   | £m  | £m   | £m                    | £m   | £m                                      | £m   | £m            | £m                             | %                             | %                           |
| <b>Breakdown by country (with existing CCyB rates)</b> |   |  |  |   |  |                       |  |   |  |               |                                |                               |                             |
| Norway   | 22  | 409                                      | -  | -   | -  | 431                   | 15   | 3                                       | -  | 18            | 227                            | 0.15%                         | 2.50%                       |
| Denmark  | 3   | 448                                      | -  | 4   | -  | 455                   | 9  | 1                                       | -  | 10            | 120                            | 0.08%                         | 2.50%                       |
| United Kingdom   | 25,878  | 346,482                                  | 14   | 1,013   | 18,167   | 391,554               | 9,525  | 21                                      | 217  | 9,763         | 122,037                        | 82.86%                        | 2.00%                       |
| Netherlands  | 351   | 2,872                                    | -  | 148   | 541  | 3,912                 | 101  | 7                                       | 11   | 119           | 1,488                          | 1.01%                         | 2.00%                       |
| Sweden   | 81  | 1,729                                    | -  | 24  | 81   | 1,915                 | 56   | 1                                       | 1  | 58            | 729                            | 0.49%                         | 2.00%                       |
| Bulgaria   | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 2.00%                       |
| Ireland  | 133   | 1,597                                    | -  | 24  | 497  | 2,251                 | 71   | 1                                       | 7  | 79            | 988                            | 0.67%                         | 1.50%                       |
| Slovakia   | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 1.50%                       |
| Czech Republic   | -   | 2  | -  | 4   | -  | 6                     | -  | -                                       | -  | -             | 1                              | -                             | 1.25%                       |
| France   | 149   | 2,664                                    | -  | 72  | 968  | 3,853                 | 97   | 7                                       | 13   | 117           | 1,466                          | 0.99%                         | 1.00%                       |
| Belgium  | 55  | 502                                      | -  | 109   | 72   | 738                   | 26   | 8                                       | 1  | 35            | 428                            | 0.29%                         | 1.00%                       |
| Australia  | 5   | 175                                      | -  | 3   | -  | 183                   | 3  | 1                                       | -  | 4             | 51                             | 0.03%                         | 1.00%                       |
| Cyprus   | -   | 9  | -  | -   | -  | 9                     | -  | -                                       | -  | -             | -                              | -                             | 1.00%                       |
| Romania  | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 1.00%                       |
| Republic of Korea                                      | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 1.00%                       |
| Lithuania  | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 1.00%                       |
| Germany  | 223   | 2,297                                    | -  | 115   | 251  | 2,886                 | 100  | 4                                       | 4  | 108           | 1,353                          | 0.92%                         | 0.75%                       |
| Luxembourg   | 20  | 10,371                                   | -  | 19  | -  | 10,410                | 150  | 1                                       | -  | 151           | 1,890                          | 1.29%                         | 0.50%                       |
| Hong Kong  | 245   | 75                                       | -  | -   | -  | 320                   | 9  | -                                       | -  | 9             | 111                            | 0.08%                         | 0.50%                       |
| Hungary  | -   | 7  | -  | -   | -  | 7                     | -  | -                                       | -  | -             | 2                              | -                             | 0.50%                       |
| Chile  | -   | 1  | -  | -   | -  | 1                     | -  | -                                       | -  | -             | -                              | -                             | 0.50%                       |
| <b>Total (countries with existing CCyB rates)</b>      | <b>27,165</b>                                     | <b>369,645</b>                           | <b>14</b>  | <b>1,535</b>  | <b>20,577</b>  | <b>418,936</b>        | <b>10,162</b>                                | <b>55</b>                               | <b>254</b>   | <b>10,471</b> | <b>130,892</b>                 | <b>88.86%</b>                 |                             |

## Annex IX: Countercyclical capital buffers continued

### UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

|  | a  | b                                     | c  | d   | e  | f                     | g  | h                                       | i  | j             | k                              | l                             | m                           |
|--|--|---------------------------------------|--|---|--|-----------------------|--|---|--|---------------|--------------------------------|-------------------------------|-----------------------------|
|  | Relevant credit exposures -                    |                                       |  |   |  |                       |  |   |  |               |                                |                               |                             |
|  | General credit exposures                       |                                       | Market risk  |   | Securitisation exposures<br>Exposure value<br>for non-trading book | Own fund requirements |  |   |  |               | Risk weighted exposure amounts | Own fund requirements weights | Countercyclical buffer rate |
|  | Exposure value under the standardised approach | Exposure value under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposures for internal models |  | Total exposure value  | Relevant credit risk exposures - Credit risk | Relevant credit exposures - Market risk | Relevant credit exposures - Securitisation positions in the non trading book | Total         |                                |                               |                             |
| 31 December 2024   | £m   | £m                                    | £m   | £m  | £m   | £m                    | £m   | £m                                      | £m   | £m            | £m                             | %                             | %                           |
| <b>Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above)</b> |  |                                       |  |   |  |                       |  |   |  |               |                                |                               |                             |
| US   | 343  | 20,273                                | 1  | 274   | 11,971   | 32,862                | 460  | 11                                      | 154  | 625           | 7,810                          | 5.30%                         |                             |
| Jersey   | 910  | 3,459                                 | -  | 2   | 327  | 4,698                 | 174  | -                                       | 4  | 178           | 2,222                          | 1.51%                         |                             |
| <b>Total (Countries with zero CCyB rate and with own funds requirement weights 1% and above)</b>       | <b>1,253</b>                                   | <b>23,732</b>                         | <b>1</b>   | <b>276</b>  | <b>12,298</b>  | <b>37,560</b>         | <b>634</b>                                   | <b>11</b>                               | <b>158</b>   | <b>803</b>    | <b>10,032</b>                  | <b>6.81%</b>                  |                             |
| <b>Total (rest of the world with zero CCyB rate and below 1% requirement)</b>                          | <b>3,510</b>                                   | <b>11,882</b>                         | <b>2</b>   | <b>1,050</b>  | <b>1,158</b>   | <b>17,602</b>         | <b>471</b>                                   | <b>24</b>                               | <b>15</b>  | <b>510</b>    | <b>6,380</b>                   | <b>4.33%</b>                  |                             |
| <b>Total</b>   | <b>31,928</b>                                  | <b>405,259</b>                        | <b>17</b>  | <b>2,861</b>  | <b>34,033</b>  | <b>474,098</b>        | <b>11,267</b>                                | <b>90</b>                               | <b>427</b>   | <b>11,784</b> | <b>147,304</b>                 | <b>100.00%</b>                |                             |

## Annex IX: Countercyclical capital buffers continued

### UK CCyB2: Amount of institution-specific countercyclical capital buffer

|   | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|---|-----------------------|---------------------------|
| 1 Total risk exposure amount  | 190,147               | 183,221                   |
| 2 Institution specific countercyclical capital buffer rate            | 1.73%                 | 1.73%                     |
| 3 Institution specific countercyclical capital buffer requirement (1) | 3,290                 | 3,171                     |

(1) The UK CCyB rate is currently being maintained at 2%. This may vary in either direction in the future depending on how risks develop. Foreign exposures may be subject to different CCyB rates depending on the rate set in those jurisdictions.

## Annex XI: Leverage

### UK LR1 – LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The table below shows a reconciliation between total assets under IFRS standards and the leverage exposure measure. The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

|        |   | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|--------|---|-----------------------|---------------------------|
| 1      | Total assets as per published financial statements  | 730,778               | 707,985                   |
| 2      | Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation  | (12)                  | (105)                     |
| 3      | (Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)  | -                     | -                         |
| 4      | (Adjustment for exemption of exposures to central banks)  | (87,228)              | (89,299)                  |
| 5      | (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (1) of Article 429a(1) of the CRR) | -                     | -                         |
| 6      | Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting   | (8,214)               | (1,729)                   |
| 7      | Adjustment for eligible cash pooling transactions   | -                     | -                         |
| 8      | Adjustment for derivative financial instruments   | (52,360)              | (59,409)                  |
| 9      | Adjustment for securities financing transactions (SFTs)   | 1,510                 | 2,460                     |
| 10     | Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)  | 62,783                | 59,720                    |
| 11     | (Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))   | (258)                 | (295)                     |
| UK-11a | (Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)  | -                     | -                         |
| UK-11b | (Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)  | -                     | -                         |
| 12     | Other adjustments   | (11,448)              | (11,529)                  |
| 13     | Total exposure measure  | 635,551               | 607,799                   |

## Annex XI: Leverage continued

### UK LR2 - LRCom: Leverage ratio common disclosure

The table below shows the leverage ratio common disclosure calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

|   | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|---|-----------------------|---------------------------|
| <b>On-balance sheet exposures (excluding derivatives and SFTs)</b>  |                       |                           |
| 1 On-balance sheet items (excluding derivatives, SFTs, but including collateral)  | 586,306               | 561,740                   |
| 2 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework   | -                     | -                         |
| 3 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)  | (7,612)               | (9,046)                   |
| 4 (Adjustment for securities received under securities financing transactions that are recognised as an asset)                                | -                     | -                         |
| 5 (General credit risk adjustments to on-balance sheet items)   | -                     | -                         |
| 6 (Asset amounts deducted in determining Tier 1 capital (leverage))   | (9,881)               | (9,363)                   |
| 7 Total on-balance sheet exposures (excluding derivatives, and SFTs)  | 568,813               | 543,331                   |
| <b>Derivative exposures</b>   |                       |                           |
| 8 Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)                               | 10,787                | 10,731                    |
| UK-8a Derogation for derivatives: replacement costs contribution under the simplified standardised approach                                   | -                     | -                         |
| 9 Add-on amounts for PFE associated with SA-CCR derivatives transactions  | 16,831                | 16,692                    |
| UK-9a Derogation for derivatives: potential future exposure contribution under the simplified standardised approach                           | -                     | -                         |
| UK-9b Exposure determined under the original exposure method  | -                     | -                         |
| 10 (Exempted CCP leg of client-cleared trade exposures) (SA-CCR)  | -                     | -                         |
| UK-10a (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)  | -                     | -                         |
| UK-10b (Exempted CCP leg of client-cleared trade exposures) (original exposure method)  | -                     | -                         |
| 11 Adjusted effective notional amount of written credit derivatives   | 3,441                 | 3,957                     |
| 12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)   | (2,797)               | (3,338)                   |
| 13 Total derivative exposures   | 28,262                | 28,042                    |
| <b>Securities financing transaction (SFT) exposures</b>   |                       |                           |
| 14 Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions                                      | 95,499                | 87,650                    |
| 15 (Netted amounts of cash payables and cash receivables of gross SFT assets)   | (33,802)              | (23,883)                  |
| 16 Counterparty credit risk exposure for SFT assets   | 1,510                 | 2,460                     |
| UK-16a Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR                          | -                     | -                         |
| UK-17 Agent transaction exposures   | -                     | -                         |
| UK-17a (Exempted CCP leg of client-cleared SFT exposures)   | -                     | -                         |
| 18 Total securities financing transaction exposures   | 63,207                | 66,227                    |
| <b>Other off-balance sheet exposures</b>  |                       |                           |
| 19 Off-balance sheet exposures at gross notional amount   | 152,751               | 147,637                   |
| 20 (Adjustments for conversion to credit equivalent amounts)  | (90,205)              | (88,101)                  |
| 21 (General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures) | (49)                  | (38)                      |
| 22 Off-balance sheet exposures  | 62,497                | 59,498                    |



## Annex XI: Leverage continued

### UK LR2 - LRCom: Leverage ratio common disclosure continued

|   | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|---|-----------------------|---------------------------|
| <b>Excluded exposures</b>   |                       |                           |
| UK-22a (Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)  | -                     | -                         |
| UK-22b (Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))   | -                     | -                         |
| UK-22g (Excluded excess collateral deposited at triparty agents)  | -                     | -                         |
| UK-22k (Total exempted exposures)   | -                     | -                         |
| <b>Capital and total exposure measure</b>   |                       |                           |
| 23 Tier 1 capital (leverage)  | 31,804                | 30,187                    |
| 24 Total exposure measure including claims on central banks   | 722,779               | 697,098                   |
| UK-24a (-) Claims on central banks excluded   | (87,228)              | (89,299)                  |
| UK-24b Total exposure measure excluding claims on central banks   | 635,551               | 607,799                   |
| <b>Leverage ratio</b>   |                       |                           |
| 25 Leverage ratio excluding claims on central banks (%)   | 5.0                   | 5.0                       |
| UK-25a Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)   | 5.0                   | 5.0                       |
| UK-25b Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%) | 5.0                   | 5.0                       |
| UK-25c Leverage ratio including claims on central banks (%)   | 4.4                   | 4.3                       |
| 26 Regulatory minimum leverage ratio requirement (%) (1)  | 3.25                  | 3.25                      |
| <b>Additional leverage ratio disclosure requirements - leverage ratio buffers (1)</b>   |                       |                           |
| 27 Leverage ratio buffer (%)  | 0.6                   | 0.6                       |
| UK-27a Of which: G-SII or O-SII additional leverage ratio buffer (%)  | -                     | -                         |
| UK-27b Of which: countercyclical leverage ratio buffer (%)  | 0.6                   | 0.6                       |
| <b>Additional leverage ratio disclosure requirements - disclosure of mean values (1)</b>  |                       |                           |
| 28 Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable                                  | 62,268                | 57,670                    |
| 29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables                                    | 61,697                | 63,767                    |
| UK-31 Average total exposure measure excluding claims on central banks  | 629,158               | 600,354                   |
| UK-32 Average total exposure measure including claims on central banks  | 718,269               | 698,214                   |
| UK-33 Average leverage ratio excluding claims on central banks  | 5.1                   | 5.0                       |
| UK-34 Average leverage ratio including claims on central banks  | 4.4                   | 4.3                       |

(1) NatWest Group is an LREQ firm therefore subject to the additional quarterly disclosures for averaging and the countercyclical leverage ratio buffer.

## Annex XI: Leverage continued

### UK LR3 - LRSpl: Split-up of on-balance-sheet exposures (excluding derivatives, SFTs and exempted exposures)

The table below shows the breakdown of the leverage ratio exposures per exposure class.

|       |  | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|-------|--|-----------------------|---------------------------|
| UK-1  | Total on balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:  | <b>481,585</b>        | 454,032                   |
| UK-2  | Trading book exposures   | <b>31,776</b>         | 25,485                    |
| UK-3  | Banking book exposures, of which:  | <b>449,809</b>        | 428,547                   |
| UK-4  | Covered bonds  | <b>3,621</b>          | 3,818                     |
| UK-5  | Exposures treated as sovereigns  | <b>40,997</b>         | 33,761                    |
| UK-6  | Exposures to regional governments, multilateral development bank, international organisations and public sector entities not treated as sovereigns | <b>13,537</b>         | 11,494                    |
| UK-7  | Institutions   | <b>5,039</b>          | 5,064                     |
| UK-8  | Secured by mortgages of immovable properties   | <b>241,847</b>        | 239,073                   |
| UK-9  | Retail exposures   | <b>23,984</b>         | 22,731                    |
| UK-10 | Corporate  | <b>85,792</b>         | 83,262                    |
| UK-11 | Exposures in default   | <b>5,696</b>          | 5,758                     |
| UK-12 | Other exposures (e.g. equity, securitisations, and non-credit obligation assets)   | <b>29,296</b>         | 23,586                    |

## Annex XIII: Liquidity

### UK LIQ1: Quantitative information of LCR

The tables below show the breakdown of high-quality liquid assets, cash inflows and cash outflows, on both an unweighted and weighted basis, that are used to derive the liquidity coverage ratio for NatWest Group. The weightings applied reflect the stress factors applicable under the UK LCR rules. The values presented are the simple average of the preceding monthly periods ending on the quarterly reporting date as specified in the table. LCR outflows do not capture all liquidity risks (e.g. intra-day liquidity). NatWest Group assesses these risks as part of its Individual Liquidity Adequacy Assessment Process and maintains appropriate levels of liquidity. High-quality liquid assets cover both Pillar 1 and Pillar 2 risks.

|   |   | Total unweighted value (average) |                  |                     |                      | Total weighted value (average) |                  |                     |                      |
|---|---|----------------------------------|------------------|---------------------|----------------------|--------------------------------|------------------|---------------------|----------------------|
|   |   | 30 June<br>2025                  | 31 March<br>2025 | 31 December<br>2024 | 30 September<br>2024 | 30 June<br>2025                | 31 March<br>2025 | 31 December<br>2024 | 30 September<br>2024 |
| Number of data points used in the calculation of averages |   | 12                               | 12               | 12                  | 12                   | 12                             | 12               | 12                  | 12                   |
|   |   | £m                               | £m               | £m                  | £m                   | £m                             | £m               | £m                  | £m                   |
| <b>High-quality liquid assets</b>                         |   |                                  |                  |                     |                      |                                |                  |                     |                      |
| 1   | Total high-quality liquid assets (HQLA)   |                                  |                  |                     |                      | <b>159,976</b>                 | 159,696          | 158,333             | 156,537              |
| <b>Cash - outflows</b>                                    |   |                                  |                  |                     |                      |                                |                  |                     |                      |
| 2   | Retail deposits and deposits from small business customers, of which:   | <b>267,069</b>                   | 265,547          | 263,424             | 260,918              | <b>19,669</b>                  | 19,438           | 19,214              | 18,905               |
| 3   | Stable deposits   | <b>141,515</b>                   | 141,057          | 141,553             | 142,019              | <b>7,076</b>                   | 7,053            | 7,078               | 7,101                |
| 4   | Less stable deposits  | <b>89,482</b>                    | 88,412           | 87,609              | 86,557               | <b>11,449</b>                  | 11,299           | 11,168              | 10,999               |
| 5   | Unsecured wholesale funding   | <b>148,048</b>                   | 147,120          | 146,194             | 146,662              | <b>71,668</b>                  | 70,595           | 69,549              | 69,417               |
| 6   | Operational deposits (all counterparties) and deposits in networks of cooperative banks   | <b>56,473</b>                    | 57,010           | 57,782              | 58,630               | <b>13,799</b>                  | 13,933           | 14,126              | 14,338               |
| 7   | Non-operational deposits (all counterparties)   | <b>87,490</b>                    | 85,851           | 83,870              | 83,501               | <b>53,784</b>                  | 52,403           | 50,881              | 50,548               |
| 8   | Unsecured debt  | <b>4,085</b>                     | 4,259            | 4,542               | 4,531                | <b>4,085</b>                   | 4,259            | 4,542               | 4,531                |
| 9   | Secured wholesale funding   |                                  |                  |                     |                      | <b>1,866</b>                   | 1,878            | 1,709               | 1,529                |
| 10  | Additional requirements   | <b>77,847</b>                    | 79,416           | 80,006              | 80,810               | <b>20,698</b>                  | 21,225           | 21,681              | 22,533               |
| 11  | Outflows related to derivative exposures and other collateral requirements  | <b>4,585</b>                     | 5,102            | 5,493               | 5,980                | <b>4,445</b>                   | 4,978            | 5,380               | 5,840                |
| 12  | Outflows related to loss of funding on debt products  | -                                | 89               | 89                  | 172                  | -                              | 89               | 89                  | 172                  |
| 13  | Credit and liquidity facilities   | <b>73,262</b>                    | 74,225           | 74,424              | 74,658               | <b>16,253</b>                  | 16,158           | 16,212              | 16,521               |
| 14  | Other contractual funding obligations   | <b>26,314</b>                    | 26,127           | 27,284              | 25,699               | <b>2,075</b>                   | 2,054            | 2,098               | 2,049                |
| 15  | Other contingent funding obligations  | <b>61,887</b>                    | 57,166           | 53,807              | 51,007               | <b>2,887</b>                   | 2,719            | 2,475               | 2,373                |
| 16  | Total cash outflows   |                                  |                  |                     |                      | <b>118,863</b>                 | 117,909          | 116,726             | 116,806              |
| <b>Cash - inflows</b>                                     |   |                                  |                  |                     |                      |                                |                  |                     |                      |
| 17  | Secured lending (e.g. reverse repos)  | <b>63,107</b>                    | 61,269           | 60,765              | 59,754               | <b>1,289</b>                   | 1,225            | 1,139               | 1,102                |
| 18  | Inflows from fully performing exposures   | <b>7,093</b>                     | 7,188            | 7,232               | 7,313                | <b>5,756</b>                   | 5,836            | 5,795               | 5,859                |
| 19  | Other cash inflows  | <b>24,969</b>                    | 23,852           | 24,323              | 22,995               | <b>5,080</b>                   | 4,825            | 4,781               | 4,745                |
| UK-19a  | (Difference between total weighted inflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies) |                                  |                  |                     |                      | -                              | -                | -                   | -                    |
| UK-19b  | (Excess inflows from a related specialised credit institution)  |                                  |                  |                     |                      | -                              | -                | -                   | -                    |
| 20  | Total cash inflows  | <b>95,169</b>                    | 92,309           | 92,320              | 90,062               | <b>12,125</b>                  | 11,886           | 11,715              | 11,706               |
| UK-20a  | Fully exempt inflows  |                                  |                  |                     |                      |                                |                  |                     |                      |
| UK-20b  | Inflows subject to 90% cap  |                                  |                  |                     |                      |                                |                  |                     |                      |
| UK-20c  | Inflows subject to 75% cap  | <b>92,707</b>                    | 90,066           | 90,164              | 87,875               | <b>12,125</b>                  | 11,886           | 11,715              | 11,706               |
| <b>Total adjusted value</b>                               |   |                                  |                  |                     |                      |                                |                  |                     |                      |
| UK-21   | Liquidity buffer  |                                  |                  |                     |                      | <b>159,976</b>                 | 159,696          | 158,333             | 156,537              |
| 22  | Total net cash outflows   |                                  |                  |                     |                      | <b>106,738</b>                 | 106,023          | 105,011             | 105,100              |
| 23  | Liquidity coverage ratio (%)  |                                  |                  |                     |                      | <b>150</b>                     | 151              | 151                 | 149                  |

## Annex XIII: Liquidity continued

### UK LIQ2: Net Stable Funding Ratio

30 June 2025

|   |   | a                                     | b          | c                  | d       | e              |
|---|---|---------------------------------------|------------|--------------------|---------|----------------|
| (in £m)                                     |   | Unweighted value by residual maturity |            |                    |         |                |
|   |   | No maturity                           | < 6 months | 6 months to < 1 yr | ≥ 1 yr  | Weighted Value |
| <b>Available stable funding (ASF) Items</b> |   |                                       |            |                    |         |                |
| 1   | Capital items and instruments   | 40,327                                | -          | -                  | 6,185   | 46,512         |
| 2   | Own funds   | 40,327                                | -          | -                  | 6,037   | 46,364         |
| 3   | Other capital instruments   |                                       | -          | -                  | 148     | 148            |
| 4   | Retail Deposits   |                                       | 252,839    | 12,711             | 2,890   | 249,702        |
| 5   | Stable deposits   |                                       | 148,589    | 7,745              | 2,026   | 150,544        |
| 6   | Less stable deposits  |                                       | 104,250    | 4,966              | 864     | 99,158         |
| 7   | Wholesale funding   |                                       | 235,688    | 16,425             | 57,913  | 133,083        |
| 8   | Operational deposits  |                                       | 57,930     | -                  | 3       | 9,856          |
| 9   | Other wholesale funding   |                                       | 177,758    | 16,425             | 57,910  | 123,227        |
| 10  | Interdependent liabilities  |                                       | -          | -                  | -       | -              |
| 11  | Other liabilities   | -                                     | 13,924     | -                  | 2,603   | 2,603          |
| 12  | NSFR derivative liabilities   | -                                     |            |                    |         |                |
| 13  | All other liabilities and capital instruments not included in the above categories  |                                       | 13,924     | -                  | 2,603   | 2,603          |
| 14  | Total available stable funding (ASF)  |                                       |            |                    |         | 431,900        |
| <b>Required stable funding (RSF) Items</b>  |   |                                       |            |                    |         |                |
| 15  | Total high-quality liquid assets (HQLA)   |                                       |            |                    |         | 6,496          |
| UK-15a                                      | Assets encumbered for more than 12 months in cover pool   |                                       | -          | -                  | -       | -              |
| 16  | Deposits held at other financial institutions for operational purposes  |                                       | -          | -                  | -       | -              |
| 17  | Performing loans and securities:  |                                       | 89,827     | 26,174             | 329,705 | 278,409        |
| 18  | Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut                                    |                                       | 43,831     | 5,101              | 634     | 3,184          |
| 19  | Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions          |                                       | 13,839     | 7,591              | 20,425  | 25,650         |
| 20  | Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:              |                                       | 26,530     | 8,716              | 92,080  | 99,829         |
| 21  | With a risk weight of less than or equal to 35% under Basel II Standardised Approach for credit risk  |                                       | 8,873      | 2,266              | 27,431  | 33,000         |
| 22  | Performing residential mortgages, of which:   |                                       | 5,343      | 4,655              | 200,194 | 135,125        |
| 23  | With a risk weight of less than or equal to 35% under the the Basel II Standardised Approach for credit risk  |                                       | 5,343      | 4,655              | 200,194 | 135,125        |
| 24  | Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products |                                       | 284        | 111                | 16,372  | 14,621         |
| 25  | Interdependent assets   |                                       | -          | -                  | -       | -              |
| 26  | Other assets:   | -                                     | 21,244     | 131                | 27,000  | 25,554         |
| 27  | Physical traded commodities   |                                       |            |                    | -       | -              |
| 28  | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs   |                                       | -          | -                  | 3,003   | 2,552          |
| 29  | NSFR derivative assets  |                                       | 1,362      | -                  | -       | 1,362          |
| 30  | NSFR derivative liabilities before deduction of variation margin posted   |                                       | 11,710     | -                  | -       | 586            |
| 31  | All other assets not included in the above categories   |                                       | 8,172      | 131                | 23,997  | 21,054         |
| 32  | Off-balance sheet items   |                                       | 134,656    | -                  | -       | 6,733          |
| 33  | Total RSF   |                                       |            |                    |         | 317,192        |
| 34  | Net Stable Funding Ratio (%)  |                                       |            |                    |         | 136            |

## Annex XIII: Liquidity continued

### UK LIQ2: Net Stable Funding Ratio continued

31 December 2024

|   |   | a                                     | b          | c                  | d       | e              |
|---|---|---------------------------------------|------------|--------------------|---------|----------------|
| (in £m)                                     |   | Unweighted value by residual maturity |            |                    |         |                |
|   |   | No maturity                           | < 6 months | 6 months to < 1 yr | ≥ 1 yr  | Weighted Value |
| <b>Available stable funding (ASF) Items</b> |   |                                       |            |                    |         |                |
| 1   | Capital items and instruments   | 38,285                                | -          | -                  | 6,052   | 44,337         |
| 2   | Own funds   | 38,285                                | -          | -                  | 5,904   | 44,189         |
| 3   | Other capital instruments   |                                       | -          | -                  | 148     | 148            |
| 4   | Retail Deposits   |                                       | 249,418    | 11,895             | 3,652   | 246,575        |
| 5   | Stable deposits   |                                       | 147,830    | 6,990              | 2,592   | 149,671        |
| 6   | Less stable deposits  |                                       | 101,588    | 4,905              | 1,060   | 96,904         |
| 7   | Wholesale funding   |                                       | 230,204    | 13,561             | 56,987  | 130,943        |
| 8   | Operational deposits  |                                       | 56,426     | -                  | 4       | 9,254          |
| 9   | Other wholesale funding   |                                       | 173,778    | 13,561             | 56,983  | 121,689        |
| 10  | Interdependent liabilities  |                                       | -          | -                  | -       | -              |
| 11  | Other liabilities   | -                                     | 13,371     | -                  | 1,753   | 1,753          |
| 12  | NSFR derivative liabilities   | -                                     | -          | -                  | -       | -              |
| 13  | All other liabilities and capital instruments not included in the above categories  |                                       | 13,371     | -                  | 1,753   | 1,753          |
| 14  | Total available stable funding (ASF)  |                                       |            |                    |         | 423,608        |
| <b>Required stable funding (RSF) Items</b>  |   |                                       |            |                    |         |                |
| 15  | Total high-quality liquid assets (HQLA)   |                                       |            |                    |         | 6,936          |
| UK-15a                                      | Assets encumbered for more than 12 months in cover pool   |                                       | -          | -                  | -       | -              |
| 16  | Deposits held at other financial institutions for operational purposes  |                                       | -          | -                  | -       | -              |
| 17  | Performing loans and securities:  |                                       | 84,668     | 24,207             | 321,908 | 271,659        |
| 18  | Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut                                    |                                       | 39,828     | 3,312              | 549     | 2,204          |
| 19  | Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions          |                                       | 12,937     | 7,488              | 18,470  | 23,490         |
| 20  | Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:              |                                       | 26,042     | 8,604              | 89,807  | 98,411         |
| 21  | With a risk weight of less than or equal to 35% under Basel II Standardised Approach for credit risk  |                                       | 8,828      | 2,273              | 27,043  | 32,594         |
| 22  | Performing residential mortgages, of which:   |                                       | 5,573      | 4,683              | 196,718 | 132,995        |
| 23  | With a risk weight of less than or equal to 35% under the the Basel II Standardised Approach for credit risk  |                                       | 5,573      | 4,683              | 196,718 | 132,995        |
| 24  | Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products |                                       | 288        | 120                | 16,364  | 14,559         |
| 25  | Interdependent assets   |                                       | -          | -                  | -       | -              |
| 26  | Other assets:   | -                                     | 21,813     | 123                | 26,093  | 24,081         |
| 27  | Physical traded commodities   |                                       |            |                    | -       | -              |
| 28  | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs   |                                       | -          | -                  | 2,855   | 2,426          |
| 29  | NSFR derivative assets  |                                       | 766        | -                  | -       | 766            |
| 30  | NSFR derivative liabilities before deduction of variation margin posted   |                                       | 13,019     | -                  | -       | 651            |
| 31  | All other assets not included in the above categories   |                                       | 8,029      | 123                | 23,239  | 20,238         |
| 32  | Off-balance sheet items   |                                       | 120,050    | -                  | -       | 6,003          |
| 33  | Total RSF   |                                       |            |                    |         | 308,679        |
| 34  | Net Stable Funding Ratio (%)  |                                       |            |                    |         | 137            |

## Annex XIII: Liquidity continued

### UK LIQB: Qualitative information on LCR, which complements template UK LIQ1

#### LCR inputs and results over time

The LCR aims to ensure that banks and banking groups hold a sufficient reserve of High-Quality Liquid Assets (HQLA) to survive a period of liquidity stress lasting 30 calendar days.

All figures included in the table represent a 12-month rolling average. The average LCR for the 12 months to 30 June 2025 has decreased 1% over the previous quarter, from 151% to 150%, mainly due to increased lending partially offset by increased deposits and issuances.

#### Concentration of funding sources

NatWest Group maintains a diversified set of funding sources of which retail, SME and corporate deposits are the biggest contributors. Other sources include wholesale unsecured funding, capital (including equity and MREL-eligible bonds), central banks (TFSME), repos, covered bonds and derivative cash collateral. Wholesale unsecured funding includes a range of products including deposits, commercial paper, certificates of deposit and medium-term notes, and is accepted from various corporate counterparties and financial institutions.

#### Liquidity buffer composition

HQLA is primarily held in Level 1 cash and central bank reserves (57%) and Level 1 high quality securities (38%). Level 2 securities account for 5%.

#### Derivative exposures and potential collateral calls

NatWest Group actively manages its derivative exposures and potential calls, including both due collateral and excess collateral, with derivative outflows under stress captured under the Historical Look-Back Approach which considers the impact of an adverse market scenario on derivatives. Potential collateral calls under a three-notch downgrade of the credit ratings of the entities within NatWest Group are also captured.

#### Currency mismatch in the LCR

The LCR is calculated for euro, US dollar and sterling, which have been identified as significant currencies (having liabilities greater than, or equal to, 5% of total group liabilities excluding regulatory capital and off-balance sheet liabilities) in accordance with the Liquidity Coverage Ratio (LCR) part of the PRA Rulebook (subject to modification). NatWest Group manages currency mismatch for significant currencies according to its internal liquidity adequacy assessment framework.

## Annex XV: Credit risk quality

### UK CQ1: Credit quality of forborne exposures

The table below shows gross carrying amount of forborne exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk and collateral and financial guarantees received by portfolio and exposure class.

|  | a   | b                       | c                   | d                  | e  | f                                    | g   | h  |
|--|---|-------------------------|---------------------|--------------------|--|--------------------------------------|---|--|
|  | Gross carrying amount/nominal amount of exposures with forbearance measures |                         |                     |                    | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                                      |   |  |
|  | Performing forborne   | Non-performing forborne | Of which: defaulted | Of which: impaired | On performing forborne exposures   | On non-performing forborne exposures | Collateral received and financial guarantees received on forborne exposures | Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures |
| 30 June 2025   | £m  | £m                      | £m                  | £m                 | £m   | £m                                   | £m  | £m   |
| 005 Cash balances at central banks and other demand deposits | -   | -                       | -                   | -                  | -  | -                                    | -   | -  |
| 010 Loans and advances                                       | 3,632   | 2,523                   | 2,320               | 2,425              | (82)   | (797)                                | 4,144   | 1,401  |
| 020 <i>Central banks</i>                                     | -   | -                       | -                   | -                  | -  | -                                    | -   | -  |
| 030 <i>General governments</i>                               | -   | 17                      | 17                  | 17                 | -  | (6)                                  | 11  | 11   |
| 040 <i>Credit institutions</i>                               | -   | -                       | -                   | -                  | -  | -                                    | -   | -  |
| 050 <i>Other financial corporations</i>                      | 86  | 53                      | 53                  | 53                 | (4)  | (39)                                 | 33  | 11   |
| 060 <i>Non-financial corporations</i>                        | 2,523   | 1,289                   | 1,165               | 1,260              | (71)   | (472)                                | 2,308   | 572  |
| 070 <i>Households</i>  | 1,023   | 1,164                   | 1,085               | 1,095              | (7)  | (280)                                | 1,792   | 807  |
| 080 Debt securities  | -   | -                       | -                   | -                  | -  | -                                    | -   | -  |
| 090 Loan commitments given                                   | 477   | 91                      | 85                  | 85                 | (2)  | -                                    | 185   | 15   |
| 100 Total  | 4,109   | 2,614                   | 2,405               | 2,510              | (84)   | (797)                                | 4,329   | 1,416  |

Annex XV: Credit risk quality continued  
UK CQ1: Credit quality of forborne exposures continued

|  | a   | b                             | c                         | d                        | e  | f  | g   | h  |
|--|---|-------------------------------|---------------------------|--------------------------|--|--|---|--|
|  | Gross carrying amount/nominal amount of exposures with forbearance measures |                               |                           |                          | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |  |   |  |
|  | Performing forborne<br>£m   | Non-performing forborne<br>£m | Of which: defaulted<br>£m | Of which: impaired<br>£m | On performing forborne exposures<br>£m   | On non-performing forborne exposures<br>£m | Collateral received and financial guarantees received on forborne exposures<br>£m | Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures<br>£m |
| 31 December 2024   |   |                               |                           |                          |  |  |   |  |
| 005 Cash balances at central banks and other demand deposits | -   | -                             | -                         | -                        | -  | -  | -   | -  |
| 010 Loans and advances                                       | 3,639   | 2,522                         | 2,403                     | 2,423                    | (106)  | (727)                                      | 4,250   | 1,544  |
| 020 <i>Central banks</i>                                     | -   | -                             | -                         | -                        | -  | -  | -   | -  |
| 030 <i>General governments</i>                               | -   | 18                            | 18                        | 18                       | -  | (5)  | 13  | 13   |
| 040 <i>Credit institutions</i>                               | -   | -                             | -                         | -                        | -  | -  | -   | -  |
| 050 <i>Other financial corporations</i>                      | 72  | 51                            | 51                        | 51                       | (2)  | (37)                                       | 20  | 12   |
| 060 <i>Non-financial corporations</i>                        | 2,720   | 1,143                         | 1,101                     | 1,102                    | (96)   | (403)                                      | 2,433   | 553  |
| 070 <i>Households</i>  | 847   | 1,310                         | 1,233                     | 1,252                    | (8)  | (282)                                      | 1,784   | 966  |
| 080 Debt securities  | -   | -                             | -                         | -                        | -  | -  | -   | -  |
| 090 Loan commitments given                                   | 519   | 85                            | 79                        | 80                       | (1)  | -  | 188   | 21   |
| 100 Total  | 4,158   | 2,607                         | 2,482                     | 2,503                    | (107)  | (727)                                      | 4,438   | 1,565  |

(1) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions.



## Annex XV: Credit risk quality continued

### UK CQ4: Quality of non-performing exposures by geography

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by geography. Geographical analysis is based on the country of operation of the customer.

|                                 | a  | b                                 | c                            | d   | e                               | f  | g   |
|---------------------------------|--|-----------------------------------|------------------------------|---|---------------------------------|--|---|
|                                 | Gross carrying/<br>nominal<br>amount<br>£m | Of which:<br>non-performing<br>£m | Of which:<br>defaulted<br>£m | Of which:<br>subject to<br>impairment<br>£m | Accumulated<br>impairment<br>£m | Provisions on off-balance-sheet<br>commitments and financial<br>guarantees given<br>£m | Accumulated negative changes<br>in fair value due to credit risk<br>on non-performing exposures<br>£m |
| <b>30 June 2025</b>             |  |                                   |                              |   |                                 |  |   |
| 010 On-balance sheet exposures  | 495,145                                    | 6,309                             | 5,706                        | 486,061                                     | (3,576)                         | -  | -   |
| 020 UK                          | 411,331                                    | 6,049                             | 5,446                        | 408,976                                     | (3,354)                         | -  | -   |
| 030 Rol                         | 2,949                                      | 3                                 | 3                            | 2,490                                       | (5)                             | -  | -   |
| 040 Other Western Europe        | 30,218                                     | 143                               | 143                          | 25,747                                      | (107)                           | -  | -   |
| 050 US                          | 27,698                                     | 2                                 | 2                            | 26,647                                      | (24)                            | -  | -   |
| 060 Other countries             | 22,949                                     | 112                               | 112                          | 22,201                                      | (86)                            | -  | -   |
| 070 Off-balance sheet exposures | 145,702                                    | 640                               | 617                          | -   | -                               | (63)   | -   |
| 080 UK                          | 106,803                                    | 608                               | 585                          | -   | -                               | (56)   | -   |
| 090 Rol                         | 1,106                                      | -                                 | -                            | -   | -                               | -  | -   |
| 100 Other Western Europe        | 20,546                                     | 15                                | 15                           | -   | -                               | (5)  | -   |
| 110 US                          | 14,186                                     | 4                                 | 4                            | -   | -                               | (2)  | -   |
| 120 Other countries             | 3,061                                      | 13                                | 13                           | -   | -                               | -  | -   |
| 130 Total                       | 640,847                                    | 6,949                             | 6,323                        | 486,061                                     | (3,576)                         | (63)   | -   |

## Annex XV: Credit risk quality continued

### UK CQ4: Quality of non-performing exposures by geography continued

|                                 | a  | b                                 | c                            | d   | e                               | f  | g   |
|---------------------------------|--|-----------------------------------|------------------------------|---|---------------------------------|--|---|
|                                 | Gross carrying/<br>nominal<br>amount<br>£m | Of which:<br>non-performing<br>£m | Of which:<br>defaulted<br>£m | Of which:<br>subject to<br>impairment<br>£m | Accumulated<br>impairment<br>£m | Provisions on off-balance-sheet<br>commitments and financial<br>guarantees given<br>£m | Accumulated negative changes<br>in fair value due to credit risk<br>on non-performing exposures<br>£m |
| 31 December 2024                |  |                                   |                              |   |                                 |  |   |
| 010 On-balance sheet exposures  | 471,343                                    | 6,234                             | 5,952                        | 468,242                                     | (3,359)                         | -  | (4)   |
| 020 UK                          | 394,219                                    | 5,926                             | 5,644                        | 393,042                                     | (3,139)                         | -  | -   |
| 030 Rol                         | 2,407                                      | 9                                 | 9                            | 2,361                                       | (4)                             | -  | (4)   |
| 040 Other Western Europe        | 28,151                                     | 183                               | 183                          | 27,175                                      | (108)                           | -  | -   |
| 050 US                          | 26,672                                     | -                                 | -                            | 25,853                                      | (22)                            | -  | -   |
| 060 Other countries             | 19,894                                     | 116                               | 116                          | 19,811                                      | (86)                            | -  | -   |
| 070 Off-balance sheet exposures | 139,376                                    | 650                               | 628                          | -   | -                               | (55)   | -   |
| 080 UK                          | 100,684                                    | 616                               | 594                          | -   | -                               | (46)   | -   |
| 090 Rol                         | 1,093                                      | -                                 | -                            | -   | -                               | (1)  | -   |
| 100 Other Western Europe        | 20,230                                     | 21                                | 21                           | -   | -                               | (6)  | -   |
| 110 US                          | 13,964                                     | -                                 | -                            | -   | -                               | (2)  | -   |
| 120 Other countries             | 3,405                                      | 13                                | 13                           | -   | -                               | -  | -   |
| 130 Total                       | 610,719                                    | 6,884                             | 6,580                        | 468,242                                     | (3,359)                         | (55)   | (4)   |

(1) The geographical breakdown disclosed is based on combined on and off-balance sheet exposures and represent 96% (31 December 2024 – 96%) of total exposure.

(2) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

## Annex XV: Credit risk quality continued

### UK CQ5: Credit quality of loans and advances to non-financial corporations by industry

The table below shows gross carrying amount of performing and non-performing exposures to non-financial corporations and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by industry.

|   | a                     | b                        | c                   | d  | e                      | f   |
|---|-----------------------|--------------------------|---------------------|--|------------------------|---|
|   | Gross carrying amount | Of which: non-performing | Of which: defaulted | Of which: loans and advances subject to impairment | Accumulated impairment | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
|   | £m                    | £m                       | £m                  | £m   | £m                     | £m  |
| <b>30 June 2025</b>   |                       |                          |                     |  |                        |   |
| 010 Agriculture, forestry and fishing                             | 3,852                 | 79                       | 78                  | 3,852  | (46)                   | -   |
| 020 Mining and quarrying  | 713                   | 114                      | 114                 | 598  | (72)                   | -   |
| 030 Manufacturing   | 8,215                 | 152                      | 144                 | 8,180  | (84)                   | -   |
| 040 Electricity, gas, steam and air conditioning supply           | 7,151                 | 83                       | 83                  | 7,078  | (68)                   | -   |
| 050 Water supply  | 3,960                 | 33                       | 33                  | 3,960  | (10)                   | -   |
| 060 Construction  | 5,592                 | 177                      | 177                 | 5,592  | (130)                  | -   |
| 070 Wholesale and retail trade                                    | 13,143                | 237                      | 220                 | 13,100   | (149)                  | -   |
| 080 Transport and storage   | 6,513                 | 91                       | 91                  | 6,504  | (42)                   | -   |
| 090 Accommodation and food service activities                     | 4,942                 | 206                      | 192                 | 4,942  | (118)                  | -   |
| 100 Information and communication                                 | 6,725                 | 293                      | 164                 | 6,641  | (170)                  | -   |
| 110 Financial and insurance activities                            | 13                    | -                        | -                   | 13   | -                      | -   |
| 120 Real estate activities  | 27,338                | 316                      | 309                 | 27,292   | (204)                  | -   |
| 130 Professional, scientific and technical activities             | 2,951                 | 62                       | 61                  | 2,910  | (48)                   | -   |
| 140 Administrative and support service activities                 | 8,377                 | 133                      | 133                 | 8,313  | (67)                   | -   |
| 150 Public administration and defence, compulsory social security | 37                    | 1                        | 1                   | 37   | -                      | -   |
| 160 Education   | 532                   | 23                       | 18                  | 532  | (6)                    | -   |
| 170 Human health services and social work activities              | 4,443                 | 84                       | 83                  | 4,443  | (50)                   | -   |
| 180 Arts, entertainment and recreation                            | 1,151                 | 55                       | 55                  | 1,150  | (34)                   | -   |
| 190 Other services  | 791                   | 96                       | 96                  | 791  | (38)                   | -   |
| 200 Total   | 106,439               | 2,235                    | 2,052               | 105,928  | (1,336)                | -   |

|   | a                     | b                        | c                   | d  | e                      | f   |
|---|-----------------------|--------------------------|---------------------|--|------------------------|---|
|   | Gross carrying amount | Of which: non-performing | Of which: defaulted | Of which: loans and advances subject to impairment | Accumulated impairment | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
|   | £m                    | £m                       | £m                  | £m   | £m                     | £m  |
| <b>31 December 2024</b>   |                       |                          |                     |  |                        |   |
| 010 Agriculture, forestry and fishing                             | 3,795                 | 84                       | 80                  | 3,795  | (52)                   | -   |
| 020 Mining and quarrying  | 577                   | 55                       | 55                  | 448  | (53)                   | -   |
| 030 Manufacturing   | 8,599                 | 135                      | 126                 | 8,576  | (107)                  | -   |
| 040 Electricity, gas, steam and air conditioning supply           | 7,258                 | 80                       | 80                  | 7,177  | (61)                   | -   |
| 050 Water supply  | 3,977                 | 25                       | 25                  | 3,977  | (12)                   | -   |
| 060 Construction  | 5,132                 | 182                      | 175                 | 5,132  | (129)                  | -   |
| 070 Wholesale and retail trade                                    | 13,952                | 199                      | 198                 | 13,913   | (151)                  | -   |
| 080 Transport and storage   | 6,046                 | 94                       | 94                  | 6,045  | (67)                   | -   |
| 090 Accommodation and food service activities                     | 4,883                 | 215                      | 191                 | 4,883  | (133)                  | -   |
| 100 Information and communication                                 | 6,273                 | 108                      | 108                 | 6,131  | (79)                   | -   |
| 110 Financial and insurance activities                            | 13                    | -                        | -                   | 13   | -                      | -   |
| 120 Real estate activities  | 26,332                | 379                      | 374                 | 26,286   | (212)                  | -   |
| 130 Professional, scientific and technical activities             | 3,196                 | 61                       | 60                  | 3,152  | (55)                   | -   |
| 140 Administrative and support service activities                 | 7,930                 | 239                      | 238                 | 7,871  | (73)                   | -   |
| 150 Public administration and defence, compulsory social security | 37                    | 1                        | 1                   | 37   | -                      | -   |
| 160 Education   | 489                   | 21                       | 21                  | 489  | (7)                    | -   |
| 170 Human health services and social work activities              | 4,434                 | 94                       | 94                  | 4,432  | (63)                   | -   |
| 180 Arts, entertainment and recreation                            | 1,166                 | 33                       | 33                  | 1,158  | (23)                   | -   |
| 190 Other services  | 802                   | 113                      | 112                 | 802  | (37)                   | -   |
| 200 Total   | 104,891               | 2,118                    | 2,065               | 104,317  | (1,314)                | -   |

(1) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions.

## Annex XV: Credit risk quality continued

### UK CR1: Performing and non-performing exposures and related provisions

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk, accumulated partial write-off and collateral and financial guarantees received by portfolio and exposure class.

|  | a                                    | b                 | c                 | d                        | e                 | f                 | g  | h                 | i                 | j   | k                 | l                 | m                             | n  | o                           |
|--|--------------------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--|-------------------|-------------------|---|-------------------|-------------------|-------------------------------|--|-----------------------------|
|  | Gross carrying amount/nominal amount |                   |                   |                          |                   |                   | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                   |                   |   |                   |                   |                               |  |                             |
|  | Performing exposures                 |                   |                   | Non-performing exposures |                   |                   | Performing exposures – accumulated impairment and provisions   |                   |                   | Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                   |                   | Accumulated partial write-off | Collateral and financial guarantees received |                             |
|  | Total                                | Of which: Stage 1 | Of which: Stage 2 | Total                    | Of which: Stage 2 | Of which: Stage 3 | Total  | Of which: Stage 1 | Of which: Stage 2 | Total   | Of which: Stage 2 | Of which: Stage 3 |                               | On performing exposures                      | On non-performing exposures |
| 30 June 2025   | £m                                   | £m                | £m                | £m                       | £m                | £m                | £m   | £m                | £m                | £m  | £m                | £m                | £m                            | £m   | £m                          |
| 005 Cash balances at central banks and other demand deposits | 92,336                               | 92,333            | 3                 | -                        | -                 | -                 | (11)   | (11)              | -                 | -   | -                 | -                 | -                             | 2  | -                           |
| 010 Loans and advances                                       | 418,180                              | 377,747           | 39,732            | 6,309                    | 451               | 5,817             | (1,289)  | (596)             | (693)             | (2,270)   | (22)              | (2,248)           | (190)                         | 324,886                                      | 3,379                       |
| 020 Central banks  | 1,452                                | 1,452             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -                             | -  | -                           |
| 030 General governments                                      | 4,034                                | 3,797             | 197               | 18                       | -                 | 18                | (1)  | -                 | (1)               | (6)   | -                 | (6)               | -                             | 2,883  | 12                          |
| 040 Credit institutions                                      | 5,922                                | 5,922             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -                             | 3,276  | -                           |
| 050 Other financial corporations                             | 69,458                               | 68,825            | 416               | 127                      | -                 | 127               | (33)   | (27)              | (6)               | (99)  | -                 | (99)              | -                             | 32,955                                       | 14                          |
| 060 Non-financial corporations                               | 104,204                              | 89,803            | 13,993            | 2,235                    | 30                | 2,193             | (464)  | (195)             | (269)             | (872)   | (1)               | (871)             | -                             | 71,464                                       | 1,042                       |
| 070 Of which: SMEs   | 25,148                               | 21,148            | 3,998             | 1,127                    | 11                | 1,106             | (169)  | (55)              | (114)             | (401)   | -                 | (401)             | -                             | 22,237                                       | 646                         |
| 080 Households   | 233,110                              | 207,948           | 25,126            | 3,929                    | 421               | 3,479             | (791)  | (374)             | (417)             | (1,293)   | (21)              | (1,272)           | (190)                         | 214,308                                      | 2,311                       |
| 090 Debt securities  | 70,656                               | 69,962            | 541               | -                        | -                 | -                 | (17)   | (16)              | (1)               | -   | -                 | -                 | -                             | 214  | -                           |
| 100 Central banks  | 358                                  | 358               | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -                             | -  | -                           |
| 110 General governments                                      | 35,944                               | 35,439            | 502               | -                        | -                 | -                 | (4)  | (4)               | -                 | -   | -                 | -                 | -                             | -  | -                           |
| 120 Credit institutions                                      | 16,847                               | 16,844            | -                 | -                        | -                 | -                 | (3)  | (3)               | -                 | -   | -                 | -                 | -                             | 208  | -                           |
| 130 Other financial corporations                             | 17,425                               | 17,241            | 37                | -                        | -                 | -                 | (10)   | (9)               | (1)               | -   | -                 | -                 | -                             | 6  | -                           |
| 140 Non-financial corporations                               | 82                                   | 80                | 2                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -                             | -  | -                           |
| 150 Off-balance sheet exposures                              | 145,062                              | 135,225           | 9,837             | 640                      | 12                | 617               | (50)   | (25)              | (25)              | (13)  | -                 | (13)              |                               | 21,424                                       | 41                          |
| 160 Central banks  | -                                    | -                 | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |                               | -  | -                           |
| 170 General governments                                      | 846                                  | 791               | 55                | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |                               | 130  | -                           |
| 180 Credit institutions                                      | 1,687                                | 1,687             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |                               | 786  | -                           |
| 190 Other financial corporations                             | 19,962                               | 19,705            | 257               | 44                       | -                 | 44                | (2)  | (1)               | (1)               | -   | -                 | -                 |                               | 498  | 3                           |
| 200 Non-financial corporations                               | 73,636                               | 67,514            | 6,122             | 168                      | 4                 | 164               | (25)   | (14)              | (11)              | (12)  | -                 | (12)              |                               | 15,256                                       | 24                          |
| 210 Households   | 48,931                               | 45,528            | 3,403             | 428                      | 8                 | 409               | (23)   | (10)              | (13)              | (1)   | -                 | (1)               |                               | 4,754  | 14                          |
| 220 Total  | 726,234                              | 675,267           | 50,113            | 6,949                    | 463               | 6,434             | (1,367)  | (648)             | (719)             | (2,283)   | (22)              | (2,261)           | (190)                         | 346,526                                      | 3,420                       |

## Annex XV: Credit risk quality continued

### UK CR1: Performing and non-performing exposures and related provisions continued

|  | a                                    | b                 | c                 | d                        | e                 | f                 | g  | h                 | i                 | j   | k                 | l                 | m  | n                       | o                           |
|--|--------------------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--|-------------------|-------------------|---|-------------------|-------------------|--|-------------------------|-----------------------------|
|  | Gross carrying amount/nominal amount |                   |                   |                          |                   |                   | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                   |                   |   |                   |                   |  |                         |                             |
|  | Performing exposures                 |                   |                   | Non-performing exposures |                   |                   | Performing exposures – accumulated impairment and provisions   |                   |                   | Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions |                   |                   | Collateral and financial guarantees received |                         |                             |
|  | Total                                | Of which: Stage 1 | Of which: Stage 2 | Total                    | Of which: Stage 2 | Of which: Stage 3 | Total  | Of which: Stage 1 | Of which: Stage 2 | Total   | Of which: Stage 2 | Of which: Stage 3 | Accumulated partial write-off                | On performing exposures | On non-performing exposures |
|  | £m                                   | £m                | £m                | £m                       | £m                | £m                | £m   | £m                | £m                | £m  | £m                | £m                | £m   | £m                      | £m                          |
| 31 December 2024   |                                      |                   |                   |                          |                   |                   |  |                   |                   |   |                   |                   |  |                         |                             |
| 005 Cash balances at central banks and other demand deposits | 95,275                               | 95,176            | 99                | -                        | -                 | -                 | (11)   | (11)              | -                 | -   | -                 | -                 | -  | 3                       | -                           |
| 010 Loans and advances                                       | 403,286                              | 362,192           | 40,109            | 6,234                    | 257               | 5,923             | (1,285)  | (546)             | (739)             | (2,062)   | (21)              | (2,037)           | (164)  | 321,345                 | 3,617                       |
| 020 <i>Central banks</i>                                     | 1,147                                | 1,147             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -  | 399                     | -                           |
| 030 <i>General governments</i>                               | 3,336                                | 3,122             | 174               | 21                       | -                 | 21                | (2)  | (1)               | (1)               | (5)   | -                 | (5)               | -  | 2,764                   | 13                          |
| 040 <i>Credit institutions</i>                               | 1,825                                | 1,824             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -  | 1,531                   | -                           |
| 050 <i>Other financial corporations</i>                      | 67,227                               | 65,527            | 1,238             | 59                       | -                 | 59                | (35)   | (24)              | (11)              | (40)  | -                 | (40)              | -  | 36,998                  | 15                          |
| 060 <i>Non-financial corporations</i>                        | 102,773                              | 88,852            | 13,488            | 2,118                    | 67                | 2,045             | (527)  | (226)             | (301)             | (787)   | (3)               | (784)             | -  | 69,036                  | 1,088                       |
| 070 <i>Of which: SMEs</i>                                    | 25,425                               | 21,256            | 4,167             | 1,171                    | 35                | 1,129             | (192)  | (67)              | (125)             | (396)   | (2)               | (394)             | -  | 22,364                  | 682                         |
| 080 <i>Households</i>  | 226,978                              | 201,720           | 25,209            | 4,036                    | 190               | 3,798             | (721)  | (295)             | (426)             | (1,230)   | (18)              | (1,208)           | (164)  | 210,617                 | 2,501                       |
| 090 Debt securities  | 61,823                               | 61,317            | 500               | -                        | -                 | -                 | (16)   | (16)              | -                 | -   | -                 | -                 | -  | 84                      | -                           |
| 100 <i>Central banks</i>                                     | 186                                  | 186               | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -  | -                       | -                           |
| 110 <i>General governments</i>                               | 30,441                               | 29,941            | 498               | -                        | -                 | -                 | (3)  | (3)               | -                 | -   | -                 | -                 | -  | -                       | -                           |
| 120 <i>Credit institutions</i>                               | 12,676                               | 12,673            | -                 | -                        | -                 | -                 | (3)  | (3)               | -                 | -   | -                 | -                 | -  | 84                      | -                           |
| 130 <i>Other financial corporations</i>                      | 18,435                               | 18,434            | -                 | -                        | -                 | -                 | (10)   | (10)              | -                 | -   | -                 | -                 | -  | -                       | -                           |
| 140 <i>Non-financial corporations</i>                        | 85                                   | 83                | 2                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 | -  | -                       | -                           |
| 150 Off-balance sheet exposures                              | 138,726                              | 129,341           | 9,385             | 650                      | 11                | 627               | (52)   | (25)              | (27)              | (3)   | -                 | (3)               |  | 21,331                  | 56                          |
| 160 <i>Central banks</i>                                     | -                                    | -                 | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |  | -                       | -                           |
| 170 <i>General governments</i>                               | 899                                  | 836               | 63                | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |  | 129                     | -                           |
| 180 <i>Credit institutions</i>                               | 1,619                                | 1,619             | -                 | -                        | -                 | -                 | -  | -                 | -                 | -   | -                 | -                 |  | 647                     | -                           |
| 190 <i>Other financial corporations</i>                      | 20,415                               | 20,137            | 278               | 49                       | -                 | 49                | (1)  | (1)               | -                 | -   | -                 | -                 |  | 676                     | 3                           |
| 200 <i>Non-financial corporations</i>                        | 73,065                               | 67,366            | 5,699             | 199                      | 4                 | 195               | (28)   | (16)              | (12)              | (3)   | -                 | (3)               |  | 15,040                  | 32                          |
| 210 <i>Households</i>  | 42,728                               | 39,383            | 3,345             | 402                      | 7                 | 383               | (23)   | (8)               | (15)              | -   | -                 | -                 |  | 4,839                   | 21                          |
| 220 Total  | 699,110                              | 648,026           | 50,093            | 6,884                    | 268               | 6,550             | (1,364)  | (598)             | (766)             | (2,065)   | (21)              | (2,040)           | (164)  | 342,763                 | 3,673                       |

(1) The gross non-performing loan ratio for NatWest Group was 1.49% (31 December 2024 – 1.52%). Loans and advances classified as held-for-sale, cash balances at central banks and other demand deposits were excluded from the ratio calculation.

(2) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions.

## Annex XV: Credit risk quality continued

### UK CR1-A: Maturity of exposures

The table below shows the maturity breakdown of gross carrying amount net of related accumulated impairment, provisions and accumulated change in fair value due to credit risk.

|                      | a                  | b         | c                      | d         | e                     | f       |
|----------------------|--------------------|-----------|------------------------|-----------|-----------------------|---------|
|                      | Net exposure value |           |                        |           |                       |         |
|                      | On demand          | <= 1 year | > 1 year<br><= 5 years | > 5 years | No stated<br>maturity | Total   |
|                      | £m                 | £m        | £m                     | £m        | £m                    | £m      |
| <b>30 June 2025</b>  |                    |           |                        |           |                       |         |
| 1 Loans and advances | 30,090             | 34,468    | 114,450                | 241,922   | -                     | 420,930 |
| 2 Debt securities    | -                  | 13,872    | 30,832                 | 25,935    | -                     | 70,639  |
| 3 Total              | 30,090             | 48,340    | 145,282                | 267,857   | -                     | 491,569 |

|                         | a                  | b         | c                      | d         | e                     | f       |
|-------------------------|--------------------|-----------|------------------------|-----------|-----------------------|---------|
|                         | Net exposure value |           |                        |           |                       |         |
|                         | On demand          | <= 1 year | > 1 year<br><= 5 years | > 5 years | No stated<br>maturity | Total   |
|                         | £m                 | £m        | £m                     | £m        | £m                    | £m      |
| <b>31 December 2024</b> |                    |           |                        |           |                       |         |
| 1 Loans and advances    | 23,066             | 35,579    | 112,237                | 235,291   | -                     | 406,173 |
| 2 Debt securities       | -                  | 13,648    | 27,894                 | 20,265    | -                     | 61,807  |
| 3 Total                 | 23,066             | 49,227    | 140,131                | 255,556   | -                     | 467,980 |

(1) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

### UK CR2: Changes in the stock of non-performing loans and advances

The table below shows movements of gross carrying amounts of non-performing loans and advances during the period.

|  | a                                 |
|--|-----------------------------------|
|  | Gross<br>carrying<br>amount<br>£m |
| 010 Initial stock of non-performing loans and advances at 1 January 2025 | 6,234                             |
| 020 Inflows to non-performing portfolios                                 | 1,936                             |
| 030 Outflows from non-performing portfolios                              | (1,861)                           |
| 040 Outflows due to write-offs   | (192)                             |
| 050 Outflow due to other situations                                      | (1,669)                           |
| 060 Final stock of non-performing loans and advances at 30 June 2025     | 6,309                             |

(1) Outflow due to other situations primarily includes outflow due to loan repayment & transfer to performing portfolio.  
(2) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions.

## Annex XVII: Credit risk mitigation

### UK CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

The table below shows net carrying values of credit risk exposures analysed by use of different credit risk mitigation techniques as recognised under the applicable accounting framework regardless of whether these techniques are recognised under CRR. Counterparty credit risk exposures are excluded.

|                                      | a                                     | b                                   | c   | d  | e  |
|--------------------------------------|---------------------------------------|-------------------------------------|---|--|--|
|                                      | Unsecured<br>carrying<br>amount<br>£m | Secured<br>carrying<br>amount<br>£m | Of which:<br>secured by<br>collateral<br>£m | Of which:<br>secured by<br>financial<br>guarantees<br>£m | Of which:<br>secured by<br>credit<br>derivatives<br>£m |
| <b>30 June 2025</b>                  |                                       |                                     |   |  |  |
| 1 Loans and advances                 | 175,273                               | 337,982                             | 321,986                                     | 6,281  | -  |
| 2 Debt securities                    | 70,425                                | 214                                 | 208   | 6  | -  |
| 3 Total                              | 245,698                               | 338,196                             | 322,194                                     | 6,287  | -  |
| 4 Of which: non-performing exposures | 515                                   | 3,524                               | 3,171                                       | 208  | -  |
| 5 Of which: defaulted                | 468                                   | 3,059                               | 2,762                                       | 181  | -  |
|                                      |                                       |                                     |   |  |  |
|                                      | a                                     | b                                   | c   | d  | e  |
|                                      | Unsecured<br>carrying<br>amount<br>£m | Secured<br>carrying<br>amount<br>£m | Of which:<br>secured by<br>collateral<br>£m | Of which:<br>secured by<br>financial<br>guarantees<br>£m | Of which:<br>secured by<br>credit<br>derivatives<br>£m |
| <b>31 December 2024</b>              |                                       |                                     |   |  |  |
| 1 Loans and advances                 | 165,681                               | 335,756                             | 316,293                                     | 8,672  | -  |
| 2 Debt securities                    | 61,723                                | 84                                  | -   | 84   | -  |
| 3 Total                              | 227,404                               | 335,840                             | 316,293                                     | 8,756  | -  |
| 4 Of which: non-performing exposures | 440                                   | 3,732                               | 3,372                                       | 245  | -  |
| 5 Of which: defaulted                | 400                                   | 3,523                               | 3,172                                       | 241  | -  |

(1) Exposures classified as held-for-trading and held-for-sale are excluded in accordance with FINREP definitions and Basel disclosure requirements.

## Annex XIX: Credit risk – standardised approach

### UK CR4: Standardised approach – Credit risk exposures and CRM effects

The table below shows the effect of CRM techniques on credit risk exposures under the standardised approach. It shows exposures both pre and post CRM and CCFs as well as associated RWAs and RWA density, split by exposure class. It excludes counterparty credit risk and securitisations.

| Exposure classes   | a                |                   | b                |                   | c                |                   | d                |                   | e            |   | f           |
|--|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--------------|---|-------------|
|  | Exposures pre    |                   | Exposures post   |                   | Exposures post   |                   | Exposures post   |                   | RWAs and     |   | RWA density |
|  | CCF and CRM      |                   | CCF and CRM      |                   | CCF and CRM      |                   | CCF and CRM      |                   | RWAs density |   |             |
|  | On-balance sheet | Off-balance sheet | On-balance sheet | Off-balance sheet | On-balance sheet | Off-balance sheet | On-balance sheet | Off-balance sheet | RWA          |   |             |
|  | £m               | £m                | £m               | £m                | £m               | £m                | £m               | £m                | £m           | % |             |
| 30 June 2025   |                  |                   |                  |                   |                  |                   |                  |                   |              |   |             |
| 1 Central governments or central banks                             | 79,789           | 569               | 80,235           | 170               | 960              | 1                 |                  |                   |              |   |             |
| 2 Regional governments or local authorities                        | 661              | 31                | 654              | -                 | 4                | 1                 |                  |                   |              |   |             |
| 3 Public sector entities   | -                | -                 | -                | -                 | -                | -                 |                  |                   |              |   |             |
| 4 Multilateral development banks                                   | 8,494            | -                 | 8,494            | -                 | -                | -                 |                  |                   |              |   |             |
| 5 International organisations                                      | -                | -                 | -                | -                 | -                | -                 |                  |                   |              |   |             |
| 6 Institutions   | 484              | 126               | 419              | -                 | 85               | 20                |                  |                   |              |   |             |
| 7 Corporates   | 6,048            | 2,741             | 5,447            | 894               | 5,159            | 79                |                  |                   |              |   |             |
| 8 Retail   | 5,776            | 8,528             | 5,388            | 44                | 3,371            | 62                |                  |                   |              |   |             |
| 9 Secured by mortgages on immovable property                       | 20,353           | 1,936             | 20,087           | 391               | 9,464            | 46                |                  |                   |              |   |             |
| 10 Exposures in default  | 511              | 106               | 488              | -                 | 536              | 110               |                  |                   |              |   |             |
| 11 Items associated with particularly high risk                    | 91               | 68                | 92               | 32                | 186              | 150               |                  |                   |              |   |             |
| 12 Covered bonds   | -                | -                 | -                | -                 | -                | -                 |                  |                   |              |   |             |
| 13 Institutions and corporates with a short-term credit assessment | -                | -                 | -                | -                 | -                | -                 |                  |                   |              |   |             |
| 14 Collective investment undertakings                              | 146              | -                 | 146              | -                 | -                | -                 |                  |                   |              |   |             |
| 15 Equity  | 323              | -                 | 323              | -                 | 808              | 250               |                  |                   |              |   |             |
| 16 Other items   | 799              | -                 | 922              | -                 | 703              | 88                |                  |                   |              |   |             |
| 17 Total   | 123,475          | 14,105            | 122,695          | 1,531             | 21,276           | 17                |                  |                   |              |   |             |

| Exposure classes |   | a             |             | b              |             | c              |             | d            |  | e   |         | f |
|------------------|---|---------------|-------------|----------------|-------------|----------------|-------------|--------------|--|-----|---------|---|
|                  |   | Exposures pre |             | Exposures post |             | Exposures post |             | RWAs and     |  | RWA | density |   |
|                  |   | CCF and CRM   |             | CCF and CRM    |             | CCF and CRM    |             | RWAs density |  |     |         |   |
|                  |   | On-balance    | Off-balance | On-balance     | Off-balance | On-balance     | Off-balance | RWA          |  |     |         |   |
|                  |   | sheet         | sheet       | sheet          | sheet       | sheet          | sheet       | RWA          |  |     |         |   |
|                  |   | £m            | £m          | £m             | £m          | £m             | £m          | £m           |  |     | %       |   |
| 31 December 2024 |   |               |             |                |             |                |             |              |  |     |         |   |
| 1                | Central governments or central banks                            | 89,281        | 625         | 90,227         | 375         | 1,028          |             | 1            |  |     |         |   |
| 2                | Regional governments or local authorities                       | 217           | 31          | 206            | -           | 4              |             | 2            |  |     |         |   |
| 3                | Public sector entities  | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 4                | Multilateral development banks                                  | 7,179         | -           | 7,179          | -           | -              |             | -            |  |     |         |   |
| 5                | International organisations                                     | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 6                | Institutions  | 749           | 465         | 613            | -           | 123            |             | 20           |  |     |         |   |
| 7                | Corporates  | 6,082         | 2,974       | 4,824          | 955         | 4,698          |             | 81           |  |     |         |   |
| 8                | Retail  | 3,392         | 4,320       | 3,254          | 49          | 1,722          |             | 52           |  |     |         |   |
| 9                | Secured by mortgages on immovable property                      | 20,672        | 1,898       | 20,509         | 348         | 9,590          |             | 46           |  |     |         |   |
| 10               | Exposures in default  | 500           | 27          | 459            | 2           | 508            |             | 110          |  |     |         |   |
| 11               | Items associated with particularly high risk                    | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 12               | Covered bonds   | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 13               | Institutions and corporates with a short-term credit assessment | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 14               | Collective investment undertakings                              | -             | -           | -              | -           | -              |             | -            |  |     |         |   |
| 15               | Equity  | 416           | -           | 416            | -           | 966            |             | 232          |  |     |         |   |
| 16               | Other items   | 726           | -           | 726            | -           | 696            |             | 96           |  |     |         |   |
| 17               | Total   | 129,214       | 10,340      | 128,413        | 1,729       | 19,335         |             | 15           |  |     |         |   |

- Increase in Retail exposures are primarily driven by balances acquired from Sainsbury's Bank and lending Growth within Retail Banking.



## Annex XIX: Credit risk – standardised approach continued

### UK CR5: Standardised approach

The table below shows credit risk EAD post CRM under the standardised approach by risk-weight, split by exposure class. It excludes counterparty credit risk and securitisations.

| Exposure classes   | a           | b        | c        | d         | e         | f         | g         | h         | i         | j          | k          | l          | m          | n            | o            | p           | q                    |
|--|-------------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|--------------|--------------|-------------|----------------------|
|  | Risk-weight |          |          |           |           |           |           |           |           |            |            |            |            |              |              |             | Of which:<br>unrated |
|  | 0%<br>£m    | 2%<br>£m | 4%<br>£m | 10%<br>£m | 20%<br>£m | 35%<br>£m | 50%<br>£m | 70%<br>£m | 75%<br>£m | 100%<br>£m | 150%<br>£m | 250%<br>£m | 370%<br>£m | 1,250%<br>£m | Others<br>£m | Total<br>£m | £m                   |
| <b>30 June 2025</b>  |             |          |          |           |           |           |           |           |           |            |            |            |            |              |              |             |                      |
| 1 Central governments or central banks   | 80,021      | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | 384        | -          | -            | -            | 80,405      | 11,086               |
| 2 Regional governments or local authorities  | 635         | -        | -        | -         | 19        | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | 654         | 19                   |
| 3 Public sector entities   | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | -           | -                    |
| 4 Multilateral development banks   | 8,494       | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | 8,494       | -                    |
| 5 International organisations  | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | -           | -                    |
| 6 Institutions   | -           | -        | -        | -         | 416       | -         | 3         | -         | -         | -          | -          | -          | -          | -            | -            | 419         | 4                    |
| 7 Corporates   | -           | -        | -        | -         | 764       | -         | 773       | -         | -         | 4,802      | 2          | -          | -          | -            | -            | 6,341       | 1,250                |
| 8 Retail exposures   | -           | -        | -        | -         | -         | 1,184     | -         | -         | 4,248     | -          | -          | -          | -          | -            | -            | 5,432       | -                    |
| 9 Exposures secured by mortgages<br>on immovable property                          | -           | -        | -        | -         | -         | 16,453    | -         | -         | 24        | 4,001      | -          | -          | -          | -            | -            | 20,478      | 20,478               |
| 10 Exposures in default  | -           | -        | -        | -         | -         | 2         | -         | -         | -         | 389        | 97         | -          | -          | -            | -            | 488         | 488                  |
| 11 Exposure associated with particularly high risk                                 | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | 124        | -          | -          | -            | -            | 124         | 124                  |
| 12 Covered bonds   | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | -           | -                    |
| 13 Exposures to institutions and corporates<br>with a short-term credit assessment | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | -           | -                    |
| 14 Units or shares in collective investment<br>undertakings                        | -           | 146      | -        | -         | -         | -         | -         | -         | -         | -          | -          | -          | -          | -            | -            | 146         | -                    |
| 15 Equity exposures  | -           | -        | -        | -         | -         | -         | -         | -         | -         | -          | -          | 323        | -          | -            | -            | 323         | 323                  |
| 16 Other items   | 72          | -        | -        | -         | 4         | -         | 4         | -         | -         | 694        | -          | -          | -          | -            | 148          | 922         | 861                  |
| 17 Total   | 89,222      | 146      | -        | -         | 1,203     | 17,639    | 780       | -         | 4,272     | 9,886      | 223        | 707        | -          | -            | 148          | 124,226     | 34,633               |

## Annex XIX: Credit risk – standardised approach continued

### UK CR5: Standardised approach continued

|                  |   | a           | b  | c  | d   | e     | f      | g   | h   | i     | j     | k    | l    | m    | n      | o      | p       | q         |
|------------------|---|-------------|----|----|-----|-------|--------|-----|-----|-------|-------|------|------|------|--------|--------|---------|-----------|
|                  |   | Risk-weight |    |    |     |       |        |     |     |       |       |      |      |      |        |        |         | Of which: |
|                  |   | 0%          | 2% | 4% | 10% | 20%   | 35%    | 50% | 70% | 75%   | 100%  | 150% | 250% | 370% | 1,250% | Others | Total   | unrated   |
| Exposure classes |   | £m          | £m | £m | £m  | £m    | £m     | £m  | £m  | £m    | £m    | £m   | £m   | £m   | £m     | £m     | £m      | £m        |
| 31 December 2024 |   |             |    |    |     |       |        |     |     |       |       |      |      |      |        |        |         |           |
| 1                | Central governments or central banks  | 90,191      | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | 411  | -    | -      | -      | 90,602  | 8,026     |
| 2                | Regional governments or local authorities                                       | 188         | -  | -  | -   | 18    | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | 206     | 18        |
| 3                | Public sector entities  | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | -       | -         |
| 4                | Multilateral development banks  | 7,179       | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | 7,179   | -         |
| 5                | International organisations   | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | -       | -         |
| 6                | Institutions  | -           | -  | -  | -   | 613   | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | 613     | 8         |
| 7                | Corporates  | 103         | -  | -  | -   | 496   | -      | 753 | -   | -     | 4,406 | -    | -    | -    | -      | -      | 5,758   | 1,348     |
| 8                | Retail exposures  | -           | -  | -  | -   | 293   | 1,016  | -   | -   | 1,994 | -     | -    | -    | -    | -      | -      | 3,303   | -         |
| 9                | Exposures secured by mortgages<br>on immovable property                         | -           | -  | -  | -   | -     | 16,858 | -   | -   | 14    | 3,870 | -    | -    | -    | -      | -      | 20,742  | 20,742    |
| 10               | Exposures in default  | -           | -  | -  | -   | -     | -      | -   | -   | -     | 365   | 96   | -    | -    | -      | -      | 461     | 460       |
| 11               | Exposure associated with particularly high risk                                 | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | 136  | -    | -    | -      | -      | 136     | 116       |
| 12               | Covered bonds   | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | -       | -         |
| 13               | Exposures to institutions and corporates<br>with a short-term credit assessment | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | -       | -         |
| 14               | Units or shares in collective investment<br>undertakings                        | -           | -  | -  | -   | -     | -      | -   | -   | -     | 50    | -    | 366  | -    | -      | -      | 416     | 367       |
| 15               | Equity exposures  | -           | -  | -  | -   | -     | -      | -   | -   | -     | -     | -    | -    | -    | -      | -      | -       | -         |
| 16               | Other items   | 3           | -  | -  | -   | 6     | -      | 11  | -   | -     | 683   | -    | -    | -    | -      | 23     | 726     | 726       |
| 17               | Total   | 97,664      | -  | -  | -   | 1,426 | 17,874 | 764 | -   | 2,008 | 9,374 | 232  | 777  | -    | -      | 23     | 130,142 | 31,811    |

— Increase in Retail exposures are primarily driven by balances acquired from Sainsbury's Bank and lending Growth within Retail Banking.

## Annex XXI: Credit risk – IRB approach

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range

The table below shows the key parameters used for the calculation of capital requirements for credit risk exposures under the advanced IRB approach, split by PD range. The table excludes counterparty credit risk, securitisations, equity and non-credit obligation exposures.

| a                             | b                                     | c   | d                                  | e                                    | f                                 | g                  | h                                  | i  | j  | k   | l                          | m                                      |
|-------------------------------|---------------------------------------|---|------------------------------------|--------------------------------------|-----------------------------------|--------------------|------------------------------------|--|--|---|----------------------------|--|
|                               | Central governments and central banks |   |                                    |                                      |                                   |                    |                                    |  |  |   |                            |  |
| PD range                      | On-balance sheet gross exposure<br>£m | Off-balance sheet exposures pre CCF<br>£m | Exposure weighted average CCF<br>% | Exposure post CCF and post CRM<br>£m | Exposure weighted average PD<br>% | Number of obligors | Exposure weighted average LGD<br>% | Exposure weighted average maturity (years) | Risk-weighted exposure amount after supporting factors<br>£m | Density of risk-weighted exposure amount<br>% | Expected loss amount<br>£m | Value adjustments and provisions<br>£m |
| 30 June 2025                  |                                       |   |                                    |                                      |                                   |                    |                                    |  |  |   |                            |  |
| 0.00 to <0.15                 | 49,195                                | 283                                       | 90                                 | 49,821                               | 0.01                              | 52                 | 45                                 | 0.72                                       | 1,766  | 4   | 3                          | 1                                      |
| 0.00 to <0.10                 | 49,195                                | 283                                       | 90                                 | 49,821                               | 0.01                              | 52                 | 45                                 | 0.72                                       | 1,766  | 4   | 3                          | 1                                      |
| 0.10 to <0.15                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 0.15 to <0.25                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 0.25 to <0.50                 | 227                                   | -   | -                                  | 227                                  | 0.32                              | 2                  | 45                                 | 1.00                                       | 97   | 43  | -                          | -                                      |
| 0.50 to <0.75                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 0.75 to <2.50                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 0.75 to <1.75                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 1.75 to <2.50                 | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 2.50 to <10.00                | -                                     | -   | -                                  | -                                    | 2.50                              | 1                  | 50                                 | 1.00                                       | -  | 122   | -                          | -                                      |
| 2.50 to <5.00                 | -                                     | -   | -                                  | -                                    | 2.50                              | 1                  | 50                                 | 1.00                                       | -  | 122   | -                          | -                                      |
| 5.00 to <10.00                | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 10.00 to <100.00              | 133                                   | 16  | 39                                 | 139                                  | 10.24                             | 1                  | 1                                  | 4.77                                       | 7  | 5   | -                          | -                                      |
| 10.00 to <20.00               | 133                                   | 16  | 39                                 | 139                                  | 10.24                             | 1                  | 1                                  | 4.77                                       | 7  | 5   | -                          | -                                      |
| 20.00 to <30.00               | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 30.00 to <100.00              | -                                     | -   | -                                  | -                                    | -                                 | -                  | -                                  | -  | -  | -   | -                          | -                                      |
| 100.00 (default)              | 14                                    | -   | -                                  | 14                                   | 100.00                            | 1                  | 1                                  | 1.86                                       | -  | -   | -                          | 7                                      |
| Subtotal (exposure class)     | 49,569                                | 299                                       | 87                                 | 50,201                               | 0.07                              | 57                 | 45                                 | 0.74                                       | 1,870  | 4   | 3                          | 8                                      |
| Total (all exposures classes) | 365,725                               | 118,704                                   | 64                                 | 430,889                              |                                   | 22,920,572         |                                    | 0.83                                       | 106,282  | 25  | 3,031                      | 3,078                                  |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                            | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
|                              | Central governments and central banks          |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                     | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024             |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                | 34,819   | 110  | 67                                       | 35,218                                     | 0.01                                    | 50                    | 46                                       | 0.86   | 1,544  | 4  | 2                                | 2  |
| 0.00 to <0.10                | 34,819   | 110  | 67                                       | 35,218                                     | 0.01                                    | 50                    | 46                                       | 0.86   | 1,544  | 4  | 2                                | 2  |
| 0.10 to <0.15                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 0.15 to <0.25                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 0.25 to <0.50                | 249  | -  | -  | 249  | 0.32                                    | 2                     | 45                                       | 1.00   | 107  | 43   | -                                | -  |
| 0.50 to <0.75                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 0.75 to <2.50                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 0.75 to <1.75                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 1.75 to <2.50                | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 2.50 to <10.00               | -  | -  | -  | -  | 2.50                                    | 1                     | 50                                       | 1  | -  | 122  | -                                | -  |
| 2.50 to < 5.00               | -  | -  | -  | -  | 2.50                                    | 1                     | 50                                       | 1  | -  | 122  | -                                | -  |
| 5.00 to < 10.00              | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 10.00 to <100.00             | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 10.00 to <20.00              | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 20.00 to <30.00              | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 30.00 to <100.00             | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 100.00 (default)             | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| Subtotal (exposure class)    | 35,068   | 110  | 67                                       | 35,467                                     | 0.01                                    | 53                    | 46                                       | 0.86   | 1,651  | 5  | 2                                | 2  |
| Total (all exposure classes) | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

# Annex XXI: Credit risk – IRB approach continued

## UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m   |
|-------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|---|
|                               | Institutions                                   |  |  |  |   |                       |  |  |  |  |                                  |   |
|                               | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and<br>provisions<br>£m |
| PD range                      |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 30 June 2025                  |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 0.00 to <0.15                 | 6,178  | 1,046  | 71                                       | 6,810                                      | 0.07                                    | 229                   | 41                                       | 2.03   | 1,360  | 20   | 2                                | 1   |
| 0.00 to <0.10                 | 4,212  | 521  | 48                                       | 4,342                                      | 0.05                                    | 128                   | 43                                       | 2.56   | 885  | 20   | 1                                | 1   |
| 0.10 to <0.15                 | 1,966  | 525  | 93                                       | 2,468                                      | 0.11                                    | 101                   | 38                                       | 1.09   | 475  | 19   | 1                                | -   |
| 0.15 to <0.25                 | 2,828  | 618  | 32                                       | 3,039                                      | 0.20                                    | 118                   | 27                                       | 1.74   | 841  | 28   | 2                                | 1   |
| 0.25 to <0.50                 | 994  | 103  | 49                                       | 1,049                                      | 0.32                                    | 46                    | 24                                       | 2.58   | 325  | 31   | 1                                | -   |
| 0.50 to <0.75                 | 6  | 3  | 20                                       | 6  | 0.64                                    | 15                    | 59                                       | 0.08   | 6  | 89   | -                                | -   |
| 0.75 to <2.50                 | 81   | 8  | 41                                       | 84   | 1.19                                    | 20                    | 20                                       | 1.90   | 36   | 43   | -                                | -   |
| 0.75 to <1.75                 | 81   | 7  | 34                                       | 83   | 1.18                                    | 15                    | 19                                       | 1.91   | 34   | 41   | -                                | -   |
| 1.75 to <2.50                 | -  | 1  | 78                                       | 1  | 1.81                                    | 5                     | 74                                       | 0.86   | 2  | 167  | -                                | -   |
| 2.50 to <10.00                | 8  | 1  | 34                                       | 18   | 3.13                                    | 88                    | 54                                       | 0.34   | 14   | 80   | -                                | -   |
| 2.50 to < 5.00                | 5  | 1  | 34                                       | 15   | 2.68                                    | 84                    | 54                                       | 0.23   | 9  | 61   | -                                | -   |
| 5.00 to < 10.00               | 3  | -  | -  | 3  | 5.12                                    | 4                     | 51                                       | 0.82   | 5  | 163  | -                                | -   |
| 10.00 to <100.00              | 1  | -  | 20                                       | 1  | 18.67                                   | 4                     | 75                                       | -  | 4  | 410  | -                                | -   |
| 10.00 to <20.00               | -  | -  | -  | -  | 10.24                                   | 1                     | 75                                       | -  | 1  | 307  | -                                | -   |
| 20.00 to <30.00               | 1  | -  | 20                                       | 1  | 20.48                                   | 3                     | 75                                       | -  | 3  | 432  | -                                | -   |
| 30.00 to <100.00              | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -   |
| 100.00 (default)              | -  | -  | 100                                      | -  | 100.00                                  | 2                     | 56                                       | 1.00   | 1  | 689  | -                                | -   |
| Subtotal (exposure class)     | 10,096   | 1,779  | 56                                       | 11,007                                     | 0.15                                    | 522                   | 35                                       | 1.99   | 2,587  | 24   | 5                                | 2   |
| Total (all exposures classes) | 365,725  | 118,704  | 64                                       | 430,889                                    |   | 22,920,572            |  | 0.83   | 106,282  | 25   | 3,031                            | 3,078   |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                            | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
|                              | Institutions                                   |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                     | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024             |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                | 6,289  | 672  | 85                                       | 6,767                                      | 0.08                                    | 230                   | 42                                       | 1.80   | 1,393  | 21   | 2                                | 1  |
| 0.00 to <0.10                | 3,696  | 161  | 62                                       | 3,701                                      | 0.05                                    | 124                   | 45                                       | 2.57   | 833  | 23   | 1                                | 1  |
| 0.10 to <0.15                | 2,593  | 511  | 93                                       | 3,066                                      | 0.11                                    | 106                   | 39                                       | 0.88   | 560  | 18   | 1                                | -  |
| 0.15 to <0.25                | 2,883  | 657  | 39                                       | 3,140                                      | 0.20                                    | 127                   | 28                                       | 1.74   | 863  | 27   | 2                                | 2  |
| 0.25 to <0.50                | 833  | 75   | 50                                       | 873  | 0.33                                    | 37                    | 28                                       | 2.71   | 301  | 35   | 1                                | -  |
| 0.50 to <0.75                | 5  | 2  | 34                                       | 6  | 0.64                                    | 11                    | 53                                       | 0.12   | 5  | 78   | -                                | -  |
| 0.75 to <2.50                | 149  | 7  | 35                                       | 155  | 1.62                                    | 21                    | 38                                       | 0.82   | 113  | 73   | 1                                | -  |
| 0.75 to <1.75                | 51   | 7  | 35                                       | 54   | 1.27                                    | 19                    | 15                                       | 2.35   | 18   | 33   | -                                | -  |
| 1.75 to <2.50                | 98   | -  | 20                                       | 101  | 1.81                                    | 2                     | 50                                       | -  | 95   | 94   | 1                                | -  |
| 2.50 to <10.00               | 5  | 2  | 77                                       | 4  | 3.28                                    | 87                    | 69                                       | 0.36   | 8  | 193  | -                                | -  |
| 2.50 to < 5.00               | 5  | 2  | 77                                       | 4  | 3.03                                    | 84                    | 70                                       | 0.39   | 7  | 189  | -                                | -  |
| 5.00 to < 10.00              | -  | -  | -  | -  | 6.32                                    | 3                     | 64                                       | -  | 1  | 242  | -                                | -  |
| 10.00 to <100.00             | -  | -  | 20                                       | -  | 15.37                                   | 4                     | 75                                       | -  | 1  | 361  | -                                | -  |
| 10.00 to <20.00              | -  | -  | -  | -  | 10.24                                   | 1                     | 75                                       | -  | -  | 293  | -                                | -  |
| 20.00 to <30.00              | -  | -  | 20                                       | -  | 20.48                                   | 3                     | 75                                       | -  | 1  | 429  | -                                | -  |
| 30.00 to <100.00             | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -  |
| 100.00 (default)             | -  | -  | -  | -  | 100.00                                  | 2                     | 50                                       | 1.00   | -  | -  | -                                | -  |
| Subtotal (exposure class)    | 10,164   | 1,415  | 62                                       | 10,945                                     | 0.16                                    | 519                   | 37                                       | 1.84   | 2,684  | 25   | 6                                | 3  |
| Total (all exposure classes) | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m   |
|-------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|---|
|                               | Exposures to corporates – SME                  |  |  |  |   |                       |  |  |  |  |                                  |   |
| PD range                      | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and<br>provisions<br>£m |
| 30 June 2025                  |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 0.00 to <0.15                 | 1,931  | 659  | 48                                       | 2,252                                      | 0.09                                    | 114                   | 36                                       | 4.52   | 1,012  | 45   | 1                                | 1   |
| 0.00 to <0.10                 | 1,001  | 467  | 46                                       | 1,221                                      | 0.06                                    | 64                    | 37                                       | 4.62   | 621  | 51   | -                                | -   |
| 0.10 to <0.15                 | 930  | 192  | 51                                       | 1,031                                      | 0.11                                    | 50                    | 35                                       | 4.41   | 391  | 38   | 1                                | 1   |
| 0.15 to <0.25                 | 894  | 535  | 54                                       | 1,186                                      | 0.19                                    | 1,286                 | 35                                       | 3.67   | 568  | 48   | 1                                | 2   |
| 0.25 to <0.50                 | 2,204  | 1,105  | 45                                       | 2,694                                      | 0.40                                    | 4,949                 | 24                                       | 3.00   | 943  | 35   | 4                                | 6   |
| 0.50 to <0.75                 | 1,814  | 774  | 41                                       | 2,131                                      | 0.64                                    | 3,183                 | 21                                       | 2.79   | 768  | 36   | 4                                | 8   |
| 0.75 to <2.50                 | 4,639  | 1,696  | 41                                       | 5,336                                      | 1.21                                    | 6,437                 | 22                                       | 2.45   | 2,587  | 48   | 22                               | 29  |
| 0.75 to <1.75                 | 3,696  | 1,369  | 41                                       | 4,257                                      | 1.06                                    | 5,020                 | 23                                       | 2.42   | 1,979  | 46   | 15                               | 20  |
| 1.75 to <2.50                 | 943  | 327  | 41                                       | 1,079                                      | 1.81                                    | 1,418                 | 20                                       | 2.54   | 608  | 56   | 7                                | 9   |
| 2.50 to <10.00                | 1,566  | 487  | 40                                       | 1,772                                      | 3.36                                    | 2,166                 | 21                                       | 2.37   | 1,044  | 59   | 19                               | 37  |
| 2.50 to < 5.00                | 1,316  | 424  | 39                                       | 1,487                                      | 2.89                                    | 1,699                 | 20                                       | 2.34   | 814  | 55   | 13                               | 27  |
| 5.00 to < 10.00               | 250  | 63   | 49                                       | 285  | 5.82                                    | 468                   | 24                                       | 2.53   | 230  | 81   | 6                                | 10  |
| 10.00 to <100.00              | 319  | 62   | 38                                       | 345  | 13.72                                   | 478                   | 27                                       | 2.60   | 368  | 107  | 17                               | 22  |
| 10.00 to <20.00               | 278  | 48   | 41                                       | 300  | 12.33                                   | 387                   | 28                                       | 2.66   | 323  | 108  | 13                               | 18  |
| 20.00 to <30.00               | 39   | 13   | 29                                       | 43   | 21.95                                   | 81                    | 23                                       | 2.19   | 41   | 96   | 3                                | 4   |
| 30.00 to <100.00              | 2  | 1  | 17                                       | 2  | 40.96                                   | 11                    | 26                                       | 2.03   | 4  | 196  | 1                                | -   |
| 100.00 (default)              | 437  | 41   | 21                                       | 449  | 100.00                                  | 902                   | 37                                       | 1.95   | 943  | 210  | 239                              | 170   |
| Subtotal (exposure class)     | 13,804   | 5,359  | 44                                       | 16,165                                     | 4.01                                    | 19,508                | 26                                       | 2.94   | 8,233  | 51   | 307                              | 275   |
| Total (all exposures classes) | 365,725  | 118,704  | 64                                       | 430,889                                    |   | 22,920,572            |  | 0.83   | 106,282  | 25   | 3,031                            | 3,078   |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|-------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
| Exposures to corporates – SME |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                      | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024              |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                 | 2,037  | 693  | 54                                       | 2,420                                      | 0.08                                    | 144                   | 37                                       | 4.19   | 765  | 32   | 1                                | 1  |
| 0.00 to <0.10                 | 1,136  | 502  | 58                                       | 1,436                                      | 0.07                                    | 79                    | 37                                       | 4.52   | 476  | 33   | 1                                | -  |
| 0.10 to <0.15                 | 901  | 191  | 43                                       | 984  | 0.11                                    | 65                    | 36                                       | 3.71   | 289  | 29   | -                                | 1  |
| 0.15 to <0.25                 | 581  | 331  | 53                                       | 756  | 0.20                                    | 1,360                 | 35                                       | 3.57   | 321  | 42   | 1                                | 1  |
| 0.25 to <0.50                 | 2,224  | 1,088  | 47                                       | 2,725                                      | 0.40                                    | 5,226                 | 24                                       | 2.87   | 804  | 30   | 3                                | 7  |
| 0.50 to <0.75                 | 2,058  | 818  | 43                                       | 2,404                                      | 0.64                                    | 3,316                 | 23                                       | 2.66   | 819  | 34   | 4                                | 9  |
| 0.75 to <2.50                 | 4,643  | 1,749  | 42                                       | 5,378                                      | 1.21                                    | 6,351                 | 23                                       | 2.44   | 2,328  | 43   | 17                               | 32   |
| 0.75 to <1.75                 | 3,725  | 1,390  | 41                                       | 4,301                                      | 1.06                                    | 4,972                 | 23                                       | 2.42   | 1,784  | 41   | 12                               | 21   |
| 1.75 to <2.50                 | 918  | 359  | 43                                       | 1,077                                      | 1.81                                    | 1,380                 | 22                                       | 2.55   | 544  | 51   | 5                                | 11   |
| 2.50 to <10.00                | 1,565  | 448  | 42                                       | 1,764                                      | 3.54                                    | 2,207                 | 22                                       | 2.37   | 958  | 54   | 16                               | 42   |
| 2.50 to < 5.00                | 1,234  | 377  | 42                                       | 1,401                                      | 2.89                                    | 1,745                 | 22                                       | 2.33   | 711  | 51   | 10                               | 29   |
| 5.00 to < 10.00               | 331  | 71   | 41                                       | 363  | 6.06                                    | 463                   | 23                                       | 2.50   | 247  | 68   | 6                                | 13   |
| 10.00 to <100.00              | 332  | 52   | 38                                       | 355  | 14.14                                   | 472                   | 24                                       | 2.40   | 312  | 88   | 13                               | 27   |
| 10.00 to <20.00               | 288  | 43   | 36                                       | 306  | 12.60                                   | 379                   | 25                                       | 2.39   | 274  | 89   | 10                               | 23   |
| 20.00 to <30.00               | 39   | 9  | 44                                       | 44   | 21.73                                   | 78                    | 17                                       | 2.57   | 31   | 70   | 2                                | 4  |
| 30.00 to <100.00              | 5  | -  | 76                                       | 5  | 40.96                                   | 17                    | 31                                       | 1.64   | 7  | 142  | 1                                | -  |
| 100.00 (default)              | 509  | 47   | 22                                       | 522  | 100.00                                  | 1,046                 | 37                                       | 1.66   | 807  | 154  | 189                              | 181  |
| Subtotal (exposure class)     | 13,949   | 5,226  | 45                                       | 16,324                                     | 4.47                                    | 20,115                | 26                                       | 2.82   | 7,114  | 44   | 244                              | 300  |
| Total (all exposure classes)  | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

- Increase in Corporates-SME are primarily driven by drawdowns and new facilities as well as CRD IV model changes partially offset by active RWA management within Commercial & Institutional.



## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m   |
|-------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|---|
|                               | Exposures to corporates – other                |  |  |  |   |                       |  |  |  |  |                                  |   |
| PD range                      | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and<br>provisions<br>£m |
| 30 June 2025                  |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 0.00 to <0.15                 | 39,364   | 45,406   | 44                                       | 59,698                                     | 0.06                                    | 2,753                 | 42                                       | 2.38   | 11,968   | 20   | 14                               | 11  |
| 0.00 to <0.10                 | 34,290   | 38,604   | 45                                       | 51,787                                     | 0.05                                    | 2,198                 | 42                                       | 2.32   | 9,421  | 18   | 10                               | 8   |
| 0.10 to <0.15                 | 5,074  | 6,802  | 42                                       | 7,911                                      | 0.11                                    | 556                   | 41                                       | 2.82   | 2,547  | 32   | 4                                | 3   |
| 0.15 to <0.25                 | 7,868  | 8,231  | 42                                       | 11,196                                     | 0.19                                    | 1,163                 | 37                                       | 2.92   | 4,389  | 39   | 8                                | 13  |
| 0.25 to <0.50                 | 5,974  | 5,192  | 44                                       | 8,233                                      | 0.39                                    | 1,969                 | 35                                       | 2.59   | 4,420  | 54   | 11                               | 17  |
| 0.50 to <0.75                 | 3,215  | 1,974  | 44                                       | 4,081                                      | 0.64                                    | 1,153                 | 27                                       | 2.21   | 2,026  | 50   | 7                                | 9   |
| 0.75 to <2.50                 | 10,972   | 6,542  | 43                                       | 13,713                                     | 1.35                                    | 4,679                 | 28                                       | 2.47   | 9,246  | 67   | 50                               | 98  |
| 0.75 to <1.75                 | 7,486  | 4,219  | 43                                       | 9,264                                      | 1.13                                    | 3,108                 | 29                                       | 2.47   | 6,237  | 67   | 30                               | 69  |
| 1.75 to <2.50                 | 3,486  | 2,323  | 42                                       | 4,449                                      | 1.81                                    | 1,572                 | 25                                       | 2.47   | 3,009  | 68   | 20                               | 29  |
| 2.50 to <10.00                | 4,539  | 2,431  | 41                                       | 5,430                                      | 3.53                                    | 4,007                 | 25                                       | 1.99   | 4,091  | 75   | 46                               | 70  |
| 2.50 to < 5.00                | 3,626  | 1,978  | 39                                       | 4,309                                      | 2.91                                    | 3,523                 | 25                                       | 1.98   | 3,127  | 73   | 31                               | 44  |
| 5.00 to < 10.00               | 913  | 453  | 47                                       | 1,121                                      | 5.90                                    | 485                   | 24                                       | 2.02   | 964  | 86   | 15                               | 26  |
| 10.00 to <100.00              | 331  | 99   | 32                                       | 363  | 14.57                                   | 329                   | 21                                       | 1.82   | 371  | 102  | 14                               | 21  |
| 10.00 to <20.00               | 272  | 90   | 31                                       | 301  | 11.15                                   | 232                   | 17                                       | 1.82   | 241  | 80   | 7                                | 13  |
| 20.00 to <30.00               | 31   | 3  | 23                                       | 31   | 20.61                                   | 53                    | 36                                       | 2.13   | 62   | 198  | 2                                | 2   |
| 30.00 to <100.00              | 28   | 6  | 45                                       | 31   | 41.69                                   | 45                    | 41                                       | 1.55   | 68   | 221  | 5                                | 6   |
| 100.00 (default)              | 688  | 153  | 54                                       | 773  | 100.00                                  | 976                   | 41                                       | 1.65   | 166  | 22   | 316                              | 355   |
| Subtotal (exposure class)     | 72,951   | 70,028   | 44                                       | 103,487                                    | 1.27                                    | 17,022                | 37                                       | 2.43   | 36,677   | 35   | 466                              | 594   |
| Total (all exposures classes) | 365,725  | 118,704  | 64                                       | 430,889                                    |   | 22,920,572            |  | 0.83   | 106,282  | 25   | 3,031                            | 3,078   |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                               | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|---------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
| Exposures to corporates – other |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                        | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024                |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                   | 37,660   | 47,277   | 45                                       | 59,173                                     | 0.06                                    | 2,728                 | 42                                       | 2.30   | 11,495   | 19   | 14                               | 12   |
| 0.00 to <0.10                   | 32,478   | 40,970   | 46                                       | 51,381                                     | 0.05                                    | 2,119                 | 42                                       | 2.22   | 9,053  | 18   | 10                               | 8  |
| 0.10 to <0.15                   | 5,182  | 6,307  | 42                                       | 7,792                                      | 0.11                                    | 610                   | 41                                       | 2.81   | 2,442  | 31   | 4                                | 4  |
| 0.15 to <0.25                   | 8,003  | 9,287  | 43                                       | 11,929                                     | 0.19                                    | 1,164                 | 38                                       | 2.78   | 4,694  | 39   | 9                                | 15   |
| 0.25 to <0.50                   | 6,369  | 6,118  | 43                                       | 8,962                                      | 0.40                                    | 1,947                 | 36                                       | 2.53   | 4,771  | 53   | 13                               | 15   |
| 0.50 to <0.75                   | 3,820  | 2,866  | 47                                       | 5,135                                      | 0.64                                    | 1,301                 | 32                                       | 2.30   | 3,066  | 60   | 11                               | 14   |
| 0.75 to <2.50                   | 11,639   | 7,027  | 44                                       | 14,628                                     | 1.33                                    | 4,824                 | 28                                       | 2.46   | 9,886  | 68   | 53                               | 86   |
| 0.75 to <1.75                   | 8,023  | 4,562  | 45                                       | 10,044                                     | 1.11                                    | 3,214                 | 29                                       | 2.54   | 6,782  | 68   | 32                               | 51   |
| 1.75 to <2.50                   | 3,616  | 2,465  | 42                                       | 4,584                                      | 1.81                                    | 1,611                 | 25                                       | 2.29   | 3,104  | 68   | 21                               | 35   |
| 2.50 to <10.00                  | 4,061  | 2,544  | 41                                       | 5,052                                      | 3.56                                    | 2,832                 | 24                                       | 2.19   | 3,826  | 76   | 42                               | 86   |
| 2.50 to < 5.00                  | 3,136  | 2,116  | 39                                       | 3,921                                      | 2.85                                    | 2,358                 | 25                                       | 2.20   | 3,001  | 77   | 29                               | 60   |
| 5.00 to < 10.00                 | 925  | 428  | 48                                       | 1,131                                      | 6.00                                    | 475                   | 20                                       | 2.19   | 825  | 73   | 13                               | 26   |
| 10.00 to <100.00                | 466  | 102  | 36                                       | 503  | 13.40                                   | 348                   | 22                                       | 1.72   | 536  | 107  | 16                               | 22   |
| 10.00 to <20.00                 | 398  | 98   | 35                                       | 432  | 11.71                                   | 267                   | 20                                       | 1.70   | 407  | 94   | 10                               | 17   |
| 20.00 to <30.00                 | 60   | 1  | 70                                       | 60   | 20.51                                   | 47                    | 32                                       | 1.63   | 107  | 178  | 4                                | 4  |
| 30.00 to <100.00                | 8  | 3  | 68                                       | 11   | 41.55                                   | 34                    | 37                                       | 3.20   | 22   | 204  | 2                                | 1  |
| 100.00 (default)                | 555  | 194  | 49                                       | 651  | 100.00                                  | 598                   | 42                                       | 1.61   | 156  | 24   | 268                              | 251  |
| Subtotal (exposure class)       | 72,573   | 75,415   | 44                                       | 106,033                                    | 1.15                                    | 15,735                | 38                                       | 2.38   | 38,430   | 36   | 426                              | 501  |
| Total (all exposures classes)   | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

- Increase in Corporates-other are primarily driven by drawdowns and new facilities as well as CRD IV model changes partially offset by active RWA management, movements in risk metrics and impact of foreign exchange within Commercial & Institutional.

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b   | c  | d                                   | e                                    | f                                  | g                     | h                                   | i  | j  | k   | l                          | m   |
|-------------------------------|---|--|-------------------------------------|--------------------------------------|------------------------------------|-----------------------|-------------------------------------|--|--|---|----------------------------|---|
|                               | Retail exposures – SME secured by immovable property collateral |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
|                               | On-balance<br>sheet<br>gross<br>exposure                        | Off-balance<br>sheet<br>exposures<br>pre CCF | Exposure<br>weighted<br>average CCF | Exposure<br>post CCF and<br>post CRM | Exposure<br>weighted<br>average PD | Number of<br>obligors | Exposure<br>weighted<br>average LGD | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors | Density<br>of risk-<br>weighted<br>exposure<br>amount | Expected<br>loss<br>amount | Value<br>adjustments<br>and<br>provisions |
| PD range                      | £m  | £m   | %                                   | £m                                   | %                                  |                       | %                                   |  | £m   | %   | £m                         | £m  |
| 30 June 2025                  |   |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
| 0.00 to <0.15                 | -   | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.00 to <0.10                 | -   | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.10 to <0.15                 | -   | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.15 to <0.25                 | -   | 1  | 100                                 | -                                    | 0.17                               | 58                    | 60                                  | -  | -  | 17  | -                          | -   |
| 0.25 to <0.50                 | -   | 53   | 100                                 | 36                                   | 0.30                               | 3,830                 | 62                                  | -  | 10   | 27  | -                          | -   |
| 0.50 to <0.75                 | 51  | 1  | 100                                 | 52                                   | 0.63                               | 913                   | 35                                  | -  | 13   | 26  | -                          | -   |
| 0.75 to <2.50                 | 522   | 32   | 100                                 | 542                                  | 1.20                               | 6,661                 | 33                                  | -  | 210  | 39  | 2                          | 3   |
| 0.75 to <1.75                 | 447   | 8  | 100                                 | 453                                  | 1.04                               | 4,760                 | 29                                  | -  | 138  | 30  | 1                          | 2   |
| 1.75 to <2.50                 | 75  | 24   | 100                                 | 89                                   | 2.03                               | 1,902                 | 51                                  | -  | 72   | 81  | 1                          | 1   |
| 2.50 to <10.00                | 143   | 2  | 100                                 | 145                                  | 4.63                               | 1,634                 | 33                                  | -  | 120  | 83  | 2                          | 1   |
| 2.50 to < 5.00                | 95  | 1  | 100                                 | 96                                   | 3.60                               | 1,074                 | 34                                  | -  | 72   | 75  | 1                          | -   |
| 5.00 to < 10.00               | 48  | 1  | 100                                 | 49                                   | 6.66                               | 560                   | 32                                  | -  | 48   | 98  | 1                          | 1   |
| 10.00 to <100.00              | 28  | -  | 100                                 | 28                                   | 22.55                              | 292                   | 28                                  | -  | 34   | 121   | 2                          | -   |
| 10.00 to <20.00               | 17  | -  | 100                                 | 17                                   | 13.96                              | 186                   | 30                                  | -  | 21   | 125   | 1                          | -   |
| 20.00 to <30.00               | -   | -  | -                                   | -                                    | 29.99                              | 5                     | 50                                  | -  | 1  | 238   | -                          | -   |
| 30.00 to <100.00              | 11  | -  | 100                                 | 11                                   | 35.19                              | 101                   | 24                                  | -  | 12   | 110   | 1                          | -   |
| 100.00 (default)              | 33  | 1  | 100                                 | 36                                   | 100.00                             | 624                   | 18                                  | -  | 6  | 17  | 6                          | 15  |
| Subtotal (exposure class)     | 777   | 90   | 100                                 | 839                                  | 6.64                               | 14,009                | 33                                  | -  | 393  | 47  | 12                         | 19  |
| Total (all exposures classes) | 365,725   | 118,704                                      | 64                                  | 430,889                              |                                    | 22,920,572            |                                     | 0.83   | 106,282  | 25  | 3,031                      | 3,078                                     |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                            | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
|                              | Retail exposures – SME secured by immovable property |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                     | On-balance<br>sheet<br>gross<br>exposure<br>£m       | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024             |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.00 to <0.10                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.10 to <0.15                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.15 to <0.25                | -  | 1  | 100                                      | -  | 0.17                                    | 54                    | 60                                       |  | -  | 17   | -                                | -  |
| 0.25 to <0.50                | -  | 60   | 100                                      | 40   | 0.30                                    | 4,019                 | 62                                       |  | 11   | 27   | -                                | -  |
| 0.50 to <0.75                | 53   | 1  | 100                                      | 53   | 0.63                                    | 963                   | 34                                       |  | 13   | 25   | -                                | -  |
| 0.75 to <2.50                | 528  | 32   | 100                                      | 549  | 1.21                                    | 6,925                 | 30                                       |  | 197  | 36   | 2                                | 3  |
| 0.75 to <1.75                | 445  | 9  | 100                                      | 452  | 1.03                                    | 4,942                 | 26                                       |  | 123  | 27   | 1                                | 2  |
| 1.75 to <2.50                | 83   | 23   | 100                                      | 97   | 2.02                                    | 1,984                 | 48                                       |  | 74   | 76   | 1                                | 1  |
| 2.50 to <10.00               | 150  | 2  | 100                                      | 151  | 4.62                                    | 1,730                 | 31                                       |  | 116  | 77   | 2                                | 1  |
| 2.50 to < 5.00               | 97   | 1  | 100                                      | 97   | 3.57                                    | 1,142                 | 31                                       |  | 68   | 70   | 1                                | 1  |
| 5.00 to < 10.00              | 53   | 1  | 100                                      | 54   | 6.53                                    | 588                   | 29                                       |  | 48   | 89   | 1                                | -  |
| 10.00 to <100.00             | 27   | -  | 100                                      | 28   | 23.75                                   | 332                   | 26                                       |  | 32   | 115  | 2                                | 1  |
| 10.00 to <20.00              | 14   | -  | 100                                      | 15   | 14.04                                   | 201                   | 29                                       |  | 18   | 122  | 1                                | -  |
| 20.00 to <30.00              | 1  | -  | -  | 1  | 30                                      | 6                     | 46                                       |  | 2  | 218  | -                                | -  |
| 30.00 to <100.00             | 12   | -  | 100                                      | 12   | 35.03                                   | 125                   | 21                                       |  | 12   | 99   | 1                                | 1  |
| 100.00 (default)             | 40   | -  | 100                                      | 43   | 100.00                                  | 686                   | 17                                       |  | 7  | 17   | 7                                | 15   |
| Subtotal (exposure class)    | 798  | 96   | 100                                      | 864  | 7.40                                    | 14,706                | 31                                       |  | 376  | 44   | 13                               | 20   |
| Total (all exposure classes) | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

– Increase in Retail exposures are primarily driven by lending growth and CRD IV model changes offset by movements in risk metrics within Retail Banking

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b   | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m   |
|-------------------------------|---|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|---|
|                               | Retail exposures – non-SME secured by immovable property collateral |  |  |  |   |                       |  |  |  |  |                                  |   |
|                               | On-balance<br>sheet<br>gross<br>exposure<br>£m                      | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and<br>provisions<br>£m |
| PD range                      |   |  |  |  |   |                       |  |  |  |  |                                  |   |
| 30 June 2025                  |   |  |  |  |   |                       |  |  |  |  |                                  |   |
| 0.00 to <0.15                 | 2,547   | 1,716  | 100                                      | 4,294                                      | 0.07                                    | 32,271                | 10                                       | -  | 179  | 4  | -                                | -   |
| 0.00 to <0.10                 | 2,050   | 744  | 100                                      | 2,813                                      | 0.05                                    | 16,627                | 12                                       | -  | 118  | 4  | -                                | -   |
| 0.10 to <0.15                 | 497   | 972  | 100                                      | 1,481                                      | 0.12                                    | 15,644                | 8  | -  | 61   | 4  | -                                | -   |
| 0.15 to <0.25                 | 40,306  | 41   | 100                                      | 40,389                                     | 0.15                                    | 323,235               | 9  | -  | 2,984  | 7  | 9                                | 9   |
| 0.25 to <0.50                 | 120,350   | 11,157   | 100                                      | 129,940                                    | 0.34                                    | 774,260               | 10                                       | -  | 18,121   | 14   | 69                               | 55  |
| 0.50 to <0.75                 | 19,051  | 65   | 100                                      | 19,136                                     | 0.65                                    | 96,380                | 16                                       | -  | 7,836  | 41   | 31                               | 16  |
| 0.75 to <2.50                 | 7,782   | 60   | 100                                      | 7,852                                      | 1.15                                    | 45,941                | 12                                       | -  | 3,070  | 39   | 18                               | 9   |
| 0.75 to <1.75                 | 6,978   | 53   | 100                                      | 7,040                                      | 1.05                                    | 40,796                | 12                                       | -  | 2,676  | 38   | 14                               | 8   |
| 1.75 to <2.50                 | 804   | 7  | 100                                      | 812  | 2.03                                    | 5,145                 | 10                                       | -  | 394  | 49   | 4                                | 1   |
| 2.50 to <10.00                | 1,637   | 4  | 100                                      | 1,643                                      | 5.47                                    | 11,341                | 11                                       | -  | 1,138  | 69   | 14                               | 5   |
| 2.50 to < 5.00                | 745   | 3  | 100                                      | 749  | 3.53                                    | 5,051                 | 12                                       | -  | 479  | 64   | 5                                | 1   |
| 5.00 to < 10.00               | 892   | 1  | 100                                      | 894  | 7.09                                    | 6,290                 | 9  | -  | 659  | 74   | 9                                | 4   |
| 10.00 to <100.00              | 1,545   | 1  | 100                                      | 1,548                                      | 29.93                                   | 11,359                | 10                                       | -  | 2,200  | 142  | 64                               | 9   |
| 10.00 to <20.00               | 590   | 1  | 100                                      | 591  | 14.72                                   | 4,741                 | 10                                       | -  | 946  | 160  | 14                               | 3   |
| 20.00 to <30.00               | 10  | -  | 100                                      | 10   | 23.23                                   | 97                    | 12                                       | -  | 22   | 211  | -                                | -   |
| 30.00 to <100.00              | 945   | -  | 100                                      | 947  | 39.52                                   | 6,521                 | 9  | -  | 1,232  | 130  | 50                               | 6   |
| 100.00 (default)              | 1,962   | 10   | 100                                      | 2,041                                      | 100.00                                  | 15,662                | 13                                       | -  | 1,249  | 61   | 319                              | 247   |
| Subtotal (exposure class)     | 195,180   | 13,054   | 100                                      | 206,843                                    | 1.60                                    | 1,310,449             | 10                                       | -  | 36,777   | 18   | 524                              | 350   |
| Total (all exposures classes) | 365,725   | 118,704  | 64                                       | 430,889                                    |   | 22,920,572            |  | 0.83   | 106,282  | 25   | 3,031                            | 3,078   |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a  | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|--|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
| Retail exposures – non-SME secured by immovable property |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range   | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024   |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15  | 2,465  | 1,857  | 100                                      | 4,354                                      | 0.08                                    | 33,359                | 10                                       |  | 176  | 4  | -                                | -  |
| 0.00 to <0.10  | 1,913  | 807  | 100                                      | 2,738                                      | 0.05                                    | 16,416                | 11                                       |  | 112  | 4  | -                                | -  |
| 0.10 to <0.15  | 552  | 1,050  | 100                                      | 1,616                                      | 0.13                                    | 16,943                | 8  |  | 64   | 4  | -                                | -  |
| 0.15 to <0.25  | 31,744   | 47   | 100                                      | 31,824                                     | 0.15                                    | 284,312               | 9  |  | 2,293  | 7  | 7                                | 8  |
| 0.25 to <0.50  | 124,242  | 10,313   | 100                                      | 132,175                                    | 0.34                                    | 794,007               | 9  |  | 17,753   | 13   | 59                               | 76   |
| 0.50 to <0.75  | 20,795   | 67   | 100                                      | 20,884                                     | 0.66                                    | 105,542               | 17                                       |  | 8,052  | 39   | 31                               | 22   |
| 0.75 to <2.50  | 7,118  | 63   | 100                                      | 7,191                                      | 1.18                                    | 42,449                | 12                                       |  | 2,800  | 39   | 14                               | 11   |
| 0.75 to <1.75  | 6,394  | 54   | 100                                      | 6,457                                      | 1.08                                    | 37,773                | 12                                       |  | 2,428  | 38   | 12                               | 10   |
| 1.75 to <2.50  | 724  | 9  | 100                                      | 734  | 2.06                                    | 4,676                 | 10                                       |  | 372  | 51   | 2                                | 1  |
| 2.50 to <10.00   | 1,457  | 5  | 100                                      | 1,464                                      | 5.45                                    | 10,083                | 11                                       |  | 1,034  | 71   | 10                               | 4  |
| 2.50 to < 5.00   | 697  | 4  | 100                                      | 702  | 3.54                                    | 4,664                 | 12                                       |  | 433  | 62   | 4                                | 1  |
| 5.00 to < 10.00  | 760  | 1  | 100                                      | 762  | 7.21                                    | 5,419                 | 9  |  | 601  | 79   | 6                                | 3  |
| 10.00 to <100.00   | 1,380  | 1  | 100                                      | 1,383                                      | 30.78                                   | 10,281                | 9  |  | 1,910  | 138  | 54                               | 8  |
| 10.00 to <20.00  | 482  | 1  | 100                                      | 484  | 14.87                                   | 4,180                 | 9  |  | 778  | 161  | 10                               | 2  |
| 20.00 to <30.00  | 10   | -  | 100                                      | 10   | 22.75                                   | 92                    | 11                                       |  | 20   | 202  | -                                | -  |
| 30.00 to <100.00   | 888  | -  | 100                                      | 889  | 39.54                                   | 6,009                 | 9  |  | 1,112  | 125  | 44                               | 6  |
| 100.00 (default)   | 2,354  | 15   | 100                                      | 2,474                                      | 100.00                                  | 19,354                | 12                                       |  | 1,279  | 52   | 344                              | 294  |
| Subtotal (exposure class)                                | 191,555  | 12,368   | 100                                      | 201,749                                    | 1.84                                    | 1,299,387             | 10                                       |  | 35,297   | 18   | 519                              | 423  |
| Total (all exposure classes)                             | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

– Increase in Retail exposures are primarily driven by lending growth and CRD IV model changes offset by movements in risk metrics within Retail Banking

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d                                   | e                                    | f                                  | g                     | h                                   | i  | j  | k   | l                          | m   |
|-------------------------------|--|--|-------------------------------------|--------------------------------------|------------------------------------|-----------------------|-------------------------------------|--|--|---|----------------------------|---|
|                               | Retail exposures – qualifying revolving  |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
|                               | On-balance<br>sheet<br>gross<br>exposure | Off-balance<br>sheet<br>exposures<br>pre CCF | Exposure<br>weighted<br>average CCF | Exposure<br>post CCF and<br>post CRM | Exposure<br>weighted<br>average PD | Number of<br>obligors | Exposure<br>weighted<br>average LGD | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors | Density<br>of risk-<br>weighted<br>exposure<br>amount | Expected<br>loss<br>amount | Value<br>adjustments<br>and<br>provisions |
| PD range                      | £m                                       | £m   | %                                   | £m                                   | %                                  |                       | %                                   |  | £m   | %   | £m                         | £m  |
| 30 June 2025                  |  |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
| 0.00 to <0.15                 | 74                                       | 5,302  | 100                                 | 10,730                               | 0.04                               | 10,306,802            | 52                                  | -  | 170  | 2   | 3                          | 7   |
| 0.00 to <0.10                 | 6  | 4,494  | 100                                 | 9,304                                | 0.03                               | 8,670,625             | 52                                  | -  | 112  | 1   | 2                          | 3   |
| 0.10 to <0.15                 | 68                                       | 808  | 100                                 | 1,426                                | 0.12                               | 1,636,177             | 56                                  | -  | 58   | 4   | 1                          | 4   |
| 0.15 to <0.25                 | 152                                      | 205  | 100                                 | 453                                  | 0.17                               | 152,887               | 64                                  | -  | 29   | 6   | 1                          | 4   |
| 0.25 to <0.50                 | 291                                      | 1,300  | 100                                 | 1,521                                | 0.36                               | 1,579,153             | 59                                  | -  | 164  | 11  | 3                          | 9   |
| 0.50 to <0.75                 | 907                                      | 7,519  | 100                                 | 1,894                                | 0.60                               | 1,719,366             | 68                                  | -  | 366  | 19  | 8                          | 17  |
| 0.75 to <2.50                 | 2,433                                    | 10,945                                       | 100                                 | 5,579                                | 1.52                               | 3,560,635             | 72                                  | -  | 2,322  | 42  | 64                         | 93  |
| 0.75 to <1.75                 | 1,109                                    | 6,792  | 100                                 | 2,642                                | 1.08                               | 2,236,833             | 70                                  | -  | 827  | 31  | 21                         | 32  |
| 1.75 to <2.50                 | 1,324                                    | 4,153  | 100                                 | 2,937                                | 1.90                               | 1,323,802             | 73                                  | -  | 1,495  | 51  | 43                         | 61  |
| 2.50 to <10.00                | 3,318                                    | 1,272  | 100                                 | 4,066                                | 4.59                               | 1,389,109             | 75                                  | -  | 3,822  | 94  | 148                        | 166                                       |
| 2.50 to < 5.00                | 2,148                                    | 1,054  | 100                                 | 2,734                                | 3.58                               | 1,026,083             | 74                                  | -  | 2,134  | 78  | 75                         | 78  |
| 5.00 to < 10.00               | 1,170                                    | 218  | 100                                 | 1,332                                | 6.68                               | 363,027               | 77                                  | -  | 1,688  | 127   | 73                         | 88  |
| 10.00 to <100.00              | 375                                      | 54   | 100                                 | 445                                  | 21.59                              | 192,998               | 72                                  | -  | 871  | 196   | 73                         | 51  |
| 10.00 to <20.00               | 240                                      | 42   | 100                                 | 293                                  | 13.39                              | 122,499               | 74                                  | -  | 517  | 177   | 31                         | 27  |
| 20.00 to <30.00               | 16                                       | 1  | 100                                 | 19                                   | 26.96                              | 12,459                | 44                                  | -  | 26   | 136   | 2                          | 2   |
| 30.00 to <100.00              | 119                                      | 11   | 100                                 | 133                                  | 38.89                              | 58,041                | 73                                  | -  | 328  | 247   | 40                         | 22  |
| 100.00 (default)              | 429                                      | 367  | 100                                 | 440                                  | 100.00                             | 385,053               | 78                                  | -  | 559  | 127   | 316                        | 318                                       |
| Subtotal (exposure class)     | 7,979                                    | 26,964                                       | 100                                 | 25,128                               | 3.30                               | 19,285,998            | 63                                  | -  | 8,303  | 33  | 616                        | 665                                       |
| Total (all exposures classes) | 365,725                                  | 118,704                                      | 64                                  | 430,889                              |                                    | 22,920,572            |                                     | 0.83   | 106,282  | 25  | 3,031                      | 3,078                                     |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                                       | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|---|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
| Retail exposures – qualifying revolving |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                                | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024                        |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                           | 75   | 5,522  | 100                                      | 10,944                                     | 0.04                                    | 10,312,621            | 52                                       |  | 174  | 2  | 3                                | 8  |
| 0.00 to <0.10                           | 5  | 4,712  | 100                                      | 9,526                                      | 0.03                                    | 8,692,680             | 52                                       |  | 116  | 1  | 2                                | 4  |
| 0.10 to <0.15                           | 70   | 810  | 100                                      | 1,418                                      | 0.12                                    | 1,619,941             | 57                                       |  | 58   | 4  | 1                                | 4  |
| 0.15 to <0.25                           | 164  | 213  | 100                                      | 478  | 0.17                                    | 159,621               | 64                                       |  | 30   | 6  | 1                                | 5  |
| 0.25 to <0.50                           | 299  | 1,271  | 100                                      | 1,502                                      | 0.36                                    | 1,549,004             | 60                                       |  | 163  | 11   | 3                                | 10   |
| 0.50 to <0.75                           | 927  | 7,244  | 100                                      | 1,895                                      | 0.60                                    | 1,684,388             | 68                                       |  | 366  | 19   | 8                                | 17   |
| 0.75 to <2.50                           | 2,424  | 9,618  | 100                                      | 4,960                                      | 1.49                                    | 3,370,009             | 71                                       |  | 2,007  | 40   | 56                               | 80   |
| 0.75 to <1.75                           | 1,129  | 6,104  | 100                                      | 2,541                                      | 1.08                                    | 2,132,672             | 70                                       |  | 795  | 31   | 20                               | 32   |
| 1.75 to <2.50                           | 1,295  | 3,514  | 100                                      | 2,419                                      | 1.91                                    | 1,237,337             | 73                                       |  | 1,212  | 50   | 36                               | 48   |
| 2.50 to <10.00                          | 3,158  | 1,196  | 100                                      | 3,871                                      | 4.60                                    | 1,368,915             | 75                                       |  | 3,642  | 94   | 141                              | 162  |
| 2.50 to < 5.00                          | 2,027  | 985  | 100                                      | 2,583                                      | 3.57                                    | 1,012,550             | 74                                       |  | 2,011  | 78   | 70                               | 77   |
| 5.00 to < 10.00                         | 1,131  | 211  | 100                                      | 1,288                                      | 6.66                                    | 356,366               | 77                                       |  | 1,631  | 127  | 71                               | 85   |
| 10.00 to <100.00                        | 343  | 51   | 100                                      | 408  | 21.30                                   | 184,576               | 72                                       |  | 796  | 195  | 66                               | 47   |
| 10.00 to <20.00                         | 218  | 39   | 100                                      | 267  | 13.41                                   | 114,916               | 74                                       |  | 473  | 177  | 28                               | 25   |
| 20.00 to <30.00                         | 20   | 2  | 100                                      | 25   | 27.33                                   | 17,155                | 44                                       |  | 34   | 137  | 3                                | 2  |
| 30.00 to <100.00                        | 105  | 10   | 100                                      | 116  | 38.02                                   | 52,506                | 74                                       |  | 289  | 248  | 35                               | 20   |
| 100.00 (default)                        | 389  | 351  | 100                                      | 401  | 100.00                                  | 367,627               | 83                                       |  | 511  | 127  | 306                              | 278  |
| Subtotal (exposure class)               | 7,779  | 25,466   | 100                                      | 24,459                                     | 3.11                                    | 18,996,756            | 63                                       |  | 7,689  | 31   | 584                              | 607  |
| Total (all exposure classes)            | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |



# Annex XXI: Credit risk – IRB approach continued

## UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d                                   | e                                    | f                                  | g                     | h                                   | i  | j  | k   | l                          | m   |
|-------------------------------|--|--|-------------------------------------|--------------------------------------|------------------------------------|-----------------------|-------------------------------------|--|--|---|----------------------------|---|
|                               | Retail exposures – SME other             |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
|                               | On-balance<br>sheet<br>gross<br>exposure | Off-balance<br>sheet<br>exposures<br>pre CCF | Exposure<br>weighted<br>average CCF | Exposure<br>post CCF and<br>post CRM | Exposure<br>weighted<br>average PD | Number of<br>obligors | Exposure<br>weighted<br>average LGD | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors | Density<br>of risk-<br>weighted<br>exposure<br>amount | Expected<br>loss<br>amount | Value<br>adjustments<br>and<br>provisions |
| PD range                      | £m                                       | £m   | %                                   | £m                                   | %                                  |                       | %                                   |  | £m   | %   | £m                         | £m  |
| 30 June 2025                  |  |  |                                     |                                      |                                    |                       |                                     |  |  |   |                            |   |
| 0.00 to <0.15                 | -  | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.00 to <0.10                 | -  | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.10 to <0.15                 | -  | -  | -                                   | -                                    | -                                  | -                     | -                                   | -  | -  | -   | -                          | -   |
| 0.15 to <0.25                 | -  | 11   | 100                                 | 9                                    | 0.17                               | 4,414                 | 59                                  | -  | 2  | 17  | -                          | -   |
| 0.25 to <0.50                 | -  | 663  | 100                                 | 746                                  | 0.32                               | 371,346               | 63                                  | -  | 207  | 28  | 2                          | 3   |
| 0.50 to <0.75                 | 627                                      | 33   | 100                                 | 729                                  | 0.63                               | 91,569                | 38                                  | -  | 181  | 25  | 2                          | 2   |
| 0.75 to <2.50                 | 4,698                                    | 368  | 100                                 | 5,197                                | 1.28                               | 477,324               | 37                                  | -  | 1,743  | 34  | 26                         | 27  |
| 0.75 to <1.75                 | 3,768                                    | 138  | 100                                 | 4,002                                | 1.06                               | 308,349               | 33                                  | -  | 1,134  | 28  | 14                         | 14  |
| 1.75 to <2.50                 | 930                                      | 230  | 100                                 | 1,195                                | 2.01                               | 168,977               | 49                                  | -  | 609  | 51  | 12                         | 13  |
| 2.50 to <10.00                | 1,769                                    | 45   | 100                                 | 1,953                                | 4.38                               | 257,268               | 36                                  | -  | 832  | 43  | 31                         | 17  |
| 2.50 to < 5.00                | 1,218                                    | 25   | 100                                 | 1,363                                | 3.41                               | 202,445               | 36                                  | -  | 562  | 41  | 16                         | 7   |
| 5.00 to < 10.00               | 551                                      | 20   | 100                                 | 590                                  | 6.60                               | 54,825                | 37                                  | -  | 270  | 46  | 15                         | 10  |
| 10.00 to <100.00              | 332                                      | 9  | 100                                 | 347                                  | 22.40                              | 34,738                | 39                                  | -  | 234  | 67  | 28                         | 16  |
| 10.00 to <20.00               | 191                                      | 7  | 100                                 | 201                                  | 13.37                              | 19,964                | 43                                  | -  | 131  | 65  | 12                         | 8   |
| 20.00 to <30.00               | 9  | -  | -                                   | 9                                    | 26.03                              | 320                   | 40                                  | -  | 7  | 78  | 1                          | -   |
| 30.00 to <100.00              | 132                                      | 2  | 100                                 | 137                                  | 35.53                              | 14,454                | 33                                  | -  | 96   | 70  | 15                         | 8   |
| 100.00 (default)              | 2,206                                    | 2  | 100                                 | 2,264                                | 100.00                             | 105,155               | 13                                  | -  | 260  | 11  | 267                        | 262                                       |
| Subtotal (exposure class)     | 9,632                                    | 1,131  | 100                                 | 11,245                               | 22.24                              | 1,341,806             | 34                                  | -  | 3,459  | 31  | 356                        | 327                                       |
| Total (all exposures classes) | 365,725                                  | 118,704                                      | 64                                  | 430,889                              |                                    | 22,920,572            |                                     | 0.83   | 106,282  | 25  | 3,031                      | 3,078                                     |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                            | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
|                              | Retail exposures – SME other                   |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                     | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024             |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.00 to <0.10                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.10 to <0.15                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.15 to <0.25                | -  | 11   | 100                                      | 9  | 0                                       | 4,338                 | 60                                       |  | 2  | 18   | -                                | -  |
| 0.25 to <0.50                | -  | 706  | 100                                      | 774  | 0                                       | 374,836               | 63                                       |  | 214  | 28   | 2                                | 3  |
| 0.50 to <0.75                | 639  | 32   | 100                                      | 736  | 1                                       | 90,113                | 37                                       |  | 177  | 24   | 2                                | 2  |
| 0.75 to <2.50                | 4,994  | 358  | 100                                      | 5,490                                      | 1                                       | 487,179               | 34                                       |  | 1,675  | 31   | 25                               | 35   |
| 0.75 to <1.75                | 4,025  | 131  | 100                                      | 4,257                                      | 1                                       | 315,387               | 30                                       |  | 1,078  | 25   | 13                               | 18   |
| 1.75 to <2.50                | 969  | 227  | 100                                      | 1,233                                      | 2                                       | 171,794               | 47                                       |  | 597  | 48   | 12                               | 17   |
| 2.50 to <10.00               | 1,889  | 43   | 100                                      | 2,073                                      | 4                                       | 260,141               | 35                                       |  | 850  | 41   | 32                               | 19   |
| 2.50 to < 5.00               | 1,251  | 24   | 100                                      | 1,396                                      | 3                                       | 204,201               | 35                                       |  | 553  | 40   | 16                               | 7  |
| 5.00 to < 10.00              | 638  | 19   | 100                                      | 677  | 7                                       | 55,940                | 35                                       |  | 297  | 44   | 16                               | 12   |
| 10.00 to <100.00             | 371  | 10   | 100                                      | 387  | 22                                      | 37,073                | 35                                       |  | 238  | 61   | 28                               | 16   |
| 10.00 to <20.00              | 216  | 7  | 100                                      | 227  | 13                                      | 21,283                | 39                                       |  | 136  | 60   | 11                               | 8  |
| 20.00 to <30.00              | 9  | -  | -  | 9  | 25                                      | 320                   | 39                                       |  | 7  | 76   | 1                                | -  |
| 30.00 to <100.00             | 146  | 3  | 100                                      | 151  | 35                                      | 15,470                | 30                                       |  | 95   | 63   | 16                               | 8  |
| 100.00 (default)             | 2,134  | 3  | 100                                      | 2,185                                      | 100                                     | 98,874                | 13                                       |  | 242  | 11   | 259                              | 252  |
| Subtotal (exposure class)    | 10,027   | 1,163  | 100                                      | 11,654                                     | 20.93                                   | 1,352,546             | 32                                       |  | 3,398  | 29   | 348                              | 327  |
| Total (all exposure classes) | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                             | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m   |
|-------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|---|
|                               | Retail exposures – non-SME other               |  |  |  |   |                       |  |  |  |  |                                  |   |
|                               | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and<br>provisions<br>£m |
| PD range                      |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 30 June 2025                  |  |  |  |  |   |                       |  |  |  |  |                                  |   |
| 0.00 to <0.15                 | -  | -  | 100                                      | -  | 0.10                                    | 1                     | 65                                       | -  | -  | 17   | -                                | -   |
| 0.00 to <0.10                 | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -   |
| 0.10 to <0.15                 | -  | -  | 100                                      | -  | 0.10                                    | 1                     | 65                                       | -  | -  | 17   | -                                | -   |
| 0.15 to <0.25                 | -  | -  | -  | -  | -                                       | -                     | -  | -  | -  | -  | -                                | -   |
| 0.25 to <0.50                 | -  | -  | -  | -  | 0.45                                    | 54                    | 62                                       | -  | -  | 45   | -                                | -   |
| 0.50 to <0.75                 | 84   | -  | -  | 85   | 0.69                                    | 17,277                | 68                                       | -  | 53   | 62   | -                                | -   |
| 0.75 to <2.50                 | 3,109  | -  | 100                                      | 3,225                                      | 1.53                                    | 580,591               | 82                                       | -  | 4,038  | 125  | 50                               | 72  |
| 0.75 to <1.75                 | 1,927  | -  | 100                                      | 1,999                                      | 1.12                                    | 434,873               | 79                                       | -  | 2,222  | 111  | 23                               | 33  |
| 1.75 to <2.50                 | 1,182  | -  | -  | 1,226                                      | 2.21                                    | 145,718               | 88                                       | -  | 1,816  | 148  | 27                               | 39  |
| 2.50 to <10.00                | 1,354  | -  | -  | 1,396                                      | 5.07                                    | 178,086               | 87                                       | -  | 2,252  | 161  | 75                               | 107   |
| 2.50 to < 5.00                | 927  | -  | -  | 952  | 3.80                                    | 104,413               | 82                                       | -  | 1,288  | 135  | 32                               | 58  |
| 5.00 to < 10.00               | 427  | -  | -  | 444  | 7.79                                    | 73,673                | 98                                       | -  | 964  | 217  | 43                               | 49  |
| 10.00 to <100.00              | 468  | -  | -  | 477  | 19.09                                   | 46,753                | 80                                       | -  | 837  | 176  | 73                               | 68  |
| 10.00 to <20.00               | 350  | -  | -  | 358  | 13.55                                   | 33,464                | 80                                       | -  | 570  | 160  | 39                               | 41  |
| 20.00 to <30.00               | -  | -  | -  | -  | 23.11                                   | 2                     | 63                                       | -  | -  | 158  | -                                | -   |
| 30.00 to <100.00              | 118  | -  | -  | 119  | 35.67                                   | 13,287                | 80                                       | -  | 267  | 223  | 34                               | 27  |
| 100.00 (default)              | 722  | -  | -  | 791  | 100.00                                  | 108,446               | 76                                       | -  | 803  | 102  | 544                              | 591   |
| Subtotal (exposure class)     | 5,737  | -  | 100                                      | 5,974                                      | 16.78                                   | 931,208               | 82                                       | -  | 7,983  | 134  | 742                              | 838   |
| Total (all exposures classes) | 365,725  | 118,704  | 64                                       | 430,889                                    |   | 22,920,572            |  | 0.83   | 106,282  | 25   | 3,031                            | 3,078   |

## Annex XXI: Credit risk – IRB approach continued

### UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

| a                            | b  | c  | d  | e  | f                                       | g                     | h  | i  | j  | k  | l                                | m  |
|------------------------------|--|--|--|--|---|-----------------------|--|--|--|--|----------------------------------|--|
|                              | Retail exposures – non-SME other               |  |  |  |   |                       |  |  |  |  |                                  |  |
| PD range                     | On-balance<br>sheet<br>gross<br>exposure<br>£m | Off-balance<br>sheet<br>exposures<br>pre CCF<br>£m | Exposure<br>weighted<br>average CCF<br>% | Exposure<br>post CCF and<br>post CRM<br>£m | Exposure<br>weighted<br>average PD<br>% | Number of<br>obligors | Exposure<br>weighted<br>average LGD<br>% | Exposure<br>weighted<br>average<br>maturity<br>(years) | Risk-<br>weighted<br>exposure<br>amount after<br>supporting<br>factors<br>£m | Density<br>of risk-<br>weighted<br>exposure<br>amount<br>% | Expected<br>loss<br>amount<br>£m | Value<br>adjustments<br>and provisions<br>£m |
| 31 December 2024             |  |  |  |  |   |                       |  |  |  |  |                                  |  |
| 0.00 to <0.15                | -  | -  | 100                                      | -  | 0                                       | 2                     | 72                                       |  | -  | 16   | -                                | -  |
| 0.00 to <0.10                | -  | -  | 100                                      | -  | 0                                       | 1                     | 78                                       |  | -  | 14   | -                                | -  |
| 0.10 to <0.15                | -  | -  | 100                                      | -  | 0                                       | 1                     | 66                                       |  | -  | 17   | -                                | -  |
| 0.15 to <0.25                | -  | -  | -  | -  | -                                       | -                     | -  |  | -  | -  | -                                | -  |
| 0.25 to <0.50                | -  | -  | -  | -  | 0                                       | 54                    | 60                                       |  | 21   | 6,428  | -                                | -  |
| 0.50 to <0.75                | 76   | -  | -  | 77   | 0.69                                    | 15,915                | 69                                       |  | 63   | 82   | 1                                | -  |
| 0.75 to <2.50                | 4,410  | -  | -  | 4,526                                      | 1.50                                    | 598,771               | 74                                       |  | 4,532  | 100  | 60                               | 77   |
| 0.75 to <1.75                | 2,752  | -  | -  | 2,824                                      | 1.15                                    | 455,759               | 71                                       |  | 2,540  | 90   | 28                               | 36   |
| 1.75 to <2.50                | 1,658  | -  | -  | 1,702                                      | 2.09                                    | 143,012               | 77                                       |  | 1,992  | 117  | 32                               | 41   |
| 2.50 to <10.00               | 1,573  | -  | -  | 1,611                                      | 5.09                                    | 161,593               | 79                                       |  | 2,179  | 135  | 76                               | 101  |
| 2.50 to < 5.00               | 965  | -  | -  | 989  | 3.77                                    | 97,007                | 78                                       |  | 1,258  | 127  | 32                               | 56   |
| 5.00 to < 10.00              | 608  | -  | -  | 622  | 7.20                                    | 64,586                | 79                                       |  | 921  | 148  | 44                               | 45   |
| 10.00 to <100.00             | 389  | -  | -  | 396  | 20.18                                   | 42,517                | 80                                       |  | 784  | 198  | 77                               | 62   |
| 10.00 to <20.00              | 280  | -  | -  | 286  | 13.64                                   | 29,469                | 80                                       |  | 510  | 178  | 37                               | 36   |
| 20.00 to <30.00              | -  | -  | -  | -  | 28.01                                   | 7                     | 68                                       |  | 4  | 6,165  | 1                                | -  |
| 30.00 to <100.00             | 109  | -  | -  | 110  | 37.26                                   | 13,042                | 80                                       |  | 270  | 246  | 39                               | 26   |
| 100.00 (default)             | 643  | -  | -  | 702  | 100.00                                  | 97,607                | 76                                       |  | 781  | 111  | 568                              | 521  |
| Subtotal (exposure class)    | 7,091  | -  | 100                                      | 7,312                                      | 12.75                                   | 916,458               | 75                                       |  | 8,360  | 114  | 782                              | 761  |
| Total (all exposure classes) | 349,004  | 121,259  | 63                                       | 414,807                                    |   | 22,616,260            |  | 0.84   | 104,999  | 25   | 2,924                            | 2,944  |

## Annex XXI: Credit risk – IRB approach continued

### UK CR7: IRB approach – Effect on the RWAs of credit derivatives used as CRM techniques

The table below shows the effect of credit derivatives on the calculation of IRB approach capital requirements by AIRB exposure class. The table excludes counterparty credit risk, securitisations, equity exposures and non-credit obligation assets.

|     |  | 30 June 2025                |             | 31 December 2024            |             |
|-----|--|-----------------------------|-------------|-----------------------------|-------------|
|     |  | a                           | b           | a                           | b           |
|     |  | Pre-credit derivatives RWAs | Actual RWAs | Pre-credit derivatives RWAs | Actual RWAs |
|     |  | £m                          | £m          | £m                          | £m          |
| 5   | Exposures under AIRB                       | 106,282                     | 106,282     | 104,999                     | 104,999     |
| 6   | Central governments and central banks      | 1,870                       | 1,870       | 1,651                       | 1,651       |
| 7   | Institutions                               | 2,587                       | 2,587       | 2,684                       | 2,684       |
| 8   | Corporates                                 | 44,910                      | 44,910      | 45,544                      | 45,544      |
| 8.1 | Of which: SME                              | 8,233                       | 8,233       | 7,114                       | 7,114       |
| 8.2 | Of which: Specialised lending (2)          | -                           | -           | -                           | -           |
| 8.3 | Of which: Other                            | 36,677                      | 36,677      | 38,430                      | 38,430      |
| 9   | Retail                                     | 56,915                      | 56,915      | 55,120                      | 55,120      |
| 9.1 | Of which: Secured by real estate SME       |                             |             |                             |             |
|     | - Secured by immovable property collateral | 393                         | 393         | 376                         | 376         |
| 9.2 | Of which: Secured by real estate non-SME   |                             |             |                             |             |
|     | - Secured by immovable property collateral | 36,777                      | 36,777      | 35,297                      | 35,297      |
| 9.3 | Of which: Qualifying revolving             | 8,303                       | 8,303       | 7,689                       | 7,689       |
| 9.4 | Of which: Other SME                        | 3,459                       | 3,459       | 3,398                       | 3,398       |
| 9.5 | Of which: Other non-SME                    | 7,983                       | 7,983       | 8,360                       | 8,360       |
| 10  | Total                                      | 106,282                     | 106,282     | 104,999                     | 104,999     |

(1) Rows 1-4.2 are not presented as NatWest Group does not use FIRB to calculate capital requirements for IRB exposures.

(2) Specialised lending exposures under the slotting approach are excluded.

## Annex XXI: Credit risk – IRB approach continued

### UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques

The table below provides a view of the CRR credit risk mitigation techniques used in the capital requirements calculation for IRB exposures. These are presented by AIRB exposure class only as NatWest Group does not apply the FIRB method. The table excludes counterparty credit risk, securitisations and non-credit obligation assets.

|              |                                       | Credit risk mitigation techniques |   |  |  |   |  |  |   |   |   | Unfunded credit protection (UFCP)            |  | Credit risk mitigation methods in the calculation of RWAs |                                     |
|--------------|---------------------------------------|-----------------------------------|---|--|--|---|--|--|---|---|---|--|--|---|-------------------------------------|
|              |                                       | Funded credit protection (FCP)    |   |  |  |   |  |  |   |   |   |  |  |   |                                     |
|              |                                       | Total exposures<br>£m             | Part of exposures covered by financial collaterals<br>% | Part of exposures covered by other eligible collaterals<br>% | Part of exposures covered by immovable property collaterals<br>% | Part of exposures covered by receivables<br>% | Part of exposures covered by other physical collaterals<br>% | Part of exposures covered by other funded credit protection<br>% | Part of exposures covered by cash on deposit<br>% | Part of exposures covered by life insurance policies<br>% | Part of exposures covered by instruments held by a third party<br>% | Part of exposures covered by guarantees<br>% | Part of exposures covered by credit derivatives<br>% | RWA post all assigned to the obligor exposure class<br>£m | RWA with substitution effects<br>£m |
|              |                                       |                                   |   |  |  |   |  |  |   |   |   |  |  |   |                                     |
| 30 June 2025 |                                       | a                                 | b   | c  | d  | e   | f  | g  | h   | i   | j   | k  | l  | m   | n                                   |
| 1            | Central governments and central banks | 50,201                            | 0.33  | 0.06   | 0.06   | -   | -  | -  | -   | -   | -   | -  | -  | 1,870   | 1,870                               |
| 2            | Institutions                          | 11,007                            | 17.02   | 2.54   | 2.54   | -   | -  | -  | -   | -   | -   | 4.45   | -  | 2,587   | 2,587                               |
| 3            | Corporates                            | 119,652                           | 1.05  | 33.55  | 22.09  | 3.16  | 8.29   | -  | -   | -   | -   | 1.38   | -  | 44,910  | 44,910                              |
| 3.1          | Of which: SME                         | 16,165                            | 1.55  | 82.48  | 63.36  | 9.52  | 9.60   | 0.01   | -   | -   | 0.01  | 2.04   | -  | 8,233   | 8,233                               |
| 3.3          | Of which: Other                       | 103,487                           | 0.97  | 25.91  | 15.65  | 2.17  | 8.09   | -  | -   | -   | -   | 1.28   | -  | 36,677  | 36,677                              |
| 4            | Retail                                | 250,029                           | -   | 180.04   | 180.04   | -   | -  | -  | -   | -   | -   | 1.38   | -  | 56,915  | 56,915                              |
| 4.1          | Of which: Immovable property SME      | 839                               | -   | -  | -  | -   | -  | -  | -   | -   | -   | 0.60   | -  | 393   | 393                                 |
| 4.2          | Of which: Immovable property non-SME  | 206,843                           | -   | 217.63   | 217.63   | -   | -  | -  | -   | -   | -   | -  | -  | 36,777  | 36,777                              |
| 4.3          | Of which: Qualifying revolving        | 25,128                            | -   | -  | -  | -   | -  | -  | -   | -   | -   | -  | -  | 8,303   | 8,303                               |
| 4.4          | Of which: Other SMEs                  | 11,245                            | -   | -  | -  | -   | -  | -  | -   | -   | -   | 30.63  | -  | 3,459   | 3,459                               |
| 4.5          | Of which: Other non-SME               | 5,974                             | -   | -  | -  | -   | -  | -  | -   | -   | -   | -  | -  | 7,983   | 7,983                               |
| 5            | Total                                 | 430,889                           | 0.76  | 113.86   | 110.68   | 0.88  | 2.30   | -  | -   | -   | -   | 1.30   | -  | 106,282   | 106,282                             |

## Annex XXI: Credit risk – IRB approach continued

### UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

|              |   | Credit risk mitigation techniques |   |  |                                     |   |  |   |                              |                              |   | Unfunded credit protection (UFCP)            |  | Credit risk mitigation methods in the calculation of RWAs |                                     |
|--------------|---|-----------------------------------|---|--|-------------------------------------|---|--|---|------------------------------|------------------------------|---|--|--|---|-------------------------------------|
|              |   | Funded credit protection (FCP)    |   |  |                                     |   |  |   |                              |                              |   |  |  |   |                                     |
|              |   | Total exposures<br>£m             | Part of exposures covered by financial collaterals<br>% | Part of exposures covered by other eligible collaterals<br>% | Part of exposures covered by        |   | Part of exposures covered by other funded credit protection<br>% | Part of exposures covered by cash on deposit<br>% | Part of exposures covered by |                              | Part of exposures covered by instruments held by a third party<br>% | Part of exposures covered by guarantees<br>% | Part of exposures covered by credit derivatives<br>% | RWA post all assigned to the obligor exposure class<br>£m | RWA with substitution effects<br>£m |
|              |   |                                   |   |  | immovable property collaterals<br>% | Part of exposures covered by receivables<br>% |  |   | life insurance policies<br>% | Part of exposures covered by |   |  |  |   |                                     |
| 30 June 2025 |   | a                                 | b   | c  | d                                   | e   | f  | g   | h                            | i                            | j   | k  | l  | m   | n                                   |
| 6            | Specialised lending under the slotting approach | 21,629                            |   |  |                                     |   |  |   |                              |                              |   |  |  | 13,619  | 13,619                              |
| 7            | Equity exposures                                | 859                               |   |  |                                     |   |  |   |                              |                              |   |  |  | 1,893   | 1,893                               |
| 8            | Total   | 22,488                            |   |  |                                     |   |  |   |                              |                              |   |  |  | 15,512  | 15,512                              |

## Annex XXI: Credit risk – IRB approach continued

### UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

| Credit risk mitigation techniques        |  |   |   |  |   |   |  |  |  |   |   |   |                               |
|--|--|---|---|--|---|---|--|--|--|---|---|---|-------------------------------|
| Funded credit protection (FCP)           |  |   |   |  |   |   |  |  |  |   | Unfunded credit protection (UFCP)               | Credit risk mitigation methods in the calculation of RWAs |                               |
| Total exposures                          | Part of exposures covered by financial collaterals | Part of exposures covered by other eligible collaterals | Part of exposures covered by immovable property collaterals | Part of exposures covered by receivables | Part of exposures covered by other physical collaterals | Part of exposures covered by other funded credit protection | Part of exposures covered by cash on deposit | Part of exposures covered by life insurance policies | Part of exposures covered by instruments held by a third party | Part of exposures covered by guarantees | Part of exposures covered by credit derivatives | RWA post all assigned to the obligor exposure class       | RWA with substitution effects |
| £m                                       | %  | %   | %   | %  | %   | %   | %  | %  | %  | %                                       | %   | £m  | £m                            |
| a  | b  | c   | d   | e  | f   | g   | h  | i  | j  | k                                       | l   | m   | n                             |
| 31 December 2024                         |  |   |   |  |   |   |  |  |  |   |   |   |                               |
| 1 Central governments and central banks  | 35,467   | 0.40  | 0.06  | 0.06                                     | -   | -   | -  | -  | -  | -                                       | -   | 1,651   | 1,651                         |
| 2 Institutions                           | 10,945   | 15.75   | 1.83  | 1.79                                     | -   | 0.04  | -  | -  | -  | 6.28                                    | -   | 2,684   | 2,684                         |
| 3 Corporates                             | 122,357  | 1.17  | 32.33   | 21.25                                    | 3.02  | 8.06  | -  | -  | -  | 2.12                                    | -   | 45,544  | 45,544                        |
| 3.1 Of which: SME                        | 16,324   | 1.52  | 83.16   | 63.09                                    | 9.30  | 10.77   | 0.01   | -  | -  | 0.01                                    | -   | 7,114   | 7,114                         |
| 3.2 Of which: Specialised lending        | -  | -   | -   | -  | -   | -   | -  | -  | -  | -                                       | -   | -   | -                             |
| 3.3 Of which: Other                      | 106,033  | 1.12  | 24.50   | 14.81                                    | 2.05  | 7.64  | -  | -  | -  | 2.01                                    | -   | 38,430  | 38,430                        |
| 4 Retail                                 | 246,038  | -   | 179.05  | 179.05                                   | -   | -   | -  | -  | -  | 1.61                                    | -   | 55,120  | 55,120                        |
| 4.1 Of which: Immovable property SME     | 864  | -   | -   | -  | -   | -   | -  | -  | -  | 0.77                                    | -   | 376   | 376                           |
| 4.2 Of which: Immovable property non-SME | 201,749  | -   | 218.36  | 218.36                                   | -   | -   | -  | -  | -  | -                                       | -   | 35,297  | 35,297                        |
| 4.3 Of which: Qualifying revolving       | 24,459   | -   | -   | -  | -   | -   | -  | -  | -  | -                                       | -   | 7,689   | 7,689                         |
| 4.4 Of which: Other SMEs                 | 11,654   | -   | -   | -  | -   | -   | -  | -  | -  | 33.91                                   | -   | 3,398   | 3,398                         |
| 4.5 Of which: Other non-SME              | 7,312  | -   | -   | -  | -   | -   | -  | -  | -  | -                                       | -   | 8,360   | 8,360                         |
| 5 Total                                  | 414,807  | 0.80  | 115.79  | 112.53                                   | 0.89  | 2.38  | —  | -  | -  | 1.74                                    | -   | 104,999   | 104,999                       |



## Annex XXI: Credit risk – IRB approach continued

### UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

|                  |   | Credit risk mitigation techniques |   |  |  |   |  |  |   |   |   | Unfunded credit protection (UFCP)            |  | Credit risk mitigation methods in the calculation of RWAs |                                     |
|------------------|---|-----------------------------------|---|--|--|---|--|--|---|---|---|--|--|---|-------------------------------------|
|                  |   | Funded credit protection (FCP)    |   |  |  |   |  |  |   |   |   |  |  |   |                                     |
|                  |   | Total exposures<br>£m             | Part of exposures covered by financial collaterals<br>% | Part of exposures covered by other eligible collaterals<br>% | Part of exposures covered by immovable property collaterals<br>% | Part of exposures covered by receivables<br>% | Part of exposures covered by other physical collaterals<br>% | Part of exposures covered by other funded credit protection<br>% | Part of exposures covered by cash on deposit<br>% | Part of exposures covered by life insurance policies<br>% | Part of exposures covered by instruments held by a third party<br>% | Part of exposures covered by guarantees<br>% | Part of exposures covered by credit derivatives<br>% | RWA post all assigned to the obligor exposure class<br>£m | RWA with substitution effects<br>£m |
| 31 December 2024 |   | a                                 | b   | c  | d  | e   | f  | g  | h   | i   | j   | k  | l  | m   | n                                   |
| 6                | Specialised lending under the slotting approach | 20,877                            |   |  |  |   |  |  |   |   |   |  |  | 13,104  | 13,104                              |
| 7                | Equity exposures                                | 778                               |   |  |  |   |  |  |   |   |   |  |  | 1,571   | 1,571                               |
| 8                | Total   | 21,655                            |   |  |  |   |  |  |   |   |   |  |  | 14,675  | 14,675                              |

## Annex XXIII: Specialised lending

### UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach

The table below shows specialised lending exposures subject to the supervisory slotting approach analysed by type of lending and regulatory category. NatWest Group does not have object finance and commodities finance exposures; therefore, those are not presented separately. The table excludes exposures subject to the securitisations framework. This disclosure also includes a separate section (i.e. UK CR10.5) for equity exposures subject to the simple risk-weighted approach.

#### CR10.1

|              |                                 | a  | b                                      | c                | d                       | e   | f                                |
|--------------|---------------------------------|--|--|------------------|-------------------------|---|----------------------------------|
|              |                                 | Specialised lending: Project finance (slotting approach) |  |                  |                         |   |                                  |
|              |                                 | On-balance<br>sheet<br>exposure<br>£m                    | Off-balance<br>sheet<br>exposure<br>£m | Risk-weight<br>% | Exposure<br>value<br>£m | Risk-weighted<br>exposure<br>amount<br>£m | Expected<br>loss<br>amount<br>£m |
| 30 June 2025 | Remaining maturity              |  |  |                  |                         |   |                                  |
| Category 1   | Less than 2.5 years             | 693  | 620                                    | 50%              | 1,037                   | 432                                       | -                                |
|              | Equal to or more than 2.5 years | 4,767  | 2,544                                  | 70%              | 6,405                   | 3,597                                     | 26                               |
| Category 2   | Less than 2.5 years             | 222  | 237                                    | 70%              | 403                     | 255                                       | 2                                |
|              | Equal to or more than 2.5 years | 857  | 234                                    | 90%              | 1,006                   | 806                                       | 8                                |
| Category 3   | Less than 2.5 years             | 51   | 9                                      | 115%             | 54                      | 63  | 2                                |
|              | Equal to or more than 2.5 years | 617  | 14                                     | 115%             | 631                     | 725                                       | 18                               |
| Category 4   | Less than 2.5 years             | 1  | -                                      | 250%             | 1                       | 2   | -                                |
|              | Equal to or more than 2.5 years | -  | -                                      | 250%             | -                       | -   | -                                |
| Category 5   | Less than 2.5 years             | 14   | 1                                      | 0%               | 14                      | -   | 6                                |
|              | Equal to or more than 2.5 years | 105  | 3                                      | 0%               | 106                     | -   | 52                               |
| Total        | Less than 2.5 years             | 981  | 867                                    |                  | 1,509                   | 752                                       | 10                               |
|              | Equal to or more than 2.5 years | 6,346  | 2,795                                  |                  | 8,148                   | 5,128                                     | 104                              |

|                  |                                 | a  | b                                      | c                | d                       | e   | f                                |
|------------------|---------------------------------|--|--|------------------|-------------------------|---|----------------------------------|
|                  |                                 | Specialised lending: Project finance (slotting approach) |  |                  |                         |   |                                  |
|                  |                                 | On-balance<br>sheet<br>exposure<br>£m                    | Off-balance<br>sheet<br>exposure<br>£m | Risk-weight<br>% | Exposure<br>value<br>£m | Risk-weighted<br>exposure<br>amount<br>£m | Expected<br>loss<br>amount<br>£m |
| 31 December 2024 | Remaining maturity              |  |  |                  |                         |   |                                  |
| Category 1       | Less than 2.5 years             | 1,038  | 580                                    | 50%              | 1,315                   | 540                                       | -                                |
|                  | Equal to or more than 2.5 years | 4,373  | 2,629                                  | 70%              | 6,075                   | 3,415                                     | 24                               |
| Category 2       | Less than 2.5 years             | 52   | 176                                    | 70%              | 181                     | 117                                       | 1                                |
|                  | Equal to or more than 2.5 years | 889  | 213                                    | 90%              | 1,049                   | 782                                       | 8                                |
| Category 3       | Less than 2.5 years             | 26   | 8                                      | 115%             | 29                      | 25  | 1                                |
|                  | Equal to or more than 2.5 years | 136  | 17                                     | 115%             | 148                     | 156                                       | 4                                |
| Category 4       | Less than 2.5 years             | 1  | -                                      | 250%             | 1                       | 2   | -                                |
|                  | Equal to or more than 2.5 years | 98   | 5                                      | 250%             | 100                     | 187                                       | 8                                |
| Category 5       | Less than 2.5 years             | 1  | -                                      | -                | 1                       | -   | -                                |
|                  | Equal to or more than 2.5 years | 104  | 2                                      | -                | 105                     | -   | 53                               |
| Total            | Less than 2.5 years             | 1,118  | 764                                    |                  | 1,527                   | 684                                       | 2                                |
|                  | Equal to or more than 2.5 years | 5,600  | 2,866                                  |                  | 7,477                   | 4,540                                     | 97                               |

## Annex XXIII: Specialised lending continued

### UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.2

|              |                                 | a  | b                          | c           | d              | e                             | f                    |
|--------------|---------------------------------|--|----------------------------|-------------|----------------|-------------------------------|----------------------|
|              |                                 | Specialised lending: Income-producing real estate and high volatility commercial real estate (slotting approach) |                            |             |                |                               |                      |
|              |                                 | On-balance sheet exposure  | Off-balance sheet exposure | Risk-weight | Exposure value | Risk-weighted exposure amount | Expected loss amount |
|              |                                 | £m   | £m                         | %           | £m             | £m                            | £m                   |
| 30 June 2025 | Remaining maturity              |  |                            |             |                |                               |                      |
| Category 1   | Less than 2.5 years             | 4,348  | 730                        | 50%         | 4,728          | 2,363                         | -                    |
|              | Equal to or more than 2.5 years | 2,899  | 281                        | 70%         | 3,050          | 2,134                         | 12                   |
| Category 2   | Less than 2.5 years             | 2,552  | 256                        | 70%         | 2,772          | 1,941                         | 11                   |
|              | Equal to or more than 2.5 years | 1,171  | 274                        | 90%         | 1,401          | 1,261                         | 11                   |
| Category 3   | Less than 2.5 years             | 116  | 2                          | 115%        | 118            | 136                           | 3                    |
|              | Equal to or more than 2.5 years | 7  | -                          | 115%        | 7              | 9                             | -                    |
| Category 4   | Less than 2.5 years             | 46   | -                          | 250%        | 46             | 115                           | 4                    |
|              | Equal to or more than 2.5 years | 15   | -                          | 250%        | 15             | 38                            | 1                    |
| Category 5   | Less than 2.5 years             | 207  | -                          | 0%          | 207            | -                             | 104                  |
|              | Equal to or more than 2.5 years | 62   | 2                          | 0%          | 64             | -                             | 33                   |
| Total        | Less than 2.5 years             | 7,269  | 988                        |             | 7,871          | 4,555                         | 122                  |
|              | Equal to or more than 2.5 years | 4,154  | 557                        |             | 4,537          | 3,442                         | 57                   |

|                  |                                 | a  | b                          | c           | d              | e                             | f                    |
|------------------|---------------------------------|--|----------------------------|-------------|----------------|-------------------------------|----------------------|
|                  |                                 | Specialised lending: Income-producing real estate and high volatility commercial real estate (slotting approach) |                            |             |                |                               |                      |
|                  |                                 | On-balance sheet exposure  | Off-balance sheet exposure | Risk-weight | Exposure value | Risk-weighted exposure amount | Expected loss amount |
|                  |                                 | £m   | £m                         | %           | £m             | £m                            | £m                   |
| 31 December 2024 | Remaining maturity              |  |                            |             |                |                               |                      |
| Category 1       | Less than 2.5 years             | 3,780  | 485                        | 50%         | 3,996          | 1,998                         | -                    |
|                  | Equal to or more than 2.5 years | 2,697  | 321                        | 70%         | 2,917          | 2,041                         | 12                   |
| Category 2       | Less than 2.5 years             | 2,811  | 250                        | 70%         | 2,947          | 2,063                         | 12                   |
|                  | Equal to or more than 2.5 years | 1,540  | 304                        | 90%         | 1,814          | 1,633                         | 15                   |
| Category 3       | Less than 2.5 years             | 218  | 7                          | 115%        | 218            | 251                           | 6                    |
|                  | Equal to or more than 2.5 years | 10   | -                          | 115%        | 10             | 12                            | -                    |
| Category 4       | Less than 2.5 years             | 35   | -                          | 250%        | 36             | 89                            | 3                    |
|                  | Equal to or more than 2.5 years | 16   | -                          | 250%        | 16             | 41                            | 1                    |
| Category 5       | Less than 2.5 years             | 313  | 3                          | -           | 315            | -                             | 157                  |
|                  | Equal to or more than 2.5 years | 26   | 1                          | -           | 27             | -                             | 13                   |
| Total            | Less than 2.5 years             | 7,157  | 745                        |             | 7,512          | 4,401                         | 178                  |
|                  | Equal to or more than 2.5 years | 4,289  | 626                        |             | 4,784          | 3,727                         | 41                   |

## Annex XXIII: Specialised lending continued

### UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.5

|                                  | a  | b                                      | c                | d                       | e   | f                                |
|----------------------------------|--|--|------------------|-------------------------|---|----------------------------------|
|                                  | Equity exposures under the simple risk-weighted approach |  |                  |                         |   |                                  |
|                                  | On-balance<br>sheet<br>exposure<br>£m                    | Off-balance<br>sheet<br>exposure<br>£m | Risk-weight<br>% | Exposure<br>value<br>£m | Risk-weighted<br>exposure<br>amount<br>£m | Expected<br>loss<br>amount<br>£m |
| 30 June 2025                     |  |  |                  |                         |   |                                  |
| Private equity exposures         | 709  | -                                      | 190%             | 710                     | 1,348                                     | 6                                |
| Exchange-traded equity exposures | 8  | -                                      | 290%             | 8                       | 24  | -                                |
| Other equity exposures           | 129  | 2                                      | 370%             | 131                     | 484                                       | 3                                |
| Total                            | 846  | 2                                      |                  | 849                     | 1,856                                     | 9                                |

|                                  | a  | b                                      | c                | d                       | e   | f                                |
|----------------------------------|--|--|------------------|-------------------------|---|----------------------------------|
|                                  | Equity exposures under the simple risk-weighted approach |  |                  |                         |   |                                  |
|                                  | On-balance<br>sheet<br>exposure<br>£m                    | Off-balance<br>sheet<br>exposure<br>£m | Risk-weight<br>% | Exposure<br>value<br>£m | Risk-weighted<br>exposure<br>amount<br>£m | Expected<br>loss<br>amount<br>£m |
| 31 December 2024                 |  |  |                  |                         |   |                                  |
| Private equity exposures         | 692  | -                                      | 190%             | 692                     | 1,314                                     | 6                                |
| Exchange-traded equity exposures | -  | -                                      | 290%             | -                       | -   | -                                |
| Other equity exposures           | 12   | 2                                      | 370%             | 14                      | 53  | -                                |
| Total                            | 704  | 2                                      |                  | 706                     | 1,367                                     | 6                                |

## Annex XXV: Counterparty credit risk

### UK CCR1: Analysis of CCR exposure by approach

The table below shows the methods used to calculate counterparty credit risk exposure and RWAs. It excludes the CVA charge, exposures to central counterparties (CCPs) and exposures to securitisation positions.<sup>(1)</sup>

|  | a   | b  | c          | d   | e                                  | f                                   | g                       | h         |
|--|---|--|------------|---|------------------------------------|-------------------------------------|-------------------------|-----------|
|  | Replacement<br>cost/current<br>(RC)<br>£m | Potential<br>future<br>exposure<br>(PFE)<br>£m | EEPE<br>£m | Alpha used<br>for computing<br>regulatory<br>exposure value<br>£m | Exposure<br>value<br>pre-CRM<br>£m | Exposure<br>value<br>post-CRM<br>£m | Exposure<br>value<br>£m | RWA<br>£m |
| <b>30 June 2025</b>  |   |  |            |   |                                    |                                     |                         |           |
| 1 SA-CCR (for derivatives)                                   | 507                                       | 646  | -          | 1.4   | 7,939                              | 1,614                               | 1,599                   | 1,075     |
| 2 Internal model method (for<br>derivatives and SFTs)        | -   | -  | 7,170      | 1.4   | 23,763                             | 10,038                              | 9,995                   | 4,187     |
| 2b of which: derivatives and long<br>settlement transactions | -   | -  | 7,170      | 1.4   | 23,763                             | 10,038                              | 9,995                   | 4,187     |
| 4 Financial collateral comprehensive<br>method (for SFTs)    | -   | -  | -          | -   | 165,928                            | 6,020                               | 6,020                   | 1,132     |
| 6 Total  |   |  |            |   | 197,630                            | 17,672                              | 17,614                  | 6,394     |

|  | a   | b  | c          | d   | e                                  | f                                   | g                       | h         |
|--|---|--|------------|---|------------------------------------|-------------------------------------|-------------------------|-----------|
|  | Replacement<br>cost/current<br>(RC)<br>£m | Potential<br>future<br>exposure<br>(PFE)<br>£m | EEPE<br>£m | Alpha used<br>for computing<br>regulatory<br>exposure value<br>£m | Exposure<br>value<br>pre-CRM<br>£m | Exposure<br>value<br>post-CRM<br>£m | Exposure<br>value<br>£m | RWA<br>£m |
| <b>31 December 2024</b>                                      |   |  |            |   |                                    |                                     |                         |           |
| 1 SA-CCR (for derivatives)                                   | 732                                       | 635  | -          | 1.4   | 7,465                              | 1,914                               | 1,897                   | 1,151     |
| 2 Internal model method (for<br>derivatives and SFTs)        | -   | -  | 6,578      | 1.4   | 24,942                             | 9,209                               | 9,165                   | 3,765     |
| 2b of which: derivatives and long<br>settlement transactions | -   | -  | 6,578      | 1.4   | 24,942                             | 9,209                               | 9,165                   | 3,765     |
| 4 Financial collateral comprehensive<br>method (for SFTs)    | -   | -  | -          | -   | 133,846                            | 4,905                               | 4,905                   | 1,003     |
| 6 Total  |   |  |            |   | 166,253                            | 16,028                              | 15,967                  | 5,919     |

(1) Disclosures relating to the items excluded from the scope of this table are presented as follows: a) Table UK CCR2 (CVA charge), b) Table UK CCR8 (exposures to CCPs) and c) Tables UK SEC1-5 (exposures to securitisation positions).

(2) The following rows and/or columns are not presented in the table because they had zero values for the period or are not used by NatWest Group: row (UK1) Original Exposure Method (for derivatives), row (UK2) Simplified SA-CCR (for derivatives), row (2a) IMM (for derivatives and SFTs) Of which securities financing transactions netting sets, row (2c) IMM (for derivatives and SFTs) Of which from contractual cross-product netting sets, row (3) Financial collateral simple method (for SFTs), and row (5) VaR for SFTs.

- The increase in counterparty credit risk RWAs was largely driven by over-the-counter derivative transactions and securities financing transactions (SFTs).

## Annex XXV: Counterparty credit risk continued

### UK CCR2: Transactions subject to own funds requirements for CVA risk

The table below shows the CVA charge, split by approach.

|   |  | a            | b    | a                | b    |
|---|--|--------------|------|------------------|------|
|   |  | 30 June 2025 |      | 31 December 2024 |      |
|   |  | Exposure     |      | Exposure         |      |
|   |  | value        | RWAs | amount           | RWAs |
|   |  | £m           | £m   | £m               | £m   |
| 1 | Total transactions subject to the advanced method                        | 5,248        | 595  | 4,952            | 566  |
| 2 | (i) VaR component (including the 3x multiplier) <sup>(1)</sup>           |              | 93   |                  | 108  |
| 3 | (ii) Stressed VaR component (including the 3x multiplier) <sup>(1)</sup> |              | 502  |                  | 458  |
| 4 | Transactions subject to the standardised method                          | 762          | 328  | 894              | 400  |
| 5 | Total transactions subject to own funds requirements for CVA risk        | 6,010        | 923  | 5,846            | 966  |

(1) The calculation of the VaR and SVaR components includes the use of a multiplier, which is at least 3x, as set by the regulator.

(2) The following rows and/or columns are not presented in the table because they had zero values for the period or are not used by NatWest Group: row (UK4) Transactions subject to the Alternative approach (based on the Original Exposure Method).

- For portfolios subject to the advanced charge, both exposures and RWAs increased reflecting an increase in asset size as noted in UK CCR1.
- For portfolios subject to the standardised charge, both exposures and RWAs reduced due to non-CCP institutional exposures.

## Annex XXV: Counterparty credit risk continued

### UK CCR3: Standardised approach – CCR exposures by regulatory exposure class and risk weights

The table below shows a view of counterparty credit risk positions subject to the standardised risk-weight approach by exposure class. It excludes the CVA charge, exposures to securitisation positions and default fund contributions. Exposures to qualifying CCPs are included.

| Exposure class                         | Risk-weight  |              |           |           |            |           |           |           |            |            |              |          | Total exposure value<br>£m |
|--|--------------|--------------|-----------|-----------|------------|-----------|-----------|-----------|------------|------------|--------------|----------|----------------------------|
|  | a            | b            | c         | d         | e          | f         | g         | h         | i          | j          | k            | l        |                            |
|  | 0%<br>£m     | 2%<br>£m     | 4%<br>£m  | 10%<br>£m | 20%<br>£m  | 50%<br>£m | 70%<br>£m | 75%<br>£m | 100%<br>£m | 150%<br>£m | Others<br>£m |          |                            |
| <b>30 June 2025</b>                    |              |              |           |           |            |           |           |           |            |            |              |          |                            |
| 1 Central governments or central banks | 1,098        | -            | -         | -         | -          | -         | -         | -         | -          | -          | -            | -        | 1,098                      |
| 4 Multilateral development banks       | 4            | -            | -         | -         | -          | -         | -         | -         | -          | -          | -            | -        | 4                          |
| 6 Institutions                         | -            | 2,043        | -         | -         | 317        | -         | -         | -         | -          | -          | -            | -        | 2,360                      |
| 7 Corporates                           | -            | -            | 22        | -         | 11         | 71        | -         | -         | 289        | -          | -            | -        | 393                        |
| <b>11 Total exposure value</b>         | <b>1,102</b> | <b>2,043</b> | <b>22</b> | <b>-</b>  | <b>328</b> | <b>71</b> | <b>-</b>  | <b>-</b>  | <b>289</b> | <b>-</b>   | <b>-</b>     | <b>-</b> | <b>3,855</b>               |

| Exposure class                         | Risk-weight |              |           |           |            |           |           |           |            |            |              |          | Total exposure value<br>£m |
|--|-------------|--------------|-----------|-----------|------------|-----------|-----------|-----------|------------|------------|--------------|----------|----------------------------|
|  | a           | b            | c         | d         | e          | f         | g         | h         | i          | j          | k            | l        |                            |
|  | 0%<br>£m    | 2%<br>£m     | 4%<br>£m  | 10%<br>£m | 20%<br>£m  | 50%<br>£m | 70%<br>£m | 75%<br>£m | 100%<br>£m | 150%<br>£m | Others<br>£m |          |                            |
| <b>31 December 2024</b>                |             |              |           |           |            |           |           |           |            |            |              |          |                            |
| 1 Central governments or central banks | 420         | -            | -         | -         | 5          | -         | -         | -         | -          | -          | -            | -        | 425                        |
| 4 Multilateral development banks       | 56          | -            | -         | -         | -          | -         | -         | -         | -          | -          | -            | -        | 56                         |
| 6 Institutions                         | -           | 1,631        | -         | -         | 248        | -         | -         | -         | -          | -          | -            | -        | 1,879                      |
| 7 Corporates                           | -           | -            | 25        | -         | 4          | 71        | -         | -         | 286        | -          | -            | -        | 386                        |
| <b>11 Total exposure value</b>         | <b>476</b>  | <b>1,631</b> | <b>25</b> | <b>-</b>  | <b>257</b> | <b>71</b> | <b>-</b>  | <b>-</b>  | <b>286</b> | <b>-</b>   | <b>-</b>     | <b>-</b> | <b>2,746</b>               |

(1) The following rows are not presented in the table because they had zero values for the period: row (2) Regional governments and local authorities, row (3) Public sector entities, row (5) International organisations, row (8) Retail, row (9) Institutions and corporates with a short-term credit assessment, and row (10) other items.

- The increase in central governments or central banks was largely due to a new SFT with a single counterparty.
- The increase in the institutions class was driven by CCP exposure carrying a 2% risk weight, as seen in UK CCR8.

## Annex XXV: Counterparty credit risk continued

### UK CCR4: IRB approach – CCR exposures by exposure class and PD scale

The table below shows a detailed view of counterparty credit risk positions subject to the IRB risk-weight approach by exposure class and PD scale. It excludes the CVA charge, exposures to CCPs and exposures to securitisation positions. Counterparty credit risk exposures subject to the supervisory slotting method are not included in this table and they are disclosed in table UK CR10.

|   |                  | a                    | b                                    | c                     | d                                     | e   | f          | g   |
|---|------------------|----------------------|--------------------------------------|-----------------------|---------------------------------------|---|------------|---|
|   |                  | Exposure value<br>£m | Exposure weighted<br>Average PD<br>% | Number of<br>obligors | Exposure weighted<br>Average LGD<br>% | Exposure weighted<br>Average<br>maturity<br>Years | RWAs<br>£m | Destiny of risk<br>weighted<br>exposure<br>amounts<br>% |
| <b>30 June 2025</b>                           | <b>PD scale</b>  |                      |                                      |                       |                                       |   |            |   |
| Central governments and central banks         | 0.00 to <0.15    | 517                  | 0.01                                 | 24                    | 45                                    | 0.78  | 17         | 3   |
| Central governments and central banks         | 0.15 to <0.25    | 1                    | 0.23                                 | 3                     | 45                                    | 5.00  | 1          | 75  |
| Central governments and central banks         | 0.25 to <0.50    | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Central governments and central banks         | 0.50 to <0.75    | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Central governments and central banks         | 0.75 to <2.50    | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Central governments and central banks         | 2.50 to <10.00   | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Central governments and central banks         | 10.00 to <100.00 | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Central governments and central banks         | 100.00 (Default) | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Total - Central governments and central banks |                  | 518                  | 0.01                                 | 27                    | 45                                    | 0.79  | 18         | 4   |
| Institutions                                  | 0.00 to <0.15    | 1,507                | 0.09                                 | 97                    | 45                                    | 1.74  | 479        | 32  |
| Institutions                                  | 0.15 to <0.25    | 2,808                | 0.20                                 | 149                   | 45                                    | 2.07  | 1,626      | 58  |
| Institutions                                  | 0.25 to <0.50    | 504                  | 0.36                                 | 69                    | 46                                    | 2.26  | 370        | 74  |
| Institutions                                  | 0.50 to <0.75    | 5                    | 0.64                                 | 8                     | 45                                    | 1.07  | 4          | 71  |
| Institutions                                  | 0.75 to <2.50    | 24                   | 1.04                                 | 44                    | 51                                    | 1.41  | 26         | 108   |
| Institutions                                  | 2.50 to <10.00   | 3                    | 2.56                                 | 21                    | 50                                    | 3.60  | 5          | 185   |
| Institutions                                  | 10.00 to <100.00 | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Institutions                                  | 100.00 (Default) | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Total - Institutions                          |                  | 4,851                | 0.19                                 | 388                   | 45                                    | 1.98  | 2,510      | 52  |
| Corporates - SME                              | 0.00 to <0.15    | 9                    | 0.07                                 | 6                     | 39                                    | 4.72  | 2          | 25  |
| Corporates - SME                              | 0.15 to <0.25    | 5                    | 0.19                                 | 38                    | 51                                    | 1.48  | 1          | 29  |
| Corporates - SME                              | 0.25 to <0.50    | 12                   | 0.40                                 | 165                   | 40                                    | 1.33  | 4          | 36  |
| Corporates - SME                              | 0.50 to <0.75    | 7                    | 0.64                                 | 101                   | 36                                    | 1.42  | 3          | 38  |
| Corporates - SME                              | 0.75 to <2.50    | 22                   | 1.28                                 | 174                   | 44                                    | 1.24  | 15         | 64  |
| Corporates - SME                              | 2.50 to <10.00   | 2                    | 2.89                                 | 46                    | 31                                    | 1.02  | 1          | 58  |
| Corporates - SME                              | 10.00 to <100.00 | -                    | 10.24                                | 5                     | 39                                    | 1.00  | -          | 114   |
| Corporates - SME                              | 100.00 (Default) | -                    | -                                    | -                     | -                                     | -   | -          | -   |
| Total - Corporates - SME                      |                  | 57                   | 0.81                                 | 535                   | 41                                    | 1.82  | 26         | 46  |



## Annex XXV: Counterparty credit risk continued

### UK CCR4: IRB approach – CCR exposures by exposure class and PD scale continued

|                                  |                  | a                    | b                                    | c                     | d                                     | e   | f          | g   |
|----------------------------------|------------------|----------------------|--------------------------------------|-----------------------|---------------------------------------|---|------------|---|
|                                  |                  | Exposure value<br>£m | Exposure weighted<br>Average PD<br>% | Number of<br>obligors | Exposure weighted<br>Average LGD<br>% | Exposure weighted<br>Average<br>maturity<br>Years | RWAs<br>£m | Destiny of risk<br>weighted<br>exposure<br>amounts<br>% |
| <b>30 June 2025</b>              | <b>PD scale</b>  |                      |                                      |                       |                                       |   |            |   |
| Corporates - Other               | 0.00 to <0.15    | 7,176                | 0.05                                 | 2,401                 | 45                                    | 1.68  | 1,377      | 19  |
| Corporates - Other               | 0.15 to <0.25    | 1,368                | 0.19                                 | 394                   | 48                                    | 2.16  | 698        | 51  |
| Corporates - Other               | 0.25 to <0.50    | 780                  | 0.36                                 | 337                   | 54                                    | 1.27  | 503        | 64  |
| Corporates - Other               | 0.50 to <0.75    | 288                  | 0.64                                 | 109                   | 46                                    | 1.54  | 218        | 76  |
| Corporates - Other               | 0.75 to <2.50    | 329                  | 1.32                                 | 288                   | 40                                    | 1.32  | 290        | 88  |
| Corporates - Other               | 2.50 to <10.00   | 91                   | 3.22                                 | 212                   | 40                                    | 1.38  | 106        | 116   |
| Corporates - Other               | 10.00 to <100.00 | 4                    | 14.96                                | 9                     | 49                                    | 1.23  | 10         | 238   |
| Corporates - Other               | 100.00 (Default) | 2                    | 100.00                               | 3                     | 50                                    | 1.00  | -          | -   |
| Total - Corporates - Other       |                  | 10,038               | 0.20                                 | 3,753                 | 46                                    | 1.70  | 3,202      | 32  |
| Total - Wholesale all portfolios |                  | 15,464               | 0.19                                 | 4,703                 | 46                                    | 1.76  | 5,756      | 37  |

## Annex XXV: Counterparty credit risk continued

### UK CCR4: IRB approach – CCR exposures by exposure class and PD scale continued

|   |                  | a              | b                            | c                  | d                             | e                                  | f     | g   |
|---|------------------|----------------|------------------------------|--------------------|-------------------------------|------------------------------------|-------|---|
|   |                  | Exposure value | Exposure weighted Average PD | Number of obligors | Exposure weighted Average LGD | Exposure weighted Average maturity | RWAs  | Destiny of risk weighted exposure amounts |
|   |                  | £m             | %                            |                    | %                             | Years                              | £m    | %   |
| 31 December 2024                              |                  |                | PD scale                     |                    |                               |                                    |       |   |
| Central governments and central banks         | 0.00 to <0.15    | 348            | 0.01                         | 19                 | 45                            | 1.40                               | 23    | 7   |
| Central governments and central banks         | 0.15 to <0.25    | 3              | 0.23                         | 1                  | 45                            | 5.00                               | 2     | 75  |
| Central governments and central banks         | 0.25 to <0.50    | 1              | 0.45                         | 1                  | 50                            | 1.00                               | -     | 58  |
| Central governments and central banks         | 0.50 to <0.75    | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Central governments and central banks         | 0.75 to <2.50    | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Central governments and central banks         | 2.50 to <10.00   | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Central governments and central banks         | 10.00 to <100.00 | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Central governments and central banks         | 100.00 (Default) | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Total - Central governments and central banks |                  | 352            | 0.02                         | 21                 | 45                            | 1.43                               | 25    | 7   |
| Institutions                                  | 0.00 to <0.15    | 1,563          | 0.09                         | 100                | 45                            | 1.88                               | 497   | 32  |
| Institutions                                  | 0.15 to <0.25    | 2,728          | 0.19                         | 145                | 45                            | 2.15                               | 1,491 | 55  |
| Institutions                                  | 0.25 to <0.50    | 540            | 0.34                         | 60                 | 46                            | 1.88                               | 346   | 64  |
| Institutions                                  | 0.50 to <0.75    | 40             | 0.64                         | 9                  | 47                            | 0.67                               | 25    | 64  |
| Institutions                                  | 0.75 to <2.50    | 23             | 1.22                         | 41                 | 62                            | 1.84                               | 34    | 150                                       |
| Institutions                                  | 2.50 to <10.00   | 2              | 2.56                         | 18                 | 53                            | 4.09                               | 4     | 188                                       |
| Institutions                                  | 10.00 to <100.00 | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Institutions                                  | 100.00 (Default) | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Total - Institutions                          |                  | 4,896          | 0.19                         | 373                | 45                            | 2.02                               | 2,397 | 49  |
| Corporates - SME                              | 0.00 to <0.15    | 6              | 0.08                         | 6                  | 43                            | 4.96                               | 2     | 30  |
| Corporates - SME                              | 0.15 to <0.25    | 6              | 0.19                         | 36                 | 51                            | 1.43                               | 1     | 27  |
| Corporates - SME                              | 0.25 to <0.50    | 6              | 0.42                         | 168                | 40                            | 1.61                               | 2     | 38  |
| Corporates - SME                              | 0.50 to <0.75    | 5              | 0.64                         | 83                 | 43                            | 1.40                               | 2     | 45  |
| Corporates - SME                              | 0.75 to <2.50    | 24             | 1.35                         | 158                | 52                            | 1.41                               | 21    | 80  |
| Corporates - SME                              | 2.50 to <10.00   | 2              | 3.26                         | 45                 | 34                            | 1.45                               | 1     | 64  |
| Corporates - SME                              | 10.00 to <100.00 | -              | 10.24                        | 3                  | 50                            | 1.00                               | -     | 139                                       |
| Corporates - SME                              | 100.00 (Default) | -              | -                            | -                  | -                             | -                                  | -     | -   |
| Total - Corporates - SME                      |                  | 49             | 0.97                         | 499                | 48                            | 1.88                               | 29    | 59  |

## Annex XXV: Counterparty credit risk continued

### UK CCR4: IRB approach – CCR exposures by exposure class and PD scale continued

|                                  |                  | a                 | b                                  | c                     | d                                   | e   | f     | g  |
|----------------------------------|------------------|-------------------|------------------------------------|-----------------------|-------------------------------------|---|-------|--|
|                                  |                  | Exposure<br>value | Exposure<br>weighted<br>Average PD | Number of<br>obligors | Exposure<br>weighted<br>Average LGD | Exposure<br>weighted<br>Average<br>maturity | RWAs  | Destiny of risk<br>weighted<br>exposure<br>amounts |
| 31 December 2024                 | PD scale         | £m                | %                                  |                       | %                                   | Years                                       | £m    | %  |
| Corporates - Other               | 0.00 to <0.15    | 6,398             | 0.05                               | 2,703                 | 45                                  | 1.87  | 1,242 | 19   |
| Corporates - Other               | 0.15 to <0.25    | 1,450             | 0.19                               | 394                   | 46                                  | 2.17  | 706   | 49   |
| Corporates - Other               | 0.25 to <0.50    | 853               | 0.36                               | 318                   | 54                                  | 1.08  | 514   | 60   |
| Corporates - Other               | 0.50 to <0.75    | 130               | 0.64                               | 108                   | 45                                  | 1.05  | 86    | 66   |
| Corporates - Other               | 0.75 to <2.50    | 248               | 1.30                               | 276                   | 42                                  | 1.29  | 226   | 91   |
| Corporates - Other               | 2.50 to <10.00   | 52                | 3.91                               | 167                   | 39                                  | 1.44  | 64    | 122  |
| Corporates - Other               | 10.00 to <100.00 | 1                 | 17.68                              | 8                     | 44                                  | 2.23  | 2     | 217  |
| Corporates - Other               | 100.00 (Default) | -                 | 100.00                             | 1                     | 28                                  | 1.00  | -     | -  |
| Total - Corporates - Other       |                  | 9,132             | 0.17                               | 3,975                 | 46                                  | 1.81  | 2,840 | 31   |
| Total - Wholesale all portfolios |                  | 14,429            | 0.18                               | 4,868                 | 46                                  | 1.87  | 5,291 | 37   |

– The increase in RWAs under the IRB approach was driven by over-the-counter exposures in corporates - others and SFT exposures to central banks.

## Annex XXV: Counterparty credit risk continued

### UK CCR6: Credit derivatives exposures

As part of its strategy to manage credit risk concentrations, NatWest Group buys credit derivative products. The counterparties from which this protection is bought are subject to standard credit risk analysis. Eligibility criteria apply: credit protection bought from the same counterparty group as the reference entity is not eligible in cases where double default applies under the relevant regulation. The table below shows credit derivatives bought and sold by notional and fair values.

|                    |                                  | a                          | b                        | a                          | b                        |
|--------------------|----------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
|                    |                                  | 30 June 2025               |                          | 31 December 2024           |                          |
|                    |                                  | Protection<br>bought<br>£m | Protection<br>sold<br>£m | Protection<br>bought<br>£m | Protection<br>sold<br>£m |
| <b>Notionals</b>   |                                  |                            |                          |                            |                          |
| 1                  | Single-name credit default swaps | 2,083                      | 1,462                    | 2,313                      | 1,598                    |
| 2                  | Index credit default swaps       | 2,925                      | 1,049                    | 3,924                      | 2,169                    |
| 3                  | Total return swaps               | -                          | -                        | -                          | -                        |
| 4                  | Credit options                   | -                          | -                        | -                          | -                        |
| 5                  | Other credit derivatives         | -                          | -                        | -                          | -                        |
| 6                  | Total notionals                  | 5,008                      | 2,511                    | 6,237                      | 3,767                    |
| <b>Fair values</b> |                                  |                            |                          |                            |                          |
| 7                  | Positive fair value (asset)      | 8                          | 44                       | 10                         | 67                       |
| 8                  | Negative fair value (liability)  | (95)                       | (8)                      | (114)                      | (13)                     |

### UK CCR8: Exposures to CCPs

The table below shows counterparty credit risk exposures to CCPs including default fund contributions. A qualifying CCP (QCCP) means a CCP that has been either authorised or recognised in accordance with the relevant regulation.

|   |   | a                       | b         | a                       | b         |
|---|---|-------------------------|-----------|-------------------------|-----------|
|   |   | 30 June 2025            |           | 31 December 2024        |           |
|   |   | Exposure<br>value<br>£m | RWA<br>£m | Exposure<br>value<br>£m | RWA<br>£m |
| 1 | Exposures to QCCPs (total)  |                         | 214       |                         | 124       |
| 2 | Exposures for trades at QCCPs (excluding initial margin and default fund contributions) | 2,138                   | 60        | 1,696                   | 34        |
|   | Of which:   |                         |           |                         |           |
| 3 | (i) OTC derivatives   | 491                     | 10        | 441                     | 9         |
| 4 | (ii) Exchange-traded derivatives  | 484                     | 10        | 249                     | 5         |
| 5 | (iii) Securities financing transactions   | 1,163                   | 40        | 1,006                   | 20        |
| 9 | Pre-funded default fund contributions   | 328                     | 154       | 244                     | 91        |

(1) The following rows are not presented in the table because they had zero values for the period: Exposures to QCCPs: row (6) Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which Netting sets where cross-product netting has been approved, row (7) Segregated initial margin, row (8) Non-segregated initial margin and row (10) Unfunded default fund contributions. Row (11) Exposures to non-QCCPs (total), row (12) Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions), row (13) OTC derivatives, row (14) Exchange-traded derivatives, row (15) SFTs, row (16) Netting sets where cross-product netting has been approved, row (17) Segregated initial margin, row (18) Non-segregated initial margin, row (19) Prefunded default fund contributions and row (20) Unfunded default fund contributions.

- Trade exposures to qualifying CCPs increased during the period.
- The RWA increase was driven by increased default fund contributions.

## Annex XXVII: Securitisations

### UK-SEC1: Securitisation exposures in the non-trading book

The table below shows total non-trading book securitisation exposures where NatWest Group acted as originator, sponsor or investor. These are presented by exposure type.

|              |                        | a                              | b  | c            | d         | e            | f      | g         | h                           | i  | j         | k         | l                            | m      | n         | o         |
|--------------|------------------------|--------------------------------|----|--------------|-----------|--------------|--------|-----------|-----------------------------|----|-----------|-----------|------------------------------|--------|-----------|-----------|
|              |                        | Institution acts as Originator |    |              |           |              |        |           | Institution acts as Sponsor |    |           |           | Institution acts as Investor |        |           |           |
|              |                        | Traditional                    |    |              | Synthetic |              |        | Sub-total | Traditional                 |    | Synthetic | Sub-total | Traditional                  |        | Synthetic | Sub-total |
|              |                        | STS                            |    | Non-STS      |           |              |        |           | STS                         |    | Non-STS   |           |                              |        |           |           |
|              |                        | of which SRT                   |    | of which SRT |           | of which SRT |        |           | STS                         |    | Non-STS   |           | STS                          |        | Non-STS   |           |
| 30 June 2025 |                        | £m                             | £m | £m           | £m        | £m           | £m     | £m        | £m                          | £m | £m        | £m        | £m                           | £m     | £m        | £m        |
| 1            | Total exposures        | -                              | -  | -            | -         | 16,600       | 12,552 | 16,600    | -                           | -  | -         | -         | 4,478                        | 21,201 | -         | 25,679    |
| 2            | Retail (total)         | -                              | -  | -            | -         | 1,505        | 11     | 1,505     | -                           | -  | -         | -         | 3,819                        | 5,164  | -         | 8,983     |
| 3            | Residential mortgage   | -                              | -  | -            | -         | 1,494        | -      | 1,494     | -                           | -  | -         | -         | 2,482                        | 2,257  | -         | 4,739     |
| 4            | Credit card            | -                              | -  | -            | -         | -            | -      | -         | -                           | -  | -         | -         | 657                          | 1,385  | -         | 2,042     |
| 5            | Other retail exposures | -                              | -  | -            | -         | 11           | 11     | 11        | -                           | -  | -         | -         | 680                          | 1,522  | -         | 2,202     |
| 7            | Wholesale (total)      | -                              | -  | -            | -         | 15,095       | 12,541 | 15,095    | -                           | -  | -         | -         | 659                          | 16,037 | -         | 16,696    |
| 8            | Loans to corporates    | -                              | -  | -            | -         | 15,095       | 12,541 | 15,095    | -                           | -  | -         | -         | 25                           | 12,883 | -         | 12,908    |
| 9            | Commercial Mortgage    | -                              | -  | -            | -         | -            | -      | -         | -                           | -  | -         | -         | -                            | 3,111  | -         | 3,111     |
| 10           | Lease and receivables  | -                              | -  | -            | -         | -            | -      | -         | -                           | -  | -         | -         | 634                          | 43     | -         | 677       |
| 11           | Other wholesale        | -                              | -  | -            | -         | -            | -      | -         | -                           | -  | -         | -         | -                            | -      | -         | -         |

|                  |                        | a                              | b  | c            | d         | e            | f     | g         | h                           | i  | j         | k         | l           | m                            | n         | o         |  |  |
|------------------|------------------------|--------------------------------|----|--------------|-----------|--------------|-------|-----------|-----------------------------|----|-----------|-----------|-------------|------------------------------|-----------|-----------|--|--|
|                  |                        | Institution acts as Originator |    |              |           |              |       |           | Institution acts as Sponsor |    |           |           |             | Institution acts as Investor |           |           |  |  |
|                  |                        | Traditional                    |    |              | Synthetic |              |       | Sub-total | Traditional                 |    | Synthetic | Sub-total | Traditional |                              | Synthetic | Sub-total |  |  |
|                  |                        | STS                            |    | Non-STS      |           |              |       |           | STS                         |    | Non-STS   |           |             |                              |           |           |  |  |
|                  |                        | of which SRT                   |    | of which SRT |           | of which SRT |       |           | STS                         |    | Non-STS   |           | STS         |                              | Non-STS   |           |  |  |
| 31 December 2024 |                        | £m                             | £m | £m           | £m        | £m           | £m    | £m        | £m                          | £m | £m        | £m        | £m          | £m                           | £m        | £m        |  |  |
| 1                | Total exposures        | -                              | -  | -            | -         | 12,956       | 8,923 | 12,956    | -                           | -  | -         | -         | 4,144       | 20,965                       | -         | 25,109    |  |  |
| 2                | Retail (total)         | -                              | -  | -            | -         | 1,485        | 7     | 1,485     | -                           | -  | -         | -         | 3,474       | 5,188                        | -         | 8,663     |  |  |
| 3                | Residential mortgage   | -                              | -  | -            | -         | 1,478        | -     | 1,478     | -                           | -  | -         | -         | 2,152       | 2,480                        | -         | 4,633     |  |  |
| 4                | Credit card            | -                              | -  | -            | -         | -            | -     | -         | -                           | -  | -         | -         | 658         | 1,392                        | -         | 2,049     |  |  |
| 5                | Other retail exposures | -                              | -  | -            | -         | 7            | 7     | 7         | -                           | -  | -         | -         | 664         | 1,316                        | -         | 1,981     |  |  |
| 7                | Wholesale (total)      | -                              | -  | -            | -         | 11,471       | 8,916 | 11,471    | -                           | -  | -         | -         | 670         | 15,777                       | -         | 16,446    |  |  |
| 8                | Loans to corporates    | -                              | -  | -            | -         | 11,471       | 8,916 | 11,471    | -                           | -  | -         | -         | 37          | 12,953                       | -         | 12,990    |  |  |
| 9                | Commercial Mortgage    | -                              | -  | -            | -         | -            | -     | -         | -                           | -  | -         | -         | -           | 2,599                        | -         | 2,599     |  |  |
| 10               | Lease and receivables  | -                              | -  | -            | -         | -            | -     | -         | -                           | -  | -         | -         | 633         | 225                          | -         | 857       |  |  |
| 11               | Other wholesale        | -                              | -  | -            | -         | -            | -     | -         | -                           | -  | -         | -         | -           | -                            | -         | -         |  |  |

1) The re-securitisation rows are not presented in UK SEC1 – 4 as there were no applicable exposures in NatWest Group in either period.

2) The overall securitisation non-trading book exposure amount included EAD of £0.1 billion (31 December 2024 – £0.2 billion) and RWAs of £0.1 billion (31 December 2024 – £0.1 billion) related to counterparty credit risk associated with derivative trades. Within this, residential mortgages accounted for EAD of £0.1 billion (31 December 2024 – £0.1 billion) and RWAs of £0.1 billion (31 December 2024 – £0.1 billion).

## Annex XXVII: Securitisations continued

### UK-SEC2: Securitisation exposures in the trading book

The table below shows total trading book securitisation exposures where NatWest Group acted as originator, sponsor or investor. These are presented by exposure type.

|                          | a                              | b       | c         | d                           | e           | f       | g         | h                            | i           | j       | k         | l         |
|--------------------------|--------------------------------|---------|-----------|-----------------------------|-------------|---------|-----------|------------------------------|-------------|---------|-----------|-----------|
|                          | Institution acts as Originator |         |           | Institution acts as Sponsor |             |         |           | Institution acts as Investor |             |         |           |           |
|                          | Traditional                    |         | Synthetic | Sub-total                   | Traditional |         | Synthetic | Sub-total                    | Traditional |         | Synthetic | Sub-total |
|                          | STS                            | Non-STS |           |                             | STS         | Non-STS |           |                              | STS         | Non-STS |           |           |
|                          | £m                             | £m      | £m        | £m                          | £m          | £m      | £m        | £m                           | £m          | £m      | £m        | £m        |
| 30 June 2025             |                                |         |           |                             |             |         |           |                              |             |         |           |           |
| 1 Total exposures        | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 2       | -         | 2         |
| 2 Retail (total)         | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |
| 3 Residential mortgage   | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |
| 4 Credit card            | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 5 Other retail exposures | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 7 Wholesale (total)      | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |
| 8 Loans to corporates    | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 9 Commercial mortgage    | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 10 Lease and receivables | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 11 Other wholesale       | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |

|                          | a                              | b       | c         | d                           | e           | f       | g         | h                            | i           | j       | k         | l         |
|--------------------------|--------------------------------|---------|-----------|-----------------------------|-------------|---------|-----------|------------------------------|-------------|---------|-----------|-----------|
|                          | Institution acts as Originator |         |           | Institution acts as Sponsor |             |         |           | Institution acts as Investor |             |         |           |           |
|                          | Traditional                    |         | Synthetic | Sub-total                   | Traditional |         | Synthetic | Sub-total                    | Traditional |         | Synthetic | Sub-total |
|                          | STS                            | Non-STS |           |                             | STS         | Non-STS |           |                              | STS         | Non-STS |           |           |
|                          | £m                             | £m      | £m        | £m                          | £m          | £m      | £m        | £m                           | £m          | £m      | £m        | £m        |
| 31 December 2024         |                                |         |           |                             |             |         |           |                              |             |         |           |           |
| 1 Total exposures        | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 15      | -         | 15        |
| 2 Retail (total)         | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |
| 3 Residential mortgage   | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 1       | -         | 1         |
| 4 Credit card            | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 5 Other retail exposures | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 7 Wholesale (total)      | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 14      | -         | 14        |
| 8 Loans to corporates    | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | 14      | -         | 14        |
| 9 Commercial mortgage    | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 10 Lease and receivables | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |
| 11 Other wholesale       | -                              | -       | -         | -                           | -           | -       | -         | -                            | -           | -       | -         | -         |

## Annex XXVII: Securitisations continued

### UK-SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

The table below shows securitisation exposures in the non-trading book and associated regulatory capital requirements where NatWest Group acted as originator or sponsor. These are presented by exposure type.

|                          | a   | b                 | c                  | d                        | e   | f            | g                               | h          | i                               | j            | k                               | l          | m                        | n            | o                               | p          | q                    |
|--------------------------|---|-------------------|--------------------|--------------------------|---|--------------|---------------------------------|------------|---------------------------------|--------------|---------------------------------|------------|--------------------------|--------------|---------------------------------|------------|----------------------|
|                          | Exposure values<br>(by RW bands/deductions) |                   |                    |                          | Exposure values<br>(by regulatory approach) |              |                                 |            | RWA<br>(by regulatory approach) |              |                                 |            | Capital charge after cap |              |                                 |            |                      |
|                          | ≤20%<br>RW                                  | >20% to<br>50% RW | >50% to<br>100% RW | >100%<br>to<br><1250% RW | 1250%<br>RW/<br>deductions                  | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions            | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions     | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions |
|                          | £m  | £m                | £m                 | £m                       | £m  | £m           | £m                              | £m         | £m                              | £m           | £m                              | £m         | £m                       | £m           | £m                              | £m         | £m                   |
| <b>30 June 2025</b>      |   |                   |                    |                          |   |              |                                 |            |                                 |              |                                 |            |                          |              |                                 |            |                      |
| 1 Total Exposures        | 11,627                                      | -                 | -                  | 913                      | 12  | 12,552       | -                               | -          | -                               | 1,961        | -                               | -          | -                        | 157          | -                               | -          | -                    |
| 9 Synthetic transactions | 11,627                                      | -                 | -                  | 913                      | 12  | 12,552       | -                               | -          | -                               | 1,961        | -                               | -          | -                        | 157          | -                               | -          | -                    |
| 10 Securitisation        | 11,627                                      | -                 | -                  | 913                      | 12  | 12,552       | -                               | -          | -                               | 1,961        | -                               | -          | -                        | 157          | -                               | -          | -                    |
| 11 Retail underlying     | 11  | -                 | -                  | -                        | -   | 11           | -                               | -          | -                               | 2            | -                               | -          | -                        | -            | -                               | -          | -                    |
| 12 Wholesale             | 11,616                                      | -                 | -                  | 913                      | 12  | 12,541       | -                               | -          | -                               | 1,959        | -                               | -          | -                        | 157          | -                               | -          | -                    |

## Annex XXVII: Securitisations continued

### UK-SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor continued

|                          | a                        | b                 | c                  | d                     | e                          | f            | g                               | h          | i                        | j            | k                               | l          | m                        | n            | o                               | p          | q                    |
|--------------------------|--------------------------|-------------------|--------------------|-----------------------|----------------------------|--------------|---------------------------------|------------|--------------------------|--------------|---------------------------------|------------|--------------------------|--------------|---------------------------------|------------|----------------------|
|                          | Exposure values          |                   |                    |                       | Exposure values            |              |                                 |            | RWA                      |              |                                 |            | Capital charge after cap |              |                                 |            |                      |
|                          | (by RW bands/deductions) |                   |                    |                       | (by regulatory approach)   |              |                                 |            | (by regulatory approach) |              |                                 |            |                          |              |                                 |            |                      |
|                          | ≤20%<br>RW               | >20% to<br>50% RW | >50% to<br>100% RW | >100% to<br><1250% RW | 1250%<br>RW/<br>deductions | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions     | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions     | SEC-<br>IRBA | SEC-<br>ERBA<br>(including IAA) | SEC-<br>SA | 1250%/<br>deductions |
| 31 December 2024         | £m                       | £m                | £m                 | £m                    | £m                         | £m           | £m                              | £m         | £m                       | £m           | £m                              | £m         | £m                       | £m           | £m                              | £m         | £m                   |
| 1 Total Exposures        | 8,092                    | -                 | -                  | 818                   | 14                         | 8,924        | -                               | -          | -                        | 1,500        | -                               | -          | -                        | 120          | -                               | -          | -                    |
| 9 Synthetic transactions | 8,092                    | -                 | -                  | 818                   | 14                         | 8,924        | -                               | -          | -                        | 1,500        | -                               | -          | -                        | 120          | -                               | -          | -                    |
| 10 Securitisation        | 8,092                    | -                 | -                  | 818                   | 14                         | 8,924        | -                               | -          | -                        | 1,500        | -                               | -          | -                        | 120          | -                               | -          | -                    |
| 11 Retail underlying     | 6                        | -                 | -                  | 1                     | -                          | 7            | -                               | -          | -                        | 1            | -                               | -          | -                        | -            | -                               | -          | -                    |
| 12 Wholesale             | 8,086                    | -                 | -                  | 817                   | 14                         | 8,917        | -                               | -          | -                        | 1,499        | -                               | -          | -                        | 120          | -                               | -          | -                    |

1) Rows 2-8 are not presented as there were no traditional securitisations where NatWest Group acted as originator or sponsor in either period

2) Increases in synthetic securitisation exposures of £3.6 billion and risk weighted assets of £0.5 billion predominantly driven by new transactions, partially offset by amortisation of existing transactions during the period.



## Annex XXVII: Securitisations continued

### UK-SEC4: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

The table below shows securitisation exposures in the non-trading book and associated regulatory capital requirements where NatWest Group acted as originator or investor. These are presented by exposure type.

|                              | a  | b                 | c                     | d                        | e  | f        | g                           | h      | i                            | j        | k                           | l      | m                        | n            | o                           | p      | q                    |
|------------------------------|--|-------------------|-----------------------|--------------------------|--|----------|-----------------------------|--------|------------------------------|----------|-----------------------------|--------|--------------------------|--------------|-----------------------------|--------|----------------------|
|                              | Exposure values (by RW bands/deductions) |                   |                       |                          | Exposure values (by regulatory approach) |          |                             |        | RWA (by regulatory approach) |          |                             |        | Capital charge after cap |              |                             |        |                      |
|                              | ≤20% RW                                  | >20% to<br>50% RW | >50% to<br>100%<br>RW | >100% to<br><1250%<br>RW | 1250%<br>RW/<br>deductions               | SEC-IRBA | SEC-ERBA<br>(including IAA) | SEC-SA | 1250%/<br>deductions         | SEC-IRBA | SEC-ERBA<br>(including IAA) | SEC-SA | 1250%/<br>deductions     | SEC-<br>IRBA | SEC-ERBA<br>(including IAA) | SEC-SA | 1250%/<br>deductions |
| <b>30 June 2025</b>          |  |                   |                       |                          |  |          |                             |        |                              |          |                             |        |                          |              |                             |        |                      |
| 1 Total exposures            | 25,010                                   | 622               | 34                    | 9                        | 4  | -        | 1,150 24,525                | 4      | -                            | 217      | 3,578                       | 52     | -                        | 17           | 286                         | 4      | 4                    |
| 2 Traditional securitisation | 25,010                                   | 622               | 34                    | 9                        | 4  | -        | 1,150 24,525                | 4      | -                            | 217      | 3,578                       | 52     | -                        | 17           | 286                         | 4      | 4                    |
| 3 Securitisation             | 25,010                                   | 622               | 34                    | 9                        | 4  | -        | 1,150 24,525                | 4      | -                            | 217      | 3,578                       | 52     | -                        | 17           | 286                         | 4      | 4                    |
| 4 Retail underlying          | 8,917                                    | 58                | -                     | 4                        | 4  | -        | 676 8,303                   | 4      | -                            | 132      | 1,061                       | 52     | -                        | 10           | 85                          | 4      | 4                    |
| 5 Of which STS               | 3,819                                    | -                 | -                     | -                        | -  | -        | 8 3,811                     | -      | -                            | 1        | 383                         | -      | -                        | -            | 31                          | -      | -                    |
| 6 Wholesale                  | 16,093                                   | 564               | 34                    | 5                        | -  | -        | 474 16,222                  | -      | -                            | 85       | 2,517                       | -      | -                        | 7            | 201                         | -      | -                    |
| 7 Of which STS               | 659                                      | -                 | -                     | -                        | -  | -        | 434 225                     | -      | -                            | 43       | 25                          | -      | -                        | 3            | 2                           | -      | -                    |

## Annex XXVII: Securitisations continued

### UK-SEC4: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor continued

|    |                            | a  | b              | c               | d                  | e  | f        | g                        | h      | i                            | j        | k                        | l      | m                        | n        | o                        | p      | q                 |
|----|----------------------------|--|----------------|-----------------|--------------------|--|----------|--------------------------|--------|------------------------------|----------|--------------------------|--------|--------------------------|----------|--------------------------|--------|-------------------|
|    |                            | Exposure values (by RW bands/deductions) |                |                 |                    | Exposure values (by regulatory approach) |          |                          |        | RWA (by regulatory approach) |          |                          |        | Capital charge after cap |          |                          |        |                   |
|    |                            | ≤20% RW                                  | >20% to 50% RW | >50% to 100% RW | >100% to <1250% RW | 1250% RW/ deductions                     | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions            | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions        | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250%/ deductions |
| 31 | December 2024              |  |                |                 |                    |  |          |                          |        |                              |          |                          |        |                          |          |                          |        |                   |
| 1  | Total exposures            | 23,897                                   | 1,169          | 34              | 5                  | 4  | -        | 1,275                    | 23,830 | 4                            | -        | 236                      | 3,503  | 48                       | -        | 19                       | 280    | 4                 |
| 2  | Traditional securitisation | 23,897                                   | 1,169          | 34              | 5                  | 4  | -        | 1,275                    | 23,830 | 4                            | -        | 236                      | 3,503  | 48                       | -        | 19                       | 280    | 4                 |
| 3  | Securitisation             | 23,897                                   | 1,169          | 34              | 5                  | 4  | -        | 1,275                    | 23,830 | 4                            | -        | 236                      | 3,503  | 48                       | -        | 19                       | 280    | 4                 |
| 4  | Retail underlying          | 8,696                                    | 4              | -               | -                  | 4  | -        | 632                      | 8,068  | 4                            | -        | 115                      | 1,041  | 48                       | -        | 9                        | 83     | 4                 |
| 5  | Of which STS               | 3,516                                    | -              | -               | -                  | -  | -        | 63                       | 3,453  | -                            | -        | 7                        | 348    | -                        | -        | 1                        | 28     | -                 |
| 6  | Wholesale                  | 15,201                                   | 1,165          | 34              | 5                  | -  | -        | 643                      | 15,762 | -                            | -        | 121                      | 2,462  | -                        | -        | 10                       | 197    | -                 |
| 7  | Of which STS               | 628                                      | -              | -               | -                  | -  | -        | 402                      | 226    | -                            | -        | 40                       | 25     | -                        | -        | 3                        | 2      | -                 |

1) Rows 8-12 are not presented as there were no synthetic securitisations where NatWest Group acted as investor in either period

2) The increase in total exposures was primarily driven by an increase in investor positions in NWH Group

3) The prior period comparatives have been restated with no changes in total EAD and RWAs previously disclosed

## Annex XXVII: Securitisations continued

### UK-SEC5: Exposure securitised by the institution – Exposure in default and specific credit risk adjustments

| 30 June 2025  |                        |                                  |    |                                      |
|---|------------------------|----------------------------------|----|--------------------------------------|
|   |                        | a                                | b  | c                                    |
| Exposures securitised by the institution - Institution acts as originator or as sponsor |                        |                                  |    |                                      |
|   |                        | Total outstanding nominal amount |    | Total amount of specific credit risk |
|   |                        | Of which exposures in default    |    | adjustments made during the period   |
|   |                        | £m                               | £m | £m                                   |
| 1   | Total exposures        | 12,552                           | 5  | 3                                    |
| 2   | Retail (total)         | 11                               | -  | -                                    |
| 3   | Residential mortgage   | -                                | -  | -                                    |
| 4   | Credit card            | -                                | -  | -                                    |
| 5   | Other retail exposures | 11                               | -  | -                                    |
| 7   | Wholesale (total)      | 12,541                           | 5  | 3                                    |
| 8   | Loans to corporates    | 12,541                           | 5  | 3                                    |
| 9   | Commercial mortgage    | -                                | -  | -                                    |
| 10  | Lease and receivables  | -                                | -  | -                                    |
| 11  | Other wholesale        | -                                | -  | -                                    |

| 31 December 2024  |                        |                                  |    |                                      |
|---|------------------------|----------------------------------|----|--------------------------------------|
|   |                        | a                                | b  | c                                    |
| Exposures securitised by the institution - Institution acts as originator or as sponsor |                        |                                  |    |                                      |
|   |                        | Total outstanding nominal amount |    | Total amount of specific credit risk |
|   |                        | Of which exposures in default    |    | adjustments made during the period   |
|   |                        | £m                               | £m | £m                                   |
| 1   | Total exposures        | 8,924                            | 3  | (3)                                  |
| 2   | Retail (total)         | 7                                | -  | -                                    |
| 3   | Residential mortgage   | -                                | -  | -                                    |
| 4   | Credit card            | -                                | -  | -                                    |
| 5   | Other retail exposures | 7                                | -  | -                                    |
| 7   | Wholesale (total)      | 8,917                            | 3  | (3)                                  |
| 8   | Loans to corporates    | 8,917                            | 3  | (3)                                  |
| 9   | Commercial mortgage    | -                                | -  | -                                    |
| 10  | Lease and receivables  | -                                | -  | -                                    |
| 11  | Other wholesale        | -                                | -  | -                                    |

## Annex XXIX: Market risk

### UK MR1: Market risk under the standardised approach

The table below shows market risk RWAs by type of risk under the standardised approach.

|                          |   | 30 June 2025 | 31 December 2024 |
|--------------------------|---|--------------|------------------|
|                          |   | a            | a                |
|                          |   | RWAs         | RWAs             |
|                          |   | £m           | £m               |
| <b>Outright products</b> |   |              |                  |
| 1                        | Interest rate risk (general and specific) | 396          | 345              |
| 2                        | Equity risk (general and specific)        | -            | -                |
| 3                        | Foreign exchange risk                     | 780          | 598              |
| 4                        | Commodity risk                            | 1            | 1                |
| <b>Options</b>           |   |              |                  |
| 5                        | Simplified approach                       | -            | -                |
| 6                        | Delta-plus approach                       | -            | -                |
| 7                        | Scenario approach                         | -            | -                |
| 8                        | Securitisation (specific risk)            | 13           | 59               |
| 9                        | Total                                     | 1,191        | 1,003            |

- The increase in the foreign exchange risk charge partly reflected a US dollar option purchase.

### UK MR2-A: Market risk under the internal model approach (IMA)

The table below shows market risk RWAs and own funds requirements by component under the IMA.

|   |  | 30 June 2025 |                        | 31 December 2024 |                        |
|---|--|--------------|------------------------|------------------|------------------------|
|   |  | a            | b                      | a                | b                      |
|   |  | RWAs         | Own funds requirements | RWAs             | Own funds requirements |
|   |  | £m           | £m                     | £m               | £m                     |
| 1 | VaR (higher of values a and b)   | 566          | 45                     | 789              | 63                     |
| a | Previous day's VaR (VaRt-1)  |              | 16                     |                  | 21                     |
| b | Multiplication factor (mc) x average of previous 60 working days (VaRavg)  |              | 45                     |                  | 63                     |
| 2 | SVaR (higher values of a and b)  | 2,278        | 182                    | 2,127            | 170                    |
| a | Latest available SVaR (SVaRt-1)  |              | 53                     |                  | 50                     |
| b | Multiplication factor (ms) x average of previous 60 working days (sVaRavg) |              | 182                    |                  | 170                    |
| 3 | IRC (higher of values a and b)   | 913          | 73                     | 1,417            | 113                    |
| a | Most recent IRC measure  |              | 50                     |                  | 96                     |
| b | 12 weeks average IRC measure   |              | 73                     |                  | 98                     |
| 5 | Other (RNIV at period end)   | 823          | 67                     | 877              | 71                     |
| 6 | Total  | 4,580        | 366                    | 5,210            | 417                    |

- Refer to Table MR2\_B.

## Annex XXIX: Market risk continued

### UK MR3: IMA values for trading portfolios

The table below shows the minimum, maximum, average and period end values, over the reporting period, derived from the models approved under the IMA for use in calculating market risk capital requirements and RWAs. The reported values do not include any capital multipliers or other additional capital charges that may be applied at the supervisor's discretion.

|                   |               | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
|-------------------|---------------|-----------------------|---------------------------|
| VaR (10 day 99%)  |               |                       |                           |
| 1                 | Maximum value | 18                    | 72                        |
| 2                 | Average value | 15                    | 31                        |
| 3                 | Minimum value | 10                    | 14                        |
| 4                 | Period end    | 16                    | 21                        |
| SVaR (10 day 99%) |               |                       |                           |
| 5                 | Maximum value | 54                    | 92                        |
| 6                 | Average value | 50                    | 60                        |
| 7                 | Minimum value | 39                    | 40                        |
| 8                 | Period end    | 53                    | 50                        |
| IRC (99.9%)       |               |                       |                           |
| 9                 | Maximum value | 108                   | 113                       |
| 10                | Average value | 69                    | 93                        |
| 11                | Minimum value | 50                    | 71                        |
| 12                | Period end    | 50                    | 96                        |

### VaR back-testing

The main approach employed to assess the VaR model's ongoing performance is back-testing, which counts the number of days when a loss exceeds the corresponding daily VaR estimate, measured at a 99% confidence level.

Two types of profit and loss (P&L) are used in back-testing comparisons: Actual P&L and Hypothetical P&L.

The Actual P&L for a particular business day is the firm's actual P&L in respect of the trading activities including intraday activities, adjusted by stripping out fees and commissions, brokerage, and additions to and releases from reserves that are not directly related to market risk.

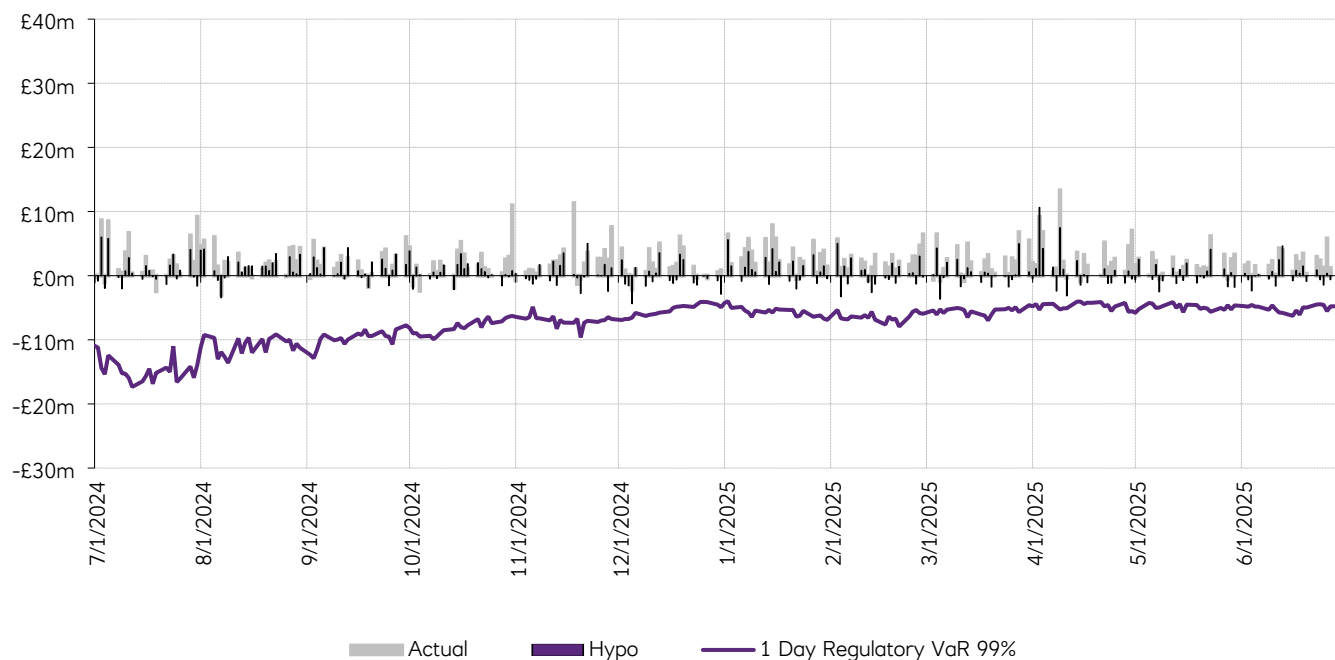
The Hypothetical P&L is the firm's Actual P&L excluding any intra-day activities.

A portfolio is said to produce a back-testing exception when the Actual or Hypothetical P&L exceeds the VaR level on a given day. Such an event may be caused by a large market movement or may highlight issues such as missing risk factors or inappropriate time series. Any such issues identified are analysed and addressed through appropriate remediation or development action. Both Actual and Hypothetical back-testing exceptions are monitored.

## Annex XXIX: Market risk continued

### UK MR4: Comparison of VaR estimates with gains/losses

The graph below shows one-day 99% regulatory VaR compared with Actual and Hypothetical (Hypo) P&L for NatWest Markets Plc, NatWest Group's largest legal entity by market risk RWAs and positions.



- In the 250-business-day rolling window to 30 June 2025, there were no NWM Plc Actual or Hypothetical VaR P&L back-testing exceptions.

## Annex XXXVII: Interest rate risk in the banking book (IRRBB)

### UK IRRBB1: Quantitative information on IRRBB

The table below shows information on changes in economic value of equity ( $\Delta$ EVE) and net interest income ( $\Delta$ NII) under each of the prescribed interest rate shock scenarios. These scenarios are prescribed in Rule 9.7 of the ICAA Part of the PRA Rulebook and in accordance with points (a) and (b) of CRR Article 448(1).

|     |                        | a                     | b                         | c                     | d                         | e                     | f                         |
|-----|------------------------|-----------------------|---------------------------|-----------------------|---------------------------|-----------------------|---------------------------|
|     |                        | $\Delta$ EVE          |                           | $\Delta$ NII          |                           | Tier 1 capital        |                           |
|     |                        | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m | 30 June<br>2025<br>£m | 31 December<br>2024<br>£m |
| 010 | Parallel shock up      | (2,597)               | (2,720)                   | 1,455                 | 1,614                     |                       |                           |
| 020 | Parallel shock down    | 1,231                 | 1,245                     | (2,093)               | (2,069)                   |                       |                           |
| 030 | Steepener shock        | (553)                 | (661)                     |                       |                           |                       |                           |
| 040 | Flattener shock        | 14                    | 88                        |                       |                           |                       |                           |
| 050 | Short rates shock up   | (888)                 | (931)                     |                       |                           |                       |                           |
| 060 | Short rates shock down | 391                   | 287                       |                       |                           |                       |                           |
| 070 | Maximum                | (2,597)               | (2,720)                   | (2,093)               | (2,069)                   |                       |                           |
| 080 | Tier 1 capital         |                       |                           |                       |                           | 31,804                | 30,187                    |

- The most adverse EVE result under the six scenarios was the £2.6 billion reduction in economic value relative to a base-case projection. This occurred in the parallel up scenario at 30 June 2025. The main driver of the parallel up scenario was the sensitivity of the equity structural hedge.
- The most adverse one-year NII result was the £2.1 billion reduction in net interest income relative to a base-case projection. This occurred in the parallel down scenario at 30 June 2025. The main driver of the parallel down scenario is margin compression risk to deposits across Retail, Commercial & Institutional and Private Banking.
- At 31 December 2024, the average repricing maturity assigned to non-maturing deposits was 14 months. The longest repricing maturity assigned to non-maturing deposits was 5 years.