NatWest Group

Coutts & Company
Q3 2026 Pillar 3

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Forward-looking statements

This document may include forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements with respect to Coutts & Co's financial condition, results of operations and business, including its strategic priorities, financial, investment and capital targets, and climate and sustainability-related targets, commitments and ambitions described herein. Statements that are not historical facts, including statements about Coutts & Co's beliefs and expectations, are forward-looking statements. Words such as 'expect', 'estimate', 'project', 'anticipate', 'commit', 'believe', 'should', 'intend', 'will', 'plan', 'could', 'target', 'goal', 'objective', 'may', 'outlook', 'prospects' and similar expressions or variations on these expressions are intended to identify forward-looking statements. In particular, this document may include forward-looking statements relating, but not limited to: Coutts & Co's credit risk, its regulatory capital position and related requirements, its financial position, profitability and financial performance, its liquidity and funding risk and non-traded market risk. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs, legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments such as artificial intelligence, interest and exchange rate fluctuations, general economic and political conditions and uncertainties, the exposure to third party risk, operational risk, compliance and conduct risk, cyber, data and IT risk, financial crime risk, key person risk, credit rating risk, model risk, reputational risk and the impact of climate and sustainability-related risks and the transitioning to a net zero economy. These and other factors, risks and uncertainties that may impact any forward-looking statement of Coutts & Co's actual results are discussed in NatWest Group plc's 2025 Annual Report and Accounts, NatWest Group plc's Interim Management Statement for Q1, H1 and Q3 2026, and its other public filings. The forward-looking statements contained in this document speak only as of the date of this document and Coutts & Co does not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

Presentation of information

This document presents the interim Pillar 3 disclosures for Coutts & Company (Coutts & Co) at 30 September 2026. It should be read in conjunction with the Q3 2026 NatWest Holdings Group Pillar 3 report, which is published in the same location at: investors.natwestgroup.com/results-centre.

Coutts & Co is incorporated in the United Kingdom and is a subsidiary of NatWest Holdings Limited ('NWH Ltd'). NatWest Group plc is 'the ultimate holding company'. The term 'NatWest Group' refers to NatWest Group plc and its subsidiary and associated undertakings.

Based on the criteria set out in the UK CRR, NatWest Group primarily defines its large subsidiaries in scope of PRA Pillar 3 disclosures as those designated as an Other Systemically Important Institution (O-SII) by the PRA or those with total assets equal to or greater than €30 billion.

Coutts & Co as a large, non-listed subsidiary of NatWest Group, is subject to a reduced number of disclosures as set out in the PRA Rulebook.

The disclosures for Coutts & Co are calculated in accordance with the UK CRR (split across primary legislation and the PRA Rulebook) and completed in accordance with the Disclosure (CRR) part of the PRA Rulebook.

The liquidity disclosures completed at UK Domestic Liquidity Subgroup (UK DoLSub) level are published in the NatWest Holdings Group Pillar 3 report. The UK DoLSub waiver allows NWB Plc, RBS plc and Coutts & Co to manage liquidity and funding as a single sub-group rather than at an entity level.

Within this document row and column references are based on those prescribed in the PRA templates.

In this report, in line with the regulatory framework, the term credit risk excludes counterparty credit risk, unless specifically indicated otherwise.

The Pillar 3 disclosures are presented in pounds sterling ('£') and have not been subject to external audit.

For definitions of terms, refer to the Glossary and Acronyms document available on investors.natwestgroup.com/reports-archive/2025.

Annex I: Key metrics and overview of risk-weighted assets

Coutts & Company - Key points

CET1 ratio

11.5%

(Q2 2026 – 11.3%)

The CET1 ratio has increased by 20 basis points to 11.5% due to an increase in CET1 capital and a decrease in RWAs. The CET1 capital increase was mainly driven by an increase in reserves.

RWAs

£11.0bn

(Q2 2026 - £11.0bn)

Total RWAs remained broadly unchanged at £11.0 billion.

UK leverage ratio

7.7%

(Q2 2026 – 7.5%)

The leverage ratio increased by 20 basis points to 7.7% due to an increase in Tier 1 capital and a decrease in leverage exposure. The key drivers of the leverage exposure movement were a decrease in other assets and other off balance sheet items offset by an increase in other financial assets.

Annex I: Key metrics and overview of risk-weighted assets continued

UK KM1: Key metrics

The table below provides a summary of the main prudential regulation ratios and measures based on current PRA rules.

		30 September 2026	30 June 2026	31 March 2026	31 December 2025	30 September 2025
	Available own funds (amounts)	£m	£m	£m	£m	£m
1	Common equity tier 1 (CET1) capital	**1,262**	1,236	1,253	1,248	1,198
2	Tier 1 capital	**1,502**	1,476	1,493	1,488	1,438
3	Total capital	**1,804**	1,778	1,795	1,788	1,738
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	**10,961**	10,971	11,005	10,982	11,059
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common equity tier 1 ratio (%)	**11.5**	11.3	11.4	11.4	10.8
6	Tier 1 ratio (%)	**13.7**	13.5	13.6	13.5	13.0
7	Total capital ratio (%)	**16.5**	16.2	16.3	16.3	15.7
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a	Additional CET1 SREP requirements (%)	**1.3**	1.3	1.3	1.3	1.3
UK 7b	Additional AT1 SREP requirements (%)	**0.4**	0.4	0.4	0.4	0.4
UK 7c	Additional Tier 2 SREP requirements (%)	**0.6**	0.6	0.6	0.6	0.6
UK 7d	Total SREP own funds requirements (%)	**10.3**	10.3	10.3	10.3	10.3
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	**2.5**	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%) (2)	**1.9**	1.9	1.9	1.9	1.9
11	Combined buffer requirement (%)	**4.4**	4.4	4.4	4.4	4.4
UK 11a	Overall capital requirements (%)	**14.7**	14.7	14.7	14.7	14.7
12	CET1 available after meeting the total SREP own funds requirements (%)	**5.7**	5.6	5.6	5.6	5.0
	Leverage ratio					
13	Total exposure measure excluding claims on central banks	**19,550**	19,556	19,695	19,649	19,553
14	Leverage ratio excluding claims on central banks (%)	**7.7**	7.5	7.6	7.6	7.4
	Additional leverage ratio disclosure requirements (3)					
UK 14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)					
UK 14b	Leverage ratio including claims on central banks (%)					
UK 14c	Average leverage ratio excluding claims on central banks (%)					
UK 14d	Average leverage ratio including claims on central banks (%)					
UK 14e	Countercyclical leverage ratio buffer (%)					
	Liquidity coverage ratio (4)					
15	Total high-quality liquid assets (HQLA) (weighted value-average)					
UK 16a	Cash outflows - Total weighted value					
UK 16b	Cash inflows - Total weighted value					
16	Total net cash outflows (adjusted value)					
17	Liquidity coverage ratio (%)					
	Net stable funding ratio					
18	Total available stable funding					
19	Total required stable funding					
20	NSFR ratio (%)					

(1) The following rows are not presented in the table above because they have zero values: UK8a, UK9a, 10 and UK10a

(2) The institution specific countercyclical capital buffer (CCyB) requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures. The UK CCyB rate is currently being maintained at 2%.

(3) Coutts & Co is not an LREQ firm therefore not subject to the additional leverage ratio disclosure requirements.

(4) Under the UK DoLSub waiver Coutts & Co liquidity is managed and disclosed at the sub-group level rather than entity level.