

Capital instruments: main features

Annex to the RBS 2019 H1 Pillar 3 Report

This annex complements the 2019 Pillar 3 Report and complies with the requirement under Article 437(1)(b) of Regulation (EU) No.575/2013 (the "CRR") to provide a description of the main features of capital instruments issued by The Royal Bank of Scotland Group plc and its consolidated subsidiaries (together, "RBS").

The information contained in this document has been compiled in accordance with the CRR, Commission Implementing Regulation (EU) No 1423/2013 ('Own Funds Disclosure'), Q&A's published by the European Banking Authority and regulatory guidance published by the UK Prudential Regulation Authority. Assumptions on the regulatory treatment of the capital instruments described herein under the CRR reflect RBS's interpretation of current rules.

This document is for information only and is not an offer of securities nor an invitation or recommendation to invest. No investor or prospective investor in the securities described herein should rely upon the relevant description contained in this document and RBS shall not be held liable for any inaccuracy or misstatement.

		Included only in regulatory capital	Included only in regulatory capital	Included only in regulatory capital
		Additional Tier 1	Additional Tier 1	Tier 2
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780097AH44	US74927PAA75	US780099CE50
3	Governing law(s) of the instrument	New York	New York	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		-	-
Regulatory Treatment				
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Tier 2
6	Eligible at solo/group/group&solo	Group	Group	Group
7	Instrument type (types to be specified by jurisdiction)	Perpetual Tier One Securities	Trust Preferred Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	595,109,759	309,462,180	1,222,627,039
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 595m	GBP 309m	GBP 1,223m
9	Outstanding Nominal amount of instrument (in Issue Currency)	761,746,000	393,574,000	2,250,000,000
9a	Issue price	100 per cent	U.S.\$1,000	99.923 per cent
9b	Redemption price	100 per cent	U.S.\$1,000	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	1,200,000,000	650,001,000	2,250,000,000
9d	Issue Currency	USD	USD	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	20/08/2001	10/12/2003	04/12/2012
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity date	Perpetual	03/01/2043	15/12/2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 30 September 2031 / Tax and Regulatory Call at any time / 100 per cent	Issuer Call 3 January 2034 / Tax and Regulatory Call at any time / U.S.\$1,000	Tax and Regulatory Call at any time
16	Subsequent call dates, if applicable	Each Interest Payment Date after first call	On any distribution payment date after first call	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed
18	Coupon rate and any related index	7.648 per cent to September 2031, thereafter 3 month US dollar LIBOR plus 2.5 per cent, if not called	6.425 per cent to January 2034, and thereafter 3 month US dollar LIBOR plus 1.9425 per cent, if not called	6.125 per cent
19	Existence of a dividend stopper	Yes	TPS and PPS: Yes Sub Notes: No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	TPS and PPS: Partially discretionary Notes: Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	TPS and PPS: Partially discretionary Notes: Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes	Yes	No
22	Non-cumulative or cumulative	Cumulative and ACSM	TPS: Noncumulative PPS: Noncumulative Notes: Not Applicable	Cumulative
23	Convertible or non-convertible	Convertible	TPS: Convertible into dollar preference shares as described below PPS: Non-convertible Notes: Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	Issuer's option to convert to Tier 2 Securities upon the occurrence of a Tax Event, Tier 1 Disqualification Event or Delisting Event	Substitute Dollar Preference Shares of Group for TPS following a Substitution Event	n/a
25	If convertible, fully or partially	Always fully	Always fully	n/a
26	If convertible, conversion rate	Par conversion	An amount equal to the aggregate liquidation preference of the TPS (U.S.\$1,000) held.	n/a
27	If convertible, mandatory or optional conversion	Optional; and At the option of the Issuer	Mandatory; and At the option of Group	n/a
28	If convertible, specify instrument type convertible into	Tier 2	Non-cumulative Preference Shares	n/a
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime not expected to be available	Statutory regime not expected to be available	Statutory regime not expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Tier 2	Subordinate to Tier 2	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	No
37	If yes, specify non-compliant features	Without Loss-Absorption Trigger Step-up Dividend Stopper	Without Loss-Absorption Trigger Step-up Dividend Stopper No Waiver of Set-Off Rights	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in regulatory capital	Included only in regulatory capital	Included only in regulatory capital
		Tier 2	Tier 2	Excluded from Tier2 Capital Resources (4)
1	Issuer	NatWest Markets NV	NatWest Markets NV	NatWest Markets NV
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US00077TAA25	US00077TAB08	XS0214553348
3	Governing law(s) of the instrument	New York	New York	The Netherlands
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		-	-
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	82,601,442	119,577,056	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 83m	GBP 120m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	135,566,000	150,000,000	12,800,000
9a	Issue price	100 per cent	99.178 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	250,000,000	150,000,000	15,000,000
9d	Issue Currency	USD	USD	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	27/05/1993	20/10/1993	04/04/2005
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	15/05/2023	15/10/2093	04/04/2020
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Call at any time	Tax Call at any time	Tax Call on any interest payment date
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Floating
18	Coupon rate and any related index	7.75 per cent	7.125 per cent	(10yr EUR CMS*89.00) per cent (max 6%). (5)
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime not expected to be available	Statutory regime not expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Secured / Guaranteed Enhancements of Seniority Acceleration otherwise than on liquidation No Waiver of Set-Off Rights	Secured / Guaranteed Enhancements of Seniority Acceleration otherwise than on liquidation No Waiver of Set-Off Rights	Secured / Guaranteed Enhancements of Seniority Conditions for Redemption Acceleration otherwise than on liquidation No Waiver of Set-Off Rights
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			(4) Grandfathered as Tier 2 capital and subsequently derecognised from regulatory capital in 2017 following regulatory approval for a liability management action.
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			(5) 10yr EUR CMS means the "EURIBOR-ISDA-LIBOR Swap Rate-10:00" (the annual swap rate for euro swap transactions with a 10-year maturity, expressed as a percentage)
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in regulatory capital	Included only in regulatory capital	Included in regulatory capital and in TLAC
		Excluded from Tier2 Capital Resources (4)	Excluded from Tier2 Capital Resources (4)	Common Equity Tier 1
1	Issuer	NatWest Markets NV	NatWest Markets NV	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0088804504	XS0093450608	GB00B7T77214
3	Governing law(s) of the instrument	The Netherlands	The Netherlands	Scots
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		-	NA
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Common Equity Tier 1
5	Post-transitional CRR rules	Ineligible	Ineligible	Common Equity Tier 1
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Consolidated
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Ordinary shares
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	30,191,000,000
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 30,191m
9	Outstanding Nominal amount of instrument (in Issue Currency)	5,600,000	35,916,135	-
9a	Issue price	100 per cent	71.22007953 per cent	-
9b	Redemption price	Accrual yield	Accrual yield	-
9c	Original Nominal amount of instrument (in Issue Currency)	165,000,000	71,832,270	-
9d	Issue Currency	USD	USD	
10	Accounting classification	Amortised Cost	Amortised Cost	Shareholder's equity
11	Original date of issuance	02/07/1998	22/12/1998	-
12	Perpetual or dated	Dated	Dated	Perpetual
13	Original maturity date	16/12/2019	16/12/2019	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	-
15	Optional call date, contingent call dates and redemption amount	Tax Call at any time	Tax Call at any time	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Variable Fixed Amount Instalment	Variable Fixed Amount Instalment	-
18	Coupon rate and any related index	Variable paid in Instalments	Variable paid in Instalments	-
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	-
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	-
21	Existence of step up or other incentive to redeem	No	No	-
22	Non-cumulative or cumulative	Cumulative	Cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	-
25	If convertible, fully or partially	n/a	n/a	-
26	If convertible, conversion rate	n/a	n/a	-
27	If convertible, mandatory or optional conversion	n/a	n/a	-
28	If convertible, specify instrument type convertible into	n/a	n/a	-
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	-
30	Write down features (contractual)	No	No	-
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	-
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Immediately subordinate to additional tier 1
36	Non-compliant transitioned features	Yes	Yes	No
37	If yes, specify non-compliant features	Secured / Guaranteed Enhancements of Seniority Conditions for Redemption Acceleration otherwise than on liquidation No Waiver of Set-Off Rights	Secured / Guaranteed Enhancements of Seniority Conditions for Redemption Acceleration otherwise than on liquidation No Waiver of Set-Off Rights	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	(4) Grandfathered as Tier 2 capital and subsequently derecognised from regulatory capital in 2017 following regulatory approval for a liability management action.	(4) Grandfathered as Tier 2 capital and subsequently derecognised from regulatory capital in 2017 following regulatory approval for a liability management action.	
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Additional Tier 1	Additional Tier 1	Additional Tier 1
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780099CK11	US780099CJ48	US780097BB64
3	Governing law(s) of the instrument	New York	New York	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual
Regulatory Treatment				
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/group&solo	Group	Group	Group
7	Instrument type (types to be specified by jurisdiction)	Contingent Capital Note	Contingent Capital Note	Contingent Capital Note
8A	Reg Cap (PRA transitional basis) by ISIN GBP	734,116,992	1,276,725,203	2,040,113,319
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 734m	GBP 1,277m	GBP 2,040m
9	Outstanding Nominal amount of instrument (in Issue Currency)	1,150,000,000	2,000,000,000	2,650,000,000
9a	Issue price	100 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	1,150,000,000	2,000,000,000	2,650,000,000
9d	Issue Currency	USD	USD	USD
10	Accounting classification	Equity	Equity	Equity
11	Original date of issuance	10/08/2015	10/08/2015	15/08/2016
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 10 August 2025 / Tax and Regulatory Call at any time / 100 per cent	Issuer Call 10 August 2020 / Tax and Regulatory Call at any time / 100 per cent	Issuer Call 15 August 2021 / Tax Call at any time / 100 per cent
16	Subsequent call dates, if applicable	10 August 2025 and every five years thereafter	10 August 2020 and every five years thereafter	15 August 2021 and every five years thereafter
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to Fixed	Fixed to Fixed
18	Coupon rate and any related index	8.000 per cent until 10 August 2025. Resets to 10 year mid swap + 572bps, if not called	7.500 per cent until 10 August 2020. Resets to 5 year mid swap + 580bps if not called	8.625 per cent until 15 August 2021. Resets to 5 year mid swap + 760bps if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	7% Group CET1	7% Group CET1	7% Group CET1
25	If convertible, fully or partially	Fully	Fully	Fully
26	If convertible, conversion rate	\$3.606	\$3.606	\$2.284
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	Ordinary Shares	Ordinary Shares	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Tier 2	Subordinate to Tier 2	Subordinate to Tier 2
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Additional Tier 1	Additional Tier 1	Tier 2
1	Issuer	The Royal Bank of Scotland Group plc	National Westminster Bank Plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780097AU54	GB0006227051	US780097AY76
3	Governing law(s) of the instrument	Scots	English	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC- NA eligible instruments governed by foreign law)		Statutory	Contractual
Regulatory Treatment				
4	Transitional CRR rules	Additional Tier 1	Additional Tier 1	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Tier 2
6	Eligible at solo/group/group&solo	Group	Solo and Group	Group
7	Instrument type (types to be specified by jurisdiction)	Equity Preference Shares	Debt Preference Shares	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	493,767,385	140,000,000	618,895,608
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 494m	GBP 140m	GBP 619m
9	Outstanding Nominal amount of instrument (in Issue Currency)	1,013,000,000	140,000,000	1,000,000,000
9a	Issue price	U.S.\$100,000 per ADS	100.11 pence per share	99.859 per cent
9b	Redemption price	U.S.\$100,000	-	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	1,500,000,000	140,000,000	1,000,000,000
9d	Issue Currency	USD	GBP	USD
10	Accounting classification	Equity	Amortised Cost	Amortised Cost
11	Original date of issuance	04/10/2007	17/09/1991	10/06/2013
12	Perpetual or dated	Perpetual	Perpetual	Dated
13	Original maturity date	Perpetual	Perpetual	10/06/2023
14	Issuer call subject to prior supervisory approval	Yes	No	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 29 September 2017 / Regulatory Call on any dividend payment date / U.S.\$100,000	-	Tax and Regulatory Call at any time
16	Subsequent call dates, if applicable	Any quarterly dividend payment date falling on the tenth anniversary after first call	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating	Fixed	Fixed
18	Coupon rate and any related index	3 month US dollar LIBOR plus 2.32 per cent	9 per cent	6.100 per cent
19	Existence of a dividend stopper	Yes	Yes	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Partially discretionary	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Partially discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative and ACSM	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	See below
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Tier 2	Subordinate to Tier 2	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	No
37	If yes, specify non-compliant features	Without Loss-Absorption Trigger Dividend Stopper No Waiver of Set-Off Rights	Without Loss-Absorption Trigger Dividend Stopper No Waiver of Set-Off Rights	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780097AZ42	GB0007548026	GB0007548133
3	Governing law(s) of the instrument	New York	Scots	Scots
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	NA	NA
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Group	Group	Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	1,400,685,233	400,000	500,000
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 1,401m	GBP m	GBP 1m
9	Outstanding Nominal amount of instrument (in Issue Currency)	2,000,000,000	400,000	500,000
9a	Issue price	99.098 per cent	£1:10/- per share (6)	£1 per share
9b	Redemption price	100 per cent	-	-
9c	Original Nominal amount of instrument (in Issue Currency)	2,000,000,000	400,000	500,000
9d	Issue Currency	USD	GBP	GBP
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	19/12/2013	17/07/1968	17/07/1968
12	Perpetual or dated	Dated	Perpetual	Perpetual
13	Original maturity date	19/12/2023	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	No	No
15	Optional call date, contingent call dates and redemption amount	Tax and Regulatory Call at any time	-	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate and any related index	6.000 per cent	5.5 per cent	11.0 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Partially discretionary	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	See below	No	No
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	(6) £1:10/- per share being £1, the nominal amount of the share and a 10/- premium).		
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0007547507	US780099CH81	XS0102480869
3	Governing law(s) of the instrument	English	New York	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Contractual	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Tier 2	Ineligible
6	Eligible at solo/group/group&solo	Group	Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	83,888,977	1,727,059,427	159,008,691
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 84m	GBP 1,727m	GBP 159m
9	Outstanding Nominal amount of instrument (in Issue Currency)	106,690,000	2,250,000,000	177,617,000
9a	Issue price	100 per cent	99.213 per cent	99.651 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	350,000,000	2,250,000,000	400,000,000
9d	Issue Currency	USD	USD	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	11/12/1985	28/05/2014	05/10/1999
12	Perpetual or dated	Perpetual	Dated	Perpetual
13	Original maturity date	Perpetual	28/05/2024	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call December 1990 / Tax Call on any Interest Payment Date / 100 per cent	Tax and Regulatory Call at any time	Issuer Call 5 October 2009 / Tax Call on any Interest Payment Date / 100 per cent
16	Subsequent call dates, if applicable	Each Interest Payment Date	-	Each Interest Payment Date
Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating	Fixed	Floating
18	Coupon rate and any related index	6 month US LIMEAN plus 0.25 per cent	5.125 per cent	3 month EURIBOR plus 2.15 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Mandatory	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	Yes
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	See below	No
30a	Write down features (statutory)	Statutory regime expected to be available	n/a	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	No	Yes
37	If yes, specify non-compliant features	Calls / early repayment at sole discretion of Issuer No Waiver of Set-Off Rights	-	Step-up
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0102493680	XS0090254722	XS0102480786
3	Governing law(s) of the instrument	English	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	54,544,000	131,181,034	9,453,666
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 55m	GBP 131m	GBP 9m
9	Outstanding Nominal amount of instrument (in Issue Currency)	54,544,000	300,000,000	10,560,000
9a	Issue price	99.053 per cent	98.578 per cent	100.00 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	200,000,000	300,000,000	100,000,000
9d	Issue Currency	GBP	GBP	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	05/10/1999	07/09/1998	05/10/1999
12	Perpetual or dated	Perpetual	Dated	Perpetual
13	Original maturity date	Perpetual	07/09/2021	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 5 October 2022 / Tax Call at any time / 100 per cent	Tax Call at any time	Issuer Call October 2009 / Tax Call on any Interest Payment Date / 100 per cent
16	Subsequent call dates, if applicable	Each fifth anniversary after first call	-	Each Interest Payment Date
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to Fixed	Fixed	Floating
18	Coupon rate and any related index	7.125 per cent to October 2022 and thereafter, the Five Year Gilt plus 3.08 per cent, if not called	6.5 per cent	3 month EURIBOR plus 2.15 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Mandatory	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	No	Yes
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Step-up	Subordination	Step-up
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0041078535	GB0006267073	GB0006267180
3	Governing law(s) of the instrument	English	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	34,428,390	151,691,619	180,329,490
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 34m	GBP 152m	GBP 180m
9	Outstanding Nominal amount of instrument (in Issue Currency)	34,232,000	192,920,000	229,340,000
9a	Issue price	100.851 per cent	100 per cent	100 per cent
9b	Redemption price	Variable (7)	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	200,000,000	500,000,000	500,000,000
9d	Issue Currency	GBP	USD	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	17/12/1992	09/07/1985	09/07/1985
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 17 December 2022 / Tax Call at any time / Variable (7)	Issuer Call July 1990 / Tax Call on any Interest Payment Date / 100 per cent	Issuer Call July 1990 / Tax Call on any Interest Payment Date / 100 per cent
16	Subsequent call dates, if applicable	At any time after 17 December 2022	Each Interest Payment Date	Each Interest Payment Date
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Floating	Floating
18	Coupon rate and any related index	11.5 per cent	6 month US dollar Limean plus 0.25%	6 month US dollar Limean plus 0.25%
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	At option of the Issuer	n/a	n/a
25	If convertible, fully or partially	Always Fully	n/a	n/a
26	If convertible, conversion rate	Par conversion	n/a	n/a
27	If convertible, mandatory or optional conversion	Optional; at the option of the Issuer	n/a	n/a
28	If convertible, specify instrument type convertible into	Additional Tier 1. Convertible into 8.392 per cent. Non-Cumulative Preference Shares of £1 nominal value each.	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	National Westminster Bank Plc	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Conditions for redemption No Waiver of Set-Off Rights	Conditions for redemption No Waiver of Set-Off Rights	Conditions for redemption No Waiver of Set-Off Rights
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	(7) After first call and before 17 December 2052: the higher of the principal amount or the price equal to the Benchmark Gilt having a maturity as near as possible to 17 December 2052.		
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation	If on or after 17 December 2052: the principal amount of the Notes .		
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	National Westminster Bank Plc	Ulster Bank Ireland DAC	Ulster Bank Ireland DAC
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	LU0001547172	IE0004325282	IE0004325399
3	Governing law(s) of the instrument	English	Irish	Irish
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	224,327,724	1,541,782	48,982,002
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 224m	GBP 2m	GBP 49m
9	Outstanding Nominal amount of instrument (in Issue Currency)	285,300,000	1,148,000	31,154,111
9a	Issue price	100 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	-	-
9c	Original Nominal amount of instrument (in Issue Currency)	500,000,000	5,000,000	38,092,142
9d	Issue Currency	USD	GBP	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	27/11/1985	07/09/1998	07/09/1998
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer Call November 1990 / Tax Call on any Interest Payment Date / 100 per cent	-	-
16	Subsequent call dates, if applicable	Each Interest Payment Date	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating	Floating	Fixed
18	Coupon rate and any related index	3 month US dollar Limean plus 0.25%	6 month Sterling LIBOR plus 2.55 per cent	11.375 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	No	No
37	If yes, specify non-compliant features	Conditions for redemption No Waiver of Set-Off Rights	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate		Original PIBs issued by First National Building Society on 11/05/1994	Original PIBs issued by First National Building Society on 11/05/1993
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	Ulster Bank Ireland DAC	NatWest Markets Plc	NatWest Markets Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	IE0004325514	XS0116447599	XS0206633082
3	Governing law(s) of the instrument	Irish	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	25,311,416	30,441,000	34,918,254
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 25m	GBP 30m	GBP 35m
9	Outstanding Nominal amount of instrument (in Issue Currency)	11,453,000	30,441,000	34,928,000
9a	Issue price	100 per cent	99.208 per cent	99.788 per cent
9b	Redemption price	-	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	20,000,000	175,000,000	600,000,000
9d	Issue Currency	GBP	GBP	GBP
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	07/09/1998	31/08/2000	03/12/2004
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	No	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	-	Issuer Call 31 August 2010 / Tax Call at any time / 100 per cent	Issuer Call 3 December 2019 / Tax Call at any time after the fifth anniversary of the issue / 100 per cent
16	Subsequent call dates, if applicable	-	-	Each fifth anniversary after first call
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Fixed
18	Coupon rate and any related index	11.75 per cent	4.4204 per cent	5.5 per cent to December 2019 and thereafter the five year benchmark gilt plus 1.84 per cent, if not called
19	Existence of a dividend stopper	No	No	Yes
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	Yes	Yes
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	No	Yes	Yes
37	If yes, specify non-compliant features	-	No Waiver of Set-Off Rights	Step-up Dividend Stopper No Waiver of Set-Off Rights
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	Original PIBs issued by First National Building Society on 11/05/1993		
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	NatWest Markets Plc	NatWest Markets Plc	NatWest Markets Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0144810529	XS0138939854	XS0154144132
3	Governing law(s) of the instrument	English	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	21,147,761	19,991,687	18,617,483
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 21m	GBP 20m	GBP 19m
9	Outstanding Nominal amount of instrument (in Issue Currency)	21,175,000	18,813,000	15,867,000
9a	Issue price	99.974 per cent	95.853 per cent	100.014 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	500,000,000	500,000,000	300,000,000
9d	Issue Currency	GBP	GBP	GBP
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	22/03/2002	29/11/2001	16/09/2002
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 22 March 2022 / Tax Call at any time / 100 per cent	Issuer Call 07 June 2032 / Tax Call at any time / 100 per cent	Issuer Call 16 September 2026 / Tax Call at any time / 100 per cent
16	Subsequent call dates, if applicable	Each fifth anniversary after first call	Each fifth anniversary after first call	Each fifth anniversary after first call
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to Fixed	Fixed to Fixed
18	Coupon rate and any related index	6.20 per cent to March 2022 and thereafter the five year gilt plus 2.05 per cent , if not called	5.625 per cent to June 2032 and thereafter the five year gilt plus 2.41 per cent , if not called	5.625 per cent to September 2026 and thereafter the five year gilt plus 2.10 per cent , if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes	Yes
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Step-up No Waiver of Set-Off Rights	Step-up No Waiver of Set-Off Rights	Step-up No Waiver of Set-Off Rights
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC	Included in regulatory capital and in TLAC
		Tier 2	Tier 2	Tier 2
1	Issuer	NatWest Markets Plc	NatWest Markets Plc	NatWest Markets Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0123062886	XS0305575572	XS0357281046
3	Governing law(s) of the instrument	English	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8A	Reg Cap (PRA transitional basis) by ISIN GBP	24,108,330	158,854,037	99,863,972
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 24m	GBP 159m	GBP 100m
9	Outstanding Nominal amount of instrument (in Issue Currency)	125,600,000	300,000,000	144,400,000
9a	Issue price	100 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	125,600,000	300,000,000	144,400,000
9d	Issue Currency	USD	EUR	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	18/09/2000	14/06/2007	23/04/2008
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	18/09/2020	14/06/2022	23/04/2023
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Call on any interest payment date	Tax and Regulatory Call only on an Interest Payment Date	Tax and Regulatory Call on any Interest Payment Date
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating	Floating	Floating
18	Coupon rate and any related index	US dollar 6 month LIBOR plus 0.50 per cent	10yr EUR CMS minus 1.84 bps (8)	Index Inflation Ratio plus 4 per cent (floored at 6 per cent)
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers(s)	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write down features (contractual)	No	No	No
30a	Write down features (statutory)	Statutory regime expected to be available	Statutory regime expected to be available	Statutory regime expected to be available
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	(8) 10yr EUR CMS means the new fixing will be -1.84bps over EURIBOR instead of +1bps over EURIBOR, after EUR Libor stopped existing in 2014.		
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included in regulatory capital and in TLAC	Included only in TLAC	Included only in TLAC
		Excluded from Tier2 Capital Resources (4)	Senior unsecured debt	Senior unsecured debt
1	Issuer	NatWest Markets NV	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0123050956	US780097BA81	US780097BD21
3	Governing law(s) of the instrument	The Netherlands	New York	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Contractual	Contractual
Regulatory Treatment				
4	Transitional CRR rules	Tier 2	n/a	n/a
5	Post-transitional CRR rules	Ineligible	n/a	n/a
6	Eligible at solo/group/group&solo	Solo and Group	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Tier 2 Securities	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	170,000,000	1,500,000,000	2,650,000,000
9a	Issue price	97.94118 per cent	99.82 per cent	99.97 per cent
9b	Redemption price	Outstanding Aggregate Nominal Amount	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	170,000,000	1,500,000,000	2,650,000,000
9d	Issue Currency	EUR	USD	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	23/01/2001	05/04/2016	12/09/2016
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	28/02/2041	05/04/2026	12/09/2023
14	Issuer call subject to prior supervisory approval	Yes	No	No
15	Optional call date, contingent call dates and redemption amount	Tax Call at any time	-	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Variable paid in Instalments	Fixed	Fixed
18	Coupon rate and any related index	Variable paid in Instalments	4.800 per cent	3.880 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	n/a	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	n/a	Fully or partially	Fully or partially
26	If convertible, conversion rate	n/a	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	n/a	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	n/a	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	n/a	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	No	See below	See below
30a	Write down features (statutory)	Statutory regime expected to be available	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	-	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	-	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	-	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Contractual	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	-	-
36	Non-compliant transitioned features	Yes	No	No
37	If yes, specify non-compliant features	Secured / Guaranteed Enhancements of Seniority Conditions for Redemption Acceleration otherwise than on liquidation No Waiver of Set-Off Rights	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate	(4) Grandfathered as Tier 2 capital and subsequently derecognised from regulatory capital in 2017 following regulatory approval for a liability management action.		
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation			
(3)	Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in TLAC	Included only in TLAC	Included only in TLAC
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780097BE04	US780097BF78	US780097BG51
3	Governing law(s) of the instrument	New York	New York	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Contractual
Regulatory Treatment				
4	Transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/group/group&solo	n/a	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	1,500,000,000	1,500,000,000	1,750,000,000
9a	Issue price	100 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	1,500,000,000	1,500,000,000	1,750,000,000
9d	Issue Currency	USD	USD	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	15/05/2017	15/05/2017	18/05/2018
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	15/05/2023	15/05/2023	18/05/2029
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer call 15 May 2022	Issuer call 15 May 2022	Issuer call 18 May 2028
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to Floating
18	Coupon rate and any related index	3.498 per cent until 15 May 2022. Resets to three-month U.S. dollar Libor plus 148bps, if not called	Three-month U.S. dollar Libor plus 147bps	4.892 per cent until 18 May 2028. Resets to three-month U.S. dollar LIBOR plus 175.4 bps, if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	See below	See below	See below
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-	-	-
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in TLAC	Included only in TLAC	Included only in TLAC
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US780097BH35	US780097BJ90	XS1382368113
3	Governing law(s) of the instrument	New York	New York	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual	Contractual	Statutory
Regulatory Treatment				
4	Transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/group/group&solo	n/a	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	750,000,000	1,250,000,000	1,500,000,000
9a	Issue price	100 per cent	100 per cent	99.304 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	750,000,000	1,250,000,000	1,500,000,000
9d	Issue Currency	USD	USD	EUR
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	25/06/2018	25/06/2018	22/03/2016
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	25/06/2024	25/06/2024	22/03/2023
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer call 25 Jun 2023	Issuer call 25 Jun 2023	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Floating	Fixed to Floating	Fixed
18	Coupon rate and any related index	Three-month U.S. dollar LIBOR plus 155 bps	4.519 per cent untill 25 June 2023. Resets to three-month U.S. dollar LIBOR plus 155bps, if not called	2.400 per cent
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	See below	See below	See below
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-	-	-
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in TLAC	Included only in TLAC	Included only in TLAC
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1575979148	XS1788515606	XS1795261822
3	Governing law(s) of the instrument	English	English	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Statutory
Regulatory Treatment				
4	Transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/group/group&solo	n/a	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	1,500,000,000	1,500,000,000	800,000,000
9a	Issue price	100 per cent	99.850 per cent	99.381 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	1,500,000,000	1,500,000,000	800,000,000
9d	Issue Currency	EUR	EUR	GBP
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	08/03/2017	02/03/2018	19/03/2018
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	08/03/2023	02/03/2026	19/09/2026
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer call 08 Mar 2022	Issuer call 02 Mar 2025	Issuer call 19 Sep 2025
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to Floating	Fixed to Fixed
18	Coupon rate and any related index	2.000 per cent until 8 March 2022. Reset to 3m EURIBOR + 203.9bps, if not called	1.750 per cent untill 2 March 2025. Reset to 3 Month Euribor plus 108bps, if not called	2.875 per cent untill 19 September 2025. Reset to 1 year GBP swaps plus 149bps, if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	See below	See below	See below
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-	-	-
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in TLAC	Included only in TLAC	Included only in TLAC
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1875275205	XS1877539889	US78009PEH01
3	Governing law(s) of the instrument	English	English	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Statutory	Contractual
Regulatory Treatment				
4	Transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/group/group&solo	n/a	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	750,000,000	10,000,000,000	1,750,000,000
9a	Issue price	99.82 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	750,000,000	10,000,000,000	1,750,000,000
9d	Issue Currency	EUR	JPY	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	04/09/2018	18/09/2018	27/09/2018
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	04/03/2025	18/09/2029	27/01/2030
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer call 04 Mar 2024	Issuer call 18 Sep 2028	Issuer call 27 Jan 2029
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	2.000 per cent untill 04 Mar 2024. Resets to three month Euribor plus 173.7bps, if not called	1.360 per cent untill annum accruing 18 Sep 2028. Resets to 6 month JPY LIBOR plus 98.625bps, if not called	5.076 per cent untill 27 January 2029. Resets to three month U.S. dollar LIBOR plus 190.5 bps, if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	See below	See below	See below
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-	-	-
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			

		Included only in TLAC	Included only in TLAC	Included only in TLAC
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1970533219	US780097BK63	US780097BL47
3	Governing law(s) of the instrument	English	New York	New York
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Statutory	Contractual	Contractual
Regulatory Treatment				
4	Transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/group/group&solo	n/a	n/a	n/a
7	Instrument type (types to be specified by jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8A	Reg Cap (PRA transitional basis) by ISIN GBP	0	0	0
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	GBP 0m	GBP 0m	GBP 0m
9	Outstanding Nominal amount of instrument (in Issue Currency)	500,000,000	2,000,000,000	1,250,000,000
9a	Issue price	99.347 per cent	100 per cent	100 per cent
9b	Redemption price	100 per cent	100 per cent	100 per cent
9c	Original Nominal amount of instrument (in Issue Currency)	500,000,000	2,000,000,000	1,250,000,000
9d	Issue Currency	GBP	USD	USD
10	Accounting classification	Amortised Cost	Amortised Cost	Amortised Cost
11	Original date of issuance	28/03/2019	22/03/2019	08/05/2019
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	28/03/2027	22/03/2025	08/05/2030
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates and redemption amount	Issuer call 28 Mar 2026	Issuer call 22 Mar 2024	Issuer call 08 May 2029
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	3.125 per cent until 28 Mar 2026. Reset to 1 year GBP swaps plus 200bps, if not called	4.269 per cent until 22 March 2024. Resets to three-month U.S. dollar LIBOR plus 176.2, if not called	4.445 per cent until 8 May 2029. Resets to three-month U.S. dollar LIBOR plus 187.1bps, if not called
19	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion triggers(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority	At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc	The Royal Bank of Scotland Group plc
30	Write down features (contractual)	See below	See below	See below
30a	Write down features (statutory)	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in	Contractual acknowledgement of statutory bail-in
31	If write-down, write-down trigger(s)	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to RBS Group by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write up mechanism	-	-	-
34a	Type of Subordination	Structural	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-	-	-
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	-	-	-
(1)	Notes Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	• Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR			
(3)	For 3(a) - Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved - NA applies to statutory enforceability for bonds issued under the same law as the entity's incorporation			