



Royal Bank of Scotland Group PLC- Rump Placing

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THE ROYAL BANK OF SCOTLAND GROUP PLC

Placement of the Rights Issue Rump

9 June 2008

The Royal Bank of Scotland Group plc ("RBS") announced earlier today that, as at 11:00am on 6 June, 2008, being the latest date for receipt of valid subscriptions, it had received valid acceptances in respect of 5,823,635,440 new RBS ordinary shares, representing approximately 95.11 per cent. of the total number of new RBS ordinary shares offered to shareholders pursuant to the 11 for 18 rights issue announced by RBS on 22 April 2008 (the "Rights Issue").

RBS announces that, in accordance with the arrangements set out in Part III of the Rights Issue prospectus dated 30 April 2008 (the "Prospectus"), Merrill Lynch International, The Royal Bank of Scotland plc and Goldman Sachs International, acting as Joint Bookrunners, alongside UBS Investment Bank acting as Co-Bookrunner, have procured subscribers for the remaining 299,375,022 new RBS ordinary shares, for which valid acceptances were not received, at a price of 230 pence per share.

The net proceeds from the sale of these new RBS ordinary shares after deduction of the Rights Issue price of 200 pence per share and relevant costs (including any commissions and taxes), will, save for amounts less than £5.00, be paid without interest to shareholders who have not taken up their entitlements, pro rata to their lapsed provisional allotments. As a result of the sale of these shares, neither the underwriters nor the sub-underwriters will be required to subscribe for any new RBS ordinary shares.

Definitions used in the Prospectus shall have the same meanings when used in this announcement unless the context otherwise requires.

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Neither the content of The Royal Bank of Scotland Group plc's website nor any website accessible by hyperlinks on The Royal Bank of Scotland Group plc's website is incorporated in, or forms part of, this announcement.

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Merrill Lynch International, The Royal Bank of Scotland plc, Goldman Sachs International and UBS Limited ("UBS Limited" or "UBS Investment Bank") have each been acting exclusively for RBS and for no-one else in relation to the Rights Issue and will not be responsible to any other person for providing the protections afforded to their respective clients, nor for providing advice in connection with the Rights Issue, or any other matters referred to in this announcement.

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