



The Royal Bank of Scotland Group plc ("RBS") - Additional Value Shares ("AVSs") - Cancellation of Listing

28 November 2003

RBS announces that it has today [posted to AVS holders notice of its intention](#) to cancel the listing of the AVSs on the Official List of the UK Listing Authority, following payment of the final AVS dividend of 55p on 1 December 2003. Trading in the AVSs on the London Stock Exchange's market for listed securities will cease on or about 22 December 2003.

In accordance with the terms of issue, on de-listing the AVSs will be converted to Non voting Deferred Shares, be transferred to RBS and subsequently cancelled.

A copy of the notice has been submitted to the UK Listing Authority and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS