NatWest Holdings Group
H1 2026 Pillar 3

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Contents

Forward-looking statements

This document may include forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements with respect to NatWest Holdings Group's financial condition, results of operations and business, including its strategic priorities, financial, investment and capital targets, and climate and sustainability-related targets, commitments and ambitions described herein. Statements that are not historical facts, including statements about NatWest Holdings Group's beliefs and expectations, are forward-looking statements. Words such as 'expect', 'estimate', 'project', 'anticipate', 'commit', 'believe', 'should', 'intend', 'will', 'plan', 'could', 'target', 'goal', 'objective', 'may', 'outlook', 'prospects' and similar expressions or variations on these expressions are intended to identify forward-looking statements. In particular, this document may include forward-looking statements relating, but not limited to: NatWest Holdings Group's credit risk; its regulatory capital position and related requirements, its financial position, profitability and financial performance, its liquidity and funding risk and non-traded market risk. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs, legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments such as artificial intelligence, interest and exchange rate fluctuations, general economic and political conditions and uncertainties, the exposure to third party risk, operational risk, pension risk, compliance and conduct risk, cyber, data and IT risk, financial crime risk, key person risk, credit rating risk, model risk, reputational risk and the impact of climate and sustainability-related risks and the transitioning to a net zero economy. These and other factors, risks and uncertainties that may impact any forward-looking statement or NatWest Holdings Group's actual results are discussed in NatWest Holdings Limited's 2025 Annual Report and Accounts, and its other public filings. The forward-looking statements contained in this document speak only as of the date of this document and NatWest Holdings Group does not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

Presentation of information

This document presents the interim consolidated Pillar 3 disclosures for NatWest Holdings Group (NWH Group) as at 30 June 2026.

As of the date of this report, NatWest Holdings Limited ('NWH Ltd') is regulated under the UK Capital Requirements Regulation (CRR) and the associated onshored binding technical standards that were created by the European Union (Withdrawal) Act 2018.

NWH Ltd is a wholly owned subsidiary of NatWest Group plc and its ring-fenced bank (RFB) sub-group. The Pillar 3 disclosures made by NWH Ltd and its consolidated subsidiaries (together 'NatWest Holdings Group' or 'NWH Group') are designed to comply with the Disclosure (CRR) Part of the PRA Rulebook.

Under the PRA disclosure framework, large subsidiaries of NatWest Group plc are also required to complete a reduced set of disclosures depending on their listed/non-listed status. NatWest Group plc primarily determines its large subsidiaries, in accordance with the UK CRR requirements, as those designated as an O-SII firm by the PRA or with a value of total assets equal to or greater than €30 billion.

NWH Ltd's large subsidiaries as at 30 June 2026 were:

- National Westminster Bank Plc (NWB Plc)
- The Royal Bank of Scotland plc (RBS plc)
- Coutts & Company (Coutts & Co)

The Pillar 3 disclosures for NWH Ltd's large subsidiaries are provided in separate documents. These are published in the same location and are available on the NatWest Group website, located at: investors.natwestgroup.com/results-centre.

Where applicable, the liquidity disclosures in this report are completed for the consolidated NWH Group and the UK Domestic Liquidity Subgroup (UK DoLSub). The UK DoLSub waiver allows NWB Plc, RBS plc and Coutts & Co to manage liquidity and funding as a single sub-group rather than at an entity level.

A subset of the Pillar 3 templates that are required to be disclosed on a semi-annual basis were not applicable to NWH Group at 30 June 2026 and have therefore not been included in the document. These excluded templates are listed below, together with a summary of the reason for their exclusion.

PRA template reference	Template name	Reasons for exclusion
UK CR2a	Changes in the stock of non-performing loans and advances and related net accumulated recoveries	Threshold for disclosure not met
UK CQ2	Quality of forbearance	Threshold for disclosure not met
UK CQ6	Collateral valuation - loans and advances	Threshold for disclosure not met
UK CQ7	Collateral obtained by taking possession and execution processes	No reportable exposures
UK CQ8	Collateral obtained by taking possession and execution processes – vintage breakdown	No reportable exposures
UK CR6 Corporate Specialised Lending	IRB approach – Credit Risk exposures by exposure class and PD range	No reportable exposures
UK CR10.3	Specialised lending: Object finance (Slotting approach)	No reportable exposures
UK CR10.4	Specialised lending: Commodities finance (Slotting approach)	No reportable exposures
UK CCR5	Composition of collateral for CCR exposures	Threshold for disclosure not met
UK CCR7	RWA flow statements of CCR exposures under the IMM	No reportable exposures
UK MR2-A	Market risk under the internal Model Approach	No reportable exposures
UK MR2-B	RWA flow statements of market risk exposures under the IMA	No reportable exposures
UK MR3	IMA values for trading portfolios	No reportable exposures
UK MR4	Comparison of VaR estimates with gains/losses	No reportable exposures
UK SEC2	Securitisation exposures in the trading book	No reportable exposures

Row and column references are based on those prescribed in the PRA templates.

In this report, in line with the regulatory framework, the term credit risk excludes counterparty credit risk, unless specifically indicated otherwise. The Pillar 3 disclosures are presented in pounds sterling ('£') and have not been subject to external audit.

Annex I: Key metrics and overview of risk-weighted assets

NatWest Holdings Group – Key points

CET1 ratio

12.5%

(Q1 2026 – 13.2%)

The CET1 ratio decreased by 70 basis points to 12.5% due to a £0.6 billion decrease in CET1 capital and a £3.6 billion increase in RWAs.

The CET1 capital decrease was mainly driven by an increase in regulatory deductions following the acquisition of Evelyn Partners of £2.7 billion. This was partially offset by an attributable profit to ordinary shareholders of £1.4 billion and other movements on reserves.

RWAs

£166.1bn

(Q1 2026 - £162.5bn)

Total RWAs increased by £3.6 billion to £166.1 billion mainly reflecting:

- An increase in credit risk RWAs of £2.9 billion, reflecting lending growth and an increase in CRD IV model updates. These movements were partially offset by the benefit of RWA management actions.
- An increase in operational risk RWAs of £0.7 billion driven by the acquisition of Evelyn Partners.

UK leverage ratio

4.9%

(Q1 2026 – 5.0%)

The leverage ratio decreased by 10 basis points to 4.9% due to a £6.3 billion increase in leverage exposure and a £0.1 billion decrease in Tier 1 capital. The key driver of the leverage exposure movement was an increase in other financial assets.

UK average leverage ratio

5.0%

(Q1 2026 – 4.9%)

The average leverage ratio increased by 10 basis points to 5.0% due to a £0.8 billion increase in 3-month average Tier 1 capital partially offset by a £8.6 billion increase in average leverage exposure. The key driver of the average leverage exposure movement was an increase in other financial assets.

LCR average

127%

(Q1 2026 - 132%)

The average Liquidity Coverage Ratio (LCR) decreased 5% to 127% during the quarter, due to higher lending and changes to outflows assumptions partially offset by deposit growth.

NSFR average

130%

(Q1 2026 - 131%)

The average Net Stable Funding Ratio (NSFR) decreased by 1% to 130% during the quarter due to higher lending partially offset by deposit growth.

Annex I: Key metrics and overview of risk-weighted assets continued

UK KM1: Key metrics

The table below provides a summary of the main prudential regulation ratios and measures based on current PRA rules.

		30 June 2026 £m	31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m
Available own funds (amounts)						
1	Common equity tier 1 (CET1) capital	**20,829**	21,460	20,006	21,586	20,017
2	Tier 1 capital	**25,010**	25,141	23,687	26,453	24,384
3	Total capital	**30,515**	30,641	28,589	31,354	29,302
Risk-weighted exposure amounts						
4	Total risk-weighted exposure amount	**166,095**	162,495	160,863	157,398	158,625
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common equity tier 1 ratio (%)	**12.5**	13.2	12.4	13.7	12.6
6	Tier 1 ratio (%)	**15.1**	15.5	14.7	16.8	15.4
7	Total capital ratio (%)	**18.4**	18.9	17.8	19.9	18.5
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
UK 7a	Additional CET1 SREP requirements (%)	**1.3**	1.3	1.3	1.3	1.5
UK 7b	Additional AT1 SREP requirements (%)	**0.5**	0.5	0.5	0.5	0.5
UK 7c	Additional Tier 2 SREP requirements (%)	**0.6**	0.6	0.6	0.6	0.7
UK 7d	Total SREP own funds requirements (%)	**10.4**	10.4	10.4	10.4	10.7
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	**2.5**	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%) (2)	**1.8**	1.8	1.9	1.8	1.8
UK 10a	Other Systemically Important Institution buffer (%)	**1.5**	1.5	1.5	1.5	1.5
11	Combined buffer requirement (%)	**5.8**	5.8	5.9	5.8	5.8
UK 11a	Overall capital requirements (%)	**16.2**	16.2	16.3	16.2	16.5
12	CET1 available after meeting the total SREP own funds requirements (%)	**6.7**	7.4	6.6	7.9	6.6
Leverage ratio						
13	Total exposure measure excluding claims on central banks	**509,660**	503,396	498,201	485,433	478,881
14	Leverage ratio excluding claims on central banks (%)	**4.9**	5.0	4.8	5.4	5.1
Additional leverage ratio disclosure requirements						
UK 14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.9**	5.0	4.8	5.4	5.1
UK 14b	Leverage ratio including claims on central banks (%)	**4.5**	4.6	4.3	4.9	4.6
UK 14c	Average leverage ratio excluding claims on central banks (%)	**5.0**	4.9	5.2	5.2	5.2
UK 14d	Average leverage ratio including claims on central banks (%)	**4.6**	4.5	4.7	4.7	4.6
UK 14e	Countercyclical leverage ratio buffer (%) (2)	**0.6**	0.6	0.6	0.6	0.6
Liquidity coverage ratio						
15	Total high-quality liquid assets (HQLA) (weighted value-average)	**106,707**	108,889	110,991	111,896	112,582
UK 16a	Cash outflows - Total weighted value	**89,965**	88,428	87,472	87,036	86,146
UK 16b	Cash inflows - Total weighted value	**6,104**	5,876	5,913	5,973	6,177
16	Total net cash outflows (adjusted value)	**83,861**	82,552	81,559	81,063	79,969
17	Liquidity coverage ratio (%) (3)	**127**	132	136	138	141
Net stable funding ratio						
18	Total available stable funding	**368,261**	366,807	365,795	364,536	364,071
19	Total required stable funding	**282,599**	279,030	275,909	273,825	271,517
20	NSFR ratio (%) (4)	**130**	131	133	133	134

(1) The following rows are not presented in the table above because they are not applicable: UK8a, UK9a and 10.
(2) The institution-specific Countercyclical Capital buffer (CCyB) requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures. The UK CCyB rate is currently being maintained at 2%. The countercyclical leverage ratio buffer is set at xx% of NWH Group CCyB.
(3) The Liquidity Coverage Ratio (LCR) is calculated as the average of the preceding 12 months.
(4) The Net Stable Funding Ratio (NSFR) is calculated as the average of the preceding four quarters.

Annex I: Key metrics and overview of risk-weighted assets continued

UK OV1: Overview of risk-weighted exposure amounts

The table below shows RWAs and total own funds requirements by risk type. Total own funds requirements are calculated as 8% of RWAs.

		NWH Group		
		a	b	c
		Risk-weighted exposure amounts (RWAs)		Total own funds requirements
		30 June 2026 £m	31 March 2026 £m	30 June 2026 £m
1	Credit risk (excluding counterparty credit risk)	136,731	133,729	10,939
2	*Of which: standardised approach*	17,110	17,369	1,369
3	*Of which: the foundation IRB (FIRB) approach*	-	-	-
4	*Of which: slotting approach*	10,759	10,086	861
UK 4a	*Of which: equities under the simple risk-weighted approach*	27	15	2
5	*Of which: the advanced IRB (AIRB) approach*	108,835	106,259	8,707
5a	*Of which: non-credit obligation assets (1)*	4,009	4,054	321
6	Counterparty credit risk	625	579	50
7	*Of which: standardised approach*	109	129	9
8	*Of which: internal model method (IMM)*	-	-	-
UK 8a	*Of which: exposures to a CCP*	32	37	3
UK 8b	*Of which: credit valuation adjustment (CVA)*	162	119	13
9	*Of which: other counterparty credit risk*	322	294	25
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	4,875	4,984	390
17	*Of which: SEC-IRBA approach*	4,128	4,341	330
18	*Of which: SEC-ERBA (including IAA)*	52	60	4
19	*Of which: SEC-SA approach*	695	583	56
UK 19a	*Of which: 1,250%/deduction*	-	-	-
20	*Position, foreign exchange and commodities risk (market risk)*	143	206	11
21	*Of which: standardised approach*	143	206	11
22	*Of which: IMA*	-	-	-
UK 22a	Large exposures	-	-	-
23	Operational risk	23,721	22,997	1,898
UK 23a	*Of which: basic indicator approach*	-	-	-
UK 23b	*Of which: standardised approach*	23,721	22,997	1,898
UK 23c	*Of which: advanced measurement approach*	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk-weight) (2)	706	776	56
29	Total	166,095	162,495	13,288

(1) 5a is subset of total IRB RWAs disclosed in Row 5.
(2) The amount is shown for information only, as these exposures are already included in rows 1 and 2.

Annex I: Key metrics and overview of risk-weighted assets continued

UK CR8: RWA flow statement of credit risk exposures under the IRB approach

The table below shows movements in RWAs for credit risk exposures under the internal ratings based (IRB) approach. It excludes counterparty credit risk, securitisations and non-credit obligation assets.

		a
		RWAs
		£m
1	At 31 December 2025	111,249
2	Asset size	2,746
3	Asset quality	254
4	Model updates	70
7	Foreign exchange movements	144
8	Other	(2,172)
9	At 31 March 2026	112,291
2	Asset size	1,968
3	Asset quality	477
4	Model updates	915
7	Foreign exchange movements	(66)
9	At 30 June 2026	115,585

(1) The following rows are not presented because they had zero values: (5) methodology and policy; and (6) acquisitions and disposals.

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- The increase in RWAs related to asset size was primarily driven by franchise lending growth, partially offset by the benefit of RWA management actions.
- The rise in RWAs relating to asset quality was mainly due to movements in risk metrics within Retail Banking and Commercial & Institutional.
- The increase in RWAs relating to model updates was primarily driven by CRD IV model updates within Retail Banking and Commercial & Institutional.
- The decrease in RWAs relating to foreign exchange movements was mainly a result of sterling appreciation against the US dollar and the euro.

Annex VII: Capital

UK CC1: Composition of regulatory own funds

The table below sets out the capital resources on a transitional basis. Regulatory adjustments comprise deductions from own funds and prudential filters. The table also includes a cross reference to the corresponding rows in template UK CC2 to facilitate full reconciliation of accounting and regulatory own funds.

		NWH Group		
	CET1 capital: instruments and reserves	**30 June 2026 £m**	**Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation**	31 December 2025 £m
1	Capital instruments and the related share premium accounts	**3,263**		3,263
	Of which: ordinary shares	***3,263***	***(a)***	*3,263*
2	Retained earnings	**37,144**	***(b)***	36,368
3	Accumulated other comprehensive income (and other reserves)	**(11,992)**	***(c)***	(12,020)
UK-3a	Funds for general banking risk	**-**		-
4	Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1	**-**		-
5	Minority interests (amount allowed in consolidated CET1)	**-**		-
UK-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	**2,702**	***(b)***	163
6	CET1 capital before regulatory adjustments	**31,117**		27,774
	CET1 capital: regulatory adjustments			
7	(-) Additional value adjustments	**(21)**		(20)
8	(-) Intangible assets (net of related tax liability)	**(9,523)**	***(d)***	(6,879)
10	(-) Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met)	**(609)**	***(e)***	(671)
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	**272**	***(i)***	292
12	(-) Negative amounts resulting from the calculation of expected loss amounts	**-**		(79)
13	(-) Any increase in equity that results from securitised assets	**-**		-
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	**-**		-
15	(-) Defined benefit pension fund assets (1)	**(407)**	***(f) & (g)***	(411)
16	(-) Direct, indirect and synthetic holdings by an institution of own CET1 instruments	**-**		-
17	(-) Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
18	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (above the 10% threshold and net of eligible short positions)	**-**		-
19	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
UK-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	**-**		-
UK-20b	*(-) Of which: qualifying holdings outside the financial sector*	**-**		-

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

		NWH Group		
	CET1 capital: regulatory adjustments	30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
UK-20c	*(-) Of which: securitisation positions*	-		-
UK-20d	*(-) Of which: free deliveries*	-		-
21	(-) Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	-		-
22	(-) Amount exceeding the 17.65% threshold	-		-
23	*(-) Of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities*	-		-
25	*(-) Of which: deferred tax assets arising from temporary differences*	-		-
UK-25a	(-) Losses for the current financial period	-	*(b)*	-
UK-25b	(-) Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses	-		-
27	(-) Qualifying AT1 deductions that exceed the AT1 items of the institution	-		-
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	-		-
28	Total regulatory adjustments to CET1	**(10,288)**		(7,768)
29	CET1 capital	**20,829**		20,006
	AT1 capital: instruments			
30	Capital instruments and the related share premium accounts	**4,181**	*(h)*	3,681
31	*Of which: classified as equity under applicable accounting standards*	***4,181***		*3,681*
32	*Of which: classified as liabilities under applicable accounting standards*	-		-
33	Amount of qualifying items referred to in Article 484(4) and the related share premium accounts subject to phase out from AT1 as described in Article 486 (3) CRR	-	*(j)*	-
UK-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1	-		-
UK-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1	-		-
34	Qualifying T1 capital included in consolidated AT1 capital (including minority interests not included in row 5 CET1) issued by subsidiaries and held by third parties	-	*(j)*	-
35	*Of which: instruments issued by subsidiaries subject to phase out*	-		-
36	AT1 capital before regulatory adjustments	**4,181**		3,681
	AT1 capital: regulatory adjustments			
37	(-) Direct, indirect and synthetic holdings by an institution of own AT1 instruments	-		-
38	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	-		-

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

		NWH Group		
		30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
39	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	-		-
40	(-) Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	-		-
42	(-) Qualifying T2 deductions that exceed the T2 items of the institution	-		-
42a	Other regulatory adjustments to AT1 capital	-		-
43	Total regulatory adjustments to AT1 capital	-		-
44	AT1 capital	**4,181**		3,681
45	T1 capital (Tier 1 = CET1 + AT1)	**25,010**		23,687
T2 capital: instruments				
46	Capital instruments and the related share premium accounts	**5,446**	*(j)*	4,902
47	Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR	-	*(j)*	-
UK-47a	Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2	-		-
UK-47b	Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2	-		-
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in 5 or 34 issued by subsidiaries and held by third parties	-	*(j)*	-
49	*Of which: instruments issued by subsidiaries subject to phase out*	-		-
50	Credit risk adjustments	**59**		-
51	T2 capital before regulatory adjustments	**5,505**		4,902
T2 capital: regulatory adjustments				
52	(-) Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans	-		-
53	(-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	-		-
54	(-) Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions)	-		-
55	(-) Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	-		-
UK-56a	(-) Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution	-		-
UK-56b	(-) Other regulatory adjustments to T2 capital	-		-
57	Total regulatory adjustments to T2 capital	-		-
58	T2 capital	**5,505**		4,902
59	Total capital (TC = T1 + T2)	**30,515**		28,589
60	Total risk exposure amount	**166,094**		160,863

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

	Capital ratios and buffers	NWH Group 30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
61	CET1 (as a percentage of total risk exposure amount)	**12.5%**		12.4%
62	T1 (as a percentage of total risk exposure amount)	**15.1%**		14.7%
63	Total capital (as a percentage of total risk exposure amount)	**18.4%**		17.8%
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104 (1) CRD, plus combined buffer requirement in accordance with Article 128 (6) CRD) expressed as a percentage of risk exposure amount)	**11.6%**		11.7%
65	*Of which: capital conservation buffer requirement*	***2.5%***		*2.5%*
66	*Of which: countercyclical buffer requirement*	***1.8%***		*1.9%*
67	*Of which: systemic risk buffer requirement*			
UK-67a	*Of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer*	***1.5%***		*1.5%*
68	CET1 available to meet buffers (as a percentage of risk exposure amount) (2)	**6.7%**		6.6%
	Amounts below the thresholds for deduction (before risk-weighting)			
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	**5**		4
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% threshold and net of eligible short positions)	**-**		-
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR met)	**282**		323
	Available caps on the inclusion of provisions in T2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	**-**		-
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	**223**		215
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings based approach (prior to the application of the cap)	**59**		-
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	**742**		719
	Capital instruments subject to phase-out arrangements (only applicable between 1 January 2014 and 1 January 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements			
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82	Current cap on AT1 instruments subject to phase out arrangements			
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84	Current cap on T2 instruments subject to phase out arrangements			
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			

(1) Includes a prudent deduction in respect of an agreement with the pension fund to establish a legal structure to remove dividend linked contribution.
(2) Represents the CET1 ratio less CET1 currently used to meet SREP requirements (Pillar 1 & 2A).
(3) The references (a) to (j) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between the UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.
(4) The following lines are not presented as they are not applicable under the UK disclosure requirements: 9, 20, 24, 26, 41, 54a, 56, 69, 70, 71 and 74.

Annex VII: Capital continued

UK CC2: Reconciliation of regulatory own funds to balance sheet in the audited financial statements

The table below sets out the reconciliation between the accounting and regulatory consolidation with references showing the linkage between this table and UK CC1.

	NWH Group		
	As at period end 30 June 2026		
	a	b	
	Balance sheet as in published financial statements as at period end	Under regulatory scope of consolidation as at period end	
Assets	£m	£m	References
Cash and balances at central banks	46,432	46,445	
Derivatives	228	228	
Loans to banks - amortised cost	5,705	5,841	
Loans to customers - amortised cost	391,906	391,902	
Amounts due from holding company and fellow subsidiaries	412	412	
Other financial assets	59,112	58,666	
Intangible assets	9,872	9,872	*(d)*
Assets of disposal groups	-	-	
Property, plant and equipment	4,004	4,004	
Current and deferred tax assets	974	974	
of which: DTAs that rely on future profitability and do not arise from temporary differences	*609*	*609*	*(e)*
Prepayments, accrued income and other assets	1,509	1,501	
of which: defined benefit pension fund assets	*47*	*47*	*(f)*
Total assets	520,154	519,845	
Liabilities			
Bank deposits	38,827	40,325	
Customer deposits	404,184	404,344	
Amounts due to holding company and fellow subsidiaries	24,332	24,332	*(j)*
Derivatives	252	252	
Other financial liabilities	10,190	8,274	
Subordinated liabilities	122	119	*(j)*
Notes in circulation	3,110	3,110	
Provisions, deferred income and other liabilities	3,274	3,225	
Current and deferred tax liabilities	556	556	
of which: defined benefit pension scheme assets	*7*	*7*	*(g)*
Total liabilities	484,847	484,538	
Shareholders' Equity			
Owners' equity			
Called up share capital	3,263	3,263	*(a)*
Reserves	32,035	32,035	
of which: amount eligible for retained earnings	*39,846*	*39,846*	*(b)*
of which: amount eligible for accumulated OCI and other reserves	*(11,992)*	*(11,992)*	*(c) & (i)*
of which: amount of other equity instruments	*4,181*	*4,181*	*(h)*
Non-controlling interests	9	9	
Total shareholders' equity	35,307	35,307	

(1) NatWest Holdings Group publishes audited financial statements on annual basis. For H1 disclosures, the reconciliation shown in UK CC2 is completed in accordance with Financial Reporting outcomes (i.e. FINREP).
(2) The references (a) to (j) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between tables UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.

Annex IX: Countercyclical capital buffers

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

As part of the banking reforms introduced by Basel III, a countercyclical capital buffer is required to ensure banks take account of the macro-financial environment when assessing adequate capital requirements. The buffer is to help protect banks during periods of excess aggregate credit growth that have often been associated with the build-up of system wide risk. This regime is intended to help reduce the risk that the supply of credit will be constrained during a period of economic downturn which in turn could undermine the performance of the real economy and consequently result in additional credit losses in the banking system.

The table below summarises NWH Group's total exposures and own funds requirements based on country of economic operation of the customer. Where applicable, a countercyclical capital buffer rate is applied to the own funds requirement for the geographic region to capture an additional countercyclical requirement. General credit and trading book exposures exclude those with central governments/banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. The exposures below therefore differ from those presented in the Credit and Counterparty credit risk sections.

	NWH Group												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2026	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures - exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures - Credit risk £m	Relevant credit exposures - Market risk £m	Relevant credit exposures - Securitisation positions in the non-trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country													
(with existing CCyB rates)(1)													
Denmark	-	149	-	-	41	190	9	-	1	10	125	0.09%	2.50%
Norway	196	172	-	-	22	390	18	-	-	18	237	0.17%	2.50%
Bulgaria	-	2	-	-	-	2	-	-	-	-	-	0.00%	2.00%
Netherlands	239	1,024	-	-	858	2,121	44	-	12	56	700	0.51%	2.00%
Sweden	71	1,384	-	-	142	1,597	45	-	3	48	600	0.44%	2.00%
United Kingdom	23,923	345,118	-	-	22,526	392,958	9,428	-	310	9,738	121,725	88.70%	2.00%
Cyprus	-	7	-	-	-	7	-	-	-	-	-	0.00%	1.50%
Ireland	142	1,552	-	-	219	1,913	57	-	5	62	775	0.57%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.25%
Australia	11	112	-	-	21	144	2	-	-	2	37	0.03%	1.00%
Belgium	51	493	-	-	36	580	26	-	1	27	337	0.24%	1.00%
France	56	1,206	-	-	487	1,749	40	-	4	44	550	0.41%	1.00%
Hungary	-	3	-	-	-	3	-	-	-	-	-	0.00%	1.00%
Republic of Korea	-	97	-	-	-	97	1	-	-	1	13	0.01%	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.00%
Poland	-	14	-	-	27	41	1	-	1	2	12	0.01%	1.00%
Romania	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.00%
Saudi Arabia	183	4	-	-	-	187	6	-	-	6	75	0.05%	1.00%
South Africa	10	9	-	-	-	19	-	-	-	-	-	0.00%	1.00%
Germany	172	1,375	-	-	57	1,604	80	-	2	82	1,013	0.74%	0.75%
Portugal	4	70	-	-	149	223	3	-	2	5	63	0.04%	0.75%
Chile	-	1	-	-	-	1	-	-	-	-	-	0.00%	0.50%

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer continued

	NWH Group												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2026	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures - exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures - Credit risk £m	Relevant credit exposures - Market risk £m	Relevant credit exposures - Securitisation positions in the non-trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Hong Kong	123	21	-	-	39	183	4	-	1	5	63	0.04%	0.50%
Luxembourg	28	413	-	-	77	518	23	-	1	24	300	0.22%	0.50%
Spain	154	287	-	-	168	609	16	-	4	20	250	0.18%	0.50%
United Arab Emirates	386	31	-	-	-	417	11	-	-	11	138	0.10%	0.50%
Greece	23	6	-	-	-	29	2	-	-	2	25	0.02%	0.25%
Total (countries with existing CCyB rates)	25,772	353,556	-	-	24,869	405,588	9,816	-	347	10,163	127,038	92.57%	
Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above)													
United States	667	16,005	-	-	982	17,654	482	-	23	505	6,313	4.60%	-
Total (Countries with zero CCyB rate and own funds requirement weights 1% and above)	667	16,005	-	-	982	17,654	482	-	23	505	6,313	4.60%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	2,603	6,182	-	-	1,364	10,149	291	-	20	311	3,887	2.83%	-
Total	29,042	375,743	-	-	27,215	433,391	10,589	-	390	10,979	137,238	100%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer continued

	NWH Group												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
31 December 2025	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures - exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures - Credit risk £m	Relevant credit exposures - Market risk £m	Relevant credit exposures - Securitisation positions in the non-trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with existing CCyB rates)													
Norway	150	234	-	-	22	406	15	-	-	15	185	0.14%	2.50%
Denmark	-	139	-	-	39	178	7	-	1	8	103	0.08%	2.50%
United Kingdom	26,765	337,473	-	-	21,188	385,426	9,321	-	291	9,612	120,154	90.25%	2.00%
Netherlands	248	1,174	-	-	684	2,106	50	-	9	59	732	0.55%	2.00%
Sweden	76	1,512	-	-	141	1,729	49	-	3	52	649	0.49%	2.00%
Bulgaria	-	1	-	-	-	1	-	-	-	-	-	-	2.00%
Ireland	164	1,525	-	-	206	1,895	59	-	5	64	802	0.60%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	-	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	1	-	1.25%
France	56	834	-	-	337	1,227	33	-	3	36	447	0.34%	1.00%
Belgium	49	401	-	-	37	487	21	-	1	22	277	0.21%	1.00%
Australia	2	105	-	-	18	125	2	-	-	2	22	0.02%	1.00%
Poland	-	9	-	-	11	20	-	-	-	-	5	-	1.00%
Cyprus	-	8	-	-	-	8	-	-	-	-	1	-	1.00%
Hungary	-	3	-	-	-	3	-	-	-	-	1	-	1.00%
Romania	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Korea, Republic of	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Germany	147	1,434	-	-	56	1,637	80	-	2	82	1,024	0.77%	0.75%
Spain	156	304	-	-	162	622	20	-	4	24	296	0.22%	0.50%
Luxembourg	114	278	-	-	58	450	18	-	1	19	239	0.18%	0.50%
Hong Kong	-	25	-	-	38	63	-	-	1	1	17	0.01%	0.50%
Chile	-	1	-	-	-	1	-	-	-	-	-	-	0.50%
Greece	-	6	-	-	-	6	-	-	-	-	1	-	0.25%
Total (countries with existing CCyB rates)	27,927	345,472	-	-	22,997	396,396	9,675	-	321	9,996	124,956	93.86%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer continued

	NWH Group												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
31 December 2025	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures - exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures - Credit risk £m	Relevant credit exposures - Market risk £m	Relevant credit exposures - Securitisation positions in the non-trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above)													
United States	515	12,824	-	-	989	14,328	364	-	22	386	4,825	3.62%	-
Total (Countries with zero CCyB rate and own funds requirement weights 1% and above)	515	12,824	-	-	989	14,328	364	-	22	386	4,825	3.62%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	808	6,017	-	-	1,076	7,901	251	-	18	269	3,354	2.52%	-
Total	29,250	364,313	-	-	25,062	418,625	10,290	-	361	10,651	133,135	100%	

(1) This section of the table excludes countries with no exposures.

Annex IX: Countercyclical capital buffers continued

UK CCyB2: Amount of institution-specific countercyclical capital buffer

		NWH Group	
		30 June 2026	31 December 2025
		£m	£m
1	Total risk exposure amount	**166,095**	160,863
2	Institution specific countercyclical capital buffer	**1.82%**	1.85%
3	Institution specific countercyclical capital buffer requirement (1)	**3,030**	2,982

(1) The UK CCyB rate is currently being maintained at 2%. This may vary in either direction in the future depending on how risks develop. Foreign exposures may be subject to different CCyB rates depending on the rate set in those jurisdictions.

Annex XI: Leverage

UK LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The table below shows a reconciliation between the total assets under IFRS standards and the leverage exposure measure. The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		NWH Group	
		30 June 2026 £m	31 December 2025 £m
1	Total assets as per published financial statements (1)	**520,154**	507,886
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	**(310)**	(255)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	**-**	-
4	(Adjustment for exemption of exposures to central banks)	**(43,011)**	(52,630)
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (1) of Article 429a(1) of the CRR)	**-**	-
6	(Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting)	**(6)**	(2)
7	Adjustment for eligible cash pooling transactions	**-**	-
8	Adjustment for derivative financial instruments	**(236)**	(887)
9	Adjustment for securities financing transactions (SFTs)	**258**	167
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**44,186**	53,204
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (leverage))	**(78)**	(151)
UK-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**-**	-
UK-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	**-**	-
12	Other adjustments	**(11,297)**	(9,131)
13	Total exposure measure	**509,660**	498,201

(1) NWH Group publishes audited financial statements on an annual basis. For further details, refer to table UK CC2.

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure

The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		NWH Group	
		30 June 2026	31 December 2025
	On-balance sheet exposures (excluding derivatives and SFTs)	£m	£m
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	**485,392**	473,414
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	**-**	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	**(441)**	(1,666)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	**-**	-
5	(General credit risk adjustments to on-balance sheet items)	**-**	-
6	(Asset amounts deducted in determining Tier 1 capital (leverage))	**(10,560)**	(8,059)
7	Total on-balance sheet exposures (excluding derivatives, and SFTs)	**474,391**	463,689
	Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	**47**	364
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	**-**	-
9	Add-on amounts for PFE associated with SA-CCR derivatives transactions	**386**	836
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	**-**	-
UK-9b	Exposure determined under the original exposure method	**-**	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	**-**	-
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	**-**	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	**-**	-
11	Adjusted effective notional amount of written credit derivatives	**13**	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	**(13)**	-
13	Total derivative exposures	**433**	1,200
	Securities financing transaction (SFT) exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	**43,961**	46,241
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	**(10,501)**	(13,619)
16	Counterparty credit risk exposure for SFT assets	**258**	167
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	**-**	-
UK-17	Agent transaction exposures	**-**	-
UK-17a	(Exempted CCP leg of client cleared SFT exposures)	**-**	-
18	Total securities financing transaction exposures	**33,718**	32,789
	Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	**126,446**	127,143
20	(Adjustments for conversion to credit equivalent amounts)	**(82,260)**	(73,939)
21	(General provisions deducted in determining Tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	**(57)**	(51)
22	Off-balance sheet exposures	**44,129**	53,153

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure continued

		NWH Group	
		30 June 2026 £m	31 December 2025 £m
	Excluded exposures		
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**-**	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	**-**	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	**-**	-
UK-22k	(Total exempted exposures)	**-**	-
	Capital and total exposure measure		
23	Tier 1 capital (leverage)	**25,010**	23,687
24	Total exposure measure including claims on central banks	**552,671**	550,831
UK-24a	(-) Claims on central banks excluded	**(43,011)**	(52,630)
UK-24b	Total exposure measure excluding claims on central banks	**509,660**	498,201
	Leverage ratio		
25	Leverage ratio excluding claims on central banks (%)	**4.9**	4.8
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.9**	4.8
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	**4.9**	4.8
UK-25c	Leverage ratio including claims on central banks (%)	**4.5**	4.3
26	Regulatory minimum leverage ratio requirement (%) (1)	**3.25**	3.25
	Additional leverage ratio disclosure requirements - leverage ratio buffers (1)		
27	Leverage ratio buffer (%)	**1.125**	1.125
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**0.525**	0.525
UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.6**	0.6
	Additional leverage ratio disclosure requirements - disclosure of mean values (1)		
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	**33,987**	34,262
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	**33,460**	32,622
UK-31	Average total exposure measure excluding claims on central banks	**502,081**	492,838
UK-32	Average total exposure measure including claims on central banks	**548,956**	545,767
UK-33	Average leverage ratio excluding claims on central banks	**5.0**	5.2
UK-34	Average leverage ratio including claims on central banks	**4.6**	4.7

(1) NWH Group is an LREQ firm therefore subject to the additional quarterly disclosures for averaging and countercyclical leverage ratio buffer.

Annex XI: Leverage continued

UK LR3 - LRSpl: Split-up of on-balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

The table below shows the breakdown of the leverage ratio exposures on a transitional basis.

		NWH Group	
		30 June 2026 £m	31 December 2025 £m
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	**431,574**	411,059
UK-2	Trading book exposures	**-**	-
UK-3	Banking book exposures, of which:	**431,574**	411,059
UK-4	Covered bonds	**3,997**	3,754
UK-5	Exposures treated as sovereigns	**47,351**	42,703
UK-6	Exposures to regional governments, multilateral development bank, international organisations and public sector entities not treated as sovereigns	**3,376**	2,383
UK-7	Institutions	**4,021**	3,445
UK-8	Secured by mortgages of immovable properties	**250,626**	244,137
UK-9	Retail exposures	**23,764**	24,333
UK-10	Corporate	**74,932**	63,499
UK-11	Exposures in default	**2,576**	2,460
UK-12	Other exposures (e.g. equity, securitisations, and non-credit obligation assets)	**20,931**	24,345

Annex XIII: Liquidity

UK LIQ1: Quantitative information of LCR

The tables below show the breakdown of high-quality liquid assets, cash inflows and cash outflows, on both an unweighted and weighted basis, that are used to derive the Liquidity Coverage Ratio for NWH Group and UK DoLSub. The weightings applied reflect the stress factors applicable under the UK LCR rules. The values presented are the simple average of the preceding monthly periods ending on the quarterly reporting date as specified in the table. LCR outflows do not capture all liquidity risks (e.g. intra-day liquidity). NatWest Group assesses these risks as part of its Individual Liquidity Adequacy Assessment Process and maintains appropriate levels of liquidity. High-quality liquid assets cover both Pillar 1 and Pillar 2 risks.

		NWH Group							
		Total unweighted value (average)				Total weighted value (average)			
		30 June 2026	31 March 2026	31 December 2025	30 September 2025	**30 June 2026**	31 March 2026	31 December 2025	30 September 2025
	Number of data points used in the calculation of averages	**12**	12	12	12	**12**	12	12	12
		£m	£m	£m	£m	**£m**	£m	£m	£m
High-quality liquid assets									
1	Total high-quality liquid assets (HQLA)					**106,707**	108,889	110,991	111,896
Cash - outflows									
2	Retail deposits and deposits from small business customers, *of which:*	**264,690**	263,390	261,506	259,829	**18,817**	18,958	18,997	18,933
3	*Stable deposits*	***148,254***	*145,330*	*142,333*	*141,057*	***7,413***	*7,267*	*7,117*	*7,053*
4	*Less stable deposits*	***80,584***	*83,565*	*85,588*	*85,817*	***10,350***	*10,654*	*10,886*	*10,926*
5	Unsecured wholesale funding	**127,480**	125,804	125,171	124,996	**58,961**	57,948	57,341	56,997
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	***51,719***	*50,911*	*50,490*	*50,464*	***12,617***	*12,415*	*12,310*	*12,304*
7	*Non-operational deposits (all counterparties)*	***73,846***	*73,072*	*73,037*	*73,021*	***44,429***	*43,712*	*43,387*	*43,182*
8	*Unsecured debt*	***1,915***	*1,821*	*1,644*	*1,511*	***1,915***	*1,821*	*1,644*	*1,511*
9	Secured wholesale funding					**423**	428	385	342
10	Additional requirements	**53,592**	51,016	49,509	51,002	**8,123**	7,733	7,491	7,656
11	*Outflows related to derivative exposures and other collateral requirements*	***1,128***	*1,146*	*1,173*	*1,239*	***1,123***	*1,142*	*1,147*	*1,190*
12	*Outflows related to loss of funding on debt products*	**-**	-	-	-	**-**	-	-	-
13	*Credit and liquidity facilities*	***52,464***	*49,870*	*48,336*	*49,763*	***7,000***	*6,591*	*6,344*	*6,466*
14	Other contractual funding obligations	**1,630**	1,523	1,498	1,514	**117**	126	118	89
15	Other contingent funding obligations	**62,652**	64,684	65,900	63,097	**3,524**	3,235	3,140	3,019
16	Total cash outflows					**89,965**	88,428	87,472	87,036
Cash - inflows									
17	Secured lending (e.g. reverse repos)	**26,826**	26,326	24,587	22,778	**345**	335	302	263
18	Inflows from fully performing exposures	**4,566**	4,431	4,464	4,602	**3,319**	3,212	3,279	3,392
19	Other cash inflows	**10,413**	10,382	10,260	10,328	**2,440**	2,329	2,332	2,318
UK-19a	(Difference between total weighted inflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					**-**	-	-	-
UK-19b	(Excess inflows from a related specialised credit institution)					**-**	-	-	-
20	Total cash inflows	**41,805**	41,139	39,311	37,708	**6,104**	5,876	5,913	5,973
UK-20a	*Fully exempt inflows*								
UK-20b	*Inflows subject to 90% cap*								
UK-20c	*Inflows subject to 75% cap*	***41,805***	*41,139*	*39,311*	*37,708*	***6,104***	*5,876*	*5,913*	*5,973*
Total adjusted value									
UK-21	Liquidity buffer					**106,707**	108,889	110,991	111,896
22	Total net cash outflows					**83,861**	82,552	81,559	81,063
23	Liquidity coverage ratio (%)					**127**	132	136	138

Annex XIII: Liquidity continued

UK LIQ1: Quantitative information of LCR continued

		UK DoLSub							
		Total unweighted value (average)				Total weighted value (average)			
		30 June 2026	31 March 2026	31 December 2025	30 September 2025	**30 June 2026**	31 March 2026	31 December 2025	30 September 2025
	Number of data points used in the calculation of averages	**12**	12	12	12	**12**	12	12	12
		£m	£m	£m	£m	**£m**	£m	£m	£m
	High-quality liquid assets								
1	Total high-quality liquid assets (HQLA)					**106,208**	108,231	110,324	111,219
	Cash - outflows								
2	Retail deposits and deposits from small business customers, of which:	**264,690**	263,390	261,505	259,824	**18,817**	18,958	18,997	18,929
3	*Stable deposits*	***148,254***	*145,330*	*142,333*	*141,057*	***7,413***	*7,267*	*7,117*	*7,053*
4	*Less stable deposits*	***80,584***	*83,565*	*85,588*	*85,817*	***10,350***	*10,654*	*10,886*	*10,926*
5	Unsecured wholesale funding	**128,409**	126,707	126,136	126,039	**59,890**	58,851	58,306	58,039
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	***51,719***	*50,911*	*50,490*	*50,464*	***12,617***	*12,415*	*12,310*	*12,303*
7	*Non-operational deposits (all counterparties)*	***74,775***	*73,975*	*74,002*	*74,064*	***45,358***	*44,615*	*44,352*	*44,225*
8	*Unsecured debt*	***1,915***	*1,821*	*1,644*	*1,511*	***1,915***	*1,821*	*1,644*	*1,511*
9	Secured wholesale funding					**423**	428	385	342
10	Additional requirements	**50,805**	48,244	46,717	48,175	**7,883**	7,511	7,273	7,435
11	*Outflows related to derivative exposures and other collateral requirements*	***1,118***	*1,147*	*1,185*	*1,255*	***1,113***	*1,143*	*1,158*	*1,207*
12	*Outflows related to loss of funding on debt products*	**-**	-	-	-	**-**	-	-	-
13	*Credit and liquidity facilities*	***49,687***	*47,097*	*45,532*	*46,920*	***6,770***	*6,368*	*6,115*	*6,228*
14	Other contractual funding obligations	**1,716**	1,590	1,568	1,603	**204**	194	187	178
15	Other contingent funding obligations	**60,548**	62,712	63,969	61,064	**3,523**	3,235	3,140	3,020
16	Total cash outflows					**90,740**	89,177	88,288	87,943
	Cash - inflows								
17	Secured lending (e.g. reverse repos)	**26,826**	26,326	24,587	22,778	**345**	336	302	263
18	Inflows from fully performing exposures	**5,312**	5,160	5,164	5,333	**4,267**	4,139	4,168	4,298
19	Other cash inflows	**10,464**	10,405	10,269	10,322	**2,490**	2,351	2,341	2,312
UK-19a	(Difference between total weighted inflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					**-**	-	-	-
UK-19b	(Excess inflows from a related specialised credit institution)					**-**	-	-	-
20	Total cash inflows	**42,602**	41,891	40,020	38,433	**7,102**	6,826	6,811	6,873
UK-20a	*Fully exempt inflows*								
UK-20b	*Inflows subject to 90% cap*								
UK-20c	*Inflows subject to 75% cap*	***42,602***	*41,891*	*40,020*	*38,433*	***7,102***	*6,826*	*6,811*	*6,873*
	Total adjusted value								
UK-21	Liquidity buffer					**106,208**	108,231	110,324	111,219
22	Total net cash outflows					**83,638**	82,351	81,477	81,070
23	Liquidity coverage ratio (%)					**127**	132	135	137

Annex XIII: Liquidity continued

UK LIQ2: Net Stable Funding Ratio

30 June 2026		NWH Group a	b	c	d	e
(In currency amount)		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	Weighted Value
Available stable funding (ASF) Items						
1	Capital items and instruments	33,431	-	-	5,179	38,610
2	*Own funds*	33,431	-	-	5,179	38,610
3	*Other capital instruments*		-	-	-	-
4	Retail Deposits		247,316	12,450	5,677	247,757
5	*Stable deposits*		157,027	8,797	4,308	161,840
6	*Less stable deposits*		90,289	3,653	1,369	85,917
7	Wholesale funding		169,246	7,851	21,322	81,761
8	*Operational deposits*		50,987	2	-	8,103
9	*Other wholesale funding*		118,259	7,849	21,322	73,658
10	Interdependent liabilities		-	-	-	-
11	Other liabilities	9	8,151	-	133	133
12	*NSFR derivative liabilities*	9				
13	*All other liabilities and capital instruments not included in the above categories*		8,151	-	133	133
14	Total available stable funding (ASF)					368,261
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					5,370
UK-15a	Assets encumbered for more than 12 months in cover pool		-	-	-	-
16	Deposits held at other financial institutions for operational purposes		-	-	-	-
17	Performing loans and securities:		64,598	17,644	307,608	248,538
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		29,266	3,612	563	2,534
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		5,214	543	4,434	5,076
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		24,702	8,588	96,197	101,329
21	*With a risk-weight of less than or equal to 35% under Basel II Standardised Approach for credit risk*		7,424	2,170	27,668	32,465
22	*Performing residential mortgages, of which:*		5,416	4,901	205,180	138,525
23	*With a risk-weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		5,416	4,901	205,180	138,525
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		-	-	1,234	1,074
25	Interdependent assets		-	-	-	-
26	Other assets:	-	2,446	284	22,646	20,720
27	*Physical traded commodities*				-	-
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		-	-	1,067	907
29	*NSFR derivative assets*		121	-	-	121
30	*NSFR derivative liabilities before deduction of variation margin posted*		939	-	-	47
31	*All other assets not included in the above categories*		1,386	284	21,579	19,645
32	Off-balance sheet items		117,179	-	-	7,971
33	Total RSF					282,599
34	Net Stable Funding Ratio (%)					130

Annex XIII: Liquidity continued

UK LIQ2: Net Stable Funding Ratio continued

31 December 2025		NWH Group a	b	c	d	e
(In currency amount)		Unweighted value by residual maturity				
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	Weighted Value
Available stable funding (ASF) Items						
1	Capital items and instruments	33,025	-	-	4,998	38,023
2	*Own funds*	*33,025*	-	-	*4,998*	*38,023*
3	*Other capital instruments*		-	-	-	-
4	Retail Deposits		248,638	10,819	4,525	245,985
5	*Stable deposits*		*151,649*	*7,344*	*3,312*	*154,355*
6	*Less stable deposits*		*96,989*	*3,475*	*1,213*	*91,630*
7	Wholesale funding		162,057	4,971	23,026	81,653
8	*Operational deposits*		*51,521*	-	*1*	*7,621*
9	*Other wholesale funding*		*110,536*	*4,971*	*23,025*	*74,032*
10	Interdependent liabilities		-	-	-	-
11	Other liabilities	-	7,911	-	134	134
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		7,911	-	134	134
14	Total available stable funding (ASF)					365,795
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					5,296
UK-15a	Assets encumbered for more than 12 months in cover pool		-	-	-	-
16	Deposits held at other financial institutions for operational purposes		-	-	-	-
17	Performing loans and securities:		58,735	18,171	299,586	243,253
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		*24,962*	*4,434*	*563*	*2,780*
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		*3,130*	*637*	*4,005*	*4,499*
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		*25,314*	*8,400*	*91,985*	*98,606*
21	*With a risk-weight of less than or equal to 35% under Basel II Standardised Approach for credit risk*		*7,976*	*2,087*	*26,309*	*31,341*
22	*Performing residential mortgages, of which:*		*5,329*	*4,700*	*201,701*	*136,120*
23	*With a risk-weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		*5,329*	*4,700*	*201,701*	*136,120*
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		-	-	*1,332*	*1,248*
25	Interdependent assets		-	-	-	-
26	Other assets:	-	3,313	227	22,956	20,977
27	*Physical traded commodities*				-	-
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		-	-	*977*	*830*
29	*NSFR derivative assets*		*559*	-	-	*559*
30	*NSFR derivative liabilities before deduction of variation margin posted*		*1,756*	-	-	*88*
31	*All other assets not included in the above categories*		*998*	*227*	*21,980*	*19,500*
32	Off-balance sheet items		117,023	-	-	6,383
33	Total RSF					275,909
34	Net Stable Funding Ratio (%)					133

Annex XIII: Liquidity continued

UK LIQ2: Net Stable Funding Ratio continued

30 June 2026		UK DoLSub a	b	c	d	e
(In £m)		Unweighted value by residual maturity (average)				Weighted Value (average)
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	25,219	-	-	4,889	30,108
2	*Own funds*	25,219	-	-	4,889	30,108
3	*Other capital instruments*		-	-	-	-
4	Retail Deposits		247,316	12,450	5,677	247,757
5	*Stable deposits*		157,027	8,797	4,308	161,840
6	*Less stable deposits*		90,289	3,653	1,369	85,917
7	Wholesale funding		172,468	10,833	16,182	78,112
8	*Operational deposits*		53,229	2	-	8,103
9	*Other wholesale funding*		119,239	10,831	16,182	70,009
10	Interdependent liabilities		-	-	-	-
11	Other liabilities	-	11,748	-	119	119
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		11,748	-	119	119
14	Total available stable funding (ASF)					356,096
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					5,238
EU-15a	Assets encumbered for more than 12 months in cover pool		-	-	-	-
16	Deposits held at other financial institutions for operational purposes		-	-	-	-
17	Performing loans and securities:		63,886	17,665	313,583	254,904
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		29,143	3,612	563	2,533
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		9,551	2,129	17,957	19,826
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		19,778	7,025	86,128	90,402
21	*With a risk-weight of less than or equal to 35% under Basel II Standardised Approach for credit risk*		5,409	1,528	23,290	26,758
22	*Performing residential mortgages, of which:*		5,414	4,899	205,110	138,478
23	*With a risk-weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		5,414	4,899	205,110	138,478
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		-	-	3,825	3,665
25	Interdependent assets		-	-	-	-
26	Other assets:	-	2,460	209	14,356	12,375
27	*Physical traded commodities*				-	-
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		-	-	1,067	907
29	*NSFR derivative assets*		159	-	-	159
30	*NSFR derivative liabilities before deduction of variation margin posted*		934	-	-	47
31	*All other assets not included in the above categories*		1,368	209	13,288	11,263
32	Off-balance sheet items		111,621	-	-	7,625
33	Total RSF					280,142
34	Net Stable Funding Ratio (%)					127

Annex XIII: Liquidity continued

UK LIQ2: Net Stable Funding Ratio continued

31 December 2025		UK DoLSub				
		a	b	c	d	e
(In £m)		Unweighted value by residual maturity (average)				Weighted Value (average)
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	24,337	-	-	4,706	29,044
2	*Own funds*	*24,337*	-	-	*4,706*	*29,044*
3	*Other capital instruments*		-	-	-	-
4	Retail Deposits		248,638	10,819	4,525	245,985
5	*Stable deposits*		*151,649*	*7,344*	*3,312*	*154,355*
6	*Less stable deposits*		*96,989*	*3,475*	*1,213*	*91,630*
7	Wholesale funding		165,445	7,561	18,019	77,941
8	*Operational deposits*		*52,642*	-	*1*	*7,621*
9	*Other wholesale funding*		*112,803*	*7,561*	*18,018*	*70,320*
10	Interdependent liabilities		-	-	-	-
11	Other liabilities	-	11,686	-	119	119
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		11,686	-	119	119
14	Total available stable funding (ASF)					353,089
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					5,262
EU-15a	Assets encumbered for more than 12 months in cover pool		-	-	-	-
16	Deposits held at other financial institutions for operational purposes		-	-	-	-
17	Performing loans and securities:		*58,021*	*18,222*	*303,262*	*247,503*
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		*24,747*	*4,434*	*563*	*2,780*
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		*7,590*	*2,244*	*17,902*	*19,645*
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		*20,362*	*6,846*	*81,229*	*87,149*
21	*With a risk-weight of less than or equal to 35% under Basel II Standardised Approach for credit risk*		*6,015*	*1,435*	*21,616*	*25,341*
22	*Performing residential mortgages, of which:*		*5,322*	*4,698*	*201,617*	*136,061*
23	*With a risk-weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		*5,322*	*4,698*	*201,617*	*136,061*
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		-	-	*1,951*	*1,868*
25	Interdependent assets		-	-	-	-
26	Other assets:	-	3,263	173	17,166	15,074
27	*Physical traded commodities*				-	-
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		-	-	*977*	*830*
29	*NSFR derivative assets*		*529*	-	-	*529*
30	*NSFR derivative liabilities before deduction of variation margin posted*		*1,765*	-	-	*88*
31	*All other assets not included in the above categories*		*968*	*173*	*16,189*	*13,626*
32	Off-balance sheet items		110,323	-	-	6,030
33	Total RSF					273,869
34	Net Stable Funding Ratio (%)					129

Annex XIII: Liquidity continued

UK LIQB: Qualitative information on LCR, which complements template UK LIQ1

LCR inputs & results over time

The LCR aims to ensure that banks and banking groups hold a sufficient reserve of High-Quality Liquid Assets (HQLA) to survive a period of liquidity stress lasting 30 calendar days.

All figures included in the table represent a 12-month rolling average.

NWH Group
The average Liquidity Coverage Ratio (LCR) decreased 5% to 127% during the quarter, due to higher lending and changes to outflows assumptions partially offset by deposit growth.

UK DoLSub
The average Liquidity Coverage Ratio (LCR) decreased 5% to 127% during the quarter, due to higher lending and changes to outflows assumptions partially offset by deposit growth.

Concentration of funding sources

NWH Group and UK DoLSub both maintain a diversified set of funding sources, of which retail, SME and corporate deposits are the biggest contributors. Other sources include wholesale unsecured funding, capital (including equity and MREL-eligible bonds), central banks (TFSME), repos and covered bonds. Wholesale unsecured funding includes a range of products including deposits, commercial paper and certificates of deposit, and is accepted from various corporate counterparties and financial institutions.

Liquidity buffer composition

NWH Group
The NWH Group HQLA is primarily held in Level 1 cash and central bank reserves (44%) and Level 1 high quality securities (48%). Level 2 securities account for 8%.

UK DoLSub
The UK DoLSub HQLA is primarily held in Level 1 cash and central bank reserves (44%) and Level 1 high quality securities (48%). Level 2 securities account for 8%.

Derivative exposures and potential collateral calls

NWH Group and UK DoLSub actively manage its derivative exposures and potential calls with derivative outflows under stress captured within the Historical Look Back Approach which considers the impact of an adverse market scenario on derivatives. Potential collateral calls under a three-notch downgrade of the credit ratings of the entities within NWH Group are also captured.

Currency mismatch in the LCR

The LCR is calculated for euro, US dollar and sterling, which have been identified as significant currencies (having liabilities greater than, or equal to, 5% of total group liabilities excluding regulatory capital and off-balance sheet liabilities) in accordance with the Liquidity Coverage Ratio (CRR) part of the PRA Rulebook. NWH Group and UK DoLSub manage currency mismatch for significant currencies according to its internal liquidity adequacy assessment framework.

Annex XV: Credit risk quality

UK CQ1: Credit quality of forborne exposures

The table below shows gross carrying amount of forborne exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk and collateral and financial guarantees received by portfolio and exposure class.

		NWH Group							
		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures*
30 June 2026		Performing forborne £m	Non-performing forborne £m	*Of which: defaulted* £m	*Of which: impaired* £m	On performing forborne exposures £m	On non-performing forborne exposures £m	£m	£m
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	**3,584**	**1,950**	**1,896**	**1,896**	**(84)**	**(671)**	**3,661**	**1,054**
020	*Central banks*	-	-	-	-	-	-	-	-
030	*General governments*	-	**14**	**14**	**14**	-	**(7)**	**7**	**7**
040	*Credit institutions*	-	-	-	-	-	-	-	-
050	*Other financial corporations*	**71**	**59**	**59**	**59**	**(4)**	**(38)**	**39**	**21**
060	*Non-financial corporations*	**2,740**	**954**	**951**	**951**	**(75)**	**(364)**	**2,298**	**454**
070	*Households*	**773**	**923**	**872**	**872**	**(5)**	**(262)**	**1,317**	**572**
080	Debt securities	-	-	-	-	-	-	-	-
090	Loan commitments given	**559**	**173**	**172**	**172**	**(1)**	-	**248**	**15**
100	Total	**4,143**	**2,123**	**2,068**	**2,068**	**(85)**	**(671)**	**3,909**	**1,069**

Annex XV: Credit risk quality continued

UK CQ1: Credit quality of forborne exposures continued

	NWH Group							
	a	b	c	d	e	f	g	h
	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures*
31 December 2025	Performing forborne £m	Non-performing forborne £m	*Of which: defaulted* £m	*Of which: impaired* £m	On performing forborne exposures £m	On non-performing forborne exposures £m	£m	£m
005 Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010 Loans and advances	3,312	2,035	1,937	1,953	(74)	(756)	3,516	1,050
020 *Central banks*	-	-	-	-	-	-	-	-
030 *General governments*	-	*15*	*15*	*15*	-	*(6)*	*9*	*9*
040 *Credit institutions*	-	-	-	-	-	-	-	-
050 *Other financial corporations*	*51*	*66*	*51*	*66*	*(1)*	*(47)*	*37*	*16*
060 *Non-financial corporations*	*2,457*	*1,125*	*1,111*	*1,105*	*(67)*	*(455)*	*2,199*	*520*
070 *Households*	*804*	*829*	*760*	*767*	*(6)*	*(248)*	*1,271*	*505*
080 Debt securities	-	-	-	-	-	-	-	-
090 Loan commitments given	631	156	152	152	(3)	-	206	20
100 Total	3,943	2,191	2,089	2,105	(77)	(756)	3,722	1,070

(1) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions, and accumulated change in fair value due to credit risk by geography. Geographical analysis is based on the country of operation of the customer.

	NWH Group						
	a	b	c	d	e	f	g
30 June 2026	Gross carrying/ nominal amount £m	Of which: non-performing £m	Of which: Defaulted £m	Of which: subject to impairment £m	Accumulated impairment £m	Provisions on off-balance-sheet commitments and financial guarantees given £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010 On-balance sheet exposures	458,166	4,934	4,608	458,081	(3,412)	-	-
020 *United Kingdom*	408,890	4,749	4,423	408,822	(3,221)	-	-
030 *United States*	13,271	-	-	13,271	(30)	-	-
040 *Canada*	6,236	-	-	6,236	(1)	-	-
050 *Germany*	5,199	1	1	5,199	(21)	-	-
060 *Other countries*	24,570	184	184	24,553	(139)	-	-
080 Off-balance sheet exposures	126,438	424	409	-	-	(57)	-
090 *United Kingdom*	101,400	379	364	-	-	(50)	-
100 *United States*	13,474	30	30	-	-	(4)	-
110 *Germany*	2,166	-	-	-	-	(1)	-
120 *Ireland*	1,353	-	-	-	-	-	-
130 *Switzerland*	1,326	-	-	-	-	-	-
140 *Other countries*	6,719	15	15	-	-	(2)	-
150 Total	584,604	5,358	5,017	458,081	(3,412)	(57)	-

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography continued

		NWH Group						
		a	b	c	d	e	f	g
31 December 2025		Gross carrying/ nominal amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: subject to impairment £m	Accumulated impairment £m	Provisions on off-balance-sheet commitments and financial guarantees given £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	On-balance sheet exposures	439,223	4,965	4,572	438,865	(3,436)	-	-
020	*United Kingdom*	*394,720*	*4,745*	*4,352*	*394,527*	*(3,247)*	-	-
030	*United States*	*10,318*	*1*	*1*	*10,318*	*(17)*	-	-
040	*Canada*	*6,651*	-	-	*6,651*	*(1)*	-	-
050	*Other countries*	*27,534*	*219*	*219*	*27,369*	*(171)*	-	-
080	Off-balance sheet exposures	121,336	402	380	-	-	(53)	-
090	*United Kingdom*	*97,609*	*358*	*336*	-	-	*(47)*	-
100	*United States*	*12,476*	*21*	*21*	-	-	*(2)*	-
110	*Germany*	*2,281*	-	-	-	-	*(1)*	-
120	*Ireland*	*1,380*	-	-	-	-	*(1)*	-
130	*Other countries*	*7,590*	*23*	*23*	-	-	*(2)*	-
150	Total	560,559	5,367	4,952	438,865	(3,436)	(53)	-

(1) Countries contributing to 1% or more of the total on-balance sheet and off-balance sheet exposures separately are disclosed in the table, with the remaining exposures aggregated within "other countries".
(2) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

Annex XV: Credit risk quality continued

UK CQ5: Credit quality of loans and advances to non-financial corporations by industry

The table below shows gross carrying amount of performing and non-performing exposures to non-financial corporations and the related accumulated impairment, provisions, and accumulated change in fair value due to credit risk by industry.

		NWH Group					
		a	b	c	d	e	f
30 June 2026		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	**3,925**	**69**	**69**	**3,925**	**(55)**	**-**
020	Mining and quarrying	**672**	**86**	**86**	**672**	**(25)**	**-**
030	Manufacturing	**8,984**	**113**	**113**	**8,984**	**(91)**	**-**
040	Electricity, gas, steam and air conditioning supply	**9,090**	**83**	**83**	**9,090**	**(93)**	**-**
050	Water supply	**3,595**	**22**	**22**	**3,595**	**(15)**	**-**
060	Construction	**6,069**	**145**	**145**	**6,069**	**(125)**	**-**
070	Wholesale and retail trade	**13,089**	**125**	**125**	**13,077**	**(162)**	**-**
080	Transport and storage	**7,834**	**39**	**38**	**7,834**	**(52)**	**-**
090	Accommodation and food service activities	**4,970**	**179**	**177**	**4,970**	**(130)**	**-**
100	Information and communication	**8,130**	**222**	**222**	**8,130**	**(179)**	**-**
110	Financial and insurance activities	**10**	**-**	**-**	**10**	**-**	**-**
120	Real estate activities	**28,965**	**262**	**262**	**28,965**	**(155)**	**-**
130	Professional, scientific and technical activities	**2,914**	**65**	**65**	**2,914**	**(55)**	**-**
140	Administrative and support service activities	**7,908**	**71**	**71**	**7,908**	**(68)**	**-**
150	Public administration and defence, compulsory social security	**40**	**1**	**1**	**40**	**-**	**-**
160	Education	**613**	**9**	**9**	**613**	**(9)**	**-**
170	Human health services and social work activities	**4,780**	**83**	**83**	**4,780**	**(54)**	**-**
180	Arts, entertainment and recreation	**1,068**	**54**	**54**	**1,068**	**(39)**	**-**
190	Other services	**599**	**22**	**22**	**599**	**(21)**	**-**
200	Total	**113,255**	**1,650**	**1,647**	**113,243**	**(1,328)**	**-**

		NWH Group					
		a	b	c	d	e	f
31 December 2025		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	3,778	71	69	3,778	(47)	-
020	Mining and quarrying	578	89	89	578	(45)	-
030	Manufacturing	8,480	186	178	8,473	(114)	-
040	Electricity, gas, steam and air conditioning supply	8,318	86	86	8,209	(68)	-
050	Water supply	3,487	24	24	3,487	(14)	-
060	Construction	5,221	144	143	5,221	(108)	-
070	Wholesale and retail trade	13,809	106	105	13,788	(147)	-
080	Transport and storage	6,954	42	42	6,916	(44)	-
090	Accommodation and food service activities	5,047	176	176	5,047	(118)	-
100	Information and communication	7,314	269	268	7,271	(185)	-
110	Financial and insurance activities	11	-	-	11	-	-
120	Real estate activities	28,243	233	231	28,239	(168)	-
130	Professional, scientific and technical activities	2,728	48	48	2,727	(43)	-
140	Administrative and support service activities	7,557	65	65	7,508	(55)	-
150	Public administration and defence, compulsory social security	38	1	1	38	-	-
160	Education	630	23	19	630	(7)	-
170	Human health services and social work activities	4,603	109	105	4,603	(57)	-
180	Arts, entertainment and recreation	1,172	56	56	1,172	(40)	-
190	Other services	644	54	54	644	(40)	-
200	Total	108,612	1,782	1,759	108,340	(1,300)	-

(1) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk, accumulated partial write-off and collateral and financial guarantees received by portfolio and exposure class.

	NWH Group														
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
	Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral and financial guarantees received	
30 June 2026	Total £m	*Of which: Stage 1* £m	*Of which: Stage 2* £m	Total £m	*Of which: Stage 2* £m	*Of which: Stage 3* £m	Total £m	*Of which: Stage 1* £m	*Of which: Stage 2* £m	Total £m	*Of which: Stage 2* £m	*Of which: Stage 3* £m	Accumulated partial write-off £m	On performing exposures £m	On non-performing exposures £m
005 Cash balances at central banks and other demand deposits	47,352	47,352	-	-	-	-	-	-	-	-	-	-	-	30	-
010 Loans and advances	395,355	351,023	44,273	4,934	293	4,596	(1,360)	(554)	(806)	(2,044)	(28)	(2,016)	(237)	335,800	2,380
020 *Central banks*	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
030 *General governments*	3,157	2,797	344	14	-	14	(4)	(1)	(3)	(7)	-	(7)	-	2,688	7
040 *Credit institutions*	4,358	4,358	-	-	-	-	-	-	-	-	-	-	-	3,911	-
050 *Other financial corporations*	36,157	35,841	316	139	-	138	(15)	(9)	(6)	(104)	-	(104)	-	31,701	34
060 *Non-financial corporations*	111,605	88,748	22,845	1,650	7	1,641	(578)	(219)	(359)	(750)	-	(750)	-	75,762	706
070 *Of which: SMEs*	26,397	20,303	6,094	858	5	851	(212)	(59)	(153)	(414)	-	(414)	-	23,020	386
080 *Households*	240,077	219,278	20,768	3,131	286	2,803	(763)	(325)	(438)	(1,183)	(28)	(1,155)	(237)	221,738	1,633
090 Debt securities	57,877	57,352	524	-	-	-	(8)	(7)	(1)	-	-	-	-	212	-
100 *Central banks*	380	380	-	-	-	-	-	-	-	-	-	-	-	-	-
110 *General governments*	33,513	32,988	524	-	-	-	(5)	(4)	(1)	-	-	-	-	-	-
120 *Credit institutions*	15,970	15,970	-	-	-	-	(2)	(2)	-	-	-	-	-	-	-
130 *Other financial corporations*	7,563	7,563	-	-	-	-	(1)	(1)	-	-	-	-	-	212	-
140 *Non-financial corporations*	451	451	-	-	-	-	-	-	-	-	-	-	-	-	-
150 Off-balance sheet exposures	126,014	111,647	14,367	424	6	408	(51)	(24)	(27)	(6)	-	(6)		21,318	50
160 *Central banks*	1	1	-	-	-	-	-	-	-	-	-	-		-	-
170 *General governments*	802	463	339	-	-	-	-	-	-	-	-	-		192	-
180 *Credit institutions*	1,160	1,160	-	-	-	-	-	-	-	-	-	-		149	-
190 *Other financial corporations*	5,312	5,166	146	33	-	33	(1)	(1)	-	(5)	-	(5)		420	25
200 *Non-financial corporations*	71,553	60,422	11,131	263	-	261	(26)	(14)	(12)	(1)	-	(1)		16,284	18
210 *Households*	47,186	44,435	2,751	128	6	114	(24)	(9)	(15)	-	-	-		4,273	7
220 Total	626,598	567,374	59,164	5,358	299	5,004	(1,419)	(585)	(834)	(2,050)	(28)	(2,022)	(237)	357,360	2,430

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions continued

		NWH Group														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	Collateral and financial guarantees received	
		Total	*Of which: Stage 1*	*Of which: Stage 2*	Total	*Of which: Stage 2*	*Of which: Stage 3*	Total	*Of which: Stage 1*	*Of which: Stage 2*	Total	*Of which: Stage 2*	*Of which: Stage 3*		On performing exposures	On non-performing exposures
31 December 2025		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	56,497	56,497	-	-	-	-	-	-	-	-	-	-	-	7	-
010	Loans and advances	382,277	344,085	37,854	4,965	344	4,586	(1,284)	(551)	(733)	(2,145)	(25)	(2,120)	(234)	323,597	2,256
020	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
030	*General governments*	*4,344*	*3,999*	*312*	*15*	-	*15*	*(3)*	-	*(3)*	*(6)*	-	*(6)*	-	*3,839*	*9*
040	*Credit institutions*	*3,729*	*3,729*	-	-	-	-	-	-	-	-	-	-	-	*3,493*	-
050	*Other financial corporations*	*34,059*	*33,828*	*231*	*142*	-	*142*	*(12)*	*(9)*	*(3)*	*(108)*	-	*(108)*	-	*30,130*	*29*
060	*Non-financial corporations*	*106,830*	*89,230*	*17,327*	*1,782*	*20*	*1,762*	*(503)*	*(189)*	*(314)*	*(797)*	*(1)*	*(796)*	-	*71,404*	*762*
070	*Of which: SMEs*	*24,708*	*19,759*	*4,945*	*829*	*12*	*816*	*(173)*	*(49)*	*(124)*	*(381)*	-	*(381)*	-	*21,663*	*387*
080	*Households*	*233,315*	*213,299*	*19,984*	*3,026*	*324*	*2,667*	*(766)*	*(353)*	*(413)*	*(1,234)*	*(24)*	*(1,210)*	*(234)*	*214,731*	*1,456*
090	Debt securities	51,981	51,466	515	-	-	-	(7)	(7)	-	-	-	-	-	216	-
100	*Central banks*	*234*	*234*	-	-	-	-	-	-	-	-	-	-	-	-	-
110	*General governments*	*31,269*	*30,754*	*515*	-	-	-	*(4)*	*(4)*	-	-	-	-	-	-	-
120	*Credit institutions*	*12,713*	*12,713*	-	-	-	-	*(2)*	*(2)*	-	-	-	-	-	-	-
130	*Other financial corporations*	*7,765*	*7,765*	-	-	-	-	*(1)*	*(1)*	-	-	-	-	-	*216*	-
140	*Non-financial corporations*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Off-balance sheet exposures	120,934	110,718	10,216	402	9	384	(47)	(20)	(27)	(6)	-	(6)		19,781	48
160	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-		-	-
170	*General governments*	*1,168*	*792*	*376*	-	-	-	*(1)*	-	*(1)*	-	-	-		*228*	-
180	*Credit institutions*	*984*	*984*	-	-	-	-	-	-	-	-	-	-		*196*	-
190	*Other financial corporations*	*4,380*	*4,280*	*100*	*46*	-	*46*	*(1)*	-	*(1)*	*(5)*	-	*(5)*		*318*	*2*
200	*Non-financial corporations*	*68,803*	*61,777*	*7,026*	*236*	*3*	*233*	*(25)*	*(12)*	*(13)*	*(1)*	-	*(1)*		*14,814*	*31*
210	*Households*	*45,599*	*42,885*	*2,714*	*120*	*6*	*105*	*(20)*	*(8)*	*(12)*	-	-	-		*4,225*	*15*
220	Total	611,689	562,766	48,585	5,367	353	4,970	(1,338)	(578)	(760)	(2,151)	(25)	(2,126)	(234)	343,601	2,304

(1) The gross non-performing loan ratio for NWH Group was 1.23% (31 December 2025 – 1.28%). Loans and advances classified as held-for-sale, cash balances at central banks and other demand deposits were excluded from the ratio calculation.
(2) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1-A: Maturity of exposures

The table below shows the maturity breakdown of gross carrying amount net of related accumulated impairment, provisions and accumulated change in fair value due to credit risk.

		NWH Group					
		a	b	c	d	e	f
		Net exposure value					
30 June 2026		On demand £m	<= 1 year £m	> 1 year <= 5 years £m	> 5 years £m	No stated maturity £m	Total £m
010	Loans and advances	**20,895**	**58,833**	**69,200**	**247,957**	**-**	**396,885**
020	Debt securities	**-**	**6,132**	**25,875**	**25,862**	**-**	**57,869**
030	Total	**20,895**	**64,965**	**95,075**	**273,819**	**-**	**454,754**

		NWH Group					
		a	b	c	d	e	f
		Net exposure value					
31 December 2025		On demand £m	<= 1 year £m	> 1 year <= 5 years £m	> 5 years £m	No stated maturity £m	Total £m
010	Loans and advances	20,879	56,080	66,215	240,639	-	383,813
020	Debt securities	-	7,735	24,080	20,159	-	51,974
030	Total	20,879	63,815	90,295	260,798	-	435,787

(1) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

UK CR2: Changes in the stock of non-performing loans and advances

The table below shows movements of gross carrying amounts of non-performing loans and advances during the period.

		NWH Group
		a
30 June 2026		Gross carrying amount £m
010	Initial stock of non-performing loans and advances at 1 January 2026	**4,965**
020	Inflows to non-performing portfolios	**1,507**
030	Outflows from non-performing portfolios	**(1,538)**
040	Outflows due to write-offs	**(485)**
050	Outflow due to other situations	**(1,053)**
060	Final stock of non-performing loans and advances at 30 June 2026	**4,934**

(1) Outflow due to other situations in the table above primarily includes outflow due to loan repayment, transfer to performing portfolio and reclassification as held-for-sale.
(2) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions.

Annex XVII: Credit risk mitigation

UK CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

The table below shows net carrying values of credit risk exposures analysed by use of different credit risk mitigation techniques as recognised under the applicable accounting framework regardless of whether these techniques are recognised under CRR. The credit risk exposures in scope of this template are presented irrespective of whether the standardised approach or the IRB approach is used for RWA calculation. Counterparty credit risk exposures are excluded.

		NWH Group				
		a	b	c	d	e
30 June 2026		Unsecured carrying amount £m	Secured carrying amount £m	*Of which: secured by collateral* £m	*Of which: secured by financial guarantees* £m	*Of which: secured by credit derivatives* £m
1	Loans and advances	97,623	346,614	329,447	8,763	-
2	Debt securities	57,657	212	-	212	-
3	Total	155,280	346,826	329,447	8,975	-
4	*Of which: non-performing exposures*	420	2,470	2,298	82	-
5	*Of which: defaulted*	358	2,236	2,064	82	-

		NWH Group				
		a	b	c	d	e
31 December 2025		Unsecured carrying amount £m	Secured carrying amount £m	*Of which: secured by collateral* £m	*Of which: secured by financial guarantees* £m	*Of which: secured by credit derivatives* £m
1	Loans and advances	103,449	336,861	316,860	9,000	-
2	Debt securities	51,758	216	-	216	-
3	Total	155,207	337,077	316,860	9,216	-
4	*Of which: non-performing exposures*	496	2,324	2,145	111	-
5	*Of which: defaulted*	448	2,022	1,848	109	-

(1) Exposures classified as held-for-trading and held-for-sale are excluded from the table in accordance with FINREP definitions and Basel disclosure requirements.

Annex XIX: Credit risk – standardised approach

UK CR4: Standardised approach – Credit risk exposures and CRM effects

The table below shows the effect of CRM techniques on credit risk exposures under the standardised approach. It shows exposures both pre and post CRM and CCFs as well as associated RWAs and RWA density, split by exposure class. It excludes counterparty credit risk and securitisations.

		NWH Group					
		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
	Exposure classes	On-balance sheet £m	Off-balance sheet £m	On-balance sheet £m	Off-balance sheet £m	RWA £m	RWA density %
	30 June 2026						
1	Central governments or central banks	**65,977**	**529**	**67,488**	**473**	**710**	**1**
2	Regional governments or local authorities	**30**	**142**	**30**	**-**	**6**	**20**
3	Public sector entities	**-**	**-**	**-**	**-**	**-**	**-**
4	Multilateral development banks	**7,104**	**-**	**7,104**	**-**	**-**	**-**
5	International organisations	**-**	**-**	**-**	**-**	**-**	**-**
6	Institutions	**455**	**413**	**238**	**-**	**105**	**44**
7	Corporates	**6,195**	**4,596**	**4,795**	**481**	**4,017**	**76**
8	Retail	**3,859**	**5,393**	**3,422**	**24**	**2,545**	**74**
9	Secured by mortgages on immovable property	**19,014**	**2,020**	**18,788**	**344**	**8,786**	**46**
10	Exposures in default	**414**	**30**	**389**	**-**	**386**	**99**
11	Items associated with particularly high risk	**44**	**99**	**44**	**49**	**122**	**131**
12	Covered bonds	**-**	**-**	**-**	**-**	**-**	**-**
13	Institutions and corporates with a short-term credit assessment	**-**	**-**	**-**	**-**	**-**	**-**
14	Collective investment undertakings	**-**	**-**	**-**	**-**	**-**	**-**
15	Equity	**-**	**-**	**-**	**-**	**1**	**250**
16	Other items	**667**	**-**	**667**	**-**	**432**	**65**
17	Total	**103,759**	**13,222**	**102,965**	**1,371**	**17,110**	**16**

		NWH Group					
		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
	Exposure classes	On-balance sheet £m	Off-balance sheet £m	On-balance sheet £m	Off-balance sheet £m	RWA £m	RWA density %
	31 December 2025						
1	Central governments or central banks	74,227	868	75,671	578	807	1
2	Regional governments or local authorities	94	32	90	-	5	5
3	Public sector entities	-	-	-	-	-	-
4	Multilateral development banks	5,352	-	5,352	-	-	-
5	International organisations	-	-	-	-	-	-
6	Institutions	543	488	323	-	95	29
7	Corporates	5,149	1,831	3,972	488	3,527	79
8	Retail	4,320	7,449	3,848	22	2,682	69
9	Secured by mortgages on immovable property	19,228	1,897	18,974	349	8,899	46
10	Exposures in default	409	14	382	-	434	114
11	Items associated with particularly high risk	109	82	109	39	221	150
12	Covered bonds	-	-	-	-	-	-
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	-	-	-	-	-	-
15	Equity	-	-	-	-	1	250
16	Other items	960	-	960	-	543	57
17	Total	110,391	12,661	109,681	1,476	17,214	15

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Annex XIX: Credit risk – standardised approach continued

UK CR5: Standardised approach

The table below shows credit risk EAD post CRM under the standardised approach by risk-weight, split by exposure class. It excludes counterparty credit risk and securitisations.

	NWH Group																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Risk-weight																Of which:
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1,250%	Others	Total	unrated
Exposure classes	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
30 June 2026																	
1 Central governments or central banks	67,674	-	-	-	-	-	-	-	-	3	2	282	-	-	-	67,961	283
2 Regional governments or local authorities	-	-	-	-	30	-	-	-	-	-	-	-	-	-	-	30	-
3 Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Multilateral development banks	7,104	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,104	-
5 International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Institutions	1	-	-	-	46	-	191	-	-	-	-	-	-	-	-	238	1
7 Corporates	-	-	-	-	1,127	-	183	-	-	3,965	1	-	-	-	-	5,276	1,306
8 Retail exposures	-	-	-	-	-	-	-	-	3,446	-	-	-	-	-	-	3,446	3,446
9 Exposures secured by mortgages on immovable property	-	-	-	-	-	15,080	-	-	-	4,052	-	-	-	-	-	19,132	19,131
10 Exposures in default	-	-	-	-	-	-	-	-	-	321	68	-	-	-	-	389	389
11 Exposure associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	93	-	-	-	-	93	93
12 Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Units or shares in collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Equity exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Other items	3	-	-	-	8	-	9	-	-	405	-	-	-	-	242	667	648
17 Total	74,782	-	-	-	1,211	15,080	383	-	3,446	8,746	164	282	-	-	242	104,336	25,297

Annex XIX: Credit risk – standardised approach continued

UK CR5: Standardised approach continued

		NWH Group																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Risk-weight																Of which:
		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1,250%	Others	Total	unrated
	Exposure classes	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
	31 December 2025																	
1	Central governments or central banks	75,926	-	-	-	-	-	-	-	-	-	-	323	-	-	-	76,249	13,022
2	Regional governments or local authorities	67	-	-	-	23	-	-	-	-	-	-	-	-	-	-	90	23
3	Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Multilateral development banks	5,352	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,352	-
5	International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Institutions	-	-	-	-	221	-	102	-	-	-	-	-	-	-	-	323	102
7	Corporates	-	-	-	-	843	-	180	-	-	3,437	-	-	-	-	-	4,460	886
8	Retail exposures	-	-	-	-	-	-	-	-	3,870	-	-	-	-	-	-	3,870	3,870
9	Exposures secured by mortgages on immovable property	-	-	-	-	-	15,125	23	-	139	4,036	-	-	-	-	-	19,323	19,323
10	Exposures in default	-	-	-	-	-	-	-	-	-	277	105	-	-	-	-	382	382
11	Exposure associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	148	-	-	-	-	148	148
12	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Units or shares in collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Equity exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Other items	64	-	-	-	-	-	2	-	-	386	-	-	-	-	508	960	960
17	Total	81,409	-	-	-	1,087	15,125	307	-	4,009	8,136	253	323	-	-	508	111,157	38,716

Annex XXI: Credit risk – IRB approach

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range

The table below shows the key parameters used for the calculation of capital requirements for credit risk exposures under the advanced IRB approach, split by PD range. The table excludes counterparty credit risk, securitisations, equity, and non-credit obligation exposures.

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Central governments and central banks											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	17,315	12	100	17,325	0.02	42	47	2	1,458	8	1	1
0.00 to <0.10	17,315	12	100	17,325	0.02	42	47	2	1,458	8	1	1
0.10 to <0.15	-	-		-	-	-	-	-	-	-	-	-
0.15 to <0.25	-	-		-	-	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	-
0.50 to <0.75	-	-		-	-	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	-
0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-	-
1.75 to <2.50	-	-		-	-	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	-
2.50 to <5.00	-	-	-	-	-	-	-	-	-	-	-	-
5.00 to <10.00	-	-		-	-	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
10.00 to <20.00	-	-	-	-	-	-	-	-	-	-	-	-
20.00 to <30.00	-	-		-	-	-	-	-	-	-	-	-
30.00 to <100.00	-	-		-	-	-	-	-	-	-	-	-
100.00 (default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (exposure class)	17,315	12	100	17,325	0.02	42	47	2	1,458	8	1	1
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group

Central governments and central banks

a	b	c	d	e	f	g	h	i	j		k	m
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	15,747	14	*59*	*15,710*	*0.02*	37	47	1.20	1,142	7	2	1
0.00 to <0.10	*15,747*	*14*	*59*	*15,710*	*0.02*	*37*	*47*	1.20	*1,142*	*7*	*2*	*1*
0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-	-
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	-
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	*1.28*	1	50	1.00	-	96	-	-
0.75 to <1.75	-	-	-	-	*1.28*	1	50	1.00	-	96	-	-
1.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	-
2.50 to <5.00	-	-	-	-	-	-	-	-	-	-	-	-
5.00 to <10.00	-	-	-	-	-	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
10.00 to <20.00	-	-	-	-	-	-	-	-	-	-	-	-
20.00 to <30.00	-	-	-	-	-	-	-	-	-	-	-	-
30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (exposure class)	15,747	14	*59*	*15,710*	*0.02*	38	47	1.20	1,142	7	2	1
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Institutions											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	7,069	201	46	5,822	0.06	206	44	2	1,262	22	2	1
0.00 to <0.10	4,789	65	59	4,196	0.04	100	44	3	898	21	1	1
0.10 to <0.15	2,280	136	39	1,626	0.11	106	43	-	364	22	1	-
0.15 to <0.25	2,046	593	31	2,154	0.19	93	20	2	554	26	1	-
0.25 to <0.50	1,329	28	29	1,338	0.36	37	19	2	333	25	1	-
0.50 to <0.75	2	3	38	3	0.64	9	57	-	2	67	-	-
0.75 to <2.50	30	14	28	5	1.58	16	74	-	7	140	-	-
0.75 to <1.75	1	4	35	2	1.24	9	72	1	3	150	-	-
1.75 to <2.50	29	10	26	3	1.81	7	75	-	4	133	-	-
2.50 to <10.00	2	-	42	2	4.69	63	72	-	10	500	-	-
2.50 to <5.00	-	-	42	1	3.02	62	61	2	5	500	-	-
5.00 to <10.00	2	-	-	1	5.12	1	75	-	5	250	-	-
10.00 to <100.00	-	-	-	-	11.65	2	75	-	1	-	-	-
10.00 to <20.00	-	-	-	-	11.65	2	75	-	1	-	-	-
20.00 to <30.00	-	-	-	-	-	-	-	-	-	-	-	-
30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (exposure class)	10,478	839	34	9,324	0.14	423	35	2	2,169	23	4	1
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group												
a	b	c	d	e	f	g	h	i	j		k	m
Institutions												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	4,731	372	69	4,859	0.06	197	45	2.11	1,050	22	2	1
0.00 to <0.10	*3,649*	*247*	*81*	*3,721*	*0.04*	*100*	*45*	*2.70*	*806*	*22*	*1*	*1*
0.10 to <0.15	*1,082*	*125*	*46*	*1,138*	*0.11*	*97*	*45*	*0.20*	*244*	*21*	*1*	-
0.15 to <0.25	2,334	408	38	2,490	0.19	98	24	1.83	618	25	1	1
0.25 to <0.50	1,150	15	42	1,160	0.33	33	21	2.45	307	26	-	-
0.50 to <0.75	2	4	20	3	0.64	11	62	0.30	3	94	-	-
0.75 to <2.50	4	7	44	7	1.36	21	70	0.55	10	149	-	-
0.75 to <1.75	4	5	39	6	1.27	13	69	0.38	8	141	-	-
1.75 to <2.50	-	2	57	1	1.81	8	75	1.35	2	189	-	-
2.50 to <10.00	5	25	99	27	2.60	75	75	0.42	49	184	1	-
2.50 to <5.00	*5*	*25*	*99*	*27*	*2.59*	*74*	*75*	*0.43*	*49*	*183*	*1*	-
5.00 to <10.00	-	-	-	-	*5.12*	*1*	*75*	-	-	*273*	-	-
10.00 to <100.00	-	-	-	-	11.38	2	75	-	1	317	-	-
10.00 to <20.00	-	-	-	-	11.38	2	75	-	1	312	-	-
20.00 to <30.00	-	-	-	-	-	-	-	-	-	-	-	-
30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (exposure class)	8,226	831	54	8,546	0.14	437	36	2.07	2,038	24	4	2
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Exposures to corporates – SME											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	1,293	469	53	1,547	0.06	134	37	4	331	21	-	-
0.00 to <0.10	1,095	400	55	1,321	0.06	77	37	4	269	20	-	-
0.10 to <0.15	198	69	43	226	0.11	57	36	4	62	27	-	-
0.15 to <0.25	1,020	342	51	1,169	0.20	1,391	34	4	356	30	1	2
0.25 to <0.50	2,266	1,098	47	2,720	0.40	5,131	24	3	721	27	3	6
0.50 to <0.75	2,104	804	46	2,462	0.64	3,239	22	3	707	29	4	8
0.75 to <2.50	5,407	1,747	41	6,070	1.24	7,124	24	3	2,365	39	18	42
0.75 to <1.75	4,127	1,368	41	4,661	1.07	5,487	24	3	1,801	39	12	26
1.75 to <2.50	1,280	379	39	1,409	1.81	1,637	22	3	564	40	6	16
2.50 to <10.00	1,755	636	44	2,033	3.16	2,415	23	3	953	47	15	50
2.50 to <5.00	1,523	561	45	1,777	2.79	1,922	22	3	805	45	11	41
5.00 to <10.00	232	75	37	256	5.72	493	25	2	148	58	4	9
10.00 to <100.00	346	52	36	365	14.69	461	26	2	321	88	14	25
10.00 to <20.00	266	45	36	282	12.37	354	25	2	231	82	8	17
20.00 to <30.00	76	6	37	79	21.48	82	27	3	85	108	5	8
30.00 to <100.00	4	1	23	4	40.96	25	30	2	5	125	1	-
100.00 (default)	349	38	20	356	100.00	413	38	2	535	150	101	118
Subtotal (exposure class)	14,540	5,186	45	16,722	3.47	20,291	26	3	6,289	38	156	251
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group											
a	b	c	d	e	f	g	h	i	j		k	m
Exposures to corporates – SME												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	2,017	576	40	2,254	0.08	109	36	4.42	1,160	51	1	1
0.00 to <0.10	*1,345*	*537*	*40*	*1,563*	*0.07*	*72*	*37*	*4.53*	*806*	*52*	*1*	*1*
0.10 to <0.15	*672*	*39*	*47*	*691*	*0.11*	*37*	*35*	*4.17*	*354*	*51*	-	-
0.15 to <0.25	888	441	46	1,095	0.20	1,198	36	3.56	746	68	2	2
0.25 to <0.50	1,963	1,021	44	2,408	0.40	4,721	23	3.04	1,549	64	5	6
0.50 to <0.75	1,798	748	45	2,130	0.64	2,975	22	2.67	938	44	6	5
0.75 to <2.50	4,425	1,614	40	5,071	1.21	6,242	23	2.50	3,134	62	27	37
0.75 to <1.75	3,543	1,300	40	4,058	1.07	4,837	24	2.50	2,400	59	19	24
1.75 to <2.50	882	314	41	1,013	1.81	1,406	21	2.50	734	72	8	13
2.50 to <10.00	1,438	489	40	1,642	3.40	2,073	21	2.43	2,349	143	31	37
2.50 to <5.00	*1,176*	*421*	*40*	*1,350*	*2.86*	*1,599*	*21*	*2.43*	*2,096*	*155*	*24*	*27*
5.00 to <10.00	*262*	*68*	*40*	*292*	*5.90*	*475*	*22*	*2.44*	*253*	*86*	*7*	*10*
10.00 to <100.00	291	61	34	315	13.65	424	24	2.22	303	96	16	25
10.00 to <20.00	239	53	34	258	11.89	334	23	2.21	230	89	10	20
20.00 to <30.00	51	8	34	55	21.14	78	29	2.33	69	125	5	5
30.00 to <100.00	1	-	64	2	40.96	13	33	1.22	4	230	1	-
100.00 (default)	348	28	17	355	100.00	872	38	2.03	570	161	169	128
Subtotal (exposure class)	13,168	4,978	42	15,270	3.55	18,607	26	2.94	10,749	70	257	241
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Exposures to corporates – other											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	**25,115**	**25,284**	**42**	**34,796**	**0.07**	**1,368**	**38**	**3**	**8,894**	**26**	**10**	**11**
0.00 to <0.10	**21,085**	**20,853**	**43**	**29,282**	**0.06**	**964**	**38**	**3**	**6,786**	**23**	**7**	**8**
0.10 to <0.15	**4,030**	**4,431**	**40**	**5,514**	**0.11**	**404**	**40**	**3**	**2,108**	**38**	**3**	**3**
0.15 to <0.25	**8,712**	**6,518**	**42**	**10,716**	**0.19**	**883**	**37**	**3**	**4,671**	**44**	**8**	**15**
0.25 to <0.50	**8,376**	**5,242**	**48**	**8,809**	**0.38**	**1,475**	**35**	**3**	**5,190**	**59**	**13**	**15**
0.50 to <0.75	**3,377**	**2,163**	**45**	**3,503**	**0.64**	**814**	**28**	**2**	**2,066**	**59**	**8**	**10**
0.75 to <2.50	**12,629**	**6,608**	**42**	**14,254**	**1.34**	**3,261**	**27**	**2**	**10,217**	**72**	**56**	**92**
0.75 to <1.75	**8,425**	**4,420**	**42**	**9,460**	**1.10**	**2,161**	**28**	**2**	**6,735**	**71**	**33**	**57**
1.75 to <2.50	**4,204**	**2,188**	**42**	**4,794**	**1.81**	**1,100**	**25**	**2**	**3,482**	**73**	**23**	**35**
2.50 to <10.00	**4,955**	**2,359**	**38**	**4,926**	**3.63**	**3,110**	**21**	**2**	**4,579**	**93**	**40**	**69**
2.50 to <5.00	**3,617**	**1,918**	**37**	**3,686**	**2.94**	**2,744**	**21**	**2**	**3,575**	**97**	**24**	**41**
5.00 to <10.00	**1,338**	**441**	**39**	**1,240**	**5.69**	**366**	**21**	**2**	**1,004**	**81**	**16**	**28**
10.00 to <100.00	**270**	**103**	**38**	**302**	**13.56**	**180**	**18**	**2**	**274**	**91**	**8**	**11**
10.00 to <20.00	**221**	**87**	**37**	**245**	**11.16**	**131**	**17**	**1**	**201**	**82**	**5**	**8**
20.00 to <30.00	**45**	**16**	**45**	**53**	**21.31**	**32**	**21**	**2**	**65**	**123**	**2**	**3**
30.00 to <100.00	**4**	**-**	**100**	**4**	**59.68**	**17**	**51**	**4**	**8**	**200**	**1**	**-**
100.00 (default)	**528**	**230**	**46**	**624**	**100.00**	**644**	**44**	**2**	**242**	**39**	**274**	**299**
Subtotal (exposure class)	**63,962**	**48,507**	**43**	**77,930**	**1.45**	**11,713**	**34**	**3**	**36,133**	**46**	**417**	**522**
Total (all exposure classes)	**334,422**	**94,840**	**67**	**378,616**		**19,939,226**		**4**	**104,826**	**0**	**2,748**	**2,855**

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group												
a	b	c	d	e	f	g	h	i	j		k	m
Exposures to corporates – other												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	22,300	24,519	42	32,687	0.07	1,497	38	3.02	7,125	22	8	8
0.00 to <0.10	*18,751*	*20,592*	*43*	*27,555*	*0.06*	*975*	*38*	*3.07*	*5,521*	*20*	*6*	*5*
0.10 to <0.15	*3,549*	*3,927*	*42*	*5,132*	*0.11*	*523*	*40*	*2.75*	*1,604*	*31*	*2*	*3*
0.15 to <0.25	6,826	6,012	41	9,124	0.19	1,048	35	3.05	3,451	38	6	11
0.25 to <0.50	5,720	4,957	45	7,855	0.39	1,995	32	2.79	4,011	51	10	17
0.50 to <0.75	2,908	1,822	46	3,742	0.64	1,240	29	2.15	1,999	53	7	10
0.75 to <2.50	11,423	5,993	41	13,846	1.34	4,527	26	2.40	8,485	61	46	76
0.75 to <1.75	7,666	3,906	42	9,255	1.11	3,051	27	2.36	5,682	61	27	48
1.75 to <2.50	3,757	2,087	41	4,591	1.81	1,477	22	2.48	2,803	61	19	28
2.50 to <10.00	4,354	2,391	40	5,196	3.58	2,779	22	1.86	3,567	69	41	69
2.50 to <5.00	*3,283*	*1,954*	*40*	*3,959*	*2.93*	*2,323*	*23*	*1.91*	*2,661*	*67*	*27*	*44*
5.00 to <10.00	*1,071*	*437*	*40*	*1,237*	*5.67*	*457*	*21*	*1.68*	*906*	*73*	*14*	*25*
10.00 to <100.00	332	129	40	387	14.98	366	17	2.18	320	83	10	12
10.00 to <20.00	254	79	38	286	12.52	265	15	2.09	192	67	5	8
20.00 to <30.00	71	50	43	94	20.51	72	21	2.29	111	119	4	4
30.00 to <100.00	7	-	41	7	41.96	30	41	4.24	17	244	1	-
100.00 (default)	635	216	44	732	100.00	446	45	1.88	168	23	320	329
Subtotal (exposure class)	54,498	46,039	42	73,569	1.71	13,891	33	2.74	29,126	40	448	532
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Retail exposures – SME secured by immovable property collateral											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	2	-	-	2	0.11	12	30		-	-	-	-
0.00 to <0.10	-	-	-	-	-	-	-		-	-	-	-
0.10 to <0.15	2	-	-	2	0.11	12	26		-	-	-	-
0.15 to <0.25	1	10	100	8	0.21	409	43		1	13	-	-
0.25 to <0.50	-	36	100	25	0.31	3,100	34		4	16	-	-
0.50 to <0.75	44	1	100	45	0.63	691	35		12	27	-	-
0.75 to <2.50	501	31	100	516	1.24	5,431	33		197	38	2	2
0.75 to <1.75	440	13	100	444	1.10	4,098	32		156	35	1	1
1.75 to <2.50	61	18	100	72	2.04	1,333	35		41	57	1	1
2.50 to <10.00	137	2	100	137	4.40	1,334	33		110	80	2	1
2.50 to <5.00	95	1	100	95	3.57	901	34		71	75	1	1
5.00 to <10.00	42	1	100	42	6.27	433	31		39	93	1	-
10.00 to <100.00	22	-	100	22	23.80	233	35		32	145	2	-
10.00 to <20.00	12	-	100	12	13.67	140	38		17	150	1	-
20.00 to <30.00	5	-	100	5	23.97	47	35		8	160	-	-
30.00 to <100.00	5	-	100	5	45.80	46	30		7	140	1	-
100.00 (default)	31	-	100	33	100.00	568	36		41	124	9	14
Subtotal (exposure class)	738	80	100	788	6.46	11,778	33		397	50	15	17
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group

a	b	c	d	e	f	g	h	i	j		k	m
Retail exposures – SME secured by immovable property collateral												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.00 to <0.10	-	-	-	-	-	-	-		-	-	-	-
0.10 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.15 to <0.25	-	1	100	-	0.17	43	60		-	17	-	-
0.25 to <0.50	-	54	100	37	0.30	3,742	61		10	27	-	-
0.50 to <0.75	47	1	100	47	0.63	835	36		13	27	-	-
0.75 to <2.50	503	31	100	522	1.19	6,279	35		225	43	2	2
0.75 to <1.75	435	8	100	441	1.03	4,524	31		155	35	1	1
1.75 to <2.50	68	23	100	81	2.02	1,755	54		70	86	1	1
2.50 to <10.00	139	2	100	141	4.55	1,541	35		132	94	2	1
2.50 to <5.00	*91*	*1*	*100*	*93*	*3.58*	*1,012*	*35*		*77*	*84*	*1*	*1*
5.00 to <10.00	*48*	*1*	*100*	*48*	*6.42*	*529*	*35*		*55*	*114*	*1*	-
10.00 to <100.00	18	-	100	18	23.14	239	32		27	152	1	-
10.00 to <20.00	10	-	100	10	13.94	147	34		16	158	-	-
20.00 to <30.00	-	-	-	-	-	-	-		-	-	-	-
30.00 to <100.00	8	-	100	8	34.80	92	28		11	143	1	-
100.00 (default)	33	1	100	36	100.00	603	19		7	19	7	14
Subtotal (exposure class)	740	90	100	801	6.58	13,280	35		414	52	12	17
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Retail exposures – non-SME secured by immovable property collateral											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	**23,910**	**1,342**	**100**	**25,296**	**0.10**	**219,735**	**12**		**828**	**3**	**3**	**3**
0.00 to <0.10	**9,907**	**966**	**100**	**10,902**	**0.07**	**49,765**	**13**		**342**	**3**	**1**	**1**
0.10 to <0.15	**14,003**	**376**	**100**	**14,394**	**0.13**	**169,970**	**11**		**486**	**3**	**2**	**2**
0.15 to <0.25	**56,379**	**212**	**100**	**56,651**	**0.21**	**392,432**	**9**		**5,207**	**9**	**19**	**10**
0.25 to <0.50	**86,613**	**12,671**	**100**	**96,667**	**0.36**	**462,055**	**10**		**16,361**	**17**	**71**	**28**
0.50 to <0.75	**24,658**	**56**	**100**	**24,738**	**0.64**	**117,178**	**16**		**9,121**	**37**	**46**	**13**
0.75 to <2.50	**8,328**	**54**	**100**	**8,392**	**1.12**	**46,976**	**13**		**3,386**	**40**	**22**	**6**
0.75 to <1.75	**7,766**	**49**	**100**	**7,824**	**1.04**	**43,632**	**13**		**3,038**	**39**	**19**	**5**
1.75 to <2.50	**562**	**5**	**100**	**568**	**2.18**	**3,344**	**10**		**348**	**61**	**3**	**1**
2.50 to <10.00	**1,694**	**3**	**100**	**1,699**	**5.49**	**11,273**	**11**		**1,237**	**73**	**16**	**3**
2.50 to <5.00	**781**	**2**	**100**	**784**	**3.53**	**5,086**	**13**		**507**	**65**	**5**	**1**
5.00 to <10.00	**913**	**1**	**100**	**915**	**7.17**	**6,187**	**9**		**730**	**80**	**11**	**2**
10.00 to <100.00	**1,663**	**1**	**100**	**1,666**	**28.24**	**11,831**	**9**		**2,320**	**139**	**80**	**10**
10.00 to <20.00	**784**	**1**	**100**	**786**	**15.79**	**6,653**	**9**		**1,156**	**147**	**22**	**3**
20.00 to <30.00	**7**	**-**	**100**	**7**	**21.53**	**63**	**14**		**9**	**129**	**-**	**-**
30.00 to <100.00	**872**	**-**	**100**	**873**	**39.49**	**5,115**	**10**		**1,155**	**132**	**58**	**7**
100.00 (default)	**1,325**	**8**	**100**	**1,384**	**100.00**	**11,110**	**12**		**717**	**52**	**241**	**170**
Subtotal (exposure class)	**204,570**	**14,347**	**100**	**216,493**	**1.25**	**1,272,590**	**11**		**39,177**	**18**	**498**	**243**
Total (all exposure classes)	**334,422**	**94,840**	**67**	**378,616**		**19,939,226**		**4**	**104,826**	**0**	**2,748**	**2,855**

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group												
a	b	c	d	e	f	g	h	i	j		k	m
Retail exposures – non-SME secured by immovable property												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	37,418	1,592	100	39,073	0.14	304,468	10		1,383	4	7	5
0.00 to <0.10	*3,115*	*672*	*100*	*3,804*	*0.05*	*19,905*	*12*		*160*	*4*	*-*	*-*
0.10 to <0.15	*34,303*	*920*	*100*	*35,269*	*0.15*	*284,563*	*10*		*1,223*	*3*	*7*	*5*
0.15 to <0.25	2,354	11,333	100	11,155	0.23	85,380	14		2,601	23	8	-
0.25 to <0.50	125,684	275	100	126,081	0.34	742,523	9		16,907	13	76	43
0.50 to <0.75	20,081	62	100	20,165	0.65	98,508	16		7,873	39	37	12
0.75 to <2.50	7,637	56	100	7,702	1.15	44,612	12		3,193	41	22	6
0.75 to <1.75	6,880	48	100	6,936	1.05	39,833	13		2,798	40	18	5
1.75 to <2.50	757	8	100	766	2.04	4,779	10		395	52	4	1
2.50 to <10.00	1,645	4	100	1,651	5.58	11,228	11		1,226	74	18	3
2.50 to <5.00	*702*	*3*	*100*	*707*	*3.53*	*4,761*	*13*		*480*	*68*	*6*	*1*
5.00 to <10.00	*943*	*1*	*100*	*944*	*7.12*	*6,467*	*9*		*746*	*79*	*12*	*2*
10.00 to <100.00	1,402	1	100	1,405	29.48	10,169	10		2,183	155	70	8
10.00 to <20.00	563	1	100	565	14.71	4,476	10		965	171	17	2
20.00 to <30.00	7	-	100	7	22.69	67	13		16	221	-	-
30.00 to <100.00	832	-	100	833	39.53	5,626	10		1,202	144	53	6
100.00 (default)	1,152	10	100	1,212	100.00	10,232	13		952	79	248	164
Subtotal (exposure class)	197,373	13,333	100	208,444	1.17	1,307,120	11		36,318	17	486	241
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Retail exposures – qualifying revolving											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	**155**	**4,802**	**100**	**10,244**	**0.04**	**7,769,996**	**53**		**155**	**2**	**2**	**11**
0.00 to <0.10	**30**	**4,527**	**100**	**9,711**	**0.03**	**7,337,943**	**53**		**129**	**1**	**2**	**7**
0.10 to <0.15	**125**	**275**	**100**	**533**	**0.13**	**432,053**	**61**		**26**	**5**	**-**	**4**
0.15 to <0.25	**82**	**394**	**100**	**777**	**0.19**	**797,836**	**58**		**49**	**6**	**1**	**4**
0.25 to <0.50	**237**	**816**	**100**	**1,182**	**0.37**	**1,239,026**	**58**		**127**	**11**	**3**	**8**
0.50 to <0.75	**900**	**7,556**	**100**	**1,874**	**0.59**	**1,681,619**	**68**		**344**	**18**	**8**	**17**
0.75 to <2.50	**2,458**	**9,715**	**100**	**4,443**	**1.43**	**3,134,911**	**71**		**1,659**	**37**	**45**	**67**
0.75 to <1.75	**1,488**	**7,665**	**100**	**3,198**	**1.18**	**2,418,987**	**70**		**1,025**	**32**	**26**	**43**
1.75 to <2.50	**970**	**2,050**	**100**	**1,245**	**2.08**	**715,924**	**73**		**634**	**51**	**19**	**24**
2.50 to <10.00	**3,712**	**1,327**	**100**	**4,442**	**4.65**	**1,389,553**	**75**		**4,043**	**91**	**156**	**207**
2.50 to <5.00	**2,346**	**1,104**	**100**	**2,921**	**3.61**	**1,020,764**	**75**		**2,245**	**77**	**78**	**94**
5.00 to <10.00	**1,366**	**223**	**100**	**1,521**	**6.65**	**368,789**	**77**		**1,798**	**118**	**78**	**113**
10.00 to <100.00	**424**	**52**	**100**	**487**	**22.18**	**194,137**	**72**		**872**	**179**	**77**	**63**
10.00 to <20.00	**269**	**41**	**100**	**317**	**13.27**	**120,616**	**74**		**531**	**168**	**31**	**33**
20.00 to <30.00	**72**	**7**	**100**	**83**	**24.25**	**39,710**	**67**		**165**	**199**	**13**	**10**
30.00 to <100.00	**83**	**4**	**100**	**87**	**52.75**	**33,811**	**72**		**176**	**202**	**33**	**20**
100.00 (default)	**495**	**99**	**100**	**505**	**100.00**	**339,248**	**78**		**661**	**131**	**339**	**351**
Subtotal (exposure class)	**8,463**	**24,761**	**100**	**23,954**	**3.78**	**16,546,326**	**63**		**7,910**	**33**	**631**	**728**
Total (all exposure classes)	**334,422**	**94,840**	**67**	**378,616**		**19,939,226**		**4**	**104,826**	**0**	**2,748**	**2,855**

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group												
a	b	c	d	e	f	g	h	i	j		k	m
Retail exposures – qualifying revolving												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	67	5,181	100	10,670	0.04	9,566,288	53		170	2	3	7
0.00 to <0.10	*5*	*4,460*	*100*	*9,284*	*0.03*	*7,954,521*	*53*		*114*	*1*	*2*	*4*
0.10 to <0.15	*62*	*721*	*100*	*1,386*	*0.11*	*1,611,767*	*56*		*56*	*4*	*1*	*3*
0.15 to <0.25	151	200	100	458	0.17	153,664	64		29	6	1	5
0.25 to <0.50	283	1,223	100	1,460	0.36	1,539,861	59		159	11	3	9
0.50 to <0.75	903	7,346	100	1,876	0.60	1,675,829	68		363	19	7	17
0.75 to <2.50	2,462	9,123	100	4,380	1.44	3,139,574	71		1,718	39	48	64
0.75 to <1.75	1,119	6,323	100	2,577	1.09	2,038,615	70		812	32	21	33
1.75 to <2.50	1,343	2,800	100	1,803	1.94	1,100,959	72		906	50	27	31
2.50 to <10.00	3,569	1,250	100	4,327	4.65	1,431,623	75		4,120	95	161	194
2.50 to <5.00	*2,255*	*1,039*	*100*	*2,843*	*3.59*	*1,044,008*	*75*		*2,231*	*78*	*79*	*88*
5.00 to <10.00	*1,314*	*211*	*100*	*1,484*	*6.68*	*387,616*	*77*		*1,889*	*127*	*82*	*106*
10.00 to <100.00	401	49	100	468	22.23	202,585	72		920	197	79	58
10.00 to <20.00	249	37	100	299	13.42	124,644	74		532	178	31	30
20.00 to <30.00	24	2	100	28	27.54	18,273	45		39	138	4	2
30.00 to <100.00	128	10	100	141	39.84	59,668	74		349	248	44	26
100.00 (default)	451	90	100	463	100.00	324,690	82		615	133	347	337
Subtotal (exposure class)	8,287	24,462	100	24,102	3.54	18,034,109	63		8,094	34	649	691
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Retail exposures – SME other											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	9	-	100	9	0.10	160	49		1	11	-	-
0.00 to <0.10	3	-	100	3	0.06	97	51		-	-	-	-
0.10 to <0.15	6	-	100	6	0.12	63	47		1	17	-	-
0.15 to <0.25	3	101	100	106	0.21	18,606	55		20	19	-	-
0.25 to <0.50	2	556	100	648	0.33	350,602	65		189	29	1	3
0.50 to <0.75	569	31	100	667	0.63	86,813	41		178	27	2	2
0.75 to <2.50	4,185	364	100	4,654	1.32	404,913	44		1,864	40	28	29
0.75 to <1.75	3,423	158	100	3,687	1.13	296,217	41		1,302	35	17	17
1.75 to <2.50	762	206	100	967	2.07	108,696	56		562	58	11	12
2.50 to <10.00	1,531	45	100	1,703	4.42	227,915	41		817	48	31	16
2.50 to <5.00	1,090	26	100	1,225	3.45	179,855	39		553	45	16	7
5.00 to <10.00	441	19	100	478	6.91	48,060	44		264	55	15	9
10.00 to <100.00	258	9	100	271	21.21	31,416	47		211	78	26	16
10.00 to <20.00	160	7	100	169	13.44	18,240	50		127	75	12	8
20.00 to <30.00	51	1	100	53	23.97	7,314	42		43	81	5	3
30.00 to <100.00	47	1	100	49	45.24	5,862	42		41	84	9	5
100.00 (default)	460	2	100	496	100.00	110,250	57		250	50	261	298
Subtotal (exposure class)	7,017	1,108	100	8,554	8.15	1,230,675	46		3,530	41	349	364
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

Annex XXI: Credit risk – IRB approach continued

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group

a	b	c	d	e	f	g	h	i	j		k	m
Retail exposures – SME other												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.00 to <0.10	-	-	-	-	-	-	-		-	-	-	-
0.10 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.15 to <0.25	-	11	100	9	0.17	4,489	60		2	18	-	-
0.25 to <0.50	-	707	100	776	0.32	377,065	62		216	28	2	3
0.50 to <0.75	599	32	100	698	0.63	90,416	39		181	26	2	2
0.75 to <2.50	4,300	363	100	4,790	1.29	461,193	40		1,750	37	26	25
0.75 to <1.75	3,443	137	100	3,675	1.06	299,471	37		1,153	31	15	13
1.75 to <2.50	857	226	100	1,115	2.02	161,724	51		597	54	11	12
2.50 to <10.00	1,638	43	100	1,817	4.35	248,609	38		827	46	31	16
2.50 to <5.00	*1,143*	*24*	*100*	*1,284*	*3.41*	*195,694*	*38*		*558*	*43*	*17*	*7*
5.00 to <10.00	*495*	*19*	*100*	*533*	*6.61*	*52,916*	*40*		*269*	*50*	*14*	*9*
10.00 to <100.00	286	9	100	301	21.30	34,385	42		218	73	26	15
10.00 to <20.00	179	7	100	190	13.38	20,084	44		128	68	11	8
20.00 to <30.00	3	-	100	3	28.39	215	42		2	86	-	-
30.00 to <100.00	104	2	100	108	34.95	14,087	38		88	81	15	7
100.00 (default)	428	3	100	492	100.00	109,863	42		270	55	278	278
Subtotal (exposure class)	7,251	1,168	100	8,883	7.91	1,326,010	42		3,464	39	365	339
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

	NWH Group											
a	b	c	d	e	f	g	h	i	j	k	l	m
	Retail exposures – non-SME other											
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
30 June 2026												
0.00 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.00 to <0.10	-	-	-	-	-	-	-		-	-	-	-
0.10 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.15 to <0.25	-	-	-	-	-	-	-		-	-	-	-
0.25 to <0.50	-	-	-	-	-	-	-		-	-	-	-
0.50 to <0.75	83	-	-	83	0.69	16,712	67		51	61	-	-
0.75 to <2.50	4,490	-	-	4,577	1.52	550,772	73		4,171	91	52	71
0.75 to <1.75	3,200	-	-	3,262	1.27	445,498	72		2,758	85	30	41
1.75 to <2.50	1,290	-	-	1,315	2.15	105,274	77		1,413	107	22	30
2.50 to <10.00	1,669	-	-	1,692	5.11	151,641	78		2,071	122	68	84
2.50 to <5.00	1,025	-	-	1,040	3.80	93,444	78		1,228	118	31	46
5.00 to <10.00	644	-	-	652	7.20	58,197	79		843	129	37	38
10.00 to <100.00	417	-	-	420	20.01	39,128	79		713	170	67	52
10.00 to <20.00	294	-	-	298	13.61	27,008	79		471	158	32	29
20.00 to <30.00	67	-	-	67	24.01	6,389	79		133	199	13	10
30.00 to <100.00	56	-	-	55	49.82	5,731	80		109	198	22	13
100.00 (default)	680	-	-	754	100.00	87,135	73		757	100	490	521
Subtotal (exposure class)	7,339	-	-	7,526	13.22	845,388	75		7,763	103	677	728
Total (all exposure classes)	334,422	94,840	67	378,616		19,939,226		4	104,826	0	2,748	2,855

UK CR6: IRB approach – Credit risk exposures by exposure class and PD range continued

NWH Group

a	b	c	d	e	f	g	h	i	j		k	m
Retail exposures – non-SME other												
PD range	On-balance sheet gross exposure £m	Off-balance sheet exposures pre CCF £m	Exposure weighted average CCF %	Exposure post CCF and post CRM £m	Exposure weighted average PD %	Number of obligors	Exposure weighted average LGD %	Exposure weighted average maturity (years)	Risk-weighted exposure amount after supporting factors £m	Density of risk-weighted exposure amount %	Expected loss amount £m	Value adjustments and provisions £m
31 December 2025												
0.00 to <0.15	-	-	100	-	0.06	1	78		-	14	-	-
0.00 to <0.10	-	-	*100*	-	*0.06*	*1*	*78*		-	*14*	-	-
0.10 to <0.15	-	-	-	-	-	-	-		-	-	-	-
0.15 to <0.25	-	-	-	-	-	-	-		-	-	-	-
0.25 to <0.50	-	-	-	-	0.45	64	66		-	48	-	-
0.50 to <0.75	73	-	-	74	0.69	15,604	68		46	62	-	-
0.75 to <2.50	4,486	-	-	4,607	1.52	585,219	74		4,206	91	53	78
0.75 to <1.75	2,698	-	-	2,771	1.15	440,066	71		2,253	81	23	34
1.75 to <2.50	1,788	-	-	1,836	2.08	145,153	77		1,953	106	30	44
2.50 to <10.00	1,607	-	-	1,645	5.09	155,461	78		2,039	124	65	105
2.50 to <5.00	*982*	-	-	*1,005*	*3.78*	*95,403*	*78*		*1,210*	*120*	*30*	*62*
5.00 to <10.00	*625*	-	-	*640*	*7.15*	*60,059*	*79*		*829*	*130*	*35*	*43*
10.00 to <100.00	400	-	-	407	20.29	40,696	80		724	178	66	59
10.00 to <20.00	284	-	-	290	13.68	27,886	80		462	160	32	34
20.00 to <30.00	-	-	-	-	26.86	3	75		-	196	-	-
30.00 to <100.00	116	-	-	117	36.62	12,808	80		262	223	34	25
100.00 (default)	722	-	-	797	100.00	104,612	75		903	113	544	585
Subtotal (exposure class)	7,288	-	100	7,530	13.73	901,655	75		7,918	105	728	827
Total (all exposure classes)	312,578	90,915	67	362,855		21,615,140		0.78	99,263	27	2,951	2,891

Annex XXI: Credit risk – IRB approach continued

UK CR7: IRB approach – Effect on the RWAs of credit derivatives used as CRM techniques

The table below shows the effect of credit derivatives on the calculation of IRB approach capital requirements by AIRB exposure class. The table excludes counterparty credit risk, securitisations, equity exposures and non-credit obligation assets.

		NWH Group			
		a	b	a	b
		30 June 2026		31 December 2025	
		Pre-credit derivatives RWAs £m	Actual RWAs £m	Pre-credit derivatives RWAs £m	Actual RWAs £m
5	Exposures under AIRB	**104,826**	**104,826**	99,623	99,623
6	Central governments and central banks	**1,458**	**1,458**	1,142	1,142
7	Institutions	**2,169**	**2,169**	2,038	2,038
8	Corporates	**42,422**	**42,422**	39,875	39,875
8.1	*Of which: SME*	**6,289**	**6,289**	*10,749*	*10,749*
8.3	*Of which: Other*	**36,133**	**36,133**	*29,126*	*29,126*
9	Retail	**58,777**	**58,777**	56,208	56,208
9.1	*Of which: secured by real estate SME - secured by immovable property collateral*	**397**	**397**	*414*	*414*
9.2	*Of which: secured by real estate non-SME - secured by immovable property collateral*	**39,177**	**39,177**	*36,318*	*36,318*
9.3	*Of which: qualifying revolving*	**7,910**	**7,910**	*8,094*	*8,094*
9.4	*Of which: Other SME*	**3,530**	**3,530**	*3,464*	*3,464*
9.5	*Of which: Other non-SME*	**7,763**	**7,763**	*7,918*	*7,918*
10	Total	**104,826**	**104,826**	99,263	99,263

(1) Rows 1-4.2 are not presented as NWH Group does not use FIRB to calculate capital requirements for IRB exposures.
(2) Specialised lending exposures under the slotting approach are excluded.

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques

The table below provides a view of the CRR credit risk mitigation techniques used in the capital requirements calculation for IRB exposures. These are presented by AIRB exposures class only as NWH Group does not apply the FIRB method. The table excludes counterparty credit risk, securitisations and non-credit obligation assets.

	NWH Group													
		Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
	Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all CRM assigned to the obligor exposure class £m	RWA with substitution effects £m
30 June 2026	a	b	c	d	e	f	g	h	i	j	k	l	m	n
1 Central governments and central banks	***17,325***	***-***	***0.42***	***0.42***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***1,458***	***1,458***
2 Institutions	***9,324***	***0.01***	***0.80***	***0.80***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***2,169***	***2,169***
3 Corporates	***94,652***	***0.34***	***36.96***	***29.82***	***4.23***	***2.91***	***8.97***	***-***	***-***	***8.97***	***2.81***	***-***	***42,422***	***42,422***
3.1 *Of which: SME*	***16,722***	***0.97***	***73.27***	***62.68***	***10.12***	***0.47***	***10.39***	***-***	***-***	***10.39***	***1.06***	***-***	***6,289***	***6,289***
3.3 *Of which: other*	***77,930***	***0.20***	***29.17***	***22.77***	***2.97***	***3.43***	***8.67***	***-***	***-***	***8.67***	***3.18***	***-***	***36,133***	***36,133***
4 Retail	***257,315***	***-***	***80.54***	***80.54***	***-***	***-***	***-***	***-***	***-***	***-***	***0.30***	***-***	***58,777***	***58,777***
4.1 *Of which: immovable property SME*	***788***	***0.01***	***16.56***	***16.56***	***-***	***-***	***0.03***	***-***	***0.02***	***0.02***	***0.46***	***-***	***397***	***397***
4.2 *Of which: immovable property non-SME*	***216,493***	***-***	***95.42***	***95.42***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***39,177***	***39,177***
4.3 *Of which: qualifying revolving*	***23,954***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***7,910***	***7,910***
4.4 *Of which: other SME*	***8,554***	***-***	***6.22***	***6.21***	***-***	***0.01***	***0.04***	***-***	***0.01***	***0.03***	***8.97***	***-***	***3,530***	***3,530***
4.5 *Of which: other non-SME*	***7,526***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***-***	***7,763***	***7,763***
5 Total	***378,616***	***0.09***	***67.15***	***65.27***	***1.11***	***0.76***	***2.35***	***-***	***-***	***2.35***	***0.95***	***-***	***104,826***	***104,826***

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

	NWH Group													
		Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWEAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
	Total exposures	Part of exposures covered by financial collaterals	Part of exposures covered by other eligible collaterals	Part of exposures covered by immovable property collaterals	Part of exposures covered by receivables	Part of exposures covered by other physical collaterals	Part of exposures covered by other funded credit protection	Part of exposures covered by cash on deposit	Part of exposures covered by life insurance policies	Part of exposures covered by instruments held by a third party	Part of exposures covered by guarantees	Part of exposures covered by credit derivatives	RWA post all CRM assigned to the obligor exposure class	RWA with substitution effects
	£m	%	%	%	%	%	%	%	%	%	%	%	£m	£m
30 June 2026	a	b	c	d	e	f	g	h	i	j	k	l	m	n
6 Specialised lending under the slotting approach	**17,660**												**10,759**	**10,759**
7 Equity exposures	**7**												**27**	**27**
8 Total	**17,667**												**10,786**	**10,786**

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

		NWH Group													
			Credit risk mitigation techniques												
			Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
		Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all assigned to the obligor exposure class £m	RWA with substitution effects £m
31 December 2025		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	15,710	0.51	0.14	0.14	-	-	-	-	-	-	-	-	1,142	1,142
2	Institutions	8,546	19.74	2.90	2.90	-	-	-	-	-	-	-	-	2,038	2,038
3	Corporates	88,839	1.27	46.47	30.89	4.23	11.35	-	-	-	-	3.51	-	39,875	39,875
3.1	*Of which: SME*	*15,270*	*1.50*	*83.93*	*64.60*	*9.99*	*9.34*	-	-	-	-	*1.50*	-	*10,749*	*10,749*
3.3	*Of which: Other*	*73,569*	*1.23*	*38.69*	*23.89*	*3.04*	*11.76*	-	-	-	-	*3.93*	-	*29,126*	*29,126*
4	Retail	*249,760*	-	*179.57*	*179.57*	-	-	-	-	-	-	*1.18*	-	*56,208*	*56,208*
4.1	*Of which: Immovable property SME*	*801*	-	-	-	-	-	-	-	-	-	*0.47*	-	*414*	*414*
4.2	*Of which: Immovable property non-SME*	*208,444*	-	*215.17*	*215.17*	-	-	-	-	-	-	-	-	*36,318*	*36,318*
4.3	*Of which: Qualifying revolving*	*24,102*	-	-	-	-	-	-	-	-	-	-	-	*8,094*	*8,094*
4.4	*Of which: Other SMEs*	*8,883*	-	-	-	-	-	-	-	-	-	*33.16*	-	*3,464*	*3,464*
4.5	*Of which: Other non-SME*	*7,530*	-	-	-	-	-	-	-	-	-	-	-	*7,918*	*7,918*
5	Total	362,855	0.80	135.05	131.24	1.04	2.78	-	-	-	-	1.67	-	99,263	99,263

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

	NWH Group													
		Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
	Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all assigned to the obligor exposure class £m	RWA with substitution effects £m
31 December 2025	a	b	c	d	e	f	g	h	i	j	k	l	m	n
6 Specialised lending under the slotting approach	19,085												11,986	11,986
7 Equity exposures	4												15	15
8 Total	19,089												12,001	12,001

Annex XXIII: Specialised lending

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach

The table below shows IRB specialised lending exposures subject to the supervisory slotting approach analysed by type of lending and regulatory category. Exposures subject to the Securitisations framework are excluded. This disclosure also includes a separate section (i.e. UK CR10.5) for equity exposures subject to the simple risk-weighted approach.

CR10.1

		NWH Group					
		a	b	c	d	e	f
		Specialised lending: Project finance (slotting approach)					
30 June 2026	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	**1,039**	**651**	**50%**	**1,405**	**576**	**-**
	Equal to or more than 2.5 years	**5,539**	**3,842**	**70%**	**8,182**	**4,562**	**33**
Category 2	Less than 2.5 years	**164**	**183**	**70%**	**299**	**197**	**1**
	Equal to or more than 2.5 years	**1,153**	**242**	**90%**	**1,310**	**1,042**	**10**
Category 3	Less than 2.5 years	**102**	**22**	**115%**	**108**	**125**	**3**
	Equal to or more than 2.5 years	**831**	**410**	**115%**	**1,124**	**1,291**	**31**
Category 4	Less than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
	Equal to or more than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
Category 5	Less than 2.5 years	**26**	**-**	**-**	**26**	**-**	**13**
	Equal to or more than 2.5 years	**132**	**8**	**-**	**140**	**-**	**71**
Total	Less than 2.5 years	**1,331**	**856**	**-**	**1,838**	**898**	**17**
	Equal to or more than 2.5 years	**7,655**	**4,502**	**-**	**10,756**	**6,895**	**145**

		NWH Group					
		a	b	c	d	e	f
		Specialised lending: Project finance (slotting approach)					
31 December 2025	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	803	647	50%	1,159	475	-
	Equal to or more than 2.5 years	5,288	3,120	70%	7,316	4,233	29
Category 2	Less than 2.5 years	290	182	70%	429	281	2
	Equal to or more than 2.5 years	743	168	90%	850	691	7
Category 3	Less than 2.5 years	51	20	115%	57	66	2
	Equal to or more than 2.5 years	704	442	115%	1,024	1,177	29
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	14	2	250%	16	39	1
Category 5	Less than 2.5 years	13	1	-	13	-	6
	Equal to or more than 2.5 years	202	8	-	209	-	105
Total	Less than 2.5 years	1,157	850	-	1,658	822	10
	Equal to or more than 2.5 years	6,951	3,740	-	9,415	6,140	171

Annex XXIII: Specialised lending continued

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.2

		NWH Group					
		a	b	c	d	e	f
		Specialised lending: Income-producing real estate and high volatility commercial real estate (slotting approach)					
30 June 2026	**Remaining maturity**	**On-balance sheet exposure £m**	**Off-balance sheet exposure £m**	**Risk-weight %**	**Exposure value £m**	**Risk-weighted exposure amount £m**	**Expected loss amount £m**
Category 1	Less than 2.5 years	**1,590**	**198**	**50%**	**1,698**	**770**	**-**
	Equal to or more than 2.5 years	**1,404**	**90**	**70%**	**1,455**	**964**	**6**
Category 2	Less than 2.5 years	**909**	**76**	**70%**	**973**	**600**	**4**
	Equal to or more than 2.5 years	**557**	**126**	**90%**	**681**	**556**	**5**
Category 3	Less than 2.5 years	**42**	**-**	**115%**	**42**	**42**	**1**
	Equal to or more than 2.5 years	**10**	**-**	**115%**	**10**	**11**	**-**
Category 4	Less than 2.5 years	**3**	**-**	**250%**	**3**	**7**	**-**
	Equal to or more than 2.5 years	**8**	**-**	**250%**	**8**	**16**	**1**
Category 5	Less than 2.5 years	**165**	**1**	**-**	**166**	**-**	**83**
	Equal to or more than 2.5 years	**29**	**1**	**-**	**30**	**-**	**15**
Total	Less than 2.5 years	**2,709**	**275**	**-**	**2,882**	**1,419**	**88**
	Equal to or more than 2.5 years	**2,008**	**217**	**-**	**2,184**	**1,547**	**27**

		NWH Group					
		a	b	c	d	e	f
		Specialised lending: Income-producing real estate and high volatility commercial real estate (slotting approach)					
31 December 2025	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	2,372	228	50%	2,456	1,154	-
	Equal to or more than 2.5 years	2,333	151	70%	2,418	1,623	10
Category 2	Less than 2.5 years	1,578	199	70%	1,730	1,132	7
	Equal to or more than 2.5 years	905	154	90%	1,040	881	8
Category 3	Less than 2.5 years	115	2	115%	116	132	3
	Equal to or more than 2.5 years	8	-	115%	8	8	-
Category 4	Less than 2.5 years	1	-	250%	1	3	-
	Equal to or more than 2.5 years	37	-	250%	37	90	3
Category 5	Less than 2.5 years	150	-	-	150	-	75
	Equal to or more than 2.5 years	39	17	-	56	-	28
Total	Less than 2.5 years	4,216	429	-	4,453	2,421	85
	Equal to or more than 2.5 years	3,322	322	-	3,559	2,602	49

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.5

	NWH Group					
	a	b	c	d	e	f
	Equity exposures under the simple risk-weighted approach					
30 June 2026	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Private equity exposures	-	-	190%	-	-	-
Exchange-traded equity exposures	-	-	290%	-	-	-
Other equity exposures	7	-	370%	7	27	-
Total	7	-	-	7	27	-

	NWH Group					
	a	b	c	d	e	f
	Equity exposures under the simple risk-weighted approach					
	On-balance sheet exposure	Off-balance sheet exposure	Risk-weight	Exposure value	Risk-weighted exposure amount	Expected loss amount
31 December 2025	a £m	b £m	c %	d £m	e £m	f £m
Private equity exposures	-	-	190%	-	-	-
Exchange-traded equity exposures	-	-	290%	-	-	-
Other equity exposures	4	-	370%	4	15	-
Total	4	-	-	4	15	-

Annex XXV: Counterparty credit risk

UK CCR1: Analysis of CCR exposure by approach

The table below shows the methods used to calculate counterparty credit risk exposure and RWAs. It excludes the CVA charge, exposures to central counterparties (CCPs) and exposures to securitisation positions [1].

		NWH Group							
		a	b	c	d	e	f	g	h
30 June 2026		Replacement cost/current (RC) £m	Potential future exposure (PFE) £m	EEPE £m	Alpha used for computing regulatory exposure value £m	Exposure value pre-CRM £m	Exposure value post-CRM £m	Exposure value £m	RWA £m
1	SA-CCR (for derivatives)	**19**	**129**	**-**	**1.4**	**322**	**207**	**207**	**109**
4	Financial collateral comprehensive method (for SFTs)					**93,641**	**3,091**	**3,091**	**322**
6	Total					**93,963**	**3,298**	**3,298**	**431**

		NWH Group							
		a	b	c	d	e	f	g	h
31 December 2025		Replacement cost/current (RC) £m	Potential future exposure (PFE) £m	EEPE £m	Alpha used for computing regulatory exposure value £m	Exposure value pre-CRM £m	Exposure value post-CRM £m	Exposure value £m	RWA £m
1	SA-CCR (for derivatives)	16	177	-	1.4	693	270	270	128
4	Financial collateral comprehensive method (for SFTs)					95,303	2,966	2,966	344
6	Total					95,996	3,236	3,236	472

(1) Disclosures relating to the items excluded from the scope of this table are presented as follows: a) Table UK CCR2 (CVA charge), b) Table UK CCR8 (exposures to CCPs) and c) Tables UK SEC1, UK SEC3 and UK SEC4 (exposures to securitisation positions).
(2) The following rows and/or columns are not presented in the table because they had zero values for the period or are not used by NWH Group: row (UK1) Original Exposure Method (for derivatives), row (UK2) Simplified SA-CCR (for derivatives), row (2) IMM (for derivatives and SFTs), row (2a) IMM (for derivatives and SFTs) Of which securities financing transactions netting sets, row (2b) Of which derivatives and long settlement transactions netting sets, row (2c) IMM (for derivatives and SFTs) Of which from contractual cross-product netting sets, row (3) Financial collateral simple method (for SFTs) and row (5) VaR for SFTs.

UK CCR2: Transactions subject to own funds requirements for CVA risk

The table below shows the CVA charge.

		NWH Group			
		a	b	a	b
		30 June 2026		31 December 2025	
		Exposure value £m	RWAs £m	Exposure amount £m	RWAs £m
4	Transactions subject to the standardised method	**203**	**162**	264	128

(1) The calculation of the VaR and SVaR components includes the use of a multiplier, which is at least 3x, as set by the regulator.
(2) The following rows and/or columns are not presented in the table because they had zero values for the period or are not used by NWH Group: row (1) Total transactions subject to the Advanced method, row (2) VaR component (including the multiplier), row (3) stressed VaR component (including the multiplier) and row (UK4) Transactions subject to the Alternative approach (Based on the Original Exposure Method).

- RWAs increased for transactions subject to the CVA charge despite a decrease in exposure.
- This was due to a higher proportion of longer-maturity exposures.

Annex XXV: Counterparty credit risk continued

UK CCR3: Standardised approach – CCR exposures by regulatory exposure class and risk-weights

The table below shows a view of counterparty credit risk positions subject to the standardised risk-weight approach by exposure class. It excludes the CVA charge and exposures to securitisation positions but includes exposures to qualifying CCPs.

		NWH Group											
		Risk-weight											
		a	b	c	d	e	f	g	h	i	j	k	l
	Exposure class	0% £m	2% £m	4% £m	10% £m	20% £m	50% £m	70% £m	75% £m	100% £m	150% £m	Others £m	Total exposure value £m
	30 June 2026												
1	Central governments or central banks	**1,548**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,548**
6	Institutions	**-**	**296**	**-**	**-**	**37**	**48**	**-**	**-**	**-**	**-**	**-**	**381**
7	Corporates	**-**	**-**	**2**	**-**	**-**	**36**	**-**	**-**	**1**	**-**	**-**	**39**
11	Total exposure value	**1,548**	**296**	**2**	**-**	**37**	**84**	**-**	**-**	**1**	**-**	**-**	**1,968**

		NWH Group											
		Risk-weight											
		a	b	c	d	e	f	g	h	i	j	k	l
	Exposure class	0% £m	2% £m	4% £m	10% £m	20% £m	50% £m	70% £m	75% £m	100% £m	150% £m	Others £m	Total exposure value £m
	31 December 2025												
1	Central governments or central banks	1,393	-	-	-	-	-	-	-	-	-	-	1,393
6	Institutions	-	239	-	-	83	20	-	-	-	-	-	342
7	Corporates	-	-	26	-	-	64	-	-	1	-	-	91
11	Total exposure value	1,393	239	26	-	83	84	-	-	1	-	-	1,826

(1) The following rows are not presented in the table because they had zero values for the period: row (2) Regional government or local authorities, row (3) Public sector entities, row (4) multilateral development banks, row (5) International organisations, row (8) Retail, row (9) Institutions and corporates with a short-term credit assessment and row (10) other items.

- The increase in the institutions class was driven by CCP exposure carrying a 2% risk weight, as seen in UK CCR8.

Annex XXV: Counterparty credit risk continued

UK CCR4: IRB approach – CCR exposures by exposure class and PD scale

The table below shows a detailed view of counterparty credit risk positions subject to the IRB risk-weight approach by exposure class and PD scale. It excludes the CVA charge, exposures to CCPs and exposures to securitisation positions. Counterparty credit risk exposures subject to the supervisory slotting method are not included in this table and they are disclosed in table UK CR10.

		NWH Group						
		a	b	c	d	e	f	g
30 June 2026	PD scale	Exposure value £m	Exposure weighted Average PD %	Number of obligors	Exposure weighted Average LGD %	Exposure weighted Average maturity Years	RWAs £m	Density of risk weighted exposure amounts %
Central governments and central banks	0.00 to <0.15	34	0.01	1	45	1	1	2
Central governments and central banks	0.15 to <0.25	-	-	-	-	-	-	-
Central governments and central banks	0.25 to <0.50	-	-	-	-	-	-	-
Central governments and central banks	0.50 to <0.75	-	-	-	-	-	-	-
Central governments and central banks	0.75 to <2.50	-	-	-	-	-	-	-
Central governments and central banks	2.50 to <10.00	-	-	-	-	-	-	-
Central governments and central banks	10.00 to <100.00	-	-	-	-	-	-	-
Central governments and central banks	100.00 (Default)	-	-	-	-	-	-	-
Total - Central governments and central banks		34	0.01	1	45	1	1	2
Institutions	0.00 to <0.15	11	0.11	5	47	2	4	34
Institutions	0.15 to <0.25	784	0.20	16	46	-	271	35
Institutions	0.25 to <0.50	101	0.36	3	45	1	49	48
Institutions	0.50 to <0.75	-	-	-	-	-	-	-
Institutions	0.75 to <2.50	-	-	-	-	-	-	-
Institutions	2.50 to <10.00	-	-	-	-	-	-	-
Institutions	10.00 to <100.00	-	-	-	-	-	-	-
Institutions	100.00 (Default)	-	-	-	-	-	-	-
Total - Institutions		896	0.22	24	46	-	324	36
Corporates	0.00 to <0.15	672	0.04	189	45	-	49	7
Corporates	0.15 to <0.25	27	0.17	3	46	1	7	25
Corporates	0.25 to <0.50	-	-	-	-	-	-	-
Corporates	0.50 to <0.75	-	-	-	-	-	-	-
Corporates	0.75 to <2.50	-	-	-	-	-	-	-
Corporates	2.50 to <10.00	-	-	-	-	-	-	-
Corporates	10.00 to <100.00	-	-	-	-	-	-	-
Corporates	100.00 (Default)	-	-	-	-	-	-	-
Total - Corporates		699	0.04	192	45	-	56	8
Total - Wholesale all portfolios		1,629	0.14	217	45	-	381	23

Annex XXV: Counterparty credit risk continued

UK CCR4: IRB approach – CCR exposures by exposure class and PD scale continued

		NWH Group						
		a	b	c	d	e	f	g
31 December 2025	PD scale	Exposure value £m	Exposure weighted Average PD %	Number of obligors	Exposure weighted Average LGD %	Exposure weighted Average maturity Years	RWAs £m	Density of risk weighted exposure amounts %
Central governments and central banks	0.00 to <0.15	36	0.01	2	45	1	1	2
Central governments and central banks	0.15 to <0.25	-	-	-	-	-	-	-
Central governments and central banks	0.25 to <0.50	-	-	-	-	-	-	-
Central governments and central banks	0.50 to <0.75	-	-	-	-	-	-	-
Central governments and central banks	0.75 to <2.50	-	-	-	-	-	-	-
Central governments and central banks	2.50 to <10.00	-	-	-	-	-	-	-
Central governments and central banks	10.00 to <100.00	-	-	-	-	-	-	-
Central governments and central banks	100.00 (Default)	-	-	-	-	-	-	-
Total - Central governments and central banks		36	0.01	2	45	1	1	2
Institutions	0.00 to <0.15	21	0.11	3	46	1	6	30
Institutions	0.15 to <0.25	619	0.21	20	46	-	215	35
Institutions	0.25 to <0.50	108	0.32	4	45	1	47	43
Institutions	0.50 to <0.75	-	-	-	-	-	-	-
Institutions	0.75 to <2.50	-	-	-	-	-	-	-
Institutions	2.50 to <10.00	-	-	-	-	-	-	-
Institutions	10.00 to <100.00	-	-	-	-	-	-	-
Institutions	100.00 (Default)	-	-	-	-	-	-	-
Total - Institutions		748	0.22	27	46	1	268	36
Corporates	0.00 to <0.15	571	0.04	192	45	2	41	7
Corporates	0.15 to <0.25	222	0.18	4	90	1	59	53
Corporates	0.25 to <0.50	98	0.32	1	45	-	42	43
Corporates	0.50 to <0.75	-	-	-	-	-	-	-
Corporates	0.75 to <2.50	-	-	-	-	-	-	-
Corporates	2.50 to <10.00	-	-	-	-	-	-	-
Corporates	10.00 to <100.00	-	-	-	-	-	-	-
Corporates	100.00 (Default)	-	-	-	-	-	-	-
Total - Corporates		891	0.10	197	45	2	142	16
Total - Wholesale all portfolios		1,675	0.15	226	45	3	411	25

- The increase in the institutions class and the decrease in the corporates class mainly reflect a reclassification of certain counterparties.

Annex XXV: Counterparty credit risk continued

UK CCR6 – Credit derivative exposures

		NWH Group			
		a	b	a	b
		30 June 2026		31 December 2025	
		Protection bought	Protection sold	Protection bought	Protection sold
	Notionals	£m	£m	£m	£m
1	Single-name credit default swaps	**86**	**-**	87	-
2	Index credit default swaps	**13**	**13**	13	-
3	Total return swaps	**-**	**-**	-	-
4	Credit options				
5	Other credit derivatives	**-**	**-**	-	-
6	Total notionals	**99**	**13**	100	-
	Fair values				
7	Positive fair value (asset)	**-**	**-**	-	3
8	Negative fair value (liability)	**(3)**	**-**	(3)	-

Annex XXV: Counterparty credit risk continued

UK CCR8: Exposures to CCPs

The table below shows counterparty credit risk exposures to CCPs including default fund contributions. A qualifying CCP (QCCP) means a CCP that has been either authorised or recognised in accordance with the relevant regulation.

		NWH Group			
		a	b	a	b
		30 June 2026		31 December 2025	
		Exposure value £m	RWA £m	Exposure value £m	RWA £m
1	Exposures to QCCPs (total)		**32**		36
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions)	**298**	**6**	265	5
	Of which:				
3	*(i) OTC derivatives*	**198**	**4**	240	5
4	*(ii) Exchange-traded derivatives*	**-**	**-**	-	-
5	*(iii) Securities financing transactions*	**100**	**2**	25	-
6	*(iv) Netting sets where cross-product netting has been approved*	**-**	**-**	-	-
9	Pre-funded default fund contributions	**48**	**26**	59	31

(1) The following rows are not presented in the table because they had zero values for the period: Exposures to QCCPs; row (4) Exchange-traded derivatives, row (6) Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which Netting sets where cross-product netting has been approved, row (7) Segregated initial margin, row (8) Non segregated initial margin and row (10) Unfunded default fund contributions. Row (11) Exposures to non-QCCPs (total), row (12) Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions), row (13) OTC derivatives, row (14) Exchange-traded derivatives, row (15) SFTs, row (16) Netting sets where cross-product netting has been approved, row (17) Segregated initial margin, row (18) Non-segregated initial margin, row (19) Prefunded default fund contributions and row (20) Unfunded default fund contributions.

Annex XXVII: Securitisation

UK SEC1: Securitisation exposures in the non-trading book

The table below shows total non-trading book securitisation exposures where NWH Group acted as originator, sponsor or investor. These are presented by exposure type. Total exposures decreased, due to amortisation of the underlying pool of assets on originated transactions in NWH Group.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Institution acts as Originator							Institution acts as Sponsor				Institution acts as Investor			
	Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
	STS		Non-STS												
		of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
30 June 2026	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1 Total exposures	-	-	1,405	1,405	20,477	19,194	21,882	-	-	-	-	5,118	1,498	-	6,616
2 Retail (total)	-	-	1,405	1,405	1,304	21	2,709	-	-	-	-	4,597	1,430	-	6,027
3 Residential mortgages	-	-	1,405	1,405	1,283	-	2,688	-	-	-	-	3,270	967	-	4,237
4 Credit card	-	-	-	-	-	-	-	-	-	-	-	576	-	-	576
5 Other retail exposures	-	-	-	-	21	21	21	-	-	-	-	751	463	-	1,214
7 Wholesale (total)	-	-	-	-	19,173	19,173	19,173	-	-	-	-	521	68	-	589
8 Loans to corporates	-	-	-	-	19,173	19,173	19,173	-	-	-	-	-	68	-	68
9 Commercial Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	521	-	-	521
11 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Institution acts as Originator							Institution acts as Sponsor				Institution acts as Investor			
	Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
	STS		Non-STS												
		of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
31 December 2025	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1 Total exposures	-	-	1,803	1,803	18,023	16,685	19,826	-	-	-	-	4,511	923	-	5,434
2 Retail (total)	-	-	1,803	1,803	1,353	15	3,156	-	-	-	-	4,088	853	-	4,941
3 Residential mortgages	-	-	1,803	1,803	1,338	-	3,141	-	-	-	-	2,827	722	-	3,549
4 Credit card	-	-	-	-	-	-	-	-	-	-	-	655	-	-	655
5 Other retail exposures	-	-	-	-	15	15	15	-	-	-	-	606	131	-	737
7 Wholesale (total)	-	-	-	-	16,670	16,670	16,670	-	-	-	-	423	70	-	493
8 Loans to corporates	-	-	-	-	16,670	16,670	16,670	-	-	-	-	-	70	-	70
9 Commercial Mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	423	-	-	423
11 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) The re-securitisation rows are not presented in UK SEC1, 3, 4 and 5 as there were no applicable exposures in NWH Group in either period.

Annex XXVII: Securitisation continued

UK SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

The table below shows securitisation exposures in the non-trading book and associated regulatory capital requirements where NWH Group acted as originator or sponsor. These are presented by exposure type.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
30 June 2026	**≤20% RW £m**	**>20% to 50% RW £m**	**>50% to 100% RW £m**	**>100% to <1250% RW £m**	**1250% RW/ deductions £m**	**SEC-IRBA £m**	**SEC-ERBA (including IAA) £m**	**SEC-SA £m**	**1250%/ deductions £m**	**SEC-IRBA £m**	**SEC-ERBA (including IAA) £m**	**SEC-SA £m**	**1250%/ deductions £m**	**SEC-IRBA £m**	**SEC ERBA (including IAA) £m**	**SEC-SA £m**	**1250%/ deductions £m**
1 Total Exposures	**13,183**	**7,404**	**-**	**12**	**-**	**20,599**	**-**	**-**	**-**	**4,128**	**-**	**-**	**-**	**330**	**-**	**-**	**-**
2 Traditional transactions	**1,405**	**-**	**-**	**-**	**-**	**1,405**	**-**	**-**	**-**	**211**	**-**	**-**	**-**	**17**	**-**	**-**	**-**
3 Securitisation	**1,405**	**-**	**-**	**-**	**-**	**1,405**	**-**	**-**	**-**	**211**	**-**	**-**	**-**	**17**	**-**	**-**	**-**
4 Retail underlying	**1,405**	**-**	**-**	**-**	**-**	**1,405**	**-**	**-**	**-**	**211**	**-**	**-**	**-**	**17**	**-**	**-**	**-**
5 Of which STS	**-**																
6 Wholesale	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
7 Of which STS	**-**			**-**	**-**	**-**				**-**				**-**			
9 Synthetic transactions	**11,778**	**7,404**	**-**	**12**	**-**	**19,194**	**-**	**-**	**-**	**3,917**	**-**	**-**	**-**	**313**	**-**	**-**	**-**
10 Securitisation	**11,778**	**7,404**	**-**	**12**	**-**	**19,194**	**-**	**-**	**-**	**3,917**	**-**	**-**	**-**	**313**	**-**	**-**	**-**
11 Retail underlying	**21**	**-**	**-**	**-**	**-**	**21**	**-**	**-**	**-**	**3**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
12 Wholesale	**11,757**	**7,404**	**-**	**12**	**-**	**19,173**	**-**	**-**	**-**	**3,914**	**-**	**-**	**-**	**313**	**-**	**-**	**-**

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
31 December 2025	≤20% RW £m	>20% to 50% RW £m	>50% to 100% RW £m	>100% to <1250% RW £m	1250% RW/ deductions £m	SEC-IRBA £m	SEC-ERBA (including IAA) £m	SEC-SA £m	1250%/ deductions £m	SEC-IRBA £m	SEC-ERBA (including IAA) £m	SEC-SA £m	1250%/ deductions £m	SEC-IRBA £m	SEC ERBA (including IAA) £m	SEC-SA £m	1250%/ deductions £m
1 Total Exposures	12,369	6,104	-	2	13	18,488	-	-	-	3,916	-	-	-	314	-	-	-
2 Traditional transactions	1,803	-	-	-	-	1,803	-	-	-	270	-	-	-	22	-	-	-
3 Securitisation	1,803	-	-	-	-	1,803	-	-	-	270	-	-	-	22	-	-	-
4 Retail underlying	1,803	-	-	-	-	1,803	-	-	-	270	-	-	-	22	-	-	-
5 Of which STS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Of which STS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic transactions	10,566	6,104	-	2	13	16,685	-	-	-	3,646	-	-	-	292	-	-	-
10 Securitisation	10,566	6,104	-	2	13	16,685	-	-	-	3,646	-	-	-	292	-	-	-
11 Retail underlying	15	-	-	-	-	15	-	-	-	2	-	-	-	-	-	-	-
12 Wholesale	10,551	6,104	-	2	13	16,670	-	-	-	3,644	-	-	-	292	-	-	-

- Increases in synthetic securitisation exposures of £2.5 billion and risk-weighted assets of £0.3 billion were driven by new transactions, offset by amortisation of existing transactions during the period.

Annex XXVII: Securitisation continued

UK SEC4: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

The table below shows securitisation exposures in the non-trading book and associated regulatory capital requirements where NWH Group acted as investor. These are presented by exposure type.

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
30 June 2026	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions
1 Total exposures	**6,616**	**-**	**-**	**-**	**-**	**-**	**521**	**6,095**	**-**	**-**	**52**	**695**	**-**	**-**	**4**	**56**	**-**
2 Traditional securitisation	**6,616**	**-**	**-**	**-**	**-**	**-**	**521**	**6,095**	**-**	**-**	**52**	**695**	**-**	**-**	**4**	**56**	**-**
3 Securitisation	**6,616**	**-**	**-**	**-**	**-**	**-**	**521**	**6,095**	**-**	**-**	**52**	**695**	**-**	**-**	**4**	**56**	**-**
4 Retail underlying	**6,027**	**-**	**-**	**-**	**-**	**-**	**-**	**6,027**	**-**	**-**	**-**	**683**	**-**	**-**	**-**	**55**	**-**
5 Of which STS	**4,597**	**-**	**-**	**-**	**-**	**-**	**-**	**4,597**	**-**	**-**	**-**	**460**	**-**	**-**	**-**	**37**	**-**
6 Wholesale	**589**	**-**	**-**	**-**	**-**	**-**	**521**	**68**	**-**	**-**	**52**	**12**	**-**	**-**	**4**	**1**	**-**
7 Of which STS	**521**	**-**	**-**	**-**	**-**	**-**	**521**	**-**	**-**	**-**	**52**	**-**	**-**	**-**	**4**	**-**	**-**

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
31 December 2025	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions
1 Total exposures	5,434	-	-	-	-	-	423	5,011	-	-	42	551	-	-	3	44	-
2 Traditional securitisation	5,434	-	-	-	-	-	423	5,011	-	-	42	551	-	-	3	44	-
3 Securitisation	5,434	-	-	-	-	-	423	5,011	-	-	42	551	-	-	3	44	-
4 Retail underlying	4,941	-	-	-	-	-	-	4,941	-	-	-	541	-	-	-	43	-
5 Of which STS	4,088	-	-	-	-	-	-	4,088	-	-	-	409	-	-	-	33	-
6 Wholesale	493	-	-	-	-	-	423	70	-	-	42	10	-	-	3	1	-
7 Of which STS	423	-	-	-	-	-	423	-	-	-	42	-	-	-	3	-	-

(1) Rows 9-12 are not presented as there were no synthetic securitisations where NWH Group acted as investor in either period.

Annex XXVII: Securitisation continued

UK SEC5: Exposure securitised by the institution – Exposure in default and specific credit risk adjustments

		30 June 2026		
		a	b	c
		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
		£m	£m	£m
1	Total exposures	**22,815**	**661**	**(9)**
2	Retail (total)	**1,809**	**640**	**1**
3	Residential mortgage	**1,787**	**640**	**1**
4	Credit card	**-**	**-**	**-**
5	Other retail exposures	**22**	**-**	**-**
7	Wholesale (total)	**21,006**	**21**	**(10)**
8	Loans to corporates	**21,006**	**21**	**(10)**
9	Commercial mortgage	**-**	**-**	**-**
10	Lease and receivables	**-**	**-**	**-**
11	Other wholesale	**-**	**-**	**-**

		31 December 2025		
		a	b	c
		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
		£m	£m	£m
1	Total exposures	20,325	817	(24)
2	Retail (total)	2,072	813	-
3	Residential mortgage	2,056	813	-
4	Credit card	-	-	-
5	Other retail exposures	16	-	-
7	Wholesale (total)	18,253	4	(24)
8	Loans to corporates	18,253	4	(24)
9	Commercial mortgage	-	-	-
10	Lease and receivables	-	-	-
11	Other wholesale	-	-	-

Annex XXIX: Market risk

UK MR1: Market risk under the standardised approach

The table below shows market risk RWAs by type of risk under the standardised approach.

		NWH Group	
		30 June 2026	31 December 2025
		a	a
		RWAs	RWAs
		£m	£m
	Outright products		
3	Foreign exchange risk	**143**	184
9	Total	**143**	184

(1) The following rows are not presented in the table because they had zero values for the period or are not used by NWH Group: (1) Interest rate risk (general and specific), (2) Equity risk (general and specific), (4) Commodity risk, (5) Simplified approach, (6) Delta-plus approach, (7) Scenario approach and (8) Securitisation (specific risk).

- NWH Group's market risk RWA exposure - which relates solely to the foreign exchange banking book charge - includes the position in NatWest Holdings Limited and its subsidiaries.

Annex XXXVII: Interest rate risk in the banking book (IRRBB)

UK IRRBB1: Quantitative information on interest rate risk in the banking book

The table below shows information on changes in economic value of equity (ΔEVE) and net interest income (ΔNII) under each of the prescribed interest rate shock scenarios. These scenarios are prescribed in Rule 9.7 of the ICAA Part of the PRA Rulebook and in accordance with points (a) and (b) of CRR Article 448(1).

		NWH Group					
		a	b	c	d	e	f
		ΔEVE		ΔNII		Tier 1 capital	
		30 June 2026 £m	31 December 2025 £m	**30 June 2026 £m**	31 December 2025 £m	**30 June 2026 £m**	31 December 2025 £m
010	Parallel shock up	**(2,577)**	(2,439)	**1,062**	1,173		
020	Parallel shock down	**1,263**	1,161	**(1,538)**	(1,913)		
030	Steepener shock	**(576)**	(460)				
040	Flattener shock	**39**	(16)				
050	Short rates shock up	**(828)**	(1,001)				
060	Short rates shock down	**358**	429				
070	Maximum	**(2,577)**	(2,439)	**(1,538)**	(1,913)		
080	Tier 1 capital					**25,010**	23,687

- The most adverse EVE result under the six scenarios was the £2.6 billion reduction in economic value relative to a base-case projection. This occurred in the parallel up scenario at 30 June 2026. The main driver of the parallel up scenario is the sensitivity of the equity structural hedge.
- The most adverse one-year NII result was the £1.5 billion reduction in net interest income relative to a base-case projection. This occurred in the parallel down scenario at 30 June 2026. The main driver of the parallel down scenario is margin compression risk to deposits across Retail Banking, Commercial & Institutional and Private Banking & Wealth Management.
- At 30 June 2026, the average repricing maturity assigned to non-maturing deposits was 15 months.