



Royal Bank of Scotland PLC - Result of Placing and Open Offer

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The Royal Bank of Scotland Group plc ("RBS") - Result of Placing and Open Offer

28 November 2008

RBS today announces that, as at 11:00am on 25 November 2008, being the latest date for receipt of valid subscriptions, it had received valid acceptances in respect of 55,977,458 new RBS ordinary shares, representing approximately 0.24 per cent. of the total number of new RBS ordinary shares offered to shareholders pursuant to the 18 for 13 Placing and Open Offer announced by RBS on 13 October 2008 (the "Open Offer").

In accordance with the arrangements set out in Part III of the Placing and Open Offer prospectus dated 4 November 2008 (the "Prospectus"), at closing HM Treasury will take up the remaining 22,853,798,818 new RBS ordinary shares, for which valid acceptances were not received. As a result, HM Treasury will own approximately 57.9 per cent. of the enlarged issued ordinary share capital of RBS.

Definitions used in the Prospectus shall have the same meanings when used in this announcement unless the context otherwise requires.

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