NatWest Group

National Westminster Bank Plc

H1 2025 **Pillar 3 Report**

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Forward-looking statements

This document may include forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements with respect to NWB Group's financial condition, results of operations and business, including its strategic priorities, financial, investment and capital targets, and climate and sustainability related targets, commitments and ambitions described herein. Statements that are not historical facts, including statements about NWB Group's beliefs and expectations, are forward-looking statements. Words such as 'expect', 'estimate', 'project', 'anticipate', 'commit', 'believe', 'should', 'intend', 'will', 'plan', 'could', 'target', 'goal', 'objective', 'may', 'outlook', 'prospects' and similar expressions or variations on these expressions are intended to identify forward-looking statements. In particular, this document may include forward-looking statements relating, but not limited to: NWB Group's economic and political risks, its regulatory capital position and related requirements, its financial position, profitability and financial performance (including financial, capital, cost savings and operational targets), the implementation of NatWest Group's strategy, its climate and sustainability related ambitions and targets, its access to adequate sources of liquidity and funding, its ongoing compliance with the UK ring-fencing regime and ensuring operational continuity in resolution, its impairment losses and credit exposures under certain specified scenarios, substantial regulation and oversight, ongoing legal, regulatory and governmental actions and investigations. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, future growth initiatives (including acquisitions, joint ventures and strategic partnerships), the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs, legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments, interest and exchange rate fluctuations, and general economic and political conditions, exposure to third party risk, operational risk, compliance and conduct risk, cyber, data and IT risk, financial crime risk, key person risk, credit rating risk, model risk, reputational risk, and the impact of climate and sustainability related risks and the transitioning to a net zero economy. These and other factors, risks and uncertainties that may impact any forward-looking statement or the NWB Group's actual results are discussed in the NWB Plc's 2024 Annual Report and Accounts, NWB Plc's Interim Results for H1 2025, and its other public filings. The forward-looking statements contained in this document speak only as of the date of this document and NWB Plc does not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

Presentation of information

This document presents the interim Pillar 3 disclosures for National Westminster Bank Plc (NWB Plc) at 30 June 2025. It should be read in conjunction with the H1 2025 NWB Plc Interim Management Statement (IMS) and the NatWest Holdings Group Pillar 3 report, which are published in the same location at: investors.natwestgroup.com/results-centre

NWB Plc is incorporated in the United Kingdom and is a wholly-owned subsidiary of NatWest Holdings Limited ('NWH Ltd'). NatWest Group plc is 'the ultimate holding company'. The term 'NatWest Group' refers to NatWest Group plc and its subsidiary and associated undertakings.

Based on the criteria set out in the UK CRR, NatWest Group primarily defines its large subsidiaries in scope for PRA Pillar 3 disclosures as those designated as an Other Systemically Important Institution (O-SII) by the PRA or those with total assets equal to or greater than €30 billion.

The disclosures for NWB Plc are calculated in accordance with the UK CRR (split across primary legislation and the PRA Rulebook) and completed in accordance with the Disclosure (CRR) part of the PRA rulebook.

The liquidity disclosures completed at UK Domestic Liquidity Subgroup (UK DoLSub) level are published in the NWH Group Pillar 3 document. The UK DoLSub waiver allows NWB Plc, RBS plc and Coutts & Co to manage liquidity and funding as a single sub-group rather than at an entity level.

Within this document, row and column references are based on those prescribed in the PRA templates.

A subset of the Pillar 3 templates that are required to be disclosed on a semi-annual basis were not applicable to NWB Plc at 30 June 2025 and have therefore not been included in this report. These excluded templates are listed below, together with a summary of the reason for their exclusion.

PRA template reference	Template name	Reasons for exclusion
UK LIQ1	Quantitative information on LCR	Refer to UK DoLSub liquidity disclosures in the NWH Group Pillar 3 document
UK LIQB	Qualitative information on LCR, which complements template UK LIQ1	
UK LIQ2	Net Stable Funding Ratio (NSFR)	
UK CR2a	Changes in the stock of non-performing loans and advances and related net accumulated recoveries	Threshold for disclosure not met
UK CQ2	Quality of forbearance	Threshold for disclosure not met
UK CQ6	Collateral valuation - loans and advances	Threshold for disclosure not met
UK CQ7	Collateral obtained by taking possession and execution processes	Collateral obtained by taking possession is not recognised on the balance sheet
UK CQ8	Collateral obtained by taking possession and execution processes – vintage breakdown	Collateral obtained by taking possession is not recognised on the balance sheet & threshold not met
UK CR10.3	Specialised lending : Object finance (Slotting approach)	No reportable exposures
UK CR10.4	Specialised lending : Commodities finance (Slotting approach)	No reportable exposures
UK CCR7	RWA flow statements of CCR exposures under the IMM approach	No reportable exposures
UK MR2-B	RWA flow statements of market risk exposures under the IMA approach	No reportable exposures

In this report, in line with the regulatory framework, the term credit risk excludes counterparty credit risk, unless specifically indicated otherwise.

The Pillar 3 disclosures are presented in pounds sterling ('£') and have not been subject to external audit.

Capital, liquidity and funding

NatWest Bank Plc - key points

CET1 ratio

11.3%

(Q1 2025 – 12.0%)

The CET1 ratio decreased by 70 basis points to 11.3% due to a £3.2 billion increase in RWAs and a £0.4 billion decrease in CET1 capital.

The CET1 capital decrease was mainly driven by a foreseeable dividend accrual of £1.4 billion partially offset by a profit in the period of £0.8 billion and other movements on reserves and regulatory adjustments of £0.2 billion.

RWAs

£130.7bn

(Q1 2025 - £127.5bn)

Total RWAs increased by £3.2 billion to £130.7 billion mainly reflecting:

- An increase in credit risk RWAs of £3.1 billion primarily driven by lending growth, balances acquired from Sainsbury's Bank and CRD IV model updates. These increases were partially offset by reductions due to active RWA management, movements in risk metrics and the impact of foreign exchange.

UK leverage ratio

4.5%

(Q1 2025 – 4.7%)

The leverage ratio decreased by 20 basis points to 4.5% due to a £14.3 billion increase in leverage exposure and a £0.5 billion decrease in Tier 1 capital. The key driver in the leverage exposure was an increase in other financial assets.

UK average leverage ratio

4.6%

(Q1 2025 – 4.5%)

The average leverage ratio increased by 10 basis points to 4.6% due to a £0.9 billion increase in 3-month average Tier 1 capital partially offset by a £10.8 billion increase in average leverage exposure. The key driver in the average leverage exposure was an increase in other financial assets and other off balance sheet items.

Annex I: Key metrics and overview of risk-weighted assets

UK KM1: Key metrics

The table below provides a summary of the main prudential regulation ratios and measures based on current PRA rules.

		30 June 2025 £m	31 March 2025 £m	31 December 2024 £m	30 September 2024 £m	30 June 2024 £m
Available own funds (amounts)						
1	Common equity Tier 1 (CET1) capital	**14,828**	15,271	14,181	14,722	13,813
2	Tier 1 capital	**18,346**	18,848	17,258	17,799	16,890
3	Total capital	**22,104**	23,064	20,629	21,172	20,273
Risk-weighted exposure amounts						
4	Total risk-weighted exposure amount	**130,712**	127,480	124,522	122,340	120,780
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common equity Tier 1 ratio (%)	**11.3**	12.0	11.4	12.0	11.4
6	Tier 1 ratio (%)	**14.0**	14.8	13.9	14.5	14.0
7	Total capital ratio (%)	**16.9**	18.1	16.6	17.3	16.8
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
UK 7a	Additional CET1 SREP requirements (%)	**1.5**	1.5	1.5	1.5	1.6
UK 7b	Additional AT1 SREP requirements (%)	**0.5**	0.5	0.5	0.5	0.5
UK 7c	Additional Tier 2 SREP requirements (%)	**0.7**	0.7	0.7	0.7	0.7
UK 7d	Total SREP own funds requirements (%)	**10.7**	10.7	10.7	10.7	10.8
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	**2.5**	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%) (3)	**1.8**	1.8	1.8	1.9	1.9
11	Combined buffer requirement (%)	**4.3**	4.3	4.3	4.4	4.4
UK 11a	Overall capital requirements (%)	**15.0**	15.0	15.0	15.1	15.2
12	CET1 available after meeting the total SREP own funds requirements (%)	**5.3**	6.0	5.4	6.0	5.4
Leverage ratio						
13	Total exposure measure excluding claims on central banks	**411,371**	397,065	390,032	381,762	366,912
14	Leverage ratio excluding claims on central banks (%)	**4.5**	4.7	4.4	4.7	4.6
Additional leverage ratio disclosure requirements						
UK 14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.5**	4.7	4.4	4.7	4.6
UK 14b	Leverage ratio including claims on central banks (%)	**4.2**	4.4	4.1	4.3	4.1
UK 14c	Average leverage ratio excluding claims on central banks (%)	**4.6**	4.5	4.5	4.6	4.8
UK 14d	Average leverage ratio including claims on central banks (%)	**4.3**	4.1	4.2	4.2	4.3
UK 14e	Countercyclical leverage ratio buffer (%) (3)	**0.6**	0.6	0.6	0.6	0.7
Liquidity coverage ratio (4)						
15	Total high-quality liquid assets (HQLA) (weighted value-average)					
UK 16a	Cash outflows - Total weighted value					
UK 16b	Cash inflows - Total weighted value					
16	Total net cash outflows (adjusted value)					
17	Liquidity coverage ratio (%)					
Net stable funding ratio (4)						
18	Total available stable funding					
19	Total required stable funding					
20	NSFR ratio (%)					

(1) The following rows are not presented in the table above because they are not applicable: UK8a, UK9a, 10 and UK10a.
(2) NWB Plc elected to take advantage of the IFRS 9 transitional capital adjustments in respect of ECL provisions, which were maintained until 31 December 2024. Prior period comparatives for CET1 capital, RWAs and leverage include the impact of those adjustments where applicable.
(3) The institution specific countercyclical capital buffer (CCyB) requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures. The UK CCyB is currently being maintained at 2%. The countercyclical leverage ratio buffer is set at 35% of NWB Plc CCyB.
(4) Under the UK DoLSub waiver NWB Plc liquidity and funding are managed and disclosed at the sub-group level rather entity level.

Annex I: Key metrics and overview of risk-weighted assets continued

UK OV1: Overview of risk-weighted exposure amounts

The table below shows RWAs and total own funds requirements by risk type. Total own funds requirements are calculated as 8% of RWAs.

		NWB Plc		
		a	b	c
		Risk-weighted exposure amounts (RWAs)		Total own funds requirements
		30 June 2025 £m	31 March 2025 £m	30 June 2025 £m
1	Credit risk (excluding counterparty credit risk)	109,899	107,006	8,792
2	*Of which: standardised approach*	14,120	12,323	1,130
3	*Of which: the foundation IRB (FIRB) approach*	-	-	-
4	*Of which: slotting approach*	10,477	10,468	838
UK 4a	*Of which: equities under the simple risk-weighted approach*	11	-	1
5	*Of which: the advanced IRB (AIRB) approach*	85,291	84,215	6,823
5a	*Of which: non-credit obligation assets (1)*	2,830	2,958	226
6	Counterparty credit risk	630	621	50
7	*Of which: standardised approach*	140	160	11
8	*Of which: internal model method (IMM)*	-	-	-
UK 8a	*Of which: exposures to a CCP*	30	29	2
UK 8b	*Of which: credit valuation adjustment (CVA)*	114	138	9
9	*Of which: other counterparty credit risk*	346	294	28
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	2,197	2,000	176
17	*Of which: SEC-IRBA approach (2)*	1,706	1,555	137
18	*Of which: SEC-ERBA (including IAA)*	43	44	3
19	*Of which: SEC-SA approach*	448	401	36
UK 19a	*Of which: 1,250%/deduction*	-	-	-
20	*Position, foreign exchange and commodities risk (market risk)*	170	37	14
21	*Of which: standardised approach*	170	37	14
22	*Of which: IMA*	-	-	-
UK 22a	Large exposures	-	-	-
23	Operational risk	17,816	17,816	1,425
UK 23a	*Of which: basic indicator approach*	-	-	-
UK 23b	*Of which: standardised approach*	17,816	17,816	1,425
UK 23c	*Of which: advanced measurement approach*	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk- weight) (2)	4,797	4,957	384
29	Total	130,712	127,480	10,457

(1) 5a is a subset of total IRB RWAs disclosed in row 5.
(2) The amount is shown for information only, as these exposures are already included in rows 1 and 2.

Annex I: Key metrics and overview of risk-weighted assets continued

UK CR8: RWA flow statement of credit risk exposures under the IRB approach

The table below shows movements in RWAs for credit risk exposures under the internal ratings based (IRB) approach. It excludes counterparty credit risk, securitisations and non-credit obligation assets.

		a
		RWAs
		£m
1	At 31 December 2024	**91,197**
2	Asset size	**1,096**
3	Asset quality	**403**
4	Model updates	**545**
7	Foreign exchange movements	**(114)**
8	Other	**(1,403)**
9	At 31 March 2025	**91,724**
2	Asset size	**1,950**
3	Asset quality	**(425)**
4	Model updates	**1,073**
7	Foreign exchange movements	**(216)**
8	Other	**(1,168)**
9	At 30 June 2025	**92,938**

(1) The following rows are not presented because they had zero values: (5) methodology and policy; and (6) acquisitions and disposals.

Q2 2025

- The increase in RWAs related to asset size was primarily driven by an increase in drawdowns and new facilities within Commercial & Institutional and increased lending within Retail Banking.
- The decrease in asset quality RWAs was mainly driven by movements in risk metrics within Commercial & Institutional and Retail Banking.
- The increase in RWAs for model updates was primarily due to CRD IV model updates within Retail Banking and Commercial & Institutional.
- The RWA decrease due to foreign exchange movements was mainly a result of sterling appreciation against the US dollar and depreciation against the euro.
- The decrease in RWAs in other reflected active RWA management in Commercial & Institutional.

Annex VII: Capital
UK CC1: Composition of regulatory own funds
The table below sets out the capital resources on a transitional basis. Regulatory adjustments comprise deductions from own funds and prudential filters. The table also includes a cross reference to the corresponding rows in template UK CC2 to facilitate full reconciliation of accounting and regulatory own funds.

		NWB Plc		
	CET1 capital: instruments and reserves	30 June 2025 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2024 £m
1	Capital instruments and the related share premium accounts	**3,903**		3,903
	Of which: ordinary shares	***1,678***	***(a)***	*1,678*
	Of which: share premium	***2,225***	***(k)***	*2,225*
2	Retained earnings	**12,419**	**(b)**	12,189
3	Accumulated other comprehensive income (and other reserves)	**480**	**(c)**	417
UK-3a	Funds for general banking risk	**-**		-
4	Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1	**-**		-
5	Minority interests (amount allowed in consolidated CET1)	**-**		-
UK-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	**219**	***(b)***	199
6	CET1 capital before regulatory adjustments	**17,021**		16,708
	CET1 capital: regulatory adjustments			
7	(-) Additional value adjustments	**(22)**		(26)
8	(-) Intangible assets (net of related tax liability)	**(1,551)**	**(d)**	(1,626)
10	(-) Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met)	**(185)**	**(e)**	(319)
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	**296**	**(i)**	307
12	(-) Negative amounts resulting from the calculation of expected loss amounts	**(21)**		(123)
13	(-) Any increase in equity that results from securitised assets	**-**		-
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	**-**		-
15	(-) Defined-benefit pension fund assets	**(2)**	**(f) & (g)**	-
16	(-) Direct, indirect and synthetic holdings by an institution of own CET1 instruments	**-**		-
17	(-) Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
18	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
19	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**(708)**		(775)
UK-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	**-**		-
UK-20b	*(-) Of which: qualifying holdings outside the financial sector*	**-**		-
UK-20c	*(-) Of which: securitisation positions*	**-**		-
UK-20d	*(-) Of which: free deliveries*	**-**		-
21	*(-) Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)*	**-**		-

Annex VII: Capital continued
UK CC1: Composition of regulatory own funds continued

		NWB Plc		
	CET1 capital: regulatory adjustments	**30 June 2025 £m**	**Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation**	31 December 2024 £m
22	(-) Amount exceeding the 17.65% threshold	**-**		-
23	*(-) Of which: direct, indirect and synthetic holdings by the institution of the **CET1** instruments of financial sector entities where the institution has a significant investment in those entities*	**-**		-
25	*(-) Of which: deferred tax assets arising from temporary differences*	**-**		-
UK-25a	*(-) Losses for the current financial year*	**-**	***(b)***	-
UK-25b	(-) Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items in so far as such tax charges reduce the amount up to which those items may be used to cover risks or losses	**-**		-
27	(-) Qualifying AT1 deductions that exceed the AT1 items of the institution	**-**		-
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	**-**		35
28	Total regulatory adjustments to CET1	**(2,193)**		(2,527)
29	CET1 capital	**14,828**		14,181
	AT1 capital: instruments			
30	Capital instruments and the related share premium accounts	**3,759**	**(h)**	3,317
31	*Of which: classified as equity under applicable accounting standards*	***3,759***		*3,317*
32	*Of which: classified as liabilities under applicable accounting standards*	**-**		-
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1 as described in Article 486 (3) CRR	**-**	**(j)**	-
UK-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1	**-**		-
UK-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1	**-**		-
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	**-**	**(j)**	-
35	*Of which: instruments issued by subsidiaries subject to phase out*	**-**		-
36	AT1 capital before regulatory adjustments	**3,759**		3,317
	AT1 capital: regulatory adjustments			
37	(-) Direct, indirect and synthetic holdings by an institution of own AT1 instruments	**-**		-
38	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
39	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
40	(-) Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	**(241)**		(240)
42	(-) Qualifying T2 deductions that exceed the T2 items of the institution	**-**		-
42a	Other regulatory adjustments to AT1 capital	**-**		-
43	Total regulatory adjustments to AT1 capital	**(241)**		(240)
44	AT1 capital	**3,518**		3,077
45	T1 capital (T1 = CET1 + AT1)	**18,346**		17,258

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

		NWB Plc		
		30 June 2025 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2024 £m
	T2 capital: instruments			
46	Capital instruments and the related share premium accounts	**4,060**	**(j)**	3,673
47	Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR	**-**	**(j)**	-
UK-47a	Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2	**-**		-
UK-47b	Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2	**-**		-
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	**-**	**(j)**	-
49	*Of which: instruments issued by subsidiaries subject to phase out*	**-**		-
50	Credit risk adjustments	**-**		-
51	T2 capital before regulatory adjustments	**4,060**		3,673
	T2 capital: regulatory adjustments			
52	(-) Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans	**-**		-
53	(-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
54	(-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
55	(-) Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	**(302)**		(302)
UK-56a	(-) Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution	**-**		-
UK-56b	(-) Other regulatory adjustments to T2 capital	**-**		-
57	Total regulatory adjustments to T2 capital	**(302)**		(302)
58	T2 capital	**3,758**		3,371
59	Total capital (TC = T1 + T2)	**22,104**		20,629
60	Total risk exposure amount	**130,712**		124,522
	Capital ratios and buffers			
61	CET1 (as a percentage of total risk exposure amount)	**11.3%**		11.4%
62	Tier 1 (as a percentage of total risk exposure amount)	**14.0%**		13.9%
63	Total capital (as a percentage of total risk exposure amount)	**16.9%**		16.6%
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	**10.3%**		10.3%
65	*of which: capital conservation buffer requirement*	***2.5%***		*2.5%*
66	*of which: counter cyclical buffer requirement*	***1.8%***		*1.8%*
67	*of which: systemic risk buffer requirement*			
UK-67a	*of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer*			
68	CET1 available to meet buffers (as a percentage of risk exposure amount) (1)	**5.3%**		5.4%

Annex VII: Capital continued
UK CC1: Composition of regulatory own funds continued

		NWB Plc		
		30 June 2025 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2024 £m
Amounts below the thresholds for deduction (before risk weighting)				
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	**3**		3
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% threshold and net of eligible short positions)	**1,554**		1,496
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	**368**		398
Available caps on the inclusion of provisions in T2				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	**-**		-
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	**177**		150
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings based approach (prior to the application of the cap)	**-**		-
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	**588**		576
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2014 and 1 January 2022				
80	Current cap on CET1 instruments subject to phase out arrangements			
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82	Current cap on AT1 instruments subject to phase out arrangements			
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84	Current cap on T2 instruments subject to phase out arrangements			
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			

(1) Represents the CET1 ratio less CET1 currently used to meet SREP requirements (Pillar 1 & 2A)
(2) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between the UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.
(3) The following lines are not presented as they are not applicable under the UK disclosure requirements: 9, 20, 24, 26, 41, 54a, 56, 69, 70, 71 and 74.

Annex VII: Capital continued

UK CC2: Reconciliation of regulatory own funds to balance sheet in the audited financial statements

The table below sets out the reconciliation between the accounting and regulatory consolidation with references showing the linkage between this table and UK CC1.

	NWB Plc		
	As at period end 30 June 2025		
	a	b	
	Balance sheet as in published financial statements as at period end (1)	Under regulatory scope of consolidation as at period end	
Assets	£m	£m	References
Cash and balances at central banks	**32,065**	**32,065**	
Derivatives	**2,320**	**2,320**	
Loans to banks - amortised cost	**3,878**	**3,878**	
Loans to customers - amortised cost	**301,483**	**301,483**	
Amounts due from holding companies and fellow subsidiaries	**36,373**	**36,373**	
Other financial assets	**47,475**	**47,475**	
Investment in group undertakings	**2,512**	**2,512**	
Property, plant and equipment	**1,784**	**1,784**	
Current and deferred tax assets	**958**	**958**	
of which: DTAs that rely on future profitability and do not arise from temporary differences	***185***	***185***	***(e)***
Prepayments, accrued income and other assets	**2,903**	**2,903**	
of which: intangible assets	***1,600***	***1,600***	***(d)***
of which: defined benefit pension fund assets	**-**	**-**	***(f)***
Total assets	**431,751**	**431,751**	
Liabilities			
Bank deposits	**30,472**	**30,472**	
Customer deposits	**278,695**	**278,695**	
Amounts due to holding companies and fellow subsidiaries	**91,558**	**91,558**	***(j)***
Derivatives	**1,277**	**1,277**	
Other financial liabilities	**4,160**	**4,160**	***(j)***
Subordinated liabilities	**119**	**119**	***(j)***
Notes in circulation	**968**	**968**	
Provisions, deferred income and other liabilities	**2,309**	**2,309**	
Current and deferred tax liabilities	**9**	**9**	
of which: defined benefit pension scheme assets	**-**	**-**	***(g)***
Total liabilities	**409,567**	**409,567**	
Shareholders' Equity			
Owners' equity			
Called up share capital	**1,678**	**1,678**	***(a)***
Reserves	**20,506**	**20,506**	
of which: amount eligible for retained earnings	***14,042***	***14,042***	***(b)***
of which: amount eligible for accumulated OCI and other reserves	***480***	***480***	***(c) & (i)***
of which: amount of other equity instruments	***3,759***	***3,759***	***(h)***
of which: share premium accounts	***2,225***	***2,225***	***(k)***
Non-controlling interests	**-**	**-**	
Total shareholders' equity	**22,184**	**22,184**	

(1) NWB Plc publishes audited financial statements on an annual basis. For H1 disclosures, the reconciliation shown in UK CC2 is completed in accordance with Financial Reporting outcomes (i.e. FINREP).

(2) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between tables UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.

Annex IX: Countercyclical capital buffers

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

As part of the banking reforms introduced by Basel III, a countercyclical capital buffer is required to ensure banks take account of the macro-financial environment when assessing adequate capital requirements. The buffer is to help protect banks during periods of excess aggregate credit growth that have often been associated with the build-up of system-wide risk. This regime is intended to help reduce the risk that the supply of credit will be constrained during a period of economic downturn, which in turn could undermine the performance of the real economy and consequently result in additional credit losses in the banking system.

The table below summarises NWB Plc's total exposures and own funds requirements based on country of economic operation of the customer. Where applicable, a countercyclical capital buffer rate is applied to the own funds requirement for the geographic region to capture an additional countercyclical requirement.

General credit and trading book exposures exclude those with central governments/banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. The exposures below therefore differ from those presented in the credit risk section.

	NWB Plc												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2025	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with existing CCyB rates)(1)													
Norway	131	43	-	-	21	195	13	-	-	13	165	0.15%	2.50%
Denmark	-	129	-	-	2	131	5	-	-	5	69	0.06%	2.50%
United Kingdom	22,246	283,978	-	-	14,216	320,440	7,481	-	162	7,643	95,541	88.98%	2.00%
Sweden	534	1,030	-	-	-	1,564	77	-	-	77	963	0.90%	2.00%
Netherlands	202	1,199	-	-	491	1,892	55	-	5	60	747	0.70%	2.00%
Bulgaria	-	1	-	-	-	1	-	-	-	-	-	0.00%	2.00%
Ireland	62	1,778	-	-	26	1,866	61	-	-	61	767	0.71%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	1	0.00%	1.25%
France	24	591	-	-	187	802	25	-	1	26	324	0.30%	1.00%
Belgium	42	364	-	-	7	413	19	-	-	19	243	0.23%	1.00%
Australia	-	103	-	-	6	109	2	-	-	2	26	0.02%	1.00%
Cyprus	-	7	-	-	-	7	-	-	-	-	1	0.00%	1.00%
Romania	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.00%
Republic of Korea	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.00%
Germany	134	1,384	-	-	50	1,568	68	-	1	69	866	0.81%	0.75%
Luxembourg	78	229	-	-	12	319	19	-	-	19	239	0.22%	0.50%
Hong Kong	-	62	-	-	-	62	1	-	-	1	19	0.02%	0.50%
Chile	-	1	-	-	-	1	-	-	-	-	-	0.00%	0.50%
Total (countries with existing CCyB rates)	23,453	290,905	-	-	15,018	329,376	7,826	-	169	7,995	99,971	93.10%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	NWB Plc												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2025	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above)													
United States	293	9,010	-	-	142	9,445	313	-	2	315	3,934	3.66%	
Total (countries with zero CCyB rate and with own funds requirement weights 1% and above)	293	9,010	-	-	142	9,445	313	-	2	315	3,934	3.66%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	815	5,536	-	-	225	6,576	276	-	5	281	3,480	3.24%	-
Total	24,561	305,451	-	-	15,385	345,397	8,415	-	176	8,591	107,385	100%	

(1) This section of the table excludes countries with no exposures

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	NWB Plc												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
31 December 2024	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with existing CCyB rates) (1)													
Norway	129	97	-	-	-	226	17	-	-	17	216	0.21%	2.50%
Denmark	-	112	-	-	-	112	3	-	-	3	40	0.04%	2.50%
United Kingdom	20,252	281,306	-	-	10,883	312,441	7,228	-	128	7,356	91,938	89.07%	2.00%
Sweden	491	917	-	-	-	1,408	71	-	-	71	887	0.86%	2.00%
Netherlands	204	1,225	-	-	296	1,725	59	-	4	63	783	0.76%	2.00%
Bulgaria	-	1	-	-	-	1	-	-	-	-	-	-	2.00%
Ireland	82	1,317	-	-	4	1,403	61	-	-	61	759	0.74%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	-	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	1	-	1.25%
France	25	670	-	-	214	909	25	-	2	27	337	0.33%	1.00%
Belgium	42	367	-	-	-	409	22	-	-	22	272	0.26%	1.00%
Australia	-	116	-	-	-	116	2	-	-	2	31	0.03%	1.00%
Cyprus	-	7	-	-	-	7	-	-	-	-	1	-	1.00%
Romania	-	1	-	-	-	1	-	-	-	-	1	-	1.00%
Korea, Republic of	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Germany	152	1,351	-	-	52	1,555	-	-	-	-	-	-	0.75%
Luxembourg	13	293	-	-	-	306	67	-	1	68	852	0.83%	0.50%
Hong Kong	-	67	-	-	-	67	19	-	-	19	241	0.23%	0.50%
Hungary	-	2	-	-	-	2	1	-	-	1	17	0.02%	0.50%
Chile	-	1	-	-	-	1	-	-	-	-	-	-	0.50%
Total (countries with existing CCyB rates)	21,390	287,855	-	-	11,449	320,694	7,575	-	135	7,710	96,376	93.38%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	NWB Plc												
	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Securitisation exposures Exposure value for non-trading book	Total exposure value	Relevant credit risk exposures -Credit risk	Relevant credit exposures -Market risk	Relevant credit exposures - Securitisation positions in the non trading book	Total	Risk weighted exposure amounts	Own fund requirements weights	Countercyclical buffer rate
31 December 2024	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
Total (rest of the world with zero CCyB rate and below 1% requirement) United States	224	8,828	-	-	44	9,096	284	-	1	285	3,558	3.45%	
zero CCyB rate and with own funds requirement weights 1% and above)	224	8,828	-	-	44	9,096	284	-	1	285	3,558	3.45%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	751	5,015	-	-	220	5,986	259	-	3	262	3,273	3.17%	-
Total	22,365	301,698	-	-	11,713	335,776	8,118	-	139	8,257	103,207	100%	

Annex IX: Countercyclical capital buffers continued

UK CCyB2: Amount of institution-specific countercyclical capital buffer

		NWB Plc	
		30 June 2025 £m	31 December 2024 £m
1	Total risk exposure amount	**130,712**	124,522
2	Institution specific countercyclical capital buffer	**1.84%**	1.84%
3	Institution specific countercyclical capital buffer requirement (1)	**2,405**	2,297

(1) The UK CCyB rate is currently being maintained at 2%. This may vary in either direction in the future depending on how risks develop. Foreign exposures may be subject to different CCyB rates depending on the rate set in those jurisdictions.

Annex XI: Leverage

UK LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The table below shows a reconciliation between the total assets under IFRS standards and the leverage exposure measure. The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		NWB Plc	
		30 June 2025 £m	31 December 2024 £m
1	Total assets as per published financial statements (1)	**431,751**	421,875
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	**-**	-
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	**-**	-
4	(Adjustment for exemption of exposures to central banks)	**(26,596)**	(33,978)
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (1) of Article 429a(1) of the CRR)	**-**	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	**(94)**	-
7	Adjustment for eligible cash pooling transactions	**-**	-
8	Adjustment for derivative financial instruments	**(178)**	(404)
9	Adjustment for securities financing transactions (SFTs)	**230**	1,179
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**38,898**	36,408
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	**(75)**	(171)
UK-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**(28,409)**	(29,951)
UK-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	**-**	-
12	Other adjustments	**(4,156)**	(4,926)
13	Total exposure measure	**411,371**	390,032

(1) NWB Plc publishes audited financial statements on an annual basis. For further details, refer to table UK CC2.

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure

The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		NWB Plc	
		30 June 2025	31 December 2024
	On-balance sheet exposures (excluding derivatives and SFTs)	**£m**	£m
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	**398,223**	383,852
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	**-**	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	**(1,896)**	(2,416)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	**-**	-
5	(General credit risk adjustments to on-balance sheet items)	**-**	-
6	(Asset amounts deducted in determining Tier 1 capital (leverage))	**(2,730)**	(3,074)
7	Total on-balance sheet exposures (excluding derivatives, and SFTs)	**393,597**	378,362
	Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	**2,543**	3,293
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	**-**	-
9	Add-on amounts for PFE associated with SA-CCR derivatives transactions	**1,495**	1,612
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	**-**	-
UK-9b	Exposure determined under the original exposure method	**-**	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	**-**	-
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	**-**	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	**-**	-
11	Adjusted effective notional amount of written credit derivatives	**-**	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	**-**	-
13	Total derivative exposures	**4,038**	4,905
	Securities financing transaction (SFT) exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	**42,404**	40,595
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	**(12,759)**	(7,466)
16	Counterparty credit risk exposure for SFT assets	**230**	1,179
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	**-**	-
UK-17	Agent transaction exposures	**-**	-
UK-17a	(Exempted CCP leg of client cleared SFT exposures)	**-**	-
18	Total securities financing transaction exposures	**29,875**	34,308
	Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	**96,362**	99,677
20	(Adjustments for conversion to credit equivalent amounts)	**(57,464)**	(63,269)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	**(32)**	(22)
22	Off-balance sheet exposures	**38,866**	36,386

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure continued

		NWB Plc	
		30 June 2025 £m	31 December 2024 £m
Excluded exposures			
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**(28,409)**	(29,951)
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	**-**	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	**-**	-
UK-22k	(Total exempted exposures)	**(28,409)**	(29,951)
Capital and total exposure measure			
23	Tier 1 capital (leverage)	**18,346**	17,258
24	Total exposure measure including claims on central banks	**437,967**	424,010
UK-24a	(-) Claims on central banks excluded	**(26,596)**	(33,978)
UK-24b	Total exposure measure excluding claims on central banks	**411,371**	390,032
Leverage ratio			
25	Leverage ratio excluding claims on central banks (%)	**4.5**	4.4
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.5**	4.4
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	**4.5**	4.4
UK-25c	Leverage ratio including claims on central banks (%)	**4.2**	4.1
26	Regulatory minimum leverage ratio requirement (%)(1)	**3.25**	3.25
Additional leverage ratio disclosure requirements - leverage ratio buffers (1)			
27	Leverage ratio buffer (%)	**0.6**	0.6
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**-**	-
UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.6**	0.6
Additional leverage ratio disclosure requirements - disclosure of mean values (1)			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	**26,666**	26,940
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	**29,645**	33,129
UK-31	Average total exposure measure excluding claims on central banks	**402,653**	388,122
UK-32	Average total exposure measure including claims on central banks	**432,689**	422,376
UK-33	Average leverage ratio excluding claims on central banks	**4.6**	4.5
UK-34	Average leverage ratio including claims on central banks	**4.3**	4.2

(1) NWB Plc is an LREQ firm therefore subject to the additional quarterly disclosures for averaging and countercyclical leverage ratio buffer.

Annex XI: Leverage continued

UK LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

The table below shows the breakdown of the leverage ratio exposures per exposure class.

		NWB Plc	
		30 June 2025	31 December 2024
		£m	£m
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	**339,047**	314,909
UK-2	Trading book exposures	**-**	-
UK-3	Banking book exposures, of which:	**339,047**	314,909
UK-4	Covered bonds	**3,621**	3,818
UK-5	Exposures treated as sovereigns	**33,654**	22,442
UK-6	Exposures to regional governments, multilateral development bank, international organisations and public sector entities not treated as sovereigns	**10,364**	9,057
UK-7	Institutions	**4,081**	4,186
UK-8	Secured by mortgages of immovable properties	**204,552**	200,503
UK-9	Retail exposures	**18,542**	17,062
UK-10	Corporate	**42,456**	41,781
UK-11	Exposures in default	**4,230**	4,265
UK-12	Other exposures (e.g. equity, securitisations, and non-credit obligation assets)	**17,547**	11,795

Annex XV: Credit risk quality

UK CQ1: Credit quality of forborne exposures

The table below shows gross carrying amount of forborne exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk and collateral and financial guarantees received by portfolio and exposure class.

		NWB Plc							
		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures*
		Performing forborne	Non-performing forborne	*Of which: defaulted*	*Of which: impaired*	On performing forborne exposures	On non-performing forborne exposures		
30 June 2025		£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	**2,650**	**1,807**	**1,624**	**1,732**	**(62)**	**(577)**	**2,807**	**975**
020	*Central banks*	-	-	-	-	-	-	-	-
030	*General governments*	-	*17*	*17*	*17*	-	*(6)*	*11*	*11*
040	*Credit institutions*	-	-	-	-	-	-	-	-
050	*Other financial corporations*	*82*	*53*	*53*	*53*	*(3)*	*(39)*	*28*	*11*
060	*Non-financial corporations*	*1,687*	*853*	*732*	*830*	*(53)*	*(329)*	*1,301*	*334*
070	*Households*	*881*	*884*	*822*	*832*	*(6)*	*(203)*	*1,467*	*619*
080	Debt securities	-	-	-	-	-	-	-	-
090	Loan commitments given	**338**	**56**	**52**	**52**	**(1)**	-	**117**	**9**
100	Total	**2,988**	**1,863**	**1,676**	**1,784**	**(63)**	**(577)**	**2,924**	**984**

Annex XV: Credit risk quality continued

UK CQ1: Credit quality of forborne exposures continued

NWB Plc

	a	b	c	d	e	f	g	h
	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures*
31 December 2024	Performing forborne £m	Non-performing forborne £m	*Of which: defaulted* £m	*Of which: impaired* £m	On performing forborne exposures £m	On non-performing forborne exposures £m	£m	£m
005 Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010 Loans and advances	2,733	1,829	1,742	1,757	(82)	(525)	2,973	1,070
020 *Central banks*	-	-	-	-	-	-	-	-
030 *General governments*	-	*18*	*18*	*18*	-	*(5)*	*13*	*13*
040 *Credit institutions*	-	-	-	-	-	-	-	-
050 *Other financial corporations*	*44*	*50*	*50*	*50*	*(1)*	*(37)*	*20*	*12*
060 *Non-financial corporations*	*1,963*	*753*	*725*	*727*	*(74)*	*(284)*	*1,483*	*291*
070 *Households*	*726*	*1,008*	*949*	*962*	*(7)*	*(199)*	*1,457*	*754*
080 Debt securities	-	-	-	-	-	-	-	-
090 Loan commitments given	341	55	51	52	(1)	-	116	13
100 Total	3,074	1,884	1,793	1,809	(83)	(525)	3,089	1,083

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by geography. Geographical analysis is based on the country of operation of the customer.

		NWB Plc						
		a	b	c	d	e	f	g
30 June 2025		Gross/carrying nominal amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: subject to impairment £m	Accumulated impairment £m	Provisions on off-balance-sheet commitments and financial guarantees given £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	On-balance sheet exposures	389,150	4,413	3,885	388,314	(2,764)	-	-
020	*UK*	*349,308*	*4,220*	*3,692*	*348,479*	*(2,589)*	-	-
030	*RoI*	*1,747*	-	-	*1,747*	*(3)*	-	-
040	*Other Western Europe*	*14,045*	*101*	*101*	*14,038*	*(85)*	-	-
050	*US*	*7,425*	*2*	*2*	*7,425*	*(15)*	-	-
060	*Other countries*	*16,625*	*90*	*90*	*16,625*	*(72)*	-	-
070	Off-balance sheet exposures	91,992	499	481	-	-	(47)	-
080	*UK*	*73,904*	*479*	*461*	-	-	*(43)*	-
090	*RoI*	*896*	-	-	-	-	-	-
100	*Other Western Europe*	*6,050*	*6*	*6*	-	-	*(2)*	-
110	*US*	*9,411*	*1*	*1*	-	-	*(2)*	-
120	*Other countries*	*1,731*	*13*	*13*	-	-	-	-
130	Total	481,142	4,912	4,366	388,314	(2,764)	(47)	-

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography continued

		NWB Plc						
		a	b	c	d	e	f	g
31 December 2024		Gross/carrying nominal amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: subject to impairment £m	Accumulated impairment £m	Provisions on off-balance-sheet commitments and financial guarantees given £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	On-balance sheet exposures	375,020	4,288	4,070	373,927	(2,546)	-	-
020	*UK*	335,052	4,044	3,826	334,070	(2,368)	-	-
030	*RoI*	1,827	-	-	1,806	(3)	-	-
040	*Other Western Europe*	16,742	150	150	16,703	(91)	-	-
050	*US*	6,994	-	-	6,943	(14)	-	-
060	*Other countries*	14,405	94	94	14,405	(70)	-	-
070	Off-balance sheet exposures	94,702	519	503	-	-	(37)	-
080	*UK*	76,206	487	471	-	-	(33)	-
090	*RoI*	914	-	-	-	-	-	-
100	*Other Western Europe*	6,480	19	19	-	-	(3)	-
110	*US*	9,308	-	-	-	-	(1)	-
120	*Other countries*	1,794	13	13	-	-	-	-
130	Total	469,722	4,807	4,573	373,927	(2,546)	(37)	-

(1) The geographical breakdown disclosed was based on combined on and off-balance sheet exposures and represent 96% (31 December 2024– 97%) of total exposure.
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

Annex XV: Credit risk quality continued

UK CQ5: Credit quality of loans and advances to non-financial corporations by industry

The table below shows gross carrying amount of performing and non-performing exposures to non-financial corporations and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by industry.

		NWB Plc					
		a	b	c	d	e	f
30 June 2025		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	**2,302**	**56**	**55**	**2,302**	**(31)**	**-**
020	Mining and quarrying	**160**	**29**	**29**	**160**	**(27)**	**-**
030	Manufacturing	**4,452**	**116**	**108**	**4,441**	**(60)**	**-**
040	Electricity, gas, steam and air conditioning supply	**6,236**	**82**	**82**	**6,236**	**(66)**	**-**
050	Water supply	**2,857**	**4**	**4**	**2,857**	**(7)**	**-**
060	Construction	**3,652**	**105**	**105**	**3,652**	**(82)**	**-**
070	Wholesale and retail trade	**6,041**	**92**	**76**	**6,038**	**(99)**	**-**
080	Transport and storage	**3,283**	**14**	**14**	**3,283**	**(22)**	**-**
090	Accommodation and food service activities	**3,141**	**137**	**123**	**3,141**	**(83)**	**-**
100	Information and communication	**4,676**	**273**	**144**	**4,613**	**(148)**	**-**
110	Financial and insurance activities	**8**	**-**	**-**	**8**	**-**	**-**
120	Real estate activities	**16,939**	**161**	**160**	**16,929**	**(110)**	**-**
130	Professional, scientific and technical activities	**2,059**	**33**	**33**	**2,058**	**(30)**	**-**
140	Administrative and support service activities	**3,964**	**30**	**30**	**3,915**	**(33)**	**-**
150	Public administration and defence, compulsory social security	**35**	**1**	**1**	**35**	**-**	**-**
160	Education	**414**	**21**	**17**	**414**	**(5)**	**-**
170	Human health services and social work supply	**2,708**	**53**	**53**	**2,708**	**(33)**	**-**
180	Arts, entertainment and recreation	**968**	**37**	**37**	**968**	**(24)**	**-**
190	Other services	**492**	**77**	**77**	**492**	**(35)**	**-**
200	Total	**64,387**	**1,321**	**1,148**	**64,250**	**(895)**	**-**

Annex XV: Credit risk quality continued

UK CQ5: Credit quality of loans and advances to non-financial corporations by industry continued

		NWB Plc					
		a	b	c	d	e	f
31 December 2024		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	2,295	55	53	2,295	(33)	-
020	Mining and quarrying	117	54	54	117	(50)	-
030	Manufacturing	4,582	110	101	4,571	(77)	-
040	Electricity, gas, steam and air conditioning supply	6,293	79	79	6,293	(59)	-
050	Water supply	2,890	6	6	2,890	(8)	-
060	Construction	3,348	112	106	3,348	(85)	-
070	Wholesale and retail trade	6,331	104	103	6,307	(99)	-
080	Transport and storage	2,952	15	15	2,952	(24)	-
090	Accommodation and food service activities	3,181	149	135	3,181	(96)	-
100	Information and communication	4,192	89	89	4,078	(58)	-
110	Financial and insurance activities	8	-	-	8	-	-
120	Real estate activities	15,879	172	167	15,875	(115)	-
130	Professional, scientific and technical activities	2,203	30	29	2,202	(34)	-
140	Administrative and support service activities	3,508	43	43	3,459	(39)	-
150	Public administration and defence, compulsory social security	34	1	1	34	-	-
160	Education	372	19	19	372	(6)	-
170	Human health services and social work supply	2,752	62	62	2,752	(43)	-
180	Arts, entertainment and recreation	979	22	22	979	(19)	-
190	Other services	514	95	94	514	(33)	-
200	Total	62,430	1,217	1,178	62,227	(878)	-

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk, accumulated partial write-off and collateral and financial guarantees received by portfolio and exposure class.

		NWB Plc														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures– accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral and financial guarantees received	
		Total	Of which: Stage 1	Of which: Stage 2	Total	Of which: Stage 2	Of which: Stage 3	Total	Of which: Stage 1	Of which: Stage 2	Total	Of which: Stage 2	Of which: Stage 3	Accumulated partial write-off	On performing exposures	On non-performing exposures
30 June 2025		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	**33,338**	**33,338**	-	-	-	-	**(4)**	**(4)**	-	-	-	-	-	-	-
010	Loans and advances	**337,087**	**306,669**	**30,252**	**4,413**	**330**	**4,059**	**(1,066)**	**(515)**	**(551)**	**(1,692)**	**(19)**	**(1,673)**	**(151)**	**261,574**	**2,234**
020	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
030	*General governments*	**2,362**	**2,166**	**196**	**17**	-	**17**	**(1)**	-	**(1)**	**(6)**	-	**(6)**	-	**2,221**	**11**
040	*Credit institutions*	**23,311**	**23,311**	-	-	-	-	**(27)**	**(27)**	-	-	-	-	-	**2,933**	-
050	*Other financial corporations*	**44,399**	**44,226**	**173**	**124**	-	**124**	**(27)**	**(22)**	**(5)**	**(97)**	-	**(97)**	-	**27,997**	**13**
060	*Non-financial corporations*	**63,066**	**55,512**	**7,417**	**1,321**	**24**	**1,296**	**(319)**	**(133)**	**(186)**	**(576)**	**(1)**	**(575)**	-	**39,994**	**537**
070	*Of which: SMEs*	**12,620**	**10,334**	**2,283**	**572**	**6**	**566**	**(111)**	**(31)**	**(80)**	**(271)**	-	**(271)**	-	**10,994**	**267**
080	*Households*	**203,949**	**181,454**	**22,466**	**2,951**	**306**	**2,622**	**(692)**	**(333)**	**(359)**	**(1,013)**	**(18)**	**(995)**	**(151)**	**188,429**	**1,673**
090	Debt securities	**47,650**	**47,088**	-	-	-	-	**(6)**	**(6)**	-	-	-	-	-	**208**	-
100	*Central banks*	**132**	**132**	-	-	-	-	-	-	-	-	-	-	-	-	-
110	*General governments*	**27,282**	**27,282**	-	-	-	-	**(3)**	**(3)**	-	-	-	-	-	-	-
120	*Credit institutions*	**14,743**	**14,181**	-	-	-	-	**(2)**	**(2)**	-	-	-	-	-	**208**	-
130	*Other financial corporations*	**5,493**	**5,493**	-	-	-	-	**(1)**	**(1)**	-	-	-	-	-	-	-
140	*Non-financial corporations*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Off-balance sheet exposures	**91,493**	**84,843**	**6,650**	**499**	**8**	**483**	**(36)**	**(18)**	**(18)**	**(11)**	-	**(11)**		**10,351**	**27**
160	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-		-	-
170	*General governments*	**186**	**131**	**55**	-	-	-	-	-	-	-	-	-		**56**	-
180	*Credit institutions*	**1,210**	**1,210**	-	-	-	-	-	-	-	-	-	-		**348**	-
190	*Other financial corporations*	**3,753**	**3,678**	**75**	**44**	-	**44**	**(1)**	**(1)**	-	-	-	-		**136**	**3**
200	*Non-financial corporations*	**47,685**	**43,804**	**3,881**	**111**	**4**	**107**	**(15)**	**(8)**	**(7)**	**(11)**	-	**(11)**		**9,297**	**19**
210	*Households*	**38,659**	**36,020**	**2,639**	**344**	**4**	**332**	**(20)**	**(9)**	**(11)**	-	-	-		**514**	**5**
220	Total	**509,568**	**471,938**	**36,902**	**4,912**	**338**	**4,542**	**(1,112)**	**(543)**	**(569)**	**(1,703)**	**(19)**	**(1,684)**	**(151)**	**272,133**	**2,261**

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions continued

		NWB Plc														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	Collateral and financial guarantees received	
31 December 2024		Total £m	Of which: *Stage 1* £m	Of which: *Stage 2* £m	Total £m	Of which: *Stage 2* £m	Of which: *Stage 3* £m	Total £m	Of which: *Stage 1* £m	Of which: *Stage 2* £m	Total £m	Of which: *Stage 2* £m	Of which: *Stage 3* £m	£m	On performing exposures £m	On non-performing exposures £m
005	Cash balances at central banks and other demand deposits	37,019	36,921	98	-	-	-	(4)	(4)	-	-	-	-	—	1	-
010	Loans and advances	331,967	300,647	30,837	4,288	159	4,107	(1,040)	(453)	(587)	(1,499)	(17)	(1,482)	(128)	258,604	2,360
020	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
030	*General governments*	*2,454*	*2,281*	*172*	*21*	-	*21*	*(1)*	-	*(1)*	*(5)*	-	*(5)*	-	*2,195*	*13*
040	*Credit institutions*	*21,922*	*21,922*	-	-	-	-	*(25)*	*(25)*	-	-	-	-	-	*1,531*	-
050	*Other financial corporations*	*49,040*	*47,885*	*905*	*55*	-	*55*	*(29)*	*(21)*	*(8)*	*(38)*	-	*(38)*	-	*32,572*	*14*
060	*Non-financial corporations*	*61,213*	*53,631*	*7,379*	*1,217*	*35*	*1,182*	*(366)*	*(153)*	*(213)*	*(512)*	*(2)*	*(510)*	-	*37,848*	*527*
070	*Of which: SMEs*	*13,029*	*10,632*	*2,394*	*607*	*15*	*592*	*(126)*	*(40)*	*(86)*	*(264)*	*(1)*	*(263)*	-	*11,346*	*298*
080	*Households*	*197,338*	*174,928*	*22,381*	*2,995*	*124*	*2,849*	*(619)*	*(254)*	*(365)*	*(944)*	*(15)*	*(929)*	*(128)*	*184,458*	*1,806*
090	Debt securities	38,765	38,211	-	-	-	-	(7)	(7)	-	-	-	-	-	84	-
100	*Central banks*	*47*	*47*	-	-	-	-	-	-	-	-	-	-	-	-	-
110	*General governments*	*21,857*	*21,856*	-	-	-	-	*(2)*	*(2)*	-	-	-	-	-	-	-
120	*Credit institutions*	*11,582*	*11,030*	-	-	-	-	*(4)*	*(4)*	-	-	-	-	-	*84*	-
130	*Other financial corporations*	*5,278*	*5,278*	-	-	-	-	*(1)*	*(1)*	-	-	-	-	-	-	-
140	*Non-financial corporations*	*1*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Off-balance sheet exposures	94,183	88,010	6,173	519	7	505	(37)	(17)	(20)	-	-	-		10,024	39
160	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-		-	-
170	*General governments*	*203*	*140*	*63*	-	-	-	-	-	-	-	-	-		*68*	-
180	*Credit institutions*	*1,170*	*1,170*	-	-	-	-	-	-	-	-	-	-		*222*	-
190	*Other financial corporations*	*12,604*	*12,587*	*17*	*49*	-	*49*	*(1)*	*(1)*	-	-	-	-		*115*	*3*
200	*Non-financial corporations*	*47,854*	*44,297*	*3,557*	*152*	*4*	*148*	*(18)*	*(9)*	*(9)*	-	-	-		*9,039*	*25*
210	*Households*	*32,352*	*29,816*	*2,536*	*318*	*3*	*308*	*(18)*	*(7)*	*(11)*	-	-	-		*580*	*11*
220	Total	501,934	463,789	37,108	4,807	166	4,612	(1,088)	(481)	(607)	(1,499)	(17)	(1,482)	(128)	268,713	2,399

(1) The gross non-performing loan ratio for NWB Plc is 1.29% (31 December 2024 – 1.28%). Cash balances at central banks and other demand deposits were excluded from the ratio calculation.
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1-A: Maturity of exposures

The table below shows the maturity breakdown of gross carrying amount net of related accumulated impairment, provisions and accumulated change in fair value due to credit risk.

		NWB Plc					
		a	b	c	d	e	f
		Net exposure value					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
30 June 2025		£m	£m	£m	£m	£m	£m
1	Loans and advances	**15,957**	**14,886**	**96,461**	**211,438**	**-**	**338,742**
2	Debt securities	**-**	**10,693**	**22,155**	**14,796**	**-**	**47,644**
3	Total	**15,957**	**25,579**	**118,616**	**226,234**	**-**	**386,386**

		NWB Plc					
		a	b	c	d	e	f
		Net exposure value					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
31 December 2024		£m	£m	£m	£m	£m	£m
1	Loans and advances	15,454	13,881	99,515	204,866	-	333,716
2	Debt securities	-	9,929	19,847	8,982	-	38,758
3	Total	15,454	23,810	119,362	213,848	-	372,474

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

UK CR2: Changes in the stock of non-performing loans and advances

The table below shows movements of gross carrying amounts of non-performing loans and advances during the period.

		NWB Plc
		a
		Gross carrying amount
30 June 2025		£m
010	Initial stock of non-performing loans and advances at 1 January 2025	**4,288**
020	Inflows to non-performing portfolios	**1,292**
030	Outflows from non-performing portfolios	**(1,167)**
040	Outflows due to write-offs	**(149)**
050	Outflow due to other situations	**(1,018)**
060	Final stock of non-performing loans and advances at 30 June 2025	**4,413**

(1) Outflow due to other situations in the table above primarily includes outflow due to loan repayment and transfer to performing portfolio.
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XVII: Credit risk mitigation

UK CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

The table below shows net carrying values of credit risk exposures analysed by use of different credit risk mitigation techniques as recognised under the applicable accounting framework regardless of whether these techniques are recognised under CRR. The credit risk exposures in scope of this template are presented irrespective of whether the standardised approach or the IRB approach is used for RWA calculation. Counterparty credit risk exposures are excluded.

		NWB Plc				
		a	b	c	d	e
30 June 2025		Unsecured carrying amount £m	Secured carrying amount £m	Of which: secured by collateral £m	Of which: secured by financial guarantees £m	Of which: secured by credit derivatives £m
1	Loans and advances	**102,933**	**269,143**	**257,386**	**6,422**	**-**
2	Debt securities	**47,436**	**208**	**208**	**-**	**-**
3	Total	**150,369**	**269,351**	**257,594**	**6,422**	**-**
4	*Of which: non-performing exposures*	***379***	***2,342***	***2,063***	***171***	**-**
5	*Of which: defaulted*	***340***	***1,933***	***1,710***	***144***	**-**

		NWB Plc				
		a	b	c	d	e
31 December 2024		Unsecured carrying amount £m	Secured carrying amount £m	Of which: secured by collateral £m	Of which: secured by financial guarantees £m	Of which: secured by credit derivatives £m
1	Loans and advances	103,331	267,400	253,790	7,175	-
2	Debt securities	38,674	84	-	84	-
3	Total	142,005	267,484	253,790	7,259	-
4	*Of which: non-performing exposures*	*354*	*2,435*	*2,167*	*193*	-
5	*Of which: defaulted*	*322*	*2,273*	*2,014*	*189*	-

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions and Basel disclosure requirements.

Annex XIX: Credit risk – standardised approach

UK CR4: Standardised approach – Credit risk exposures and CRM effects

The table below shows the effect of CRM techniques on credit risk exposures under the standardised approach. It shows exposures both pre and post CRM and CCFs as well as associated RWAs and RWA density, split by exposure class. It excludes counterparty credit risk and securitisations.

		NWB Plc					
		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
		On-balance sheet	Off-balance sheet	On-balance sheet	Off-balance sheet	RWA	RWA density
	30 June 2025	£m	£m	£m	£m	£m	%
1	Central governments or central banks	**37,323**	**102**	**37,695**	**151**	**920**	**2**
2	Regional governments or local authorities	**642**	**21**	**635**	**-**	**-**	**-**
3	Public sector entities	**-**	**-**	**-**	**-**	**-**	**-**
4	Multilateral development banks	**6,294**	**-**	**6,294**	**-**	**-**	**-**
5	International organisations	**-**	**-**	**-**	**-**	**-**	**-**
6	Institutions	**22,029**	**10,546**	**21,964**	**5,117**	**839**	**3**
7	Corporates	**15,932**	**1,521**	**15,620**	**505**	**4,429**	**27**
8	Retail	**3,876**	**5,760**	**3,876**	**-**	**2,362**	**61**
9	Secured by mortgages on immovable property	**2,302**	**397**	**2,302**	**176**	**1,407**	**57**
10	Exposures in default	**79**	**96**	**77**	**-**	**94**	**122**
11	Items associated with particularly high risk	**91**	**68**	**91**	**32**	**186**	**150**
12	Covered bonds	**-**	**-**	**-**	**-**	**-**	**-**
13	Institutions and corporates with a short-term credit assessment	**-**	**-**	**-**	**-**	**-**	**-**
14	Collective investment undertakings	**-**	**-**	**-**	**-**	**-**	**-**
15	Equity	**1,551**	**-**	**1,551**	**-**	**3,877**	**250**
16	Other items	**68**	**-**	**68**	**-**	**6**	**9**
17	Total	**90,187**	**18,511**	**90,173**	**5,981**	**14,120**	**15**

		NWB Plc					
		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
		On-balance sheet	Off-balance sheet	On-balance sheet	Off-balance sheet	RWA	RWA density
	31 December 2024	£m	£m	£m	£m	£m	%
1	Central governments or central banks	43,173	140	44,023	356	995	2
2	Regional governments or local authorities	199	21	189	-	-	-
3	Public sector entities	-	-	-	-	-	-
4	Multilateral development banks	5,321	-	5,321	-	-	-
5	International organisations	-	-	-	-	-	-
6	Institutions	22,016	10,132	21,879	4,767	779	3
7	Corporates	16,332	10,522	15,593	482	4,062	25
8	Retail	1,540	1,676	1,540	-	684	44
9	Secured by mortgages on immovable property	2,829	355	2,829	136	1,676	57
10	Exposures in default	69	21	51	-	68	133
11	Items associated with particularly high risk	-	-	-	-	-	-
12	Covered bonds						
13	Institutions and corporates with a short-term	-	-	-	-	-	-
	credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	-	-	-	-	-	-
15	Equity	1,489	-	1,489	-	3,718	250
16	Other items	19	-	19	-	19	100
17	Total	92,987	22,867	92,933	5,741	12,001	12

Annex XXI: Credit risk – IRB approach

UK CR7: IRB approach – Effect on the RWAs of credit derivatives used as CRM techniques

The table below shows the effect of credit derivatives on the calculation of IRB approach capital requirements by AIRB exposure class. The table excludes counterparty credit risk, securitisations, equity exposures and non-credit obligation assets.

		NWB Plc		NWB Plc	
		30 June 2025		31 December 2024	
		a	b	a	b
		Pre-credit derivatives RWAs £m	Actual RWAs £m	Pre-credit derivatives RWAs £m	Actual RWAs £m
5	Exposures under AIRB	82,461	82,461	81,383	81,383
6	Central governments and central banks	1,287	1,287	1,168	1,168
7	Institutions	1,842	1,842	1,967	1,967
8	Corporates	27,853	27,853	28,497	28,497
8.1	*Of which: SME*	5,680	5,680	4,683	4,683
8.2	*Of which: specialised lending*	-	-	-	-
8.3	*Of which: Other*	22,173	22,173	23,814	23,814
9	Retail	51,479	51,479	49,751	49,751
9.1	*Of which: secured by real estate SME - secured by immovable property collateral*	306	306	292	292
9.2	*Of which: secured by real estate non-SME - secured by immovable property collateral*	34,673	34,673	33,226	33,226
9.3	*Of which: qualifying revolving*	7,200	7,200	6,575	6,575
9.4	*Of which: other SMEs*	2,745	2,745	2,668	2,668
9.5	*Of which: other non-SME*	6,555	6,555	6,990	6,990
10	Total	82,461	82,461	81,383	81,383

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques

The table below provides a view of the CRR credit risk mitigation techniques used in the capital requirements calculation for IRB exposures. These are presented by AIRB exposures class only as NWB Plc does not apply the FIRB method. The table excludes counterparty credit risk, securitisations and non-credit obligation assets.

		NWB Plc													
			Credit risk mitigation techniques												
			Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
		Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all CRM assigned to the obligor exposure class £m	RWA with substitution effects £m
30 June 2025		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	**23,616**	**0.38**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,287**	**1,287**
2	Institutions	**8,039**	**18.09**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,842**	**1,842**
3	Corporates	**54,073**	**0.68**	**49.06**	**32.60**	**0.33**	**16.13**	**-**	**-**	**-**	**-**	**2.59**	**-**	**27,853**	**27,853**
3.1	*Of which: SME*	***8,309***	***0.95***	***99.07***	***83.16***	***-***	***15.92***	***0.01***	***-***	***-***	***0.01***	***3.26***	***-***	***5,680***	***5,680***
3.3	*Of which: other*	***45,764***	***0.63***	***39.98***	***23.42***	***0.38***	***16.17***	***-***	***-***	***-***	***-***	***2.47***	***-***	***22,173***	***22,173***
4	Retail	**230,541**	**-**	**177.29**	**177.29**	**-**	**-**	**-**	**-**	**-**	**-**	**1.27**	**-**	**51,479**	**51,479**
4.1	*Of which: immovable property SME*	**642**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.65**	**-**	**306**	**306**
4.2	*Of which: immovable property non-SME*	**195,116**	**-**	**209.47**	**209.47**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**34,673**	**34,673**
4.3	*Of which: qualifying revolving*	**21,055**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**7,200**	**7,200**
4.4	*Of which: other SME*	**8,902**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**32.72**	**-**	**2,745**	**2,745**
4.5	Of which: other non-SME	**4,826**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,555**	**6,555**
5	Total	**316,269**	**0.60**	**137.62**	**134.81**	**0.06**	**2.76**	**-**	**-**	**-**	**-**	**1.37**	**-**	**82,461**	**82,461**

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

		NWB Plc													
			Credit risk mitigation techniques												
			Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
		Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all CRM assigned to the obligor exposure class £m	RWA with substitution effects £m
30 June 2025		a	b	c	d	e	f	g	h	i	j	k	l	m	n
6	Specialised lending under the slotting approach	**16,553**												**10,477**	**10,477**
7	Equity exposures	**3**												**11**	**11**
8	Total	**16,556**												**10,488**	**10,488**

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

	NWB Plc													
		Credit risk mitigation techniques											Credit risk mitigation methods in the calculation of RWAs	
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)			
	Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all assigned to the obligor exposure class £m	RWA with substitution effects £m
31 December 2024	a	b	c	d	e	f	g	h	i	j	k	l	m	n
1 Central governments and central banks	14,241	0.51	-	-	-	-	-	-	-	-	-	-	1,168	1,168
2 Institutions	8,115	17.33	-	-	-	-	-	-	-	-	2.56	-	1,967	1,967
3 Corporates	56,379	0.61	45.90	30.36	0.27	15.27	-	-	-	-	3.91	-	28,497	28,497
3.1 *Of which: SME*	*8,486*	*0.84*	*101.28*	*83.70*	-	*18.22*	*0.01*	-	-	*0.01*	*4.43*	-	*4,683*	*4,683*
3.3 *Of which: Other*	*47,893*	*0.57*	*36.08*	*21.01*	*0.31*	*14.75*	-	-	-	-	*3.82*	-	*23,814*	*23,814*
4 Retail	225,320	-	175.94	175.94	-	-	-	-	-	-	1.48	-	49,751	49,751
4.1 *Of which: Immovable property SME*	*660*	-	-	-	-	-	-	-	-	-	*0.83*	-	*292*	*292*
4.2 *Of which: Immovable property*		-	-	-	-	-	-			-			-	-
non-SME	*189,177*	-	*209.55*	*209.55*	-	-	-	-	-	-		-	*33,226*	*33,226*
4.3 *Of which: Qualifying revolving*	*20,332*	-	-	-	-	-	-	-	-	-		-	*6,575*	*6,575*
4.4 *Of which: Other SMEs*	*9,216*	-	-	-	-	-	-	-	-	-	*36.15*	-	*2,668*	*2,668*
4.5 *Of which: Other non-SME*	*5,935*	-	-	-	-	-	-	-	-	-		-	*6,990*	*6,990*
5 Total	304,055	0.60	138.89	136.01	0.05	2.83	-	-	-	-	1.89	-	81,383	81,383

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

A-IRB

		NWB Plc													
			Credit risk mitigation techniques												
			Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
		Total exposures	Part of exposures covered by financial collaterals	Part of exposures covered by other eligible collaterals	Part of exposures covered by immovable property collaterals	Part of exposures covered by receivables	Part of exposures covered by other physical collaterals	Part of exposures covered by other funded credit protection	Part of exposures covered by cash on deposit	Part of exposures covered by life insurance policies	Part of exposures covered by instruments held by a third party	Part of exposures covered by guarantees	Part of exposures covered by credit derivatives	RWA post all assigned to the obligor exposure class	RWA with substitution effects
		£m	%	%	%	%	%	%	%	%	%	%	%	£m	£m
31 December 2024		a	b	c	d	e	f	g	h	i	j	k	l	m	n
6	Specialised lending under the slotting approach	15,611												9,814	9,814
7	Equity exposures	2												-	-
8	Total	15,613												9,814	9,814

Annex XXIII: Specialised lending

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach

The table below shows IRB specialised lending exposures subject to the supervisory slotting approach analysed by type of lending and regulatory category. Exposures subject to the Securitisations framework are excluded.

CR10.1

		NWB Plc					
		a	b	c	d	e	f
		Specialised lending: project finance (slotting approach)					
30 June 2025	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	**597**	**495**	**50%**	**863**	**356**	**-**
	Equal to or more than 2.5 years	**3,582**	**2,448**	**70%**	**5,276**	**2,988**	**21**
Category 2	Less than 2.5 years	**215**	**212**	**70%**	**387**	**245**	**2**
	Equal to or more than 2.5 years	**734**	**175**	**90%**	**838**	**684**	**7**
Category 3	Less than 2.5 years	**50**	**9**	**115%**	**54**	**62**	**2**
	Equal to or more than 2.5 years	**476**	**13**	**115%**	**489**	**562**	**14**
Category 4	Less than 2.5 years	**1**	**-**	**250%**	**1**	**2**	**-**
	Equal to or more than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
Category 5	Less than 2.5 years	**13**	**1**	**-**	**13**	**-**	**6**
	Equal to or more than 2.5 years	**105**	**3**	**-**	**106**	**-**	**53**
Total	Less than 2.5 years	**876**	**717**		**1,318**	**665**	**10**
	Equal to or more than 2.5 years	**4,897**	**2,639**		**6,709**	**4,234**	**95**

		NWB Plc					
		Specialised lending : Project finance (Slotting approach)					
31 December 2024	Remaining Maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	929	527	50%	1,190	488	-
	Equal to or more than 2.5 years	3,182	2,506	70%	4,913	2,792	20
Category 2	Less than 2.5 years	47	151	70%	166	108	1
	Equal to or more than 2.5 years	704	185	90%	843	640	7
Category 3	Less than 2.5 years	25	8	115%	27	24	1
	Equal to or more than 2.5 years	136	17	115%	148	156	4
Category 4	Less than 2.5 years	1	-	250%	1	2	-
	Equal to or more than 2.5 years	96	5	250%	98	184	8
Category 5	Less than 2.5 years	-	-	-	-	-	-
	Equal to or more than 2.5 years	104	2	-	105	-	52
Total	Less than 2.5 years	1,002	686		1,384	622	2
	Equal to or more than 2.5 years	4,222	2,715		6,107	3,772	91

Annex XXIII: Specialised lending continued

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.2

30 June 2025	Remaining maturity	a On-balance sheet exposure £m	b Off-balance sheet exposure £m	c Risk-weight %	d Exposure value £m	e Risk-weighted exposure amount £m	f Expected loss amount £m
		NWB Plc — Specialised lending: income-producing real estate and high volatility commercial real estate (slotting approach)					
Category 1	Less than 2.5 years	**2,705**	**328**	**50%**	**2,880**	**1,439**	**-**
	Equal to or more than 2.5 years	**2,347**	**250**	**70%**	**2,482**	**1,737**	**10**
Category 2	Less than 2.5 years	**1,728**	**216**	**70%**	**1,917**	**1,342**	**8**
	Equal to or more than 2.5 years	**793**	**224**	**90%**	**983**	**885**	**8**
Category 3	Less than 2.5 years	**67**	**1**	**115%**	**68**	**79**	**2**
	Equal to or more than 2.5 years	**1**	**-**	**115%**	**1**	**1**	**-**
Category 4	Less than 2.5 years	**36**	**-**	**250%**	**36**	**90**	**3**
	Equal to or more than 2.5 years	**2**	**-**	**250%**	**2**	**5**	**-**
Category 5	Less than 2.5 years	**110**	**-**	**-**	**110**	**-**	**55**
	Equal to or more than 2.5 years	**46**	**1**	**-**	**47**	**-**	**23**
Total	Less than 2.5 years	**4,646**	**545**		**5,011**	**2,950**	**68**
	Equal to or more than 2.5 years	**3,189**	**475**		**3,515**	**2,628**	**41**

31 December 2024	Remaining Maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
		NWB Plc — Specialised lending : Income-producing real estate and high volatility commercial real estate (Slotting approach)					
Category 1	Less than 2.5 years	2,486	220	50%	2,596	1,298	-
	Equal to or more than 2.5 years	1,751	152	70%	1,852	1,296	7
Category 2	Less than 2.5 years	1,889	193	70%	1,997	1,397	8
	Equal to or more than 2.5 years	1,123	283	90%	1,377	1,239	12
Category 3	Less than 2.5 years	98	6	115%	100	115	3
	Equal to or more than 2.5 years	6	-	115%	6	7	-
Category 4	Less than 2.5 years	24	-	250%	24	61	2
	Equal to or more than 2.5 years	3	-	250%	3	7	-
Category 5	Less than 2.5 years	147	3	-	149	-	74
	Equal to or more than 2.5 years	15	1	-	16	-	8
Total	Less than 2.5 years	4,644	422		4,866	2,871	87
	Equal to or more than 2.5 years	2,898	436		3,254	2,549	27

Annex XXIII: Specialised lending continued

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.5

	NWB Plc					
	Equity exposures under the simple risk-weighted approach					
	On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
	a	b	c	d	e	f
30 June 2025	£m	£m	%	£m	£m	£m
Private equity exposures	-	-	190%	-	-	-
Exchange-traded equity exposures	-	-	290%	-	-	-
Other equity exposures	3	-	370%	3	11	-
Total	3	-		3	11	-

	NWB Plc					
	Equity exposures under the simple risk-weighted approach					
	On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
	a	b	c	d	e	f
31 December 2024	£m	£m	%	£m	£m	£m
Private equity exposures	-	-	190%	-	-	-
Exchange-traded equity exposures	-	-	290%	-	-	-
Other equity exposures	-	-	370%	-	-	-
Total	-	-		-	-	-