



## Royal Bank of Scotland Group PLC - Result of Placing and Open Offer

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The Royal Bank of Scotland Group plc ("RBS") - Result of Placing and Open Offer

7 April 2009

RBS today announces that, as at 11:00am on 6 April 2009, being the latest time for receipt of valid subscriptions, it had received valid acceptances in respect of 118,680,009 new RBS ordinary shares, representing approximately 0.70 per cent. of the total number of new RBS ordinary shares offered to shareholders pursuant to the 3 for 7 Placing and Open Offer announced by RBS on 19 January 2009 (the "Open Offer").

In accordance with the arrangements set out in Part III of the Placing and Open Offer prospectus dated 16 March 2009 (the "Prospectus"), at closing, HM Treasury will subscribe for the remaining 16,791,036,376 new RBS ordinary shares, for which valid acceptances were not received. As a result, HM Treasury will own approximately 70.3 per cent. of the enlarged issued ordinary share capital of RBS.

Definitions used in the Prospectus shall have the same meanings when used in this announcement unless the context otherwise requires.

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